

The City of Muskogee encourages participation from all its citizens in public meetings. If participation is not possible due to a disability, notify the City Clerk, in writing, at least forty-eight hours prior to the scheduled meeting and necessary accommodations will be made (ADA 28 CFR/36).

POSTING DATE: MAY 16, 2024

**AGENDA
SPECIAL CALL
MUSKOGEE MUNICIPAL AUTHORITY
MAY 20, 2024**

Official action can only be taken on items which appear on the agenda. The public body may adopt, approve, ratify, deny, defer, recommend, amend, strike, or continue any agenda item.

When more information is needed to act on an item, the public body may refer the matter to Staff or back to Committee or the recommending body.

Under certain circumstances, items are deferred to a specific date or stricken from the agenda entirely.

SPECIAL CALL SESSION - 4:30 P.M., 3RD FLOOR, COUNCIL CHAMBERS, MUNICIPAL BUILDING, 229 W. OKMULGEE, MUSKOGEE, OKLAHOMA

ROLL CALL

REGULAR AGENDA

1. Consider approval of Resolution No. 2990 adopting the Muskogee Municipal Authority budget for FY2024-2025, establishing budget amendment authority, or take other necessary action.
(Mike Miller)

ADJOURN

Special Call Muskogee Municipal Authority

1.

Meeting Date: 05/20/2024

Submitted For: Mike Miller, City Manager

Initiator: Dennis Read, Treasurer

Department: Finance

Staff Information Source:

Information

AGENDA ITEM TITLE:

Consider approval of Resolution No. 2990 adopting the Muskogee Municipal Authority budget for FY2024-2025, establishing budget amendment authority, or take other necessary action. (Mike Miller)

BACKGROUND:

MMA Budget for FY 2024-2025.

RECOMMENDED ACTION:

Approve Resolution.

Fiscal Impact

Attachments

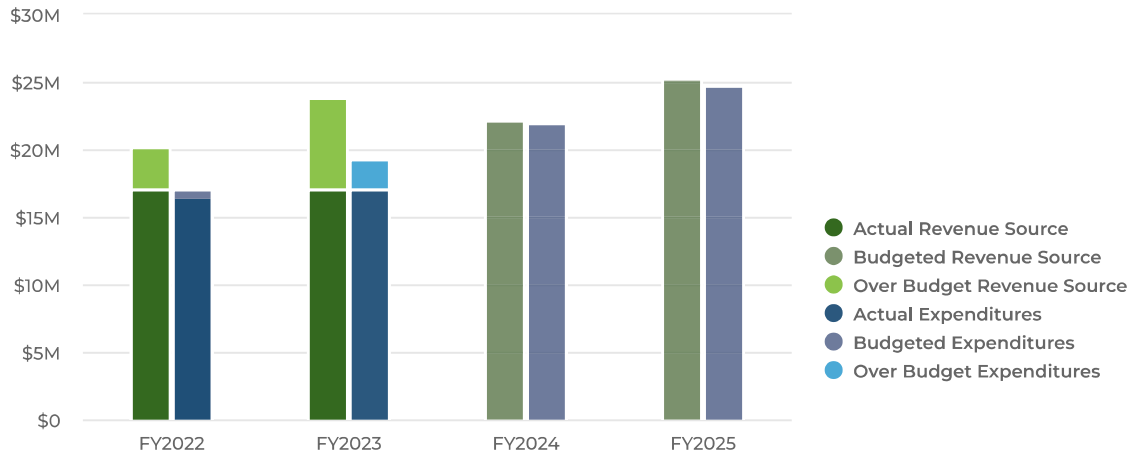
FY25 MMA Budget

FY25 MMA Capital Budget

Res. 2990

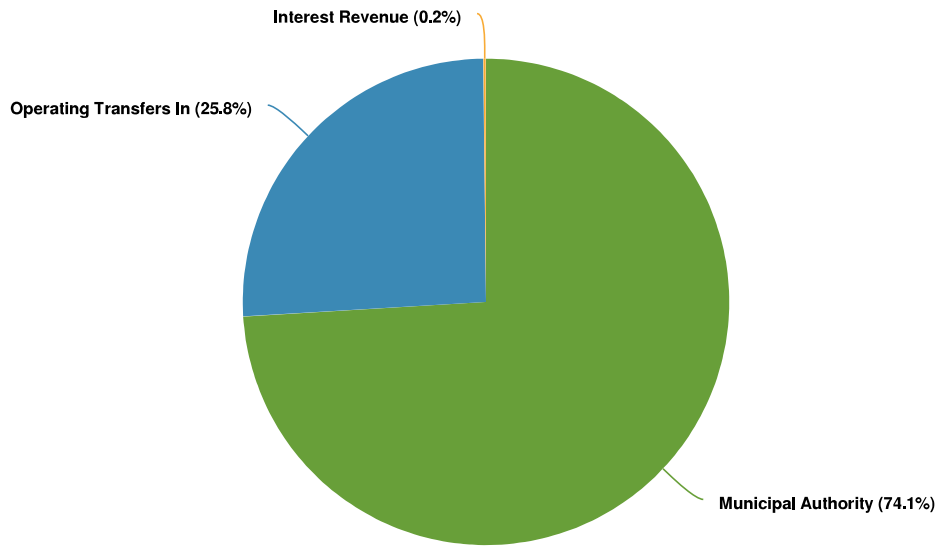
Summary

The City of Muskogee is projecting \$25.33M of revenue in FY2025, which represents a 14.2% increase over the prior year. Budgeted expenditures are projected to increase by 12.7% or \$2.79M to \$24.81M in FY2025.

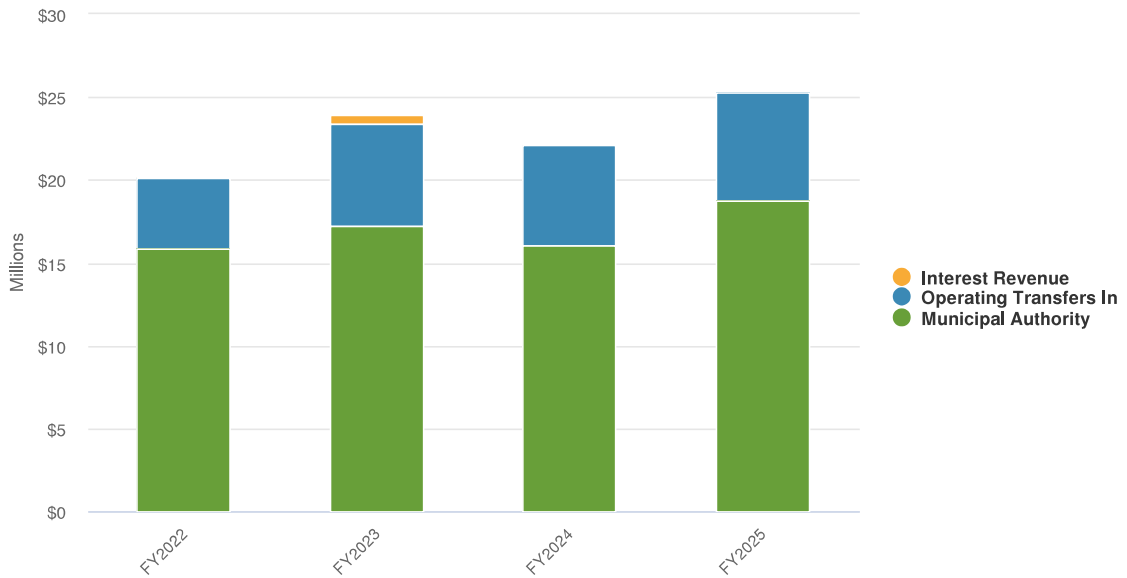


Revenues by Source

Projected 2025 Revenues by Source



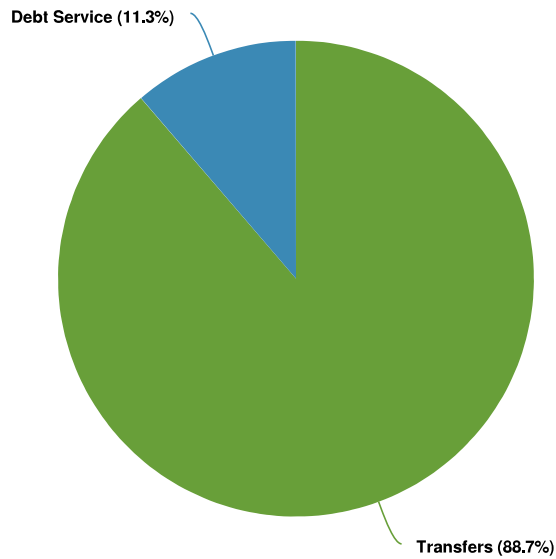
Budgeted and Historical 2025 Revenues by Source



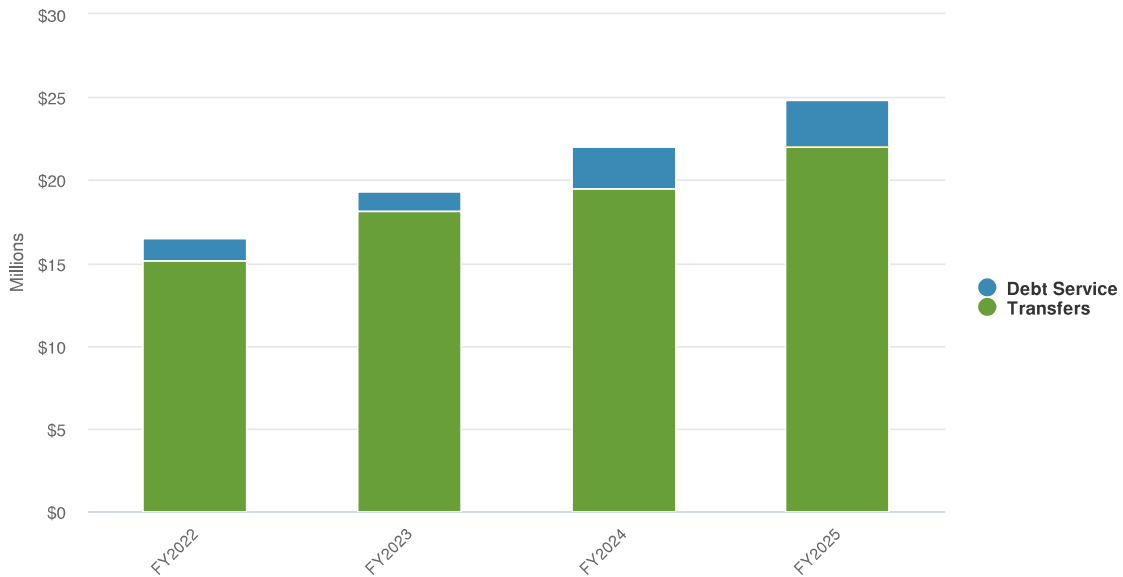
Name	FY2024 Budgeted	FY2025 Budgeted	FY2024 Budgeted vs. FY2025 Budgeted (% Change)
Revenue Source			
Municipal Authority	\$16,065,132.00	\$18,755,132.00	16.7%
Interest Revenue	\$63,100.00	\$40,000.00	-36.6%
Operating Transfers In	\$6,055,500.00	\$6,530,000.00	7.8%
Total Revenue Source:	\$22,183,732.00	\$25,325,132.00	14.2%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	FY2024 Budgeted	FY2025 Budgeted	FY2024 Budgeted vs. FY2025 Budgeted (% Change)
Expense Objects			
Debt Service	\$2,572,921.00	\$2,799,760.00	8.8%
Transfers	\$19,445,658.00	\$22,006,700.00	13.2%

Name	FY2024 Budgeted	FY2025 Budgeted	FY2024 Budgeted vs. FY2025 Budgeted (% Change)
Total Expense Objects:	\$22,018,579.00	\$24,806,460.00	12.7%

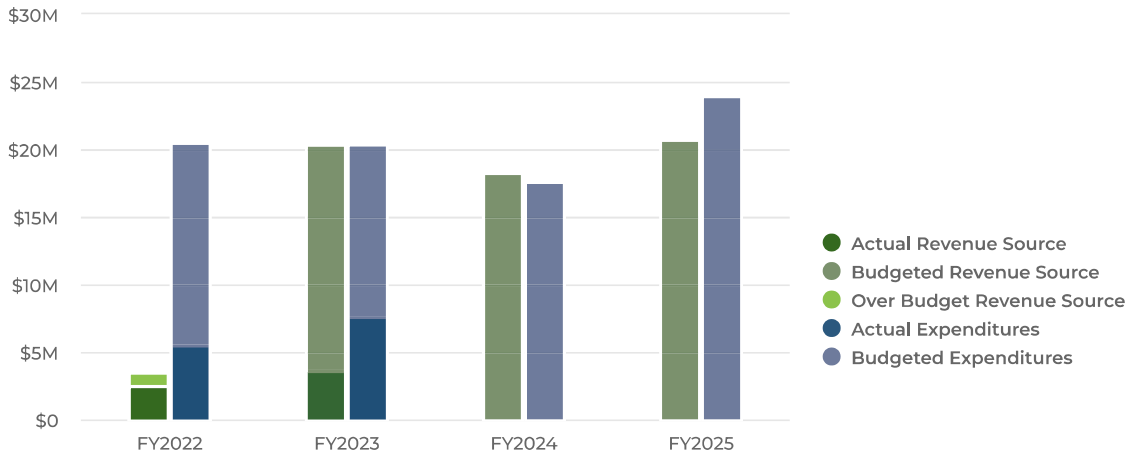


MMA Capital Projects

The MMA (Muskogee Municipal Authority) provides drinking water to six rural water districts and four towns. The City receives raw water from the Fort Gibson Reservoir and a secondary water supply from the Grand River. This fund is for specific capital projects required to provide this service.

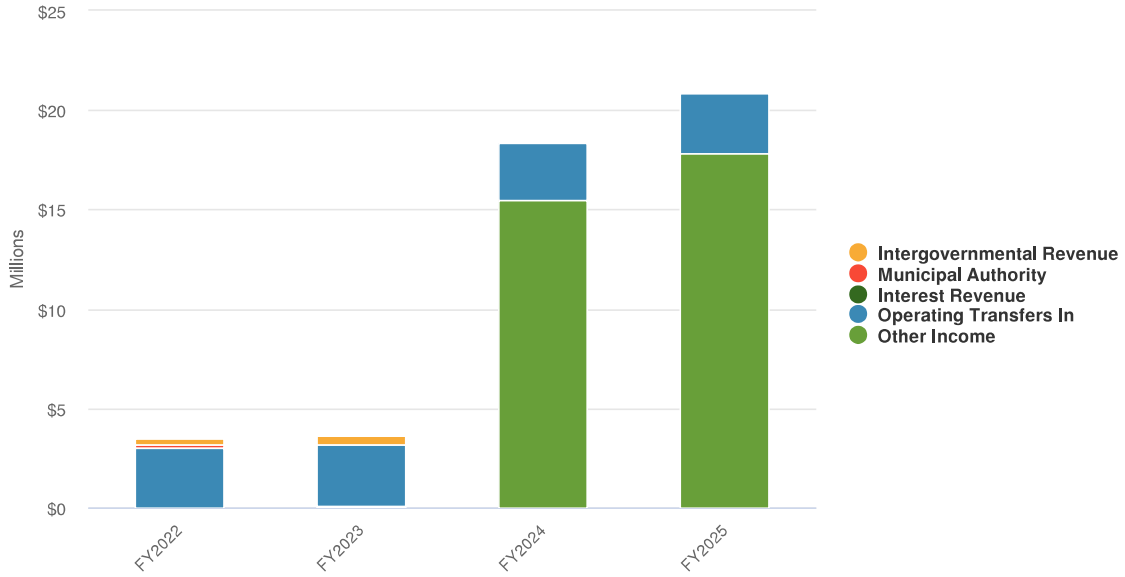
Summary

The City of Muskogee is projecting \$20.83M of revenue in FY2025, which represents a 13.7% increase over the prior year. Budgeted expenditures are projected to increase by 36.0% or \$6.37M to \$24.05M in FY2025.



Revenues by Source

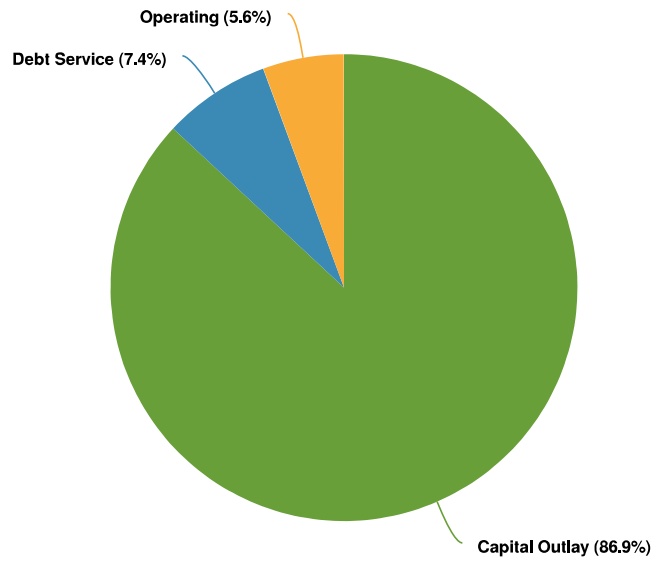
Budgeted and Historical 2025 Revenues by Source



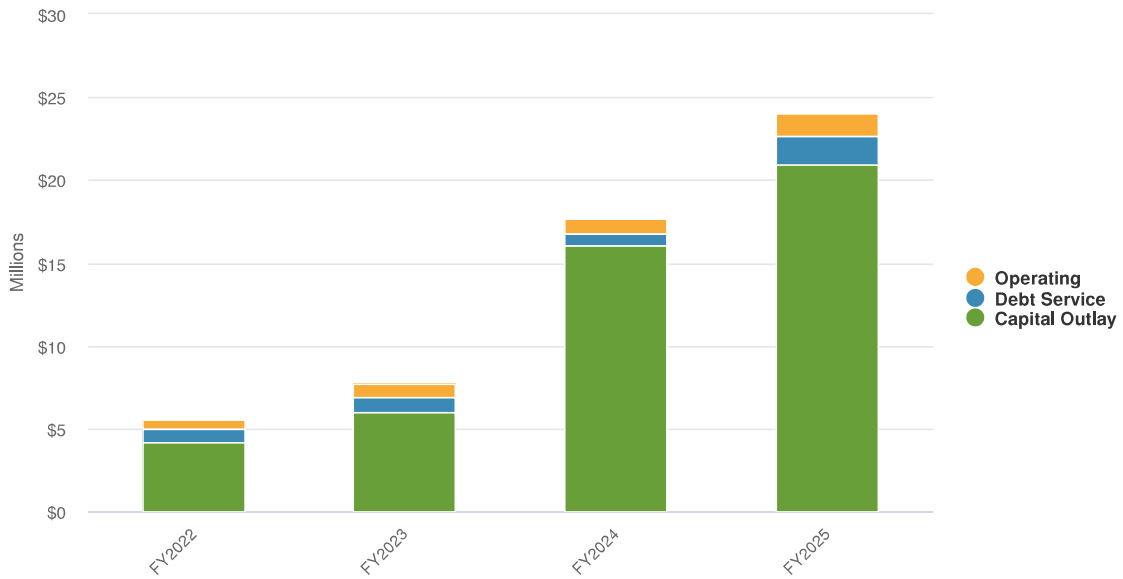
Name	FY2024 Budgeted	FY2025 Budgeted	FY2024 Budgeted vs. FY2025 Budgeted (% Change)
Revenue Source			
Other Income	\$15,460,000.00	\$17,833,137.00	15.4%
Operating Transfers In	\$2,857,658.00	\$3,000,000.00	5%
Total Revenue Source:	\$18,317,658.00	\$20,833,137.00	13.7%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	FY2024 Budgeted	FY2025 Budgeted	FY2024 Budgeted vs. FY2025 Budgeted (% Change)
Expense Objects			
Operating	\$902,000.00	\$1,352,300.00	49.9%
Capital Outlay	\$16,000,281.00	\$20,909,887.11	30.7%



Name	FY2024 Budgeted	FY2025 Budgeted	FY2024 Budgeted vs. FY2025 Budgeted (% Change)
Debt Service	\$780,000.00	\$1,787,000.00	129.1%
Total Expense Objects:	\$17,682,281.00	\$24,049,187.11	36%

RESOLUTION NO. 2990

A RESOLUTION APPROVING THE MUSKOGEE MUNICIPAL AUTHORITY, MUSKOGEE, OKLAHOMA BUDGET FOR FISCAL YEAR 2024-2025, AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, the Muskogee Municipal Authority desires to adopt the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216, where applicable; and

WHEREAS, the City Manager, serving as Executive Director, has prepared a budget for the fiscal year ending June 30, 2025 (FY 2024-2025) consistent with the Act; and

WHEREAS, The Act in Section 17-215 provides for the City Manager of the city, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriations from one department to another within the same fund.

NOW, THEREFORE, BE IT RESOLVED BY THE MUSKOGEE MUNICIPAL AUTHORITY, MUSKOGEE, OKLAHOMA:

SECTION 1: The Muskogee Municipal Authority does hereby adopt the FY2024-2025 Budget on the 20th day of May 2024, with total resources available in the amount of \$49,379,319 including carryover and total fund/department appropriations in the amount of \$48,855,647.11. Legal appropriations (spending/encumbering limits) are hereby established as attached hereto.

SECTION 2: The Muskogee Municipal Authority does hereby authorize the City Manager to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2024-2025, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Muskogee Municipal Authority.

SECTION 3: All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Muskogee Municipal Authority and filed with the State Auditor and Inspector.

ADOPTED AND APPROVED, by the Trustees of the Muskogee Municipal Authority, a public trust of the City of Muskogee, Oklahoma this 20th day of May, 2024.

W. PATRICK CALE, CHAIR

ATTEST:

TAMMY L. TRACY, SECRETARY
(seal)

APPROVED as to form and legality this 20th day of May, 2024.

KATRINA BODENHAMER, ATTORNEY

APPROVED FOR FUNDING:

DENNIS READ, TREASURER