



**MANDARINA
COMMUNITY FACILITIES DISTRICT
BOARD OF DIRECTORS**

11555 W. Civic Center Drive, Marana, Arizona 85653
Council Chambers, October 21, 2025 at or after 5:30PM

Jon Post, Chairman
Roxanne Ziegler, Vice Chair
Patrick Cavanaugh, Board Member
Patti Comerford, Board Member
Herb Kai, Board Member
Teri Murphy, Board Member
John Officer, Board Member

SUMMARY MINUTES

CALL TO ORDER AND ROLL CALL

Chairman Post called the meeting to order at 5:33PM and directed the Deputy District Clerk to call the roll. **Vice Chair Ziegler** was absent. All other Board Members were present, constituting a quorum.

PLEDGE OF ALLEGIANCE/INVOCATION/MOMENT OF SILENCE:

PLEDGE OF ALLEGIANCE: Postponed until the start of the Regular Council Meeting.

CALL TO THE PUBLIC

BOARD DISCUSSION/ACTION

D1 Relating to Development; presentation and discussion on the status of the Mandarinina Community Facilities District (CFD) and the upcoming request for the first debt issuance for the CFD (Yiannis Kalaitzidis)

Finance Director Yiannis Kalaitzidis and Mr. Mark Stifel provided a presentation on the financial health of the Mandarin Community Facilities District (CFD). A copy of the presentation slides is on file with the Town Clerk's Office.

EXECUTIVE SESSIONS

Pursuant to A.R.S. §38-431.03, the Mandarin CFD Board may vote to go into executive session, which will not be open to the public, to discuss certain matters.

E1 Executive Session pursuant to A.R.S. §38-431.03 (A), the Mandarin CFD Board may ask for discussion or consideration, or consultation with designated Board representatives, or consultation for legal advice with the Board's legal counsel, concerning any matter listed on this agenda for any of the reasons listed in A.R.S. §38-431.03 (A).

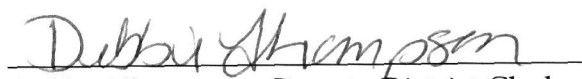
ADJOURNMENT

Chairman Post asked for a motion to adjourn the meeting.

Board Member Comerford moved to adjourn the meeting. Board Member Cavanaugh seconded the motion. Motion passed, 6-0. Meeting adjourned at 5:55 PM.

CERTIFICATION

I hereby certify that the foregoing are the true and correct minutes of the Mandarin Community Facilities District Board of Directors meeting held on October 21, 2025. I further certify that a quorum was present.


Debbie Thompson, Deputy District Clerk
Mandarin Community Facilities District

