



MARANA HEALTH CARE BENEFITS TRUST BOARD
NOTICE AND AGENDA
11555 W. Civic Center Drive, Marana, Arizona 85653
Second Floor Conference Center, September 14, 2026, at or after 3:30 PM

Steve Crooks, Chair
Jannine Beyer, Secretary
Yiannis Kalaitzidis, Trustee
Thomas F. Spindler, Trustee

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Marana Health Care Benefits Trust Board and to the general public that the Marana Health Care Benefits Trust Board will hold a meeting open to the public on September 14, 2026, at or after 3:30 PM located in the Second Floor Conference Room of the Ed Honea Marana Municipal Complex, 11555 W. Civic Center Drive, Marana, Arizona.

ACTION MAY BE TAKEN BY THE MARANA HEALTH CARE BENEFITS TRUST BOARD ON ANY ITEM LISTED ON THIS AGENDA. Revisions to the agenda can occur up to 24 hours prior to the meeting. Revisions to the agenda appear in *italics*.

As a courtesy to others, please turn off or put in silent mode all electronic devices.

All persons attending the Marana Health Care Benefits Trust Board meeting, whether speaking to the Marana Health Care Benefits Trust Board or not, are expected to observe the Marana Health Care Benefits Trust Board rules, as well as the rules of politeness, propriety, decorum and good conduct. Any person interfering with the meeting in any way, or acting rudely or loudly will be removed from the meeting and will not be allowed to return.

Accessibility

To better serve the citizens of Marana and others attending our meetings, the Conference Room is wheelchair and handicapped accessible. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Town Clerk at (520) 382-1999. Requests should be made as early as possible to arrange the accommodation.

Agendas

Copies of the agenda are available the day of the meeting in the Conference Room or online at www.maranaaz.gov under Agendas and Minutes. For questions about the Marana Health Care Benefits Trust Board meetings, special services or procedures, please contact the Town Clerk, at 382-1999, Monday through Friday from 8:00 AM to 5:00 PM.

This Notice and Agenda posted no later than 24 hours prior to the meeting at the Ed Honea Marana Municipal Complex, 11555 W. Civic Center Drive, the Marana Operations Center, 5100 W. Ina Road, and at www.maranaaz.gov under Agendas and Minutes.

MARANA HEALTH CARE BENEFITS TRUST BOARD MEETING

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE/INVOCATION/MOMENT OF SILENCE

APPROVAL OF AGENDA

APPROVAL OF THE MINUTES

A1 Approval of the March 10, 2026 Summary Minutes (Maureen Flores)

PRESENTATION

DISCUSSION/POSSIBLE ACTION

D1 Relating to Marana Health Care Benefits Trust Operations; presentation and discussion regarding the fiscal year 2025-2026 year-end review of the Town's medical and dental plans; discussion and possible direction regarding current reserve balances of the funds.

D2 Relating to the Marana Health Care Benefits Trust Operations; presentation, discussion, and possible direction regarding the medical and dental plans reserve fund investments, including an update on returns on investments to date.

EXECUTIVE SESSION

Pursuant to A.R.S. § 38-431.03, the Marana Health Care Benefits Trust Board may vote to go into executive session, which will not be open to the public, to discuss certain matters.

E1 Executive Session pursuant to A.R.S. §38-431.03 (A), the Trust Board may ask for discussion or consideration, or consultation with designated Town representatives, or consultation for legal advice with the Town Attorney, concerning any matter listed on this agenda for any of the reasons listed in A.R.S. §38-431.03 (A).

ADJOURNMENT



Marana Health Care Benefits Trust Board

A1

TO: Board of Trustees
Submitted For: Maureen Flores, Executive Assistant
From: Maureen Flores, Executive Assistant
DATE: 09/14/2026
SUBJECT: Approval of the March 10, 2026 Summary Minutes (Maureen Flores)

Attachments

Summary Minutes



MARANA HEALTH CARE BENEFITS TRUST BOARD

11555 W. Civic Center Drive, Marana, Arizona 85653
Second Floor Conference Center, March 10, 2026, at or after 3:30PM

Steve Crooks, Chair
Jannine Beyer, Secretary
Thomas Spindler, Trustee
Yiannis Kalaitzidis, Trustee

SUMMARY MINUTES

CALL TO ORDER AND ROLL CALL

Chair Steve Crooks called the meeting to order at 3:31 PM. **Chair Steve Crooks (Remotely), Secretary Jannine Beyer, Trustee Yiannis Kalaitzidis, and Trustee Thomas Spindler** were present, constituting a quorum.

Additional Town of Marana staff members present included Human Resources Director Curry C. Hale, Human Resources Deputy Director Jennifer Lindblom, Human Resources Manager Lisa Pederson, Finance Deputy Director Pete Saxton, Assistant Town Attorney Callie LeRoy, and Human Resources Executive Assistant Maureen Flores.

PLEDGE OF ALLEGIANCE/INVOCATION/MOMENT OF SILENCE: Led by **Chair Crooks**

APPROVAL OF AGENDA

Secretary Beyer motioned to approve the agenda. Trustee Kalaitzidis seconded the motion. Motion passed, 4-0

APPROVAL OF THE MINUTES

A-1 Approval of Summary Minutes of February 9, 2026 (Maureen Flores)

Trustee Spindler motioned to approve the meeting minutes. Secretary Beyer seconded the motion. Motion passed, 4-0.

DISCUSSION/POSSIBLE ACTION

D1 Relating to the Marana Health Care Benefits Trust; presentation and discussion about Fiscal Year 2025-2026 Town medical and dental plans; discussion and action regarding the Fiscal Year 2026-2027 funding needs and renewal rates.

Discussion Summary:

- John reviewed **updated financial projections** incorporating **one additional month of data**.
- The projected required increase decreased slightly from **13.6% to approximately 12.5%**.
- Discussion focused on projections that include **claims and fixed expenses**.

Reserve Status:

- **Medical reserves** are within the target range.
- **Medical and prescription drug reserves** are healthy but **not sufficient to support a premium holiday**.
- Current reserve balance is approximately **\$3.3 million (as of December 31, 2025)**.

Reserve Policy Reminder:

- A premium holiday for medical or prescription drug plans would only be considered if reserves exceed **\$4.2 million**, and sufficient excess would still need to remain afterward.

Rate Increase Scenarios Presented for the Medical Plan:

- **12.5% increase** – Baseline projection.
- **12% increase** – Estimated **\$30,000 impact** to reserves.
- **11% increase** – Estimated **\$100,000 impact** to reserves.
- **10% increase** – Estimated **\$164,000 impact** to reserves.
- **8% increase** – Estimated **\$300,000 impact** to reserves (approximately **10% of reserves**, considered aggressive).

Additional Notes:

- **Investment earnings were not included** in the projections due to variability.
- Board members noted that **investment returns may partially offset reserve impacts**, potentially covering some shortfalls under lower increase scenarios.

Key Consideration:

- The board will need to balance the **projected 12.5% increase** with the **desired use of reserves** when determining the final rate adjustment for the upcoming fiscal year.

Secretary Beyer motioned to approve a 10% increase to the medical plan, and a 0% increase on the dental plan. Trustee Spindler seconded the motion. Motion passed, unanimously, 4-0.

E1 Executive Session pursuant to A.R.S. §38-431.03 (A), the Trust Board may ask for discussion or consideration, or consultation with designated Town representatives, or consultation for legal advice with the Town Attorney, concerning any matter listed on this agenda for any of the reasons listed in A.R.S. §38-431.03 (A).

****No Executive Session held.**

ADJOURNMENT

Trustee Kalaitzidis moved to adjourn the meeting. Secretary Beyer seconded the motion. Motion passed, 4-0. Meeting adjourned at 3:51 PM.

CERTIFICATION

I hereby certify that the forgoing are the true and correct minutes of the Marana Health Care Benefits Trust Board Meeting held on March 10, 2026. I further certify that a quorum was present.

Maureen Flores, Executive Assistant



Marana Health Care Benefits Trust Board

D1

TO: Board of Trustees

From: Jennifer Lindblom, Human Resources Deputy Director

DATE: 09/14/2026

SUBJECT: Relating to Marana Health Care Benefits Trust Operations; presentation and discussion regarding the fiscal year 2025-2026 year-end review of the Town's medical and dental plans; discussion and possible direction regarding current reserve balances of the funds.

Discussion:

The Town's Benefit consultant, Gallagher, will make a presentation to the Board regarding the revenues and expenditures for the Town's medical and dental plans for fiscal year 2026, including a summary of current reserve balances for the plans. The Board may discuss and provide direction regarding reserve balances.

Financial Impact:

N/A

Staff Recommendation:

None.

Recommended Motion:

Board's pleasure.

Attachments

No file(s) attached.



Marana Health Care Benefits Trust Board

D2

TO: Board of Trustees

Submitted For: Yiannis Kalaitzidis, Finance Director

From: Jennifer Lindblom, Human Resources Deputy Director

DATE: 09/14/2026

SUBJECT: Relating to the Marana Health Care Benefits Trust Operations; presentation, discussion, and possible direction regarding the medical and dental plans reserve fund investments, including an update on returns on investments to date.

Discussion:

The Town's Finance Department will present an update regarding the reserve fund investments with LGIP, including an update on returns on investments to date. The Board may discuss and provide direction to staff regarding the investments.

Financial Impact:

N/A

Staff Recommendation:

None.

Recommended Motion:

Board's pleasure.

Attachments

No file(s) attached.
