CITY OF NEWARK
CITY COUNCIL

City Administration Building, City Council Chambers

37101 Newark Boulevard, Newark, CA 94560 | (510) 578-4266 | E-mail: city.clerk@newark.org

AGENDA

Thursday, January 23, 2025
7:00 P.M.

A. ROLL CALL

B. PRESENTATIONS

1. Alameda County Fire Department Presentation

2. Christina Soto presentation on Eden Council for Hope and Opportunity (known as ECHO Housing)

C. PUBLIC COMMENT

The public is invited to address the City Council on any item not listed on the agenda. Public Comments are generally limited to 5 minutes per speaker. Please note that State law prohibits the Council from acting on non-agenda items.

D. CONSENT CALENDAR

Consent Calendar items are considered to be routine and may be approved by one motion. There will be no separate discussion on these items unless there is a request by a Council Member, a staff member, or a member of the public to remove an item for separate discussion and action.

1. Approval of Audited Demands

2. Approval of January 9, 2025, minutes

3. Adopt a Resolution to Approve an Amendment to the Contractual Services Agreements with Urban Planning Partners for on-call planning services

4. Accept the Annual Comprehensive Financial Report (ACFR) for the period ending June 30, 2024.

E. PUBLIC HEARINGS

F. OTHER BUSINESS

G. CITY MANAGER UPDATES

H. CITY COUNCIL MATTERS

City Council Members report on attendance at intergovernmental agency meetings, conferences, and seminars since the last meeting. City Council Members may also announce upcoming events and coordinate attendance; report on local events attended since the last meeting; and make brief comments on issues of concern.

1. City Council consideration of City Council Summer Recess and consideration of potential resolutions amending City Council regular meeting schedule and summer recess

I. CLOSED SESSION

J. ADJOURNMENT

MEETING INFORMATION

Members of the public may attend the meeting in person, watch online, or watch on Cable Channel 26. The ability to observe online or Cable Channel 26 is predicated on those technologies being available and functioning without technical difficulties. Should those platforms not be available, or become non-functioning, or should the City Council otherwise encounter technical difficulties that make those platforms unavailable, the City Council will proceed with business in person unless otherwise prohibited by law.

How to view the meeting remotely:
Livestream online at YouTube: https://www.youtube.com/@cityofnewark3077/streams
Copy/paste the YouTube URL into your browser if the link does not automatically open.

Cable Channel 26 - if the meeting does not broadcast live, please contact your service provider and request the City of Newark channel lineup.

Zoom will no longer be available for public participation unless required by Assembly Bill 2449. Should a Council Member or the Mayor attend the meeting via Zoom pursuant to Assembly Bill 2449, then the Webinar 817 7536 0513 will be activated. The Mayor will make an announcement at the beginning of the meeting that the City will be allowing public comment via Zoom. Raise your virtual hand to notify the City Clerk that you would like to speak during the item that you wish to speak on.

How to submit written Public Comment:
Send an email to City Clerk by 3:00 p.m. the day of the meeting. Please identify the agenda item number in the subject line of your email. Emails will be compiled into one file and will be distributed to the City Council before the meeting.

No question shall be asked of a council member, city staff, or an audience member except through the Mayor. No person shall interrupt the meeting. Any person who refuses to carry out instructions given by the Mayor for the purpose of maintaining order may be guilty of an infraction and may result in removal from the meeting.

Council Meeting Access/Materials:
The agenda packet is available for review at Agendas and Minutes. The packet is typically posted to the City website the Friday before the meeting, but no later than 72 hours before the meeting.

Pursuant to Government Code 54957.5, supplemental materials distributed less than 72 hours before this meeting, to a majority of the City Council, will be made available for public inspection at this meeting and will be posted at https://www.newark.org/departments/city-manager-s-office/agendas-minutes and will concurrently be made available for public inspection during regular business hours at the David W. Smith City Hall, 37101 Newark Boulevard, Newark CA. Materials prepared by City staff and distributed during the meeting are available for public inspection at the meeting or after the meeting if prepared by some other person. Documents related to closed session items or are exempt from disclosure will not be made available for public inspection. For those persons who require special accommodations, please contact the City Clerk at least two days prior to the meeting at City Clerk or 510-578-4266.

Mission Statement
It is our mission to serve and partner with our community to continually enhance the quality of life of everyone in Newark.

Executive Team Members

David J. Benoun City Manager	**Lenka Hovorka** Assistant City Manager
Kristopher J. Kokotaylo City Attorney	**Steven Turner** Community Development Director
Jonathan Arguello Police Chief	**Edwin Miranda** CIO/Information Technology Director
Howard Young Public Works Director	**Cora Dino** Human Resources Director
Krysten Lee Finance Director	**Ryan Nishimoto** ACFD Deputy Chief
Nicholas Cuevas, Recreation and Community Services Director	

STAFF REPORT

Item B. 1.

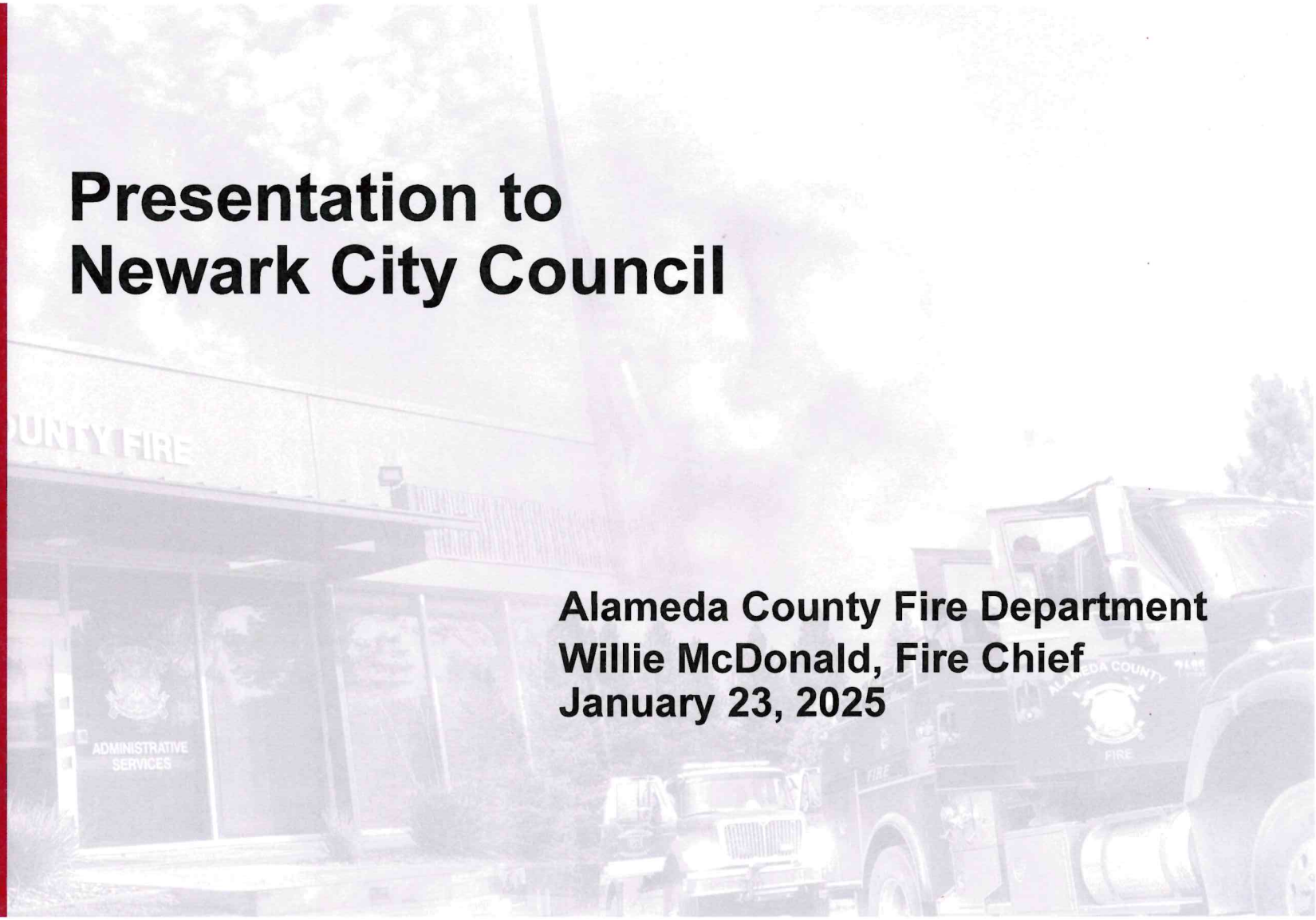
DATE	01/23/2025
TO	Honorable Mayor and City Council Members
FROM	Sheila Harrington, City Clerk
SUBJECT	Alameda County Fire Department Presentation

Fire Chief Willie McDonald will give a presentation to the City Council on the Alameda County Fire Department (ACFD). The presentation will highlight resources and programs, current initiatives, and the ACFD Strategic Business Plan for 2023 to 2033. A copy of the presentation is attached to the staff report.

Attachments

Presentation

Presentation to Newark City Council



Alameda County Fire Department
Willie McDonald, Fire Chief
January 23, 2025

Overview

- Introduction
- City of Newark
- About Alameda County Fire Department
  - Communities Served
- Resources and Programs
  - Budget, Employees, Stations, Operations
- Current Initiatives
  - Emergency Medical Services
  - Staffing
  - New Programs
  - Building Projects
- Strategic Plan



City of Newark Fire Station 27



City of Newark Fire Station 28

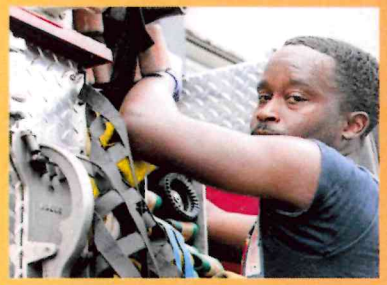




City of Newark Fire Station 29

DEDICATED TO SUPERIOR SERVICE

CITY OF NEWARK
ACFD STATS FOR 2024



ACFD ENGINE 27

FIRES 88
EMS 925
TOTAL RUNS 1511

ACFD TRUCK 28

FIRES 82
EMS 1204
TOTAL RUNS 2110



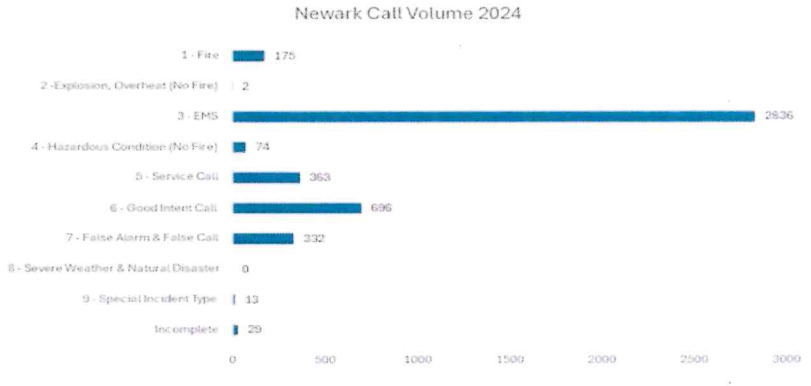


ACFD ENGINE 29

FIRES 189
EMS 1216
TOTAL RUNS 2260

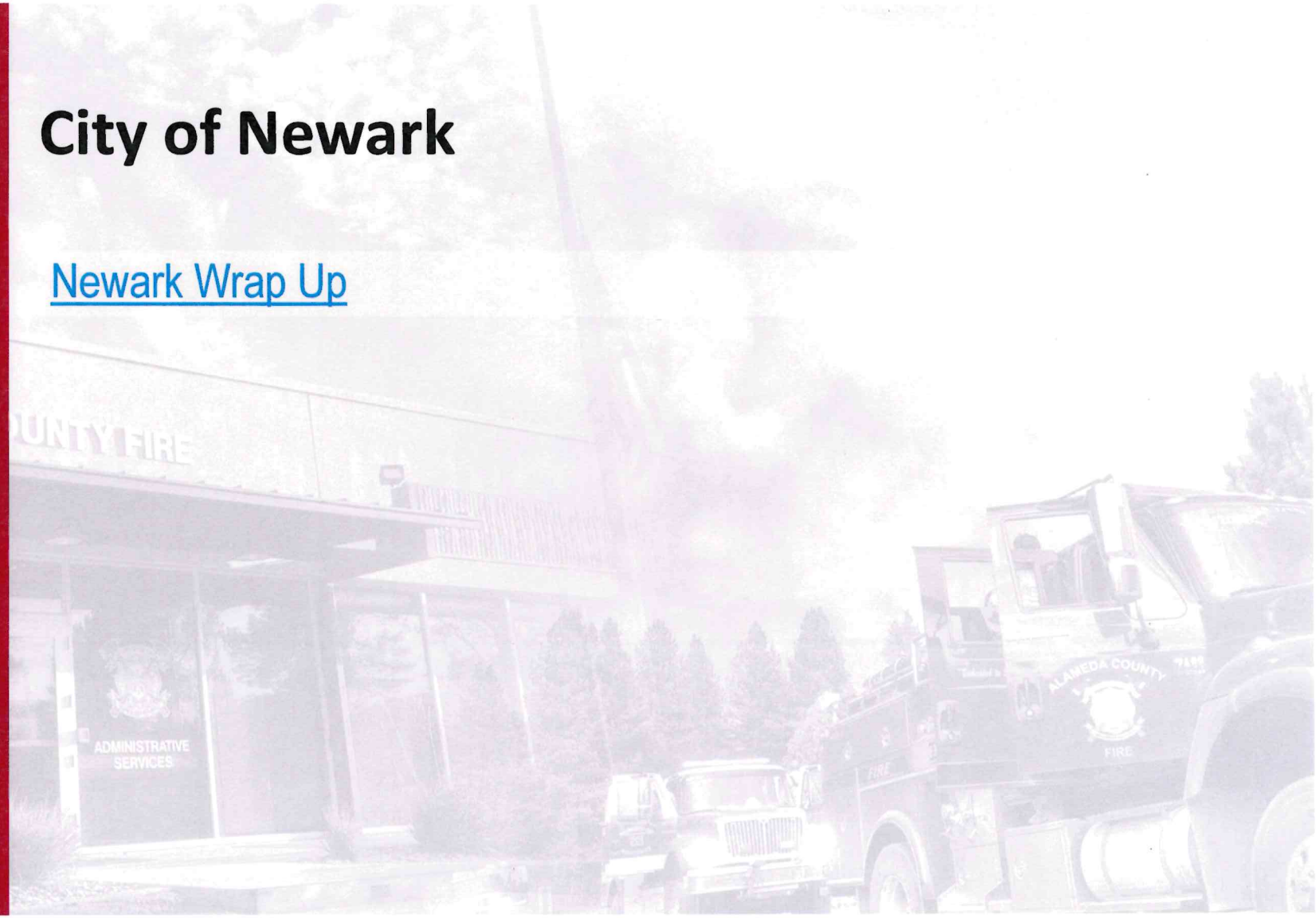
Newark Call Volume for 2024

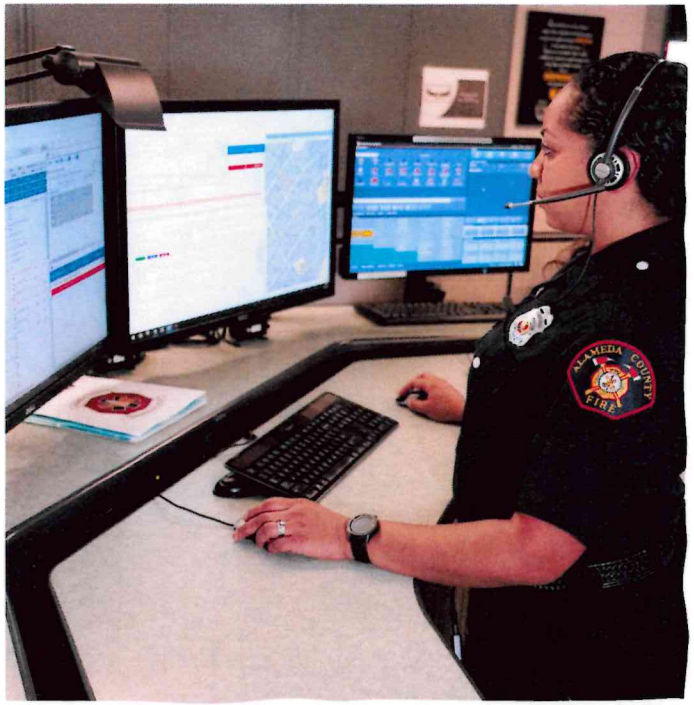
Incident Category	Count of Incidents
1 - Fire	175
2 -Explosion, Overheat (No Fire)	2
3 - EMS	2836
4 - Hazardous Condition (No Fire)	74
5 - Service Call	363
6 - Good Intent Call	696
7 - False Alarm & False Call	332
8 - Severe Weather & Natural Disaster	0
9 - Special Incident Type	13
Incomplete	29
Grand Total	**4520**



City of Newark

Newark Wrap Up



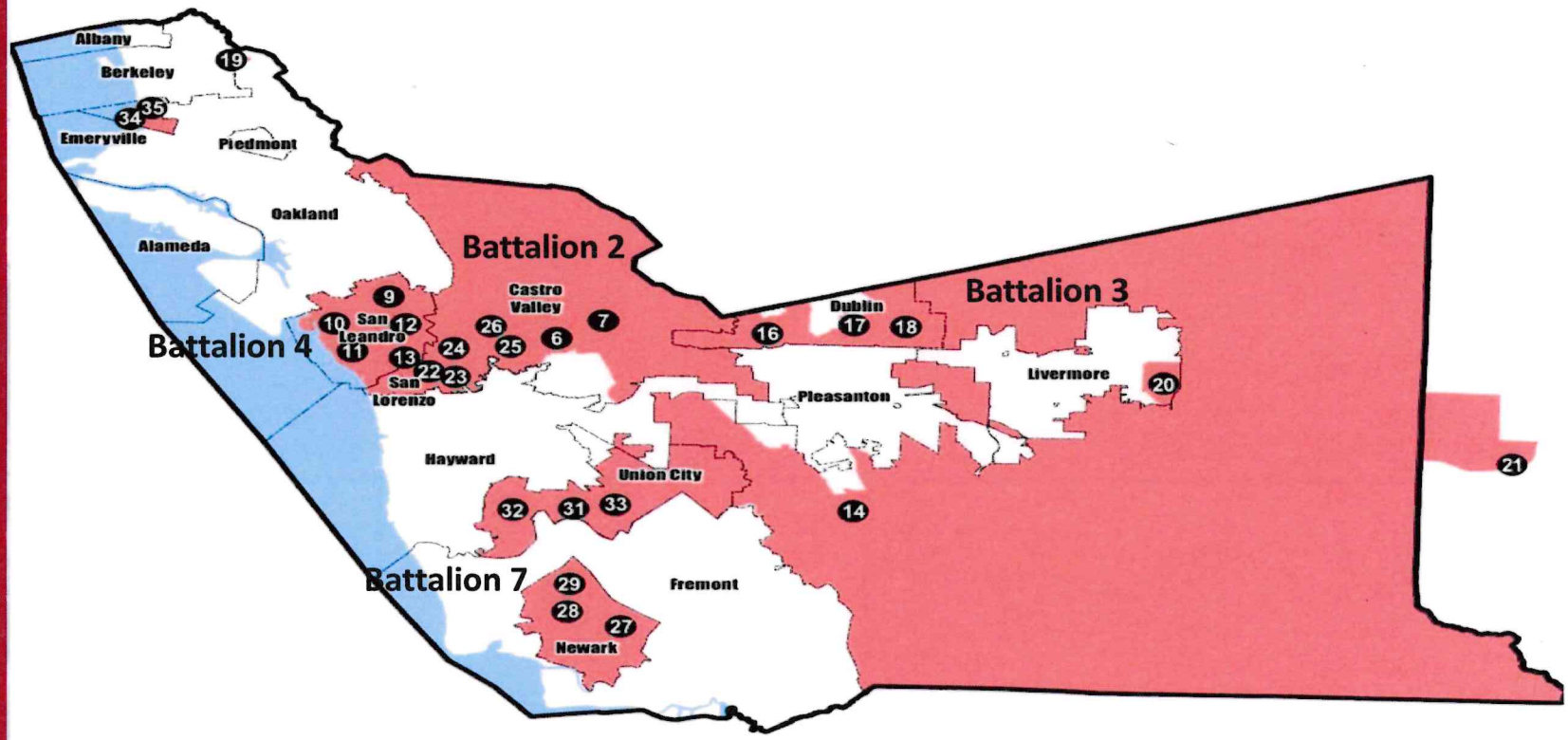




Alameda County Fire 2025

- 545 Full Time Employees, 27 Fire Stations
  - 25 Engines, 7 Trucks, Heavy Rescue, Water Tender
- $193 Million
- Alameda County Regional Emergency Communications Center
- Geographic Information Systems
- Fleet Maintenance and Repair

ACFD Communities Served

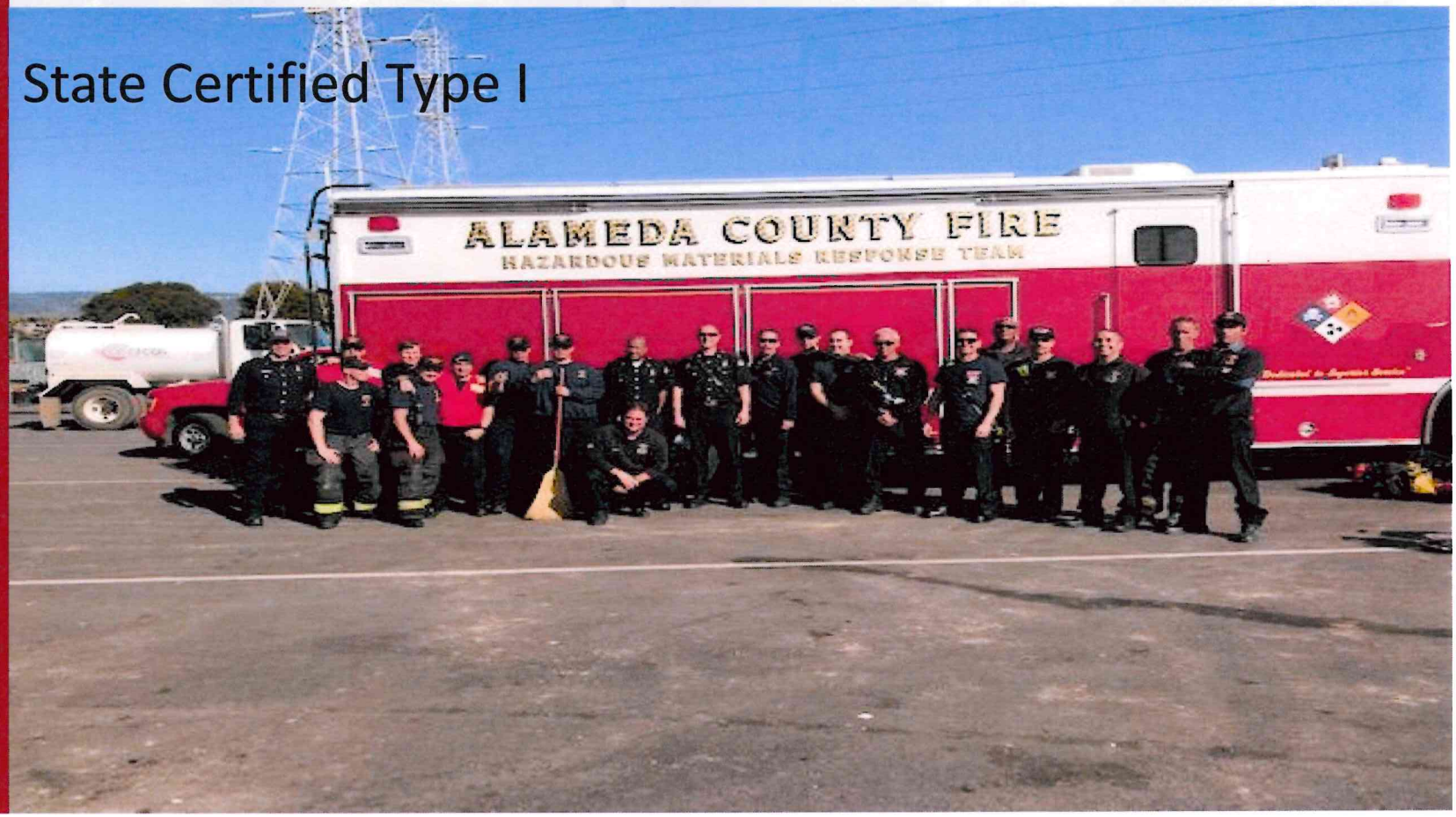


2024 Incidents and Activity

- 47,820 Emergency Calls for Service
- 1,311 Fires Extinguished
- 69.5 % Medical Aids Responses
- 4 minutes: 31 seconds Structure Fires
- 5 minutes: 59 seconds Medical Aids
- 9,200 Inspections
- 1,311 Plan Reviews

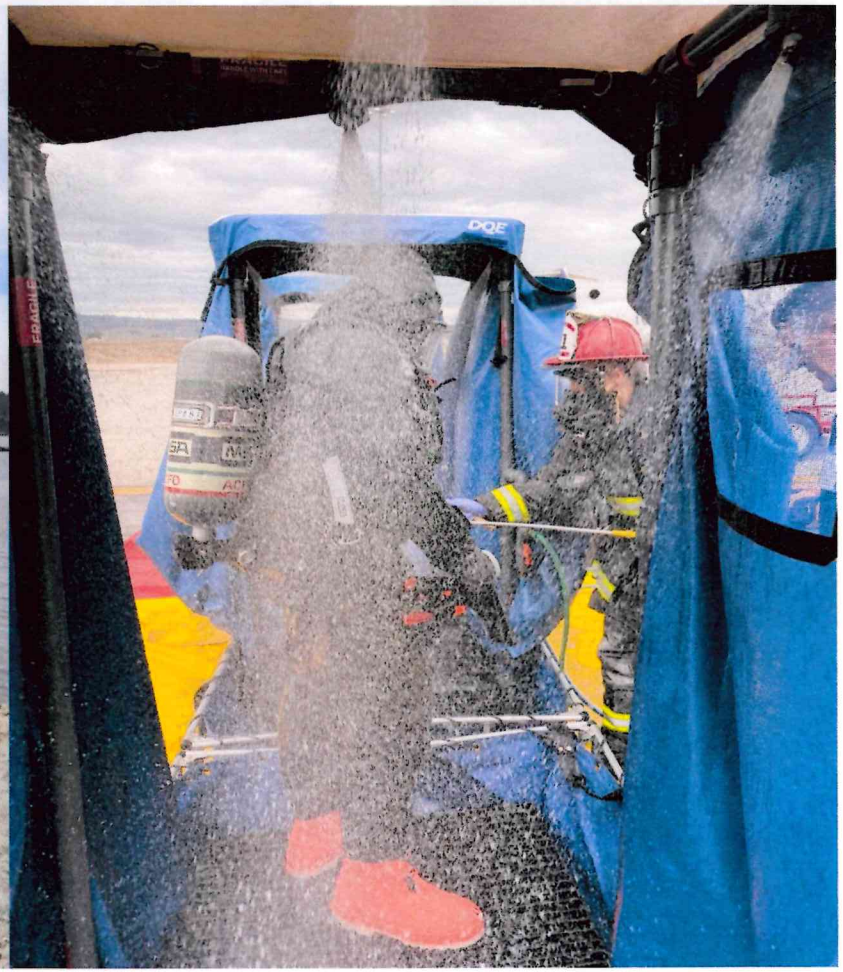
Hazardous Materials Response Team

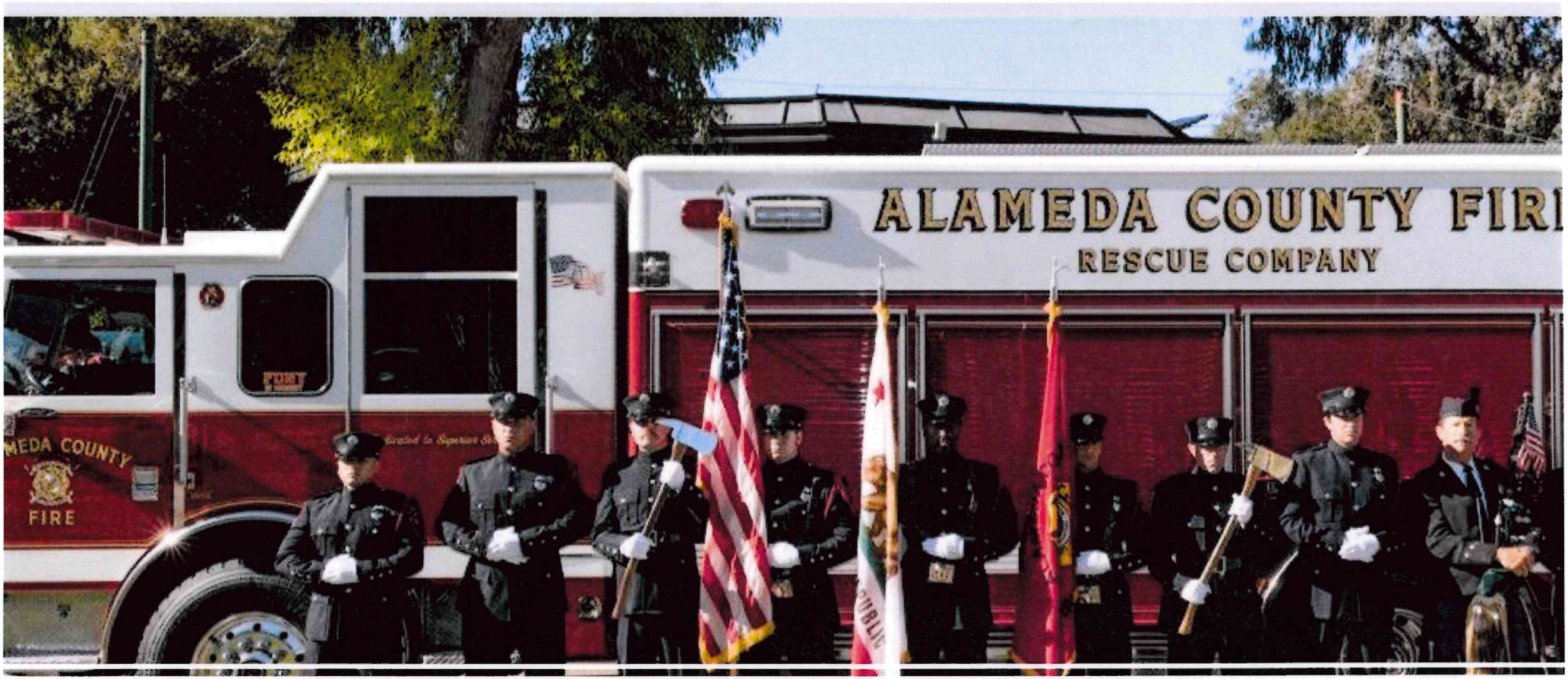
State Certified Type I



Hazardous Materials Response Team







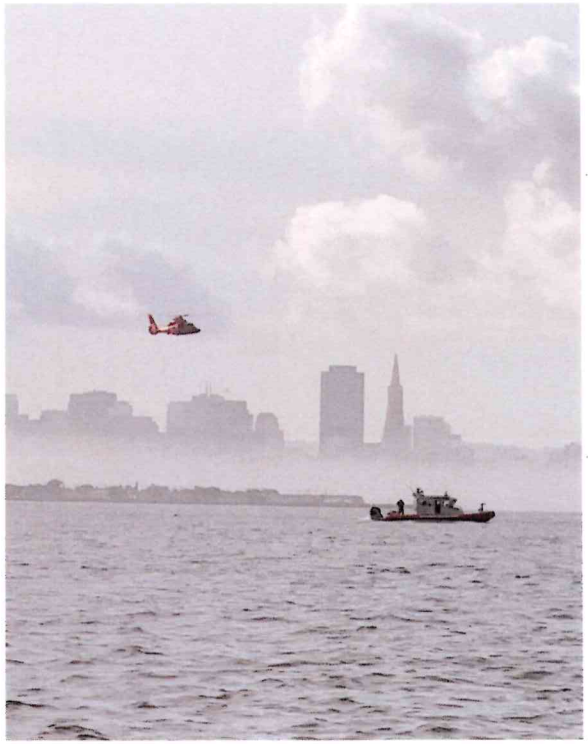
Technical Rescue

Technical Rescue Team – Type I

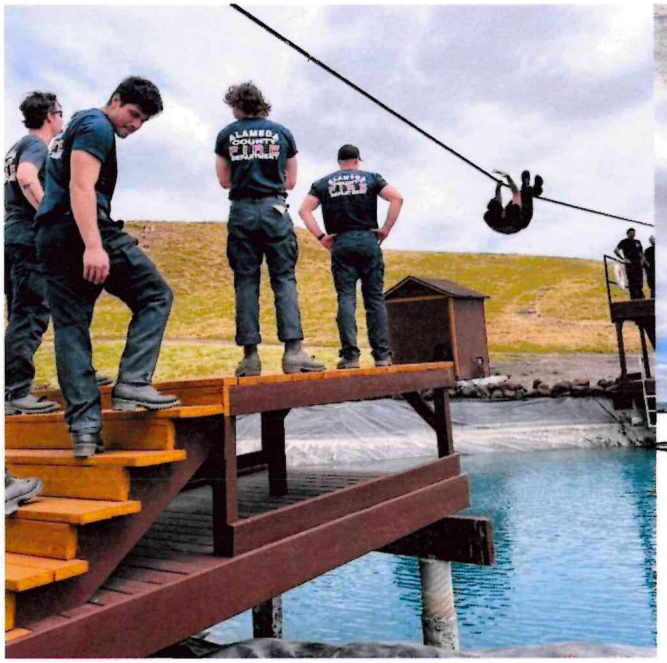


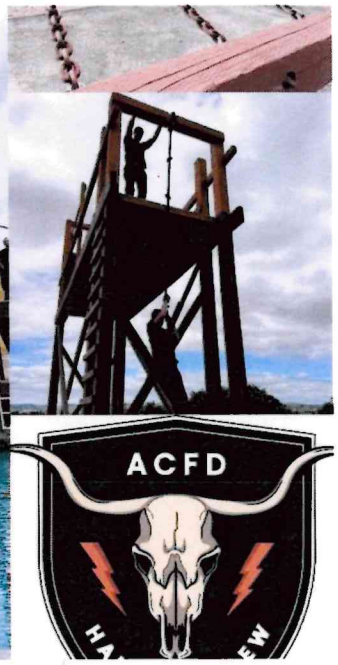
Water Rescue Team – Type II











WILDLAND





Wildland Resources

Invested in the Community

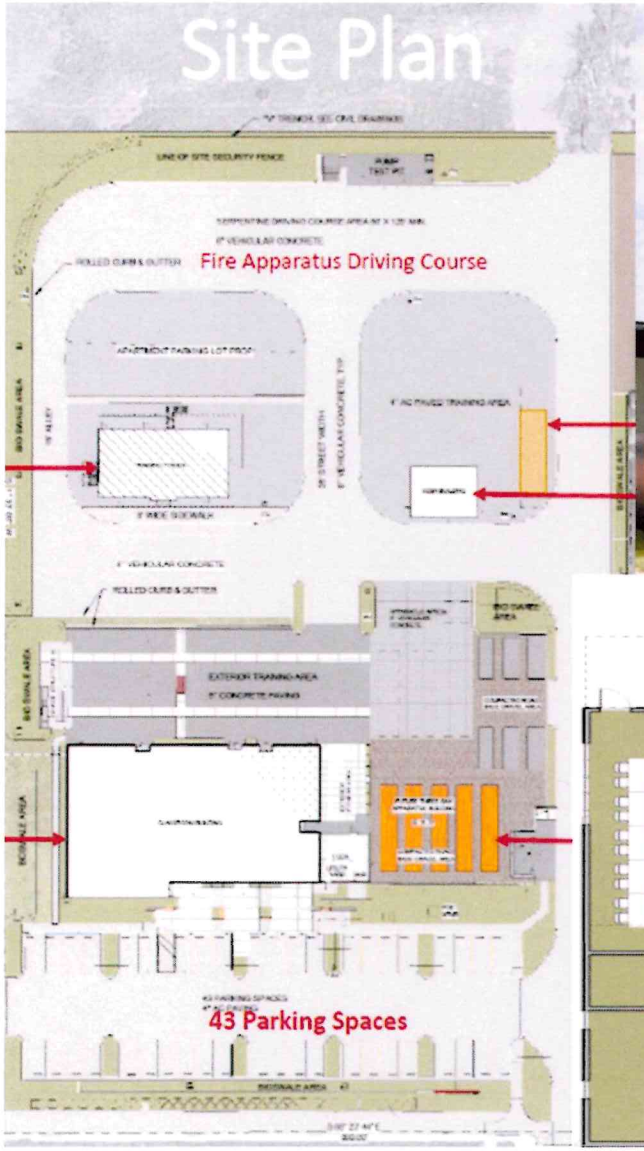




Current Initiatives

- Staffing
- Emergency Medical Services
- Advanced Practitioner Unit
- Employee Health and Wellness
- Fuels Mitigation Program
- Design and Construction of Training Center
- New Fire Station Building Program
- Regional Emergency Communications Center

Site Plan



Training Center



Classroom Building



Fire Station Building Program



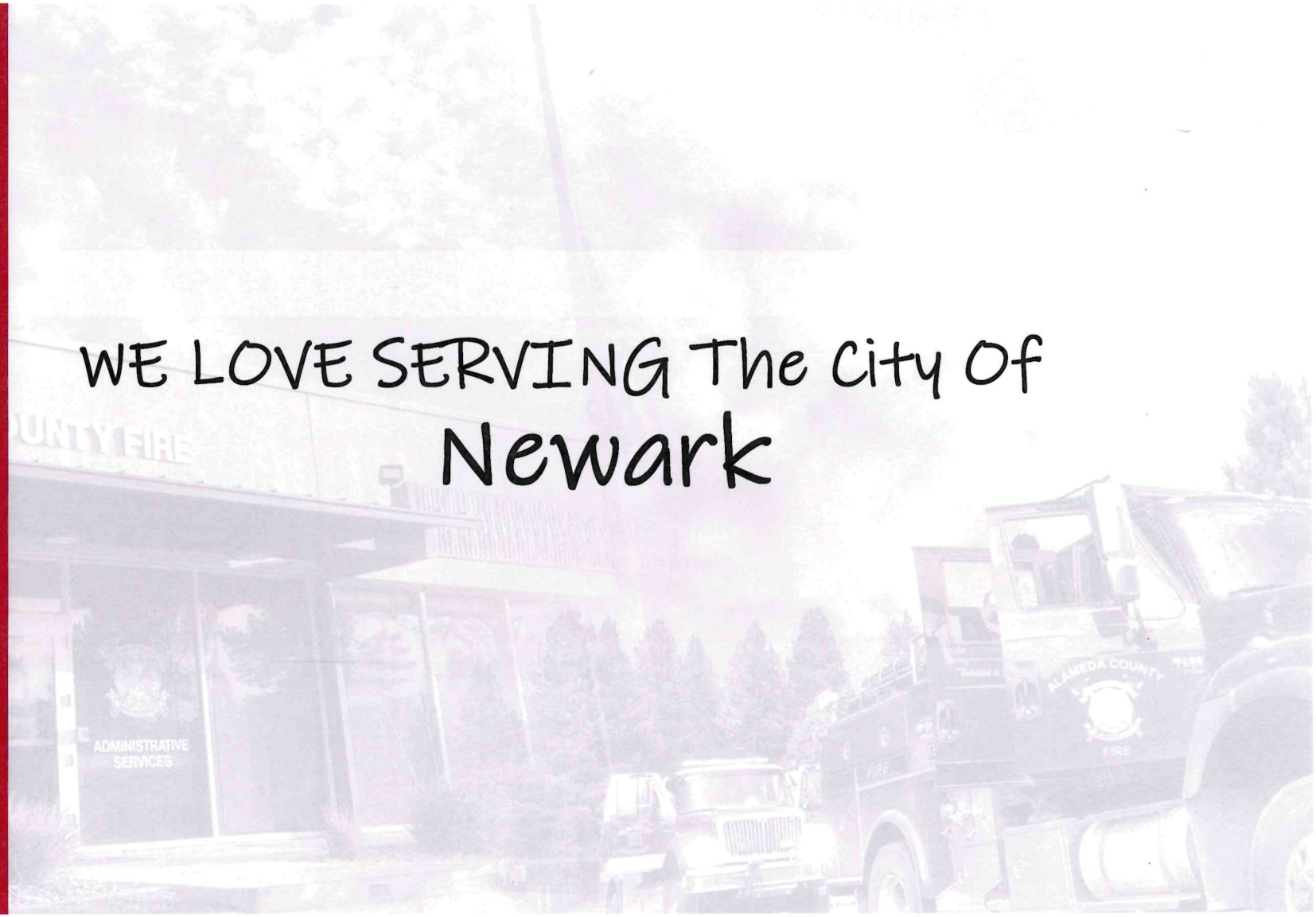
Fire Station 7



Alameda County Fire Department
"Dedicated to superior service."

Strategic Business Plan 2023 - 2033

- Development of Plan
- Vision
- Mission
- Goals
    - Fiscal Sustainability
    - Organization Aligned With Community Needs
    - Services and Resources To Meet the Mission
    - Sustained Organizational Viability and Vitality
    - Improved Organizational Systems and Processes



WE LOVE SERVING The City Of Newark

STAFF REPORT

Item B. 2.

DATE	01/23/2025
TO	Honorable Mayor and City Council Members
FROM	Steven Turner, Community Development Director
SUBJECT	Christina Soto presentation on Eden Council for Hope and Opportunity (known as ECHO Housing)

City staff recommends that the City Council receive an informational presentation from Christina M. Soto, Executive Director of the Eden Council for Hope and Opportunity (known as ECHO Housing). Ms. Soto will provide an overview of ECHO Housing and their services to Newark and the broader Alameda County community. No action by the City Council is necessary.

Attachments

Presentation



ECHO HOUSING

EST. 1965

About Us...

ECHO HOUSING



The Eden Council for Hope and Opportunity (ECHO Housing) was founded in 1964 and incorporated in 1965 by community volunteers dedicated to equal housing opportunities and the prevention and elimination of homelessness.

ECHO is a HUD-approved Housing Counseling Agency (LHCA) and a Qualified Fair Housing Enforcement Organization (QFHO) providing services to very low and moderate income residents in the Counties of Alameda, Contra Costa, and Monterey.

Christina M Soto
EXECUTIVE DIRECTOR

22551 Second Street #200
Hayward CA 94541
510-581-9380
855-ASK-ECHO
christina@echofairhousing.org

www.echofairhousing.org

COUNSELING, INVESTIGATION & EDUCATION



FAIR HOUSING

- Conduct site investigations in response to reports of housing discrimination complaints.
- Conduct rental housing audits to determine degree of housing discrimination.
- Provide educational seminars for members of the housing industry (managers, owners, realtors, etc.).

SERVING

- Counties of Alameda, Contra Costa, and Monterey
- Cities of Alameda, Berkeley, Concord, Hayward, Livermore, Monterey, Newark, Oakland, Pleasanton, Richmond, Salinas, San Leandro, Seaside, Union City, and Walnut Creek.
- Offices in Hayward, Livermore,Oakland and Monterey County.

COUNSELING, DISPUTE RESOLUTION & EDUCATION



TENANT/PROPERTY OWNER

- Provide information to tenants and landlords on their housing rights and responsibilities.
- Facilitate conciliation or mediation in a variety of tenant/landlord disputes.
- Primary objective of the program is to build awareness of housing laws and to preserve housing.

SERVING

- Counties of Alameda, Contra Costa, and Monterey
- Cities of Alameda, Concod Hayward, Livermore, Monterey, Newark, Pleasanton, Richmond, Salinas, San Leandro, Seaside, Union City, and Walnut Creek.
- Offices in Hayward, Livermore,Oakland and Monterey County

EVICTION PREVENTION



RENTAL ASSISTANCE PROGRAM

- Assist with delinquent rent or security deposit due to a temporary financial setback.
- Helps by arranging a guaranteed repayment contract between the tenant and the property owner.
- Assistance is provided as funding becomes available and tenants are eligible

SERVING

- Residents of Alameda County
- Offices in Hayward and Livermore.



HOMEBUYER EDUCATION

- Provide 8-hour First Time Homebuyer workshops on credit, budgeting, government-assisted programs, conventional financing, purchase and lending procedures, inspections, closing costs, fair housing, and fair lending.
- Conduct 2-hour workshops outlining the Affordable Homeownership Programs and Mortgage Assistance Programs offered by Cities of Livermore and Pleasanton.

SERVING

- Alameda, Contra Costa and Monterey County residents
- Office in Hayward

COUNSELING



PRE-PURCHASE

- Assist potential homebuyers by providing one-on-one counseling on credit repair, budget, and predatory lending.
- Identify homebuying opportunities including mortgage financing, and determines eligibility for local, state, and federal affordable homeownership programs.

SERVING

- Alameda, Contra Costa and MontereyCounty residents
- Offices in Livermore and Hayward



HOMESEEKING

- Offer basic tips on looking for, finding, and applying for rentals.
- Provide referrals to available housing in the area.
- Provide referrals to Public Housing Authorities with open waiting lists for the Housing Choice Voucher.

SERVING

- Residents of Cities of Livermore and Plesanton
- Office in Livermore

AFFORDABLE HOUSING



SHARED HOUSING & PLACEMENT

- Provide face to face interview services, counseling on homesharing and shared living, background checks.
- Offer matching services, supportive services, and referral to other services.
- Provide educational workshops on shared living.

SERVING

- Residents of Livermore and Pleasanton.
- Office in Livermore

PROGRAM ADMINISTRATOR FOR:

- Alameda County Rent Review Program
- City of Albany Rent Review Program
- City of Concord Just Cause/Rent Stabilization Ordinance
- City of Emeryville Eviction Harassment Program
- City of Union City Rent Review Program & Eviction Harassment
- City of Larkspur Just Cause/Rent Stabilization Ordinance

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

EQUAL HOUSING OPPORTUNITY

DEPARTMENT OF FAIR EMPLOYMENT AND HOUSING
EEO
STATE OF CALIFORNIA

CONTACT INFORMATION

ECHO Housing

Administrative Office
22551 Second Street #200
Hayward CA 94541

Livermore Office
141 N. Livermore Avenue
Livermore CA 94550

855-ASK-ECHO toll free

Oakland Office
1305 Franklin Street #305
Oakland CA 94612

Monterey County
Various Sites

www.echofairhousing.org

STAFF REPORT

Item D. 1.

DATE	01/23/2025
TO	Honorable Mayor and City Council Members
FROM	Krysten Lee, Finance Director
SUBJECT	Approval of Audited Demands

Attachments

Audited Demands 12.19.24

LIVE Newark CA LIVE

Payment Batch Register

Bank Account: AP - ZBA ACCOUNTS PAYABLE

Batch Date: 12/19/2024

Type	Date	Number	Source	Payee Name	EFT Bank/Account	Transaction Amount
Bank Account: AP - ZBA ACCOUNTS PAYABLE						
Check	12/19/2024	12907	Accounts Payable	HEALTH AND HUMAN RESOURCE CENTER, INC		247.86
	Invoice	Date	Description		Check Sort Code	Amount
	E0334988	12/06/2024	EMPLOYEE ASSISTANT PROGRAM (EAP) - JANUARY 2025			247.86
Check	12/19/2024	12908	Accounts Payable	AIRGAS USA, LLC		102.41
	Invoice	Date	Description		Check Sort Code	Amount
	5512848061	11/30/2024	CYL ACETYLENE RENTAL 11/30/24			102.41
Check	12/19/2024	12909	Accounts Payable	ALAMEDA COUNTY FIRE DEPARTMENT		1,150,025.46
	Invoice	Date	Description		Check Sort Code	Amount
	2023-24-090	10/11/2023	FIRE TRUCK REPAIR 252 AND 242N 9/26-10/3/23			1,350.00
	2022-23-420	06/30/2023	FIRE TRUCK REPAIR-242N 6/28/23			602.00
	2023-24-066	09/18/2023	FIRE TRUCK REPAIR-252 9/14-9/18/23			1,170.00
	2023-24-054	09/18/2023	FIRE TRUCK REPAIR-242N 8/21/23			580.38
	2024-25-196	12/12/2024	CONTRACT FIRE SERVICES - 12/24			1,146,323.08
Check	12/19/2024	12910	Accounts Payable	ALAMEDA COUNTY WATER DISTRICT		1,437.84
	Invoice	Date	Description		Check Sort Code	Amount
	1101-112724	12/02/2024	ACWD HYDRANT 11/01-11/27/24			1,437.84
Check	12/19/2024	12911	Accounts Payable	AMERICAN LANGUAGE SERVICES		263.00
	Invoice	Date	Description		Check Sort Code	Amount
	83849	10/18/2024	TRNSL & INTERP SVCS - PROOFREAD DOC - JOB# 101624-02-GP 10/18/24			263.00
Check	12/19/2024	12912	Accounts Payable	AMERICAN NATIONAL RED CROSS		427.00
	Invoice	Date	Description		Check Sort Code	Amount
	22743919	11/30/2024	STAFF CERTIFICATION 11/30/24			427.00
Check	12/19/2024	12913	Accounts Payable	ANKAR CYCLES, INC DBA OAKLAND HARLEY-DAVIDSON		6,488.59
	Invoice	Date	Description		Check Sort Code	Amount
	1092322	10/08/2024	MOTORCYCLE SERVICE 10/08/24			2,400.19
	1093649	10/30/2024	MOTORCYCLE SERVICE 10/30/24			513.01
	1092311	10/08/2024	MOTORCYCLE SERVICE 10/08/24			3,575.39
Check	12/19/2024	12914	Accounts Payable	COMMUNITY PLANNING COLLABORATIVE		26,683.77
	Invoice	Date	Description		Check Sort Code	Amount

	1814	12/04/2024	ON CALL SVCS/INCLUSIONARY HSNG/TENANT PROTECTION/EXP - 11/24		26,683.77
Check	12/19/2024	12915 Accounts Payable	BATTERY SYSTEMS INC		159.86
	Invoice	Date	Description	Check Sort Code	Amount
	5363558	11/25/2024	BATTERIES		159.86
Check	12/19/2024	12916 Accounts Payable	BAY AREA AIR QUALITY MGMT DIST.		551.00
	Invoice	Date	Description	Check Sort Code	Amount
	T179082	11/02/2024	ANNUAL PERMIT RENEWAL 01/01/25-01/01/26		551.00
Check	12/19/2024	12917 Accounts Payable	BAY CENTRAL PRINTING		730.54
	Invoice	Date	Description	Check Sort Code	Amount
	200498	11/04/2024	NEWARK EMERGENCY SERVICE POCKET BOOKS		472.90
	200845	12/09/2024	BUSINESS CARD IMPRINTING-CC GRINDALL, LITTLE, AND CATANCIO		257.64
Check	12/19/2024	12918 Accounts Payable	BLAISDELL'S BUSINESS PRODUCTS		258.84
	Invoice	Date	Description	Check Sort Code	Amount
	NOV'24	12/01/2024	OFFICE SUPPLIES 11/19-11/22/24 (APS #25-25)		258.84
Check	12/19/2024	12919 Accounts Payable	BURTON'S FIRE INC		832.79
	Invoice	Date	Description	Check Sort Code	Amount
	S 66385	12/02/2024	FLEET AUTO CHARGE GRAPH DISPLAY		832.79
Check	12/19/2024	12920 Accounts Payable	CAL-WEST LIGHTING & SIGNAL MAINTENANCE		11,051.12
	Invoice	Date	Description	Check Sort Code	Amount
	240957	09/30/2024	FY24-25 STREET LIGHT MAINTENANCE 09/24		9,160.41
	240958	09/30/2024	FY24-25 STREET LIGHT MAINTENANCE 09/24		1,890.71
Check	12/19/2024	12921 Accounts Payable	CAPPO		290.00
	Invoice	Date	Description	Check Sort Code	Amount
	2025-2026	12/02/2024	2025-2026 MEMBERSHIP RENEWAL		290.00
Check	12/19/2024	12922 Accounts Payable	STATE DISBURSEMENT UNIT		1.38
	Invoice	Date	Description	Check Sort Code	Amount
	PPE 12.7.24	12/12/2024	GARNISH - CASE 200000002128365 - 11/24/24-12/7/24		1.38
Check	12/19/2024	12923 Accounts Payable	CALIFORNIA DIESEL & POWER		1,741.20
	Invoice	Date	Description	Check Sort Code	Amount
	01-107640	12/09/2024	GENERATOR SERVICE 12/03/24		1,741.20
Check	12/19/2024	12924 Accounts Payable	CMRTA		150.00
	Invoice	Date	Description	Check Sort Code	Amount
	3810	12/01/2024	MEMBERSHIP RENEWAL - LEE, GARCIA-ACOSTA, THOMAS CY25		150.00
Check	12/19/2024	12925 Accounts Payable	CONTRACT DECOR, INC.		73,900.00
	Invoice	Date	Description	Check Sort Code	Amount
	9312-F	09/30/2024	CIVIC CENTER SHADES 09/30/24		73,900.00
Check	12/19/2024	12926 Accounts Payable	CORELOGIC SOLUTIONS, LLC		225.00
	Invoice	Date	Description	Check Sort Code	Amount
	30750157	11/30/2024	INVESTIGATIVE REAL ESTATE INFO RESEARCH-SVCS THRU 11/30/24		225.00

Check	12/19/2024	12927	Accounts Payable	COUNTY OF ALAMEDA	1,522.50
	Invoice	Date	Description	Check Sort Code	Amount
	NOVEMBER '24	12/04/2024	CITATION PROCESSING FEES - NOVEMBER '24		1,522.50
Check	12/19/2024	12928	Accounts Payable	ALAMEDA COUNTY INFORMATION TECHNOLOGY DEPARTMENT	3,623.50
	Invoice	Date	Description	Check Sort Code	Amount
	164180	11/05/2024	SUBS-MOBILE-REPAIR 11/05/24		135.00
	112-2411036	12/11/2024	AWS ACCESS FEE NOVEMBER 2024		3,488.50
Check	12/19/2024	12929	Accounts Payable	COVINO SMITH & SIMON, INC.	1,700.00
	Invoice	Date	Description	Check Sort Code	Amount
	11-2024	11/25/2024	PROFESSIONAL FEDERAL AFFAIRS ASSISTANCE NOVEMBER 2024		1,700.00
Check	12/19/2024	12930	Accounts Payable	CRITICAL REACH, INC.	815.00
	Invoice	Date	Description	Check Sort Code	Amount
	4056	12/03/2024	APBNET ANNUAL SUPPORT CY2025		815.00
Check	12/19/2024	12931	Accounts Payable	CUMMING MANAGEMENT GROUP, INC.	10,786.00
	Invoice	Date	Description	Check Sort Code	Amount
	158963	11/30/2024	NEWARK RESOURCE CENTER PROFESSIONAL SERVICES FROM NOV 1-30, 2024		10,786.00
Check	12/19/2024	12932	Accounts Payable	DAILY JOURNAL CORPORATION	1,106.25
	Invoice	Date	Description	Check Sort Code	Amount
	B3866126	12/12/2024	PUBLISH ORDINANCE 552 TOBACCO RETAILERS 11/05/24		1,106.25
Check	12/19/2024	12933	Accounts Payable	DEPARTMENT OF INDUSTRIAL RELATIONS	12,351.93
	Invoice	Date	Description	Check Sort Code	Amount
	OSIP 72669	12/03/2024	DEPARTMENT OF INDUSTRIAL RELATIONS ANNUAL ASSESSMENT-07/01-06/30		12,351.93
Check	12/19/2024	12934	Accounts Payable	DEPARTMENT OF JUSTICE	352.00
	Invoice	Date	Description	Check Sort Code	Amount
	780817	12/04/2024	FINGERPRINTING FEES - 11/24		352.00
Check	12/19/2024	12935	Accounts Payable	DPREP INC.	1,390.00
	Invoice	Date	Description	Check Sort Code	Amount
	CPTED20250127-31	12/13/2024	CPTED-LAU AND MORA 01/27-01/31/25		1,390.00
Check	12/19/2024	12936	Accounts Payable	DUKE DE LEON	122.50
	Invoice	Date	Description	Check Sort Code	Amount
	4190	11/30/2024	BROADCAST AND STREAM CC MTG NOVEMBER 2024		122.50
Check	12/19/2024	12937	Accounts Payable	EQUIFAX INFORMATION SVCS LLC	51.05
	Invoice	Date	Description	Check Sort Code	Amount
	2063398481	12/07/2024	CREDIT CHECK REPORTS - 11/08/24-12/07/24		51.05
Check	12/19/2024	12938	Accounts Payable	EYEP-SOLUTIONS INC	347,397.01
	Invoice	Date	Description	Check Sort Code	Amount
	24-814	12/02/2024	SECURITY INSTALL PROGRESS BILLING 1 - 11/27/24		347,397.01
Check	12/19/2024	12939	Accounts Payable	FRANK BONETTI PLUMBING INC	12,869.00

	Invoice	Date	Description	Check Sort Code	Amount
	50251	11/25/2024	SILLIMAN MENS FLOOR DRAIN CLEAROUT 11/12/24		470.00
	50247	11/25/2024	SERVICE CENTER DRAIN AND VENT LINE REPAIR 11/8/24		11,635.00
	50336	12/04/2024	RUSCHIN FIRE KITCHEN BACK UP 12/4/24		764.00
Check	12/19/2024	12940 Accounts Payable	FREMONT CDJR		291.08
	Invoice	Date	Description	Check Sort Code	Amount
	2728	12/11/2024	FLEET PARTS - HOSE-HEATER		291.08
Check	12/19/2024	12941 Accounts Payable	FREMONT FORD		868.00
	Invoice	Date	Description	Check Sort Code	Amount
	229969	12/13/2024	FLEET PARTS - RADIATOR HOSE		105.27
	440603	10/03/2024	FLEET SERVICE 2017 FORD INTERCEPTOR 9/25/24		762.73
Check	12/19/2024	12942 Accounts Payable	FRONTIER BUILDING PRODUCTS PACIFIC, INC		193.00
	Invoice	Date	Description	Check Sort Code	Amount
	11-25-1069338	11/25/2024	FS 27 REMOTE SERVICE 11/25/24		193.00
Check	12/19/2024	12943 Accounts Payable	GACHINA LANDSCAPE MANAGEMENT, INC.		28,635.19
	Invoice	Date	Description	Check Sort Code	Amount
	E 224561A	12/01/2024	MAINTENANCE CONTRACT DECEMBER 2024		9,495.83
	E 224561B	12/01/2024	MAINTENANCE CONTRACT-PARKS, CH, PD, LIB DECEMBER 2024		19,139.36
Check	12/19/2024	12944 Accounts Payable	MARK GOTHARD		18,368.74
	Invoice	Date	Description	Check Sort Code	Amount
	0911202412122024	12/12/2024	KARATE & CHESS CLASSES 09/11-12/12/24		11,226.96
	0710202408292024	08/29/2024	KARATE & CHESS CLASSES 07/10-08/29/24		7,141.78
Check	12/19/2024	12945 Accounts Payable	GRAINGER		111.93
	Invoice	Date	Description	Check Sort Code	Amount
	9328317061	11/26/2024	SILLIMAN SEALED LEAD ACID BATTERY		74.62
	9328863098	11/26/2024	SVC SEALED LEAD ACID BATTERY		37.31
Check	12/19/2024	12946 Accounts Payable	GROUP 4 ARCHITECTURE RESEARCH + PLANNING, INC.		645.00
	Invoice	Date	Description	Check Sort Code	Amount
	12382	07/31/2024	REIMBURSABLES AND PROFESSIONAL SERVICES RENDERED THRU 7/31/24		645.00
Check	12/19/2024	12947 Accounts Payable	GYM DOCTORS		2,040.84
	Invoice	Date	Description	Check Sort Code	Amount
	00161465	11/22/2024	FITNESS GYM EQUIPMENT REPAIRS 11/22/24		2,040.84
Check	12/19/2024	12948 Accounts Payable	HDL SOFTWARE, LLC		2,080.00
	Invoice	Date	Description	Check Sort Code	Amount
	SIN045395	11/25/2024	UUT SUPPORT & INDUSTRY MONITORING - NOV 2024		2,080.00
Check	12/19/2024	12949 Accounts Payable	HILLYARD		2,634.53
	Invoice	Date	Description	Check Sort Code	Amount
	605673552	12/02/2024	JANITORIAL SUPPLIES - TOWELS/TISSUE/LINERS/LIQUID ENZYME		2,539.32

	605684812	12/12/2024	TOILET SEAT COVERS		95.21
Check	12/19/2024	12950 Accounts Payable	HIROSHI ICHIMURA		2,587.20
	Invoice	Date	Description	Check Sort Code	Amount
	1102-121424	12/17/2024	KENDO CLASSES 11/2/24-12/14/24		2,587.20
Check	12/19/2024	12951 Accounts Payable	WESTERN INTEGRATED SYSTEMS		11,025.00
	Invoice	Date	Description	Check Sort Code	Amount
	241204	12/09/2024	RESTORE VAULT RENEWAL 24-25		11,025.00
Check	12/19/2024	12952 Accounts Payable	SFG WRAPS		4,214.26
	Invoice	Date	Description	Check Sort Code	Amount
	3231	12/11/2024	GRAPHIC WRAP-FORD F-150		4,214.26
Check	12/19/2024	12953 Accounts Payable	CATHREENE INGHAM-WATTERS		522.17
	Invoice	Date	Description	Check Sort Code	Amount
	EXPREIMB-10/24	11/12/2024	TOWN & COUNTRY RESORT- CALPERS EDUCATIONAL FORUM 10/27-10/30/24		522.17
Check	12/19/2024	12954 Accounts Payable	THE THEATRE FACTORY		5,989.20
	Invoice	Date	Description	Check Sort Code	Amount
	0908-121524	12/17/2024	THEATER FACTORY CLASSES FOR 9/8-12/15/24		5,989.20
Check	12/19/2024	12955 Accounts Payable	JEFF'S MOBILE GLASS INC.		426.88
	Invoice	Date	Description	Check Sort Code	Amount
	IJMG-1203-84884	12/03/2024	GLASS REPAIR #5 2017 FORD EXPLORER 12/3/24		426.88
Check	12/19/2024	12956 Accounts Payable	THE RROOAR LLC		1,195.50
	Invoice	Date	Description	Check Sort Code	Amount
	1029-121024	12/10/2024	PAYMENT FOR ENGINEER/SUPERHERO ROBOTICS CLASS 10/29-12/10/24		1,195.50
Check	12/19/2024	12957 Accounts Payable	NAPA AUTO PARTS		3,049.15
	Invoice	Date	Description	Check Sort Code	Amount
	NOV' 24	11/30/2024	NAPA-FLEET SUPPLIES NOVEMBER 2024		3,049.15
Check	12/19/2024	12958 Accounts Payable	LEXISNEXIS RISK SOLUTIONS FL INC		50.00
	Invoice	Date	Description	Check Sort Code	Amount
	1300053126	11/30/2024	INVESTIGATIVE INFO RESEARCH - 11/30/24		50.00
Check	12/19/2024	12959 Accounts Payable	LPC SERVICES, INC.		3,693.00
	Invoice	Date	Description	Check Sort Code	Amount
	77742	11/29/2024	PEST SERVICES - LIBRARY #116524 11/29/24		195.00
	77738	11/29/2024	PEST SERVICES - PD #104419 11/29/24		201.00
	77735	11/29/2024	PEST SERVICES - SILLIMAN #102710 11/29/24		425.00
	78318	12/06/2024	PEST SERVICES - LIBRARY #116524 12/06/24		175.00
	78317	12/06/2024	PEST SERVICES - PD #104419 12/06/24		181.00
	77218	10/29/2024	PEST SERVICES - CITY HALL #102699 10/29/24		267.00
	77684	11/08/2024	PEST SERVICES - CITY HALL #102699 11/8/24		267.00
	77596	11/08/2024	PEST SERVICES - VIOLA BLYTHE #102704 11/8/24		260.00
	77583	11/08/2024	PEST SERVICES - FIRE STATION #1 102707 11/8/24		275.00
	77616	11/08/2024	PEST SERVICES - FIRE STATION #2 #102709 11/8/24		220.00
	77685	11/20/2024	PEST SERVICES - CITY HALL #102699 11/20/24		267.00

	77739	11/29/2024	PEST SERVICES - SENIOR CENTER #102706 11/29/24		325.00
	77736	11/29/2024	PEST SERVICES - SERVICE CENTER #102702 11/29/24		225.00
	77733	11/29/2024	PEST SERVICES - CITY HALL #102699 11/29/24		225.00
	77732	11/29/2024	PEST SERVICES - VIOLA BLYTHE #102704 11/29/24		185.00
Check	12/19/2024	12960 Accounts Payable	MIKE YORKS INVESTIGATIONS		3,075.00
	Invoice	Date	Description	Check Sort Code	Amount
	2024-35	11/23/2024	BACKGROUND INVESTIGATIONS 10/15-11/23/24		3,075.00
Check	12/19/2024	12961 Accounts Payable	BIG O TIRES #175		95.00
	Invoice	Date	Description	Check Sort Code	Amount
	005175-166367	12/11/2024	TIRES ALIGNMENT 12/11/24		95.00
Check	12/19/2024	12962 Accounts Payable	KIDZ LOVE SOCCER		13,054.80
	Invoice	Date	Description	Check Sort Code	Amount
	0906-102724	10/28/2024	KIDZ LOVE SOCCER CLASSES 9/6-10/27/24		13,054.80
Check	12/19/2024	12963 Accounts Payable	OWEN EQUIPMENT SALES		2,892.71
	Invoice	Date	Description	Check Sort Code	Amount
	00065759	12/13/2024	FLEET D-STRIP		2,892.71
Check	12/19/2024	12964 Accounts Payable	PACIFIC GAS & ELECTRIC		90,458.65
	Invoice	Date	Description	Check Sort Code	Amount
	7786-110424	11/04/2024	ANNUAL ELECTRICITY FOR STREET/TRAFFIC LIGHTS 09/14-10/14/24		658.42
	3926-110124	11/01/2024	ANNUAL ELECTRICITY FOR STREET/TRAFFIC LIGHTS 09/27-10/27/24		131.07
	1859-110124	11/01/2024	ANNUAL ELECTRICITY FOR STREET/TRAFFIC LIGHTS 09/27-10/27/24		3,551.32
	9045-103124	10/31/2024	ANNUAL ELECTRICITY FOR STREET/TRAFFIC LIGHTS 09/25-10/23/24		282.36
	2305-103024	10/30/2024	ANNUAL ELECTRICITY FOR STREET/TRAFFIC LIGHTS 09/25-10/23/24		131.50
	0552-103124	10/31/2024	ANNUAL ELECTRICITY FOR STREET/TRAFFIC LIGHTS 09/26-10/24/24		104.80
	7460-111324	11/13/2024	ANNUAL ELECTRICITY FOR STREET/TRAFFIC LIGHTS 09/25-10/23/24		3,283.83
	7578-120924	12/09/2024	CITYWIDE ELECTRICITY 12/09/24		82,315.35
Check	12/19/2024	12965 Accounts Payable	PEAK SOFTWARE SYSTEMS, INC		1,375.00
	Invoice	Date	Description	Check Sort Code	Amount
	027783	10/22/2024	CARD READERS FOR SILLIMAN CENTER		1,375.00
Check	12/19/2024	12966 Accounts Payable	PERMITIUM LLC		4,800.00
	Invoice	Date	Description	Check Sort Code	Amount
	PER00035958	09/17/2024	PERMIT APPLICATIONS - CCW 9/15/24-9/14/25		4,800.00
Check	12/19/2024	12967 Accounts Payable	PHAN'S SMOG STATION		50.00
	Invoice	Date	Description	Check Sort Code	Amount
	064492	12/11/2024	HEAVY DUTY SMOG VEH #157 12/11/24		50.00
Check	12/19/2024	12968 Accounts Payable	POOLED LIABILITY ASSURANCE NETWORK JPA		5,310.00
	Invoice	Date	Description	Check Sort Code	Amount
	PLAN-0209	12/11/2024	GENERAL LIABILITY CLAIMS FY24/25 - NOVEMBER 24		5,310.00
Check	12/19/2024	12969 Accounts Payable	REDFLEX TRAFFIC SYSTEMS, INC.		17,400.00
	Invoice	Date	Description	Check Sort Code	Amount
	INV0085374	09/30/2024	REDLIGHT CAMERA MONITORING SEPTEMBER 2024		17,400.00

Check	12/19/2024	12970	Accounts Payable	ROYSTON HANAMOTO ALLEY & ABEY	38,258.75

Invoice	Date	Description	Check Sort Code	Amount
0025890	08/12/2024	PROFESSIONAL SERVICES 07/01-07/31/24		5,201.25
0025962	09/12/2024	PROFESSIONAL SERVICES 08/01-08/31/24		6,157.50
0026035	10/14/2024	PROFESSIONAL SERVICES 09/01-09/30/24		4,728.75
0026119	11/14/2024	PROFESSIONAL SERVICES 10/01-10/31/24		22,171.25

Check	12/19/2024	12971	Accounts Payable	SHUTE, MIHALY & WEINBERGER LLP	15,844.74

Invoice	Date	Description	Check Sort Code	Amount
288913	11/20/2024	LEGAL SERVICES - SANCTUARY WEST - SVCS THRU 10/31/24		15,844.74

Check	12/19/2024	12972	Accounts Payable	SIEMENS INDUSTRY, INC.	2,343.93

Invoice	Date	Description	Check Sort Code	Amount
5331708085	12/04/2024	COMM ADVISORY ALERTS 12/04/2024		2,343.93

Check	12/19/2024	12973	Accounts Payable	SIGMA WELLNESS	11,829.00

Invoice	Date	Description	Check Sort Code	Amount
2561	10/24/2024	CARDIOMETABOLIC HEALTH ASSESSMENTS 10/24		11,829.00

Check	12/19/2024	12974	Accounts Payable	SMITH & SONS ELECTRIC, INC.	2,602.00

Invoice	Date	Description	Check Sort Code	Amount
24043	08/19/2024	SILLIMAN AND THORNTON TROUBLESHOOTING 8/15/24		1,707.00
24056	12/06/2024	LAKESHORE WELL PUMP ELECTRICAL 12/6/24		895.00

Check	12/19/2024	12975	Accounts Payable	FORENSIC LOGIC, LLC	18,933.00

Invoice	Date	Description	Check Sort Code	Amount
13668	10/25/2024	CRIME TRACER - SUBSCRIPTION 07/01/24-06/30/25		18,933.00

Check	12/19/2024	12976	Accounts Payable	CENTERVILLE LOCKSMITH	4.98

Invoice	Date	Description	Check Sort Code	Amount
341238	11/12/2024	KEYS		4.98

Check	12/19/2024	12977	Accounts Payable	ST. FRANCIS ELECTRIC, LLC.	9,265.00

Invoice	Date	Description	Check Sort Code	Amount
24054504	10/31/2024	TRAFFIC SIGNAL & STREET LIGHT MAINTENANCE - 10/31/24		8,125.00
24054505	10/31/2024	TRAFFIC SIGNAL & STREET LIGHT MAINTENANCE - 10/31/24		1,140.00

Check	12/19/2024	12978	Accounts Payable	STAPLES	185.11

Invoice	Date	Description	Check Sort Code	Amount
7003204882	11/30/2024	OFFICE SUPPLIES 11/13-11/19/24 (APS #25-24)		185.11

Check	12/19/2024	12979	Accounts Payable	SURF TO SNOW ENVIRONMENTAL RESOURCE	1,033.75

Invoice	Date	Description	Check Sort Code	Amount
13957	11/25/2024	MUNICIPAL STORMWATER INSPECTION SERVICES (10/01-10/31/24)		1,033.75

Check	12/19/2024	12980	Accounts Payable	CLASSIC GRAPHICS	3,011.19

Invoice	Date	Description	Check Sort Code	Amount
50413	11/27/2024	FLEET DECALS		259.16
50360	11/12/2024	FLEET SERVICES - SPREADER GRADER 11/12/24		1,251.76
50024	08/29/2024	FLEET - NEW DECALS 8/29/24		1,500.27

Check	12/19/2024	12981	Accounts Payable	MARY TEIXEIRA	50.16

Invoice	Date	Description	Check Sort Code	Amount
121224EXP	12/12/2024	COOKIES FOR COUNCIL RECEPTION 12/12/24		50.16

Check	12/19/2024	12982	Accounts Payable	TEMPERATURE TECHNOLOGY INC.	22,242.85

Invoice	Date	Description	Check Sort Code	Amount
I3467	08/12/2024	PD HVAC SERVICE 8/12/24		6,191.30
I3426	08/14/2024	PD EVIDENCE ROOM HVAC SERVICE 8/14/24		8,934.95
I3621	10/29/2024	HVAC-CITY HALL, LIBRARY AND PD 10/29/24		3,200.00
I3595	10/15/2024	CITY HALL HVAC SERVICE 10/15/24		3,435.60
I3596	10/16/2024	CITY HALL HVAC SERVICE 10/16/24		481.00

Check	12/19/2024	12983	Accounts Payable	THE REDESIGN GROUP	279,468.13

Invoice	Date	Description	Check Sort Code	Amount
8960	10/25/2024	DELL CORE SERVER		279,468.13

Check	12/19/2024	12984	Accounts Payable	THE GOODYEAR TIRE & RUBBER COMPANY	2,740.10

Invoice	Date	Description	Check Sort Code	Amount
184-1101812	12/04/2024	TIRE SERVICE - 12/05/24		2,740.10

Check	12/19/2024	12985	Accounts Payable	THE KPA GROUP	2,745.00

Invoice	Date	Description	Check Sort Code	Amount
012	11/30/2024	ON-CALL ARCHITECTURAL SERVICES TASK ORDER 1D 11/01-11/30/24		2,745.00

Check	12/19/2024	12986	Accounts Payable	THE LEW EDWARDS GROUP	3,250.00

Invoice	Date	Description	Check Sort Code	Amount
24-10	11/30/2024	PROFESSIONAL SERVICES RENDERED NOVEMBER 2024		3,250.00

Check	12/19/2024	12987	Accounts Payable	TIREHUB, LLC	1,032.07

Invoice	Date	Description	Check Sort Code	Amount
44983706	10/09/2024	FLEET - TIRES GY G647		576.40
45248283	10/22/2024	TIRES - GY ASSUR MAXLIFE		455.67

Check	12/19/2024	12988	Accounts Payable	TRUE NORTH COMPLIANCE SERVICES, INC.	980.00

Invoice	Date	Description	Check Sort Code	Amount
24-10-032	11/01/2024	BI FIELD INSPECTION AND RELATED PROFESSIONAL SERVICES 10/24		850.00
24-11-032	12/01/2024	BI FIELD INSPECTION AND RELATED PROFESSIONAL SERVICES 11/24		130.00

Check	12/19/2024	12989	Accounts Payable	TURBO DATA SYSTEMS, INC	700.00

Invoice	Date	Description	Check Sort Code	Amount
44445	11/30/2024	E-CITATION NOVEMBER 2024		700.00

Check	12/19/2024	12990	Accounts Payable	TURF STAR, INC.	1,397.98

Invoice	Date	Description	Check Sort Code	Amount
INV058712	11/22/2024	FLEET TORO SERVICE 11/22/24		1,397.98

Check	12/19/2024	12991	Accounts Payable	UNIVERSAL BUILDING SERVICES & SUPPLY CO	44,459.95

Invoice	Date	Description	Check Sort Code	Amount
530729	11/30/2024	JANITORIAL SERVICES - LIBRARY NOVEMBER 2024		5,979.14

	2024-1101	11/30/2024	JANITORIAL SERVICES - CITYWIDE NOVEMBER 2024				36,968.81
	531522	11/30/2024	SILLIMAN SCRUB AND WAX FLOORS 11/5/24				1,512.00
Check	12/19/2024	12992 Accounts Payable	VSS INTERNATIONAL, INC.				116,420.60
	Invoice	Date	Description			Check Sort Code	Amount
	20023791	10/22/2024	24-072 CA NEWARK 2024 STREET SLURRY SEAL PROG PROJECT 1345 10/24				116,420.60
Check	12/19/2024	12993 Accounts Payable	WEST COAST ARBORISTS INC				7,350.00
	Invoice	Date	Description			Check Sort Code	Amount
	223022	11/30/2024	STREET TREE MAINTENANCE 11/16-11/30/24				7,350.00
Check	12/19/2024	12994 Accounts Payable	WEX BANK				1,517.60
	Invoice	Date	Description			Check Sort Code	Amount
	101450700	12/06/2024	CHEVRON CC 12/06/24				1,517.60
Check	12/19/2024	12995 Accounts Payable	ORION SECURITY				1,444.00
	Invoice	Date	Description			Check Sort Code	Amount
	129616	12/14/2024	UNARMED, UNIFORMED SECURITY GUARD 12/9/24-12/13/24				1,444.00
Check	12/19/2024	12996 Accounts Payable	DOG WASTE DEPOT				561.72
	Invoice	Date	Description			Check Sort Code	Amount
	740470	12/05/2024	DOG COMPOSTABLE PICK UP ROLL				561.72
Check	12/19/2024	12997 Accounts Payable	A PLUS TREE INCORPORATED				2,484.00
	Invoice	Date	Description			Check Sort Code	Amount
	2023-1190	11/27/2024	ENCP2022-0190 RFND				2,484.00
Check	12/19/2024	12998 Accounts Payable	CORPUZ , RUSS				500.00
	Invoice	Date	Description			Check Sort Code	Amount
	733350	12/09/2024	COMMUNITY CENTER RENTAL DEPOSIT REFUND				500.00
Check	12/19/2024	12999 Accounts Payable	MORENO , CATHY				1,000.00
	Invoice	Date	Description			Check Sort Code	Amount
	2024-1513	11/27/2024	ENCP2023-0268 RFND				1,000.00
Check	12/19/2024	13000 Accounts Payable	POND , GARY				1,000.00
	Invoice	Date	Description			Check Sort Code	Amount
	2024-1142	11/27/2024	ENCP2023-0235 RFND				1,000.00
EFT	12/19/2024	1337 Accounts Payable	SPECTRUM SMALL BUSINESS SERVICES, LLC	325084426 / 5348560846			1,113.75
	Invoice	Date	Description			Check Sort Code	Amount
	12152024-GENERAL	12/16/2024	SM BUS SUPPORT - EMERG PREP PLANN - SVCS THRU 11/24				1,113.75
EFT	12/19/2024	1338 Accounts Payable	COTTON, SHIRES AND ASSOCIATES, INC. (ACH)	121122676 / 157535269292			235.00
	Invoice	Date	Description			Check Sort Code	Amount
	1124194	11/26/2024	GEOTECH ENGINEERING AND PEER REVIEW SERVICES 10/18/24				235.00
EFT	12/19/2024	1339 Accounts Payable	METROPOLITAN PLANNING GROUP	121042882 / 2016189470			4,132.50
	Invoice	Date	Description			Check Sort Code	Amount
	2004811	12/06/2024	TASK ORD #5 - ON CALL SVCS - SVCS THRU 11/30/24				4,132.50

EFT	12/19/2024	1340	Accounts Payable	REDWOOD PUBLIC LAW, LLP	121000358 / 325192270245	20,338.90

Invoice	Date	Description	Check Sort Code	Amount
10654	06/01/2024	LEGAL SERVICES-LENNAR HMS/MIRAMAR PROJECT-SVCS THRU 5/31/24		3,011.50
11908	09/03/2024	LEGAL SERVICES FOR MOWRY VILLAGE PROJECT - SVCS THRU 8/31/24		10,433.70
12667	11/04/2024	LEGAL SERVICES FOR MOWRY VILLAGE PROJECT - SVCS THRU 10/31/24		6,893.70

EFT	12/19/2024	1341	Accounts Payable	STANTEC CONSULTING SERVICES INC (ACH)	111000012 / 3752096026	2,040.00

Invoice	Date	Description	Check Sort Code	Amount
2314937	11/21/2024	EIR CONSULTING FOR MOWRY VILLAGE PRJCT - PER. ENDING 10/25/24		1,552.00
2323830	12/09/2024	EIR CONSULTING FOR MOWRY VILLAGE PRJCT - PER. ENDING 11/22/24		488.00

AP ZBA ACCOUNTS PAYABLE Totals:		Transactions: 99	$2,519,301.99

Checks:	94	$2,491,441.84
EFTs:	5	$27,860.15

STAFF REPORT

Item D. 2.

DATE	01/23/2025
TO	Honorable Mayor and City Council Members
FROM	Sheila Harrington, City Clerk
SUBJECT	Approval of January 9, 2025, minutes

Attachments

Minutes

CITY OF NEWARK
CITY COUNCIL
City Administration Building, City Council Chambers

37101 Newark Boulevard, Newark, CA 94560 | (510) 578-4266 | E-mail: city.clerk@newark.org

Draft

Thursday, January 9, 2025
7:00 P.M.

A. ROLL CALL

Mayor Hannon called the meeting to order at 7:00 p.m. Council Members Jorgens, Grindall, Catancio, and Vice Mayor Little were present.

B. PRESENTATIONS

1. Commending Community Emergency Response Team Member Garry Zatarain

   Mayor Hannon presented the commendation to Garry Zatarain in honor of his retirement from the Community Emergency Response Team.

2. Commending Kenji Kawabata for his track meet accomplishments

   Mayor Hannon presented the commendation to Kenji Kawabata for his athletic accomplishments.

3. Introduction of employee(s)

   Mayor Hannon introduced: Cora Dino, Interim Human Resources Director, Michael Coulom, Housing Policy and Programs Manager, Daniel Sequeira, City Engineer, Yvonne Huynh, Assistant Planner, and Reggie Tamse, Human Resources Technician.

C. PUBLIC COMMENT

Mike Marzano extended an invitation to attend the Dr. Martin Luther King, Jr. (MLK) remembrance event on Sunday at the First Presbyterian Church.

D. CONSENT CALENDAR

Council Member Grindall moved, Council Member Jorgens seconded, to approve Consent Calendar items D.1 to D.2, that the resolutions be numbered consecutively, and that reading of the titles suffice for adoption. The motion passed, 5 AYES.

1. Approval of Audited Demands

2. Approval of December 12, 2024, special and regular meeting minutes

E. PUBLIC HEARINGS

F. OTHER BUSINESS

1. Economic Development Update and Informational Report

Deputy Economic Development Director Tsui gave the presentation. Presentation on file with City Clerk.

The City Council discussed community engagement for Economic Development Initiatives, hotel rates, plaques for businesses that complete emergency preparedness training, tools to encourage businesses to fill vacant properties, possible recreation amenities at NewPark Mall such as a bowling alley.
In response to Council Member Grindall's comments, Community Development Director Turner stated that staff was working on proactive code enforcement and promoting the city to commercial brokers. Municipal Code amendments could be considered if the proactive steps did not work to fill and/or maintain vacant business properties, if that was Council's desire.

This item was information only.

G. CITY MANAGER UPDATES

City Manager Benoun announced: Planning Commission and Measure GG applications were being accepted by the City Clerk until January 29, today was City Attorney Kokotaylo's birthday.

H. CITY COUNCIL MATTERS

1. Resolution nominating Council Member Grindall to the Housing Commission of the Alameda County Housing Authority
Resolution No. 11722

Mayor Hannon nominated Council Member Grindall as his replacement on the Housing Commission of the Alameda County Housing Authority.

Council Member Jorgens moved, Vice Mayor Little seconded to adopt a resolution nominating Council Member Grindall to the Housing Commission of the Alameda County Housing Authority. The motion passed, 5 AYES.

Council Member Catancio stated she attended one of Kenji Kawabata's track meets and highlighted audience members at the meeting in support of Mr. Kawabata. She congratulated Cheri Villa on being elected Newark Teachers Association President and the School Board Members on their election. She announced the Newark Memorial High School Library (NMHS) Art Fair on February 4, 2025, Coffee with the Principal at NMHS on January 14, 2025, to be followed by the PTA meeting.

Council Member Grindall suggested changing the City Council's August recess to July to better align with local schools' summer break.

Council Member Jorgens stated he would have objections to the change.

City Manager Benoun stated that staff would conduct a brief survey and would return in February for Council consideration.

Council Member Grindall stated that he would hold a Coffee with a Council Member this Saturday at Old Town Starbuck's at 2 pm. He requested that the City Council adjourn the meeting in memory of former President Jimmy Carter.
Vice Mayor Little stated that she is organizing Pokémon VIP parties with the School District, a senior citizen scam prevention workshop, a senior citizen right of passage workshop with a funeral school, and a showcase and workshop for Newark Young Authors at the Newark Library.
Mayor Hannon stated he would adjourn the meeting in memory of President Jimmy Carter and longtime Newark resident Mary Anne Anas.

I. CLOSED SESSION

J. ADJOURNMENT

Mayor Hannon adjourned the meeting at 8:24 p.m. in memory of President Jimmy Carter and Newark resident Mary Anne Anas.

STAFF REPORT

Item D. 3.

DATE	01/23/2025
TO	Honorable Mayor and City Council Members
FROM	Art Interiano, Deputy Community Development Director
SUBJECT	Adopt a Resolution to Approve an Amendment to the Contractual Services Agreements with Urban Planning Partners for on-call planning services

SUMMARY AND RECOMMENDATION

In 2021, the City Council selected Urban Planning Partners as one of three planning firms to support the Community Development Department with on-call planning services for complex project management tasks, technical work, specialty services, and staff augmentation as needed. The original contract with Urban Planning Partners was executed in 2021 for a not-to-exceed amount of $175,000. The current request to amend the existing contract would increase the not-to-exceed amount to a total of $350,000. Staff recommends that the City Council approve an amendment to the contractual service agreement with Urban Planning Partners for on-call planning services.

BACKGROUND

The Community Development Department (CDD) has a need for additional services which requires an amendment to an existing on-call planning services contract with Urban Planning Partners. The City has relied upon professional consultants to provide services and experience that City staff cannot provide, such as technical traffic and circulation studies and environmental review services, as well as staff capacity during busy periods or when staff resources are low. For example, the City has several contractual service agreements with consultants for on-call public works construction inspection, civil engineering development plan review services, and economic development services. These consultant services agreements allow the City to address specialty service and experience needs while maintaining high customer service levels.

DISCUSSION/ANALYSIS

The CDD needs specialty consultant services and technical assistance for various efforts. Planning Division staff is responsible for significant projects, such as the implementation of previously approved specific plans and residential housing projects, and commercial/retail developments. City staff is also responsible for processing numerous smaller commercial and residential projects throughout the community, administering the city's existing housing policies and programs, and

implementing new policies to address community needs and be consistent with State housing laws. Significant staff work and cooperation with CDD's two other divisions, Community Preservation and Economic Development, are also necessary to ensure that all CDD functions to serve the public operate efficiently. CDD's current staff team is near or above its capacity to accommodate new projects and develop innovative new policies, programs, and other improvements, particularly with regard to affordable housing.

In 2020, staff prepared and initiated an open and competitive Request for Qualifications (RFQ) for on-call professional planning services and affordable housing program management services. In accordance with the City's Purchasing Rules and Regulations, Urban Planning Partners (UPP) was identified as a qualified consultant and was selected for a Contractual Service Agreement contract with a not-to-exceed value of $175,000.00. Over the last two years, UPP has provided project management services for the Council-approved Lepashki Homes project and is currently assisting with a new ADU Program enhancement project. CDD staff are pleased with the service and experience of the members of the UPP team.

Staff recommends an increase of $175,000 to UPP's Contractual Service Agreement budget for on-call professional planning services, with a new not-to-exceed amount of $350,000. Typical work under this agreement would include, but is not limited to:

- Provide project management for large, complex planning projects;
- Process planning entitlements and long-range planning projects, including but not limited to general plan and zoning code amendments, planned development permits, design review, and conditional use permits;
- Assist City staff in overseeing California Environmental Quality Act (CEQA) consultants for the preparation of complex environmental reviews, including Addendums, Mitigated Negative Declarations and Environmental Impact Reports, and
- Make presentations before the City Council, committees, community groups, boards, commissions, and other governmental bodies as required.

Work performed under these agreements would primarily be for large, complex projects whose costs are reimbursed by the applicant. Other work under the agreement include providing assistance to City staff to enhance staff capacity for projects that are not reimbursable by project applicants and for various administrative, city projects, and customer service functions such as:

- Review development proposals and work with developers;
- Prepare staff reports and graphic displays;
- Analyze projects and prepare initial studies and environmental documents;
- Review development plans for conformance with the Zoning Ordinance;
- Process design review applications, zoning verification letters, minor use permits/conditional use permits;
- Confer with and advise applicants regarding City development policies and standards, and
- Create and implement other policies or programs as identified by City staff.

FISCAL IMPACT

The proposed amendment increases the contract with Urban Planning Partners to a not-to-exceed amount of $350,000. Funding will come from developer reimbursement agreements and the Community Development Department's Planning Division's Professional Services budget for non-reimbursable initiatives.

REVIEW AND APPROVAL

Prepared by - Art Interiano, Deputy Community Development Director
Reviewed by - Steven Turner, Community Development Director
Reviewed by - Krysten Lee, Finance Director
Reviewed by - Kristopher J. Kokotaylo, City Attorney
Approved by - David J. Benoun, City Manager

Attachments

UPP Amendment Resolution

First Amendment to CSA with Urban Planning Partners Inc

Original Contract with UPP 2021

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEWARK APPROVING AN AMENDMENT TO THE CONTRACTUAL SERVICES AGREEMENT WITH URBAN PLANNING PARTNERS INC TO INCREASE THE NOT-TO-EXCEED AMOUNT TO $350,000

WHEREAS, in 2020 the Community Development Department issued Requests for Qualifications for On-call Professional Planning Services; and

WHEREAS, based on staff's evaluation, Urban Planning Partners was determined to be the most qualified firm for On-call Professional Planning Services; and

WHEREAS, the City entered into a Contractual Services Agreement with Urban Planning Partners on January 7, 2021 and now wishes to increase the budget amount from the original agreement amount of $175,000 to a not-to-exceed amount of $350,000; and

WHEREAS, the costs for Professional Planning Services would be primarily recovered though reimbursement agreements as well as the existing Community Development General Fund budget.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Newark hereby authorizes the City Manager to execute an amendment to Contractual Services Agreement, in a form approved by the City Attorney and attached hereto and incorporated herein by reference, with Urban Planning Partners Inc. to increase the not to exceed amount to $350,000

BE IT FURTHER RESOLVED that the City Council hereby authorizes the City Manager to execute the amendment in a form approved by the City Attorney.

BE IT FURTHER RESOLVED that the City Manager is authorized to take any actions necessary to effectuate the intent of this Resolution.

FIRST AMENDMENT TO THE CONTRACTUAL SERVICES AGREEMENT BETWEEN THE CITY OF NEWARK AND URBAN PLANNING PARTNERS INC

This First Amendment to Contractual Services Agreement between the City of Newark, a municipal corporation, ("City") and Urban Planning Partners, a California Corporation ("Consultant") (sometimes referred to as "Parties") dated January 7, 2021 (the "Agreement"), is entered into as of _____ ___, 2025 for the provision of temporary professional planning services.

RECITALS

WHEREAS, the Parties executed the Agreement for the provision of professional planning services to provide project management for moderate or large discretionary planning entitlement projects, as well as other planning services as requested from time-to time; and

WHEREAS, Section 27, Modifications, of the Agreement allows the Parties to amend the Agreement provided that the amendment is in writing signed by the Parties; and

WHEREAS, the Parties desire to amend the Agreement, Section 3.A to increase the "Not to Exceed" Compensation amount; and

WHEREAS, City staff is authorized to execute this Amendment in a form approved by the City Attorney.

NOW, THEREFORE, the Parties hereby agree as follows:

1. Section 3.A. "Not to Exceed" Compensation, of the Agreement, is amended to increase the not to exceed compensation by $175,000, for a total not to exceed amount of $350,000 (from a previous not to exceed amount of $175,000.).

2. The Agreement's Exhibit B (Payment) is amended as outlined in the new Payment (Exhibit 1), attached hereto and incorporated herein by reference.

3. With the exception of the foregoing, all other terms and conditions in the Agreement, as amended, remain in force and effect.

City of Newark

_____

David J. Benoun
City Manager

Dated: _____

Consultant

_____

Lynette Dias
Princ
Urban Planning Partners

Dated: _____

Attest:

_____
Sheila Harrington
City Clerk

Approved as to Form:

_____
Kristopher J. Kokotaylo
City Attorney

EXHIBIT 1

PAYMENT-TASK ORDERS

The City will issue Consultant a Task Order to proceed for each specific requested assignment.

Upon the request of the City's Community Development Director or his/her designee, the Consultant shall identify appropriately experienced staff, produce a scope of work and budget associated with the assignment, and provide a recommendation to the City. The city will review the recommendation and, if it is determined to be acceptable, prepare the Task Order. The Task Order shall be executed prior to the start of the assignment.

The City will pay the Consultant on a time and materials basis a total not-to-exceed amount of Three Hundred and Fifty Thousand Dollars ($350,000.00) for the completion of all work and services associated with this Agreement and specifically defined by the Task Order(s). The positions provided in the Fee Schedule of the Agreement will be used to calculate the hourly billing for services as reflected in Consultant's invoices.

Work product prepared by Consultant will be submitted to the Community Development Director or his/her designee. Assigned personnel provided by Consultant shall meet or exceed the experience associated with the Scope of Services provided in the Agreement.

Fee Schedule

URBAN PLANNING PARTNERS HOURLY BILLING RATE SCHEDULE

Principal	$271 - $392
Consulting Principal	$300 - $400
Associate Principal	$175 - $292
Principal Planner	$186- $311
Senior Planner	$181 - $277
Associate Planner (P2)	$171 - $202
Associate Planner (P1)	$136 - $177
Planner (P2)	$134 - $168
Planner (P1)	$104 - $139
Assistant Planner	$ 82 - $136
Intern	$ 80 - $109
Graphics	$132 - $223
Admin/WP	$125 - $211

EFFECTIVE March 1, 2024

Hourly rates are subject to review at least annually on or about February 1 of each year and may be adjusted to reflect changing labor costs. Hourly rates for expert witness services or depositions shall be subject to a premium of two (2) times the standard hourly rate. We apply a 10 percent mark-up for subconsultant labor.

URBAN PLANNING PARTNERS IN-HOUSE DIRECT EXPENSES

	Unit Cost
Reproduction	$0.17 per page
Color Reproduction	$0.50 per page
Mileage	$0.67 per mile

C20067
R11134

CONTRACTUAL SERVICES AGREEMENT
CONSULTANTS

This Service Agreement (hereinafter "Agreement") is made and entered into this 7TH day of JANUARY, 2021 by and between the **CITY OF NEWARK**, a municipal corporation ("City"), and URBAN PLANNING PARTNERS, a California Corporation ("Consultant"), collectively the "Parties".

W I T N E S S E T H:

WHEREAS, City requested qualifications to perform the services generally including: to serve in an on-call capacity as project manager for moderate- or large-sized discretionary planning entitlement projects; as well as to provide other current and advanced planning services including environmenta review as requested from time-to-time; and to serve and support the City's affordable housing program efforts, housing policy development, and regional planning efforts.

WHEREAS, in response to City's request, Consultant submitted a proposal and, after negotiations, Consultant agreed to perform the Services more particularly described in Exhibit "A" ("Services"), in return for the compensation described in this Agreement and Exhibit "B".

WHEREAS, based upon Consultant's documentation of its qualifications, as set forth in Exhibit "C", City finds that Consultant has demonstrated the requisite qualifications, experience, training, and expertise to perform the requested Services.

NOW, THEREFORE, the Parties hereto agree as follows:

1. **CONSULTANT'S SERVICES.** Consultant shall perform Services described, and in the time, place, and manner specified in Exhibit "A" in accordance with the terms and conditions of this Agreement. In the event of a conflict in or inconsistency between the terms of this Agreement and Exhibit "A", the Agreement shall control.

Services will be authorized by City, as needed, with a task order assigned and approved by the City's Community Development Director or their designee. Each task order will be in substantially the same form as attached Exhibit B-1, which is incorporated herein by reference. Each task order will designate a City Project Manager and will contain a specific scope of work, a specific schedule of performance, and a specific compensation amount. The total price of all task orders may not exceed the amount of compensation set forth in Section 3 below. Consultant will only be compensated for work performed under an authorized task order.

2. **TIME FOR PERFORMANCE.** Time is of the essence in the performance of Services under this Agreement and Consultant shall generally adhere to the schedule set forth in Exhibit "A"; provided, that City shall grant reasonable extensions of time for the performance of such Services occasioned by governmental reviews of Consultant's work product or other unavoidable delays occasioned by circumstances, provided, further, that such unavoidable delays

shall not include strikes, lockouts, work stoppages, or other labor disturbances conducted by, or on behalf of, Consultant's officers or employees. Any Services for which times for performance are not specified in this Agreement shall be commenced and completed by Consultant in a reasonably prompt and timely manner based upon the circumstances and direction communicated to Consultant.

Consultant acknowledges the importance to City of City's performance schedule and agrees to put forth its best professional efforts to perform its Services under this Agreement in a manner consistent with that schedule. City understands, however, that Consultant's performance must be governed by sound professional practices.

3. COMPENSATION.

A. "Not to Exceed" Compensation. City shall compensate Consultant for all Services performed by Consultant hereunder in an amount based upon Consultant's hourly or other rates set forth in Exhibit "B". The payments specified in Exhibit "B" shall be the only payments to be made to Consultant for Services rendered pursuant to this Agreement.

Notwithstanding the foregoing, the combined total of compensation and costs payable hereunder shall not exceed the sum of One Hundred Seventy-Five Thousand and No/100 Dollars ($175,000.00) unless the performance of services and/or reimbursement of costs and expenses in excess of said amounts have been approved in advance of performing such services or incurring such costs and expenses by City, evidenced in writing authorizing such additional amount.

B. Method of Billing. To request payment, Consultant shall submit monthly invoices to City identifying Services performed and the charges therefore (including an identification of personnel who performed Services, hours worked, hourly rates, and reimbursable expenses), based upon Consultant's billing rates (set forth on Exhibit "B" hereto).

Consultant shall submit all billings for said Services to City in the manner specified in Exhibit "B"; or, if no manner is specified in Exhibit "B", then according to the usual and customary procedures and practices which Consultant uses for billing clients similar to City.

Invoices shall be sent to:

City of Newark
Attn: Finance Department
37101 Newark Blvd.
Newark, CA 94560

Upon completion of Services, City shall sign off and acknowledge that all terms and conditions have been satisfactorily met; upon which, unless waived by City in writing, Consultant shall prepare an itemized statement, briefly describing by task and/or labor category the items billed.

C. **Payment.** Upon receipt of an invoice, City shall make payments to Consultant on a monthly basis, or at such other times as may be specified in Exhibit "B", for Services, which are performed in accordance with this Agreement to the satisfaction of City.

D. **Consultant's Failure to Perform.** In the event that Consultant performs Services that do not comply with the requirements this Agreement, Consultant shall, upon receipt of written notice from City, re-perform the services (without additional compensation to Consultant). If Consultant's failure to perform in accordance with this Agreement causes damages to City, Consultant shall reimburse City for the damages incurred (which may be charged as an offset to Consultant's payment).

4. **ADDITIONAL SERVICES.** In the event City desires the performance of additional services not otherwise included within Services, such services shall be authorized by written task order approved in advance of the performance thereof. Such task order shall include a description of the services to be performed thereunder, the maximum compensation and reimbursement of costs and expenses payable therefore, the time of performance thereof, and such other matters as the Parties deem appropriate for the accomplishment of such services. Except to the extent modified by a task order, all other terms and conditions of this Agreement shall be deemed incorporated in each such task order.

5. **INDEPENDENT CONSULTANT.** At all times during the term of this Agreement, Consultant shall be, and is an independent consultant and shall not be an employee or agent of City. Consultant shall not be entitled to any benefit, right, or compensation other than that provided in this Agreement. City shall have the right to control Consultant only insofar as the results of Consultant's Services; however, City shall not have the right to control the means by which Consultant accomplishes Services rendered pursuant to this Agreement.

Except as City may specify in writing, Consultant shall have no authority, express or implied, to act on behalf of City in any capacity whatsoever as an agent. Consultant shall have no authority, express or implied, pursuant to this Agreement to bind City to any obligation whatsoever.

6. **PERSONNEL.** Consultant understands that, in entering into this Agreement, City has relied upon Consultant's ability to perform in accordance with its representations regarding the qualifications of Consultant, including the qualifications of its Authorized Representative, its designated personnel, and its Subconsultants, if any, identified in Exhibit "C". Therefore, Consultant shall not replace its Authorized Representative, or any of the designated personnel or Subconsultants identified in Exhibit "C", without the prior written consent of City. All Services shall be performed by, or under, the direct supervision of Consultant's Authorized Representative.

Consultant agrees to include with all Subconsultants in their subcontract the same requirements and provisions of this Agreement including the indemnity and Insurance requirements to the extent they apply to the scope of the Subconsultant's work. Subconsultants hired by Consultant agree to be bound to Consultant and City in the same manner and to the same extent as Consultant is bound to City under this Agreement. Subconsultant further agrees to include these same provisions with any Sub-subconsultant. A copy of this Agreement's Indemnity and Insurance provisions will be furnished to the Subconsultant upon request. The Consultant shall require all Sub-subconsultants to provide a valid certificate of insurance and the required

endorsements included in this Agreement prior to commencement of any Services and will provide proof of compliance to the City.

In the event that City, in its sole discretion, at any time during the term of this Agreement, desires the removal of any of Consultant's designated personnel or Subconsultants, Consultant shall, immediately upon receiving notice from City of such desire of City, cause the removal of such person or persons.

7. FACILITIES AND EQUIPMENT. Consultant shall, at its sole cost and expense, furnish all facilities and equipment which may be required for furnishing Services.

8. INFORMATION AND DOCUMENTATION.

A. Information from City. City has made an effort to provide Consultant with all information necessary for Consultant's performance of Services. If Consultant believes additional information is required, Consultant shall promptly notify City and City will provide to Consultant all relevant non-privileged information in City's possession.

B. Consultant's Accounting Records. Consultant shall maintain all accounting records related to this Agreement in accordance with generally accepted accounting principles and state law requirements, and in no event for less than four (4) years. Consultant's accounting records shall include, at a minimum, all documents which support Consultant's costs and expenses related to this Agreement, including personnel, subconsultants' invoices and payments, and reimbursable expenses. Consultant's accounting records shall be made available to City within a reasonable time after City's request, during normal business hours.

C. Ownership of Work Product. All original documents prepared by Consultant (including its employees and subconsultants) for this Agreement ("Work Product"), whether complete or in progress, are the property of City and shall be given to City at the completion of Consultant's Services, or upon demand of City. Consultant shall have a right to make and keep copies of the Work Product except for any confidential information. Consultant shall not reveal the Work Product or the confidential information contained in the Work Product, or make it available, to any third party without the prior written consent of City.

9. CONFLICTS OF INTEREST PROHIBITED. Consultant (including its employees, agents, and subconsultants) shall not maintain or acquire any direct or indirect interest that conflicts with the performance of this Agreement. Consultant shall comply with all requirements of the Political Reform Act (California Government Code Section 81000, *et seq.*) and other laws relating to conflicts of interest, including: (a) Consultant shall not make or participate in a decision made by City if it is reasonably foreseeable that the decision may have a material effect on Consultant's economic interest, and (b) if required by law, Consultant shall file financial disclosure forms with the City Clerk. If Consultant maintains or acquires a conflicting interest, any contract with City (including this Agreement) involving Consultant's conflicting interest may be terminated by City.

10. NONDISCRIMINATION. Consultant shall comply with all applicable federal, state, and local laws regarding nondiscriminatory employment practices, whether or not said laws are expressly stated in this Agreement. Consultant shall not discriminate against any employee or

applicant because of race, color, religious creed, national origin, physical disability, mental disability, medical condition, marital status, sexual orientation, sex, age, or any other basis, as defined in California Civil Code Section 51.

11. COMPLIANCE WITH LAW AND STANDARD OF CARE. Consultant shall comply with all applicable legal requirements including all federal, state, and local laws (including ordinances and resolutions), whether or not said laws are expressly stated in this Agreement. Consultant shall perform Services using a standard of care equal to, or greater than, the degree of skill and diligence ordinarily used by professionals providing similar services, with a level of experience and training similar to Consultant, performing under circumstances similar to those required by this Agreement.

12. RESERVED.

13. RESERVED.

14. INSURANCE. Consultant shall procure and maintain for the duration of this Agreement insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder by the Consultant, his agents, representatives, subconsultants, or employees.

A. Verification of Coverage.

Consultant shall furnish City with original certificates of insurance and amendatory endorsements or copies of the applicable policy language effecting coverage required by this clause. The certificates and endorsements for each insurance policy are to be signed by a person authorized by that insurer to bind coverage on its behalf. All certificates and endorsements are to be received and approved by City before work commences.

Proof of Insurance shall be mailed to the following address or any subsequent address as may be directed in writing by the City Risk Manager:

CITY OF NEWARK
Attn: Risk Manager
37101 Newark Boulevard
Newark, CA 94560

City reserves the right to require and obtain complete, certified copies of all required insurance policies and endorsements at any time. Failure to exercise this right at any time shall not constitute a waiver of right to exercise later. Consultant shall immediately furnish City with certificates of renewal for each policy that is renewed during the term of this Agreement.

B. Minimum Scope of Insurance.

Coverage shall be at least as broad as:

1. Insurance Services Office Form Number CG 00 01covering Commercial General Liability on an occurrence basis, including

products and completed operations, property damage, bodily injury, and personal and advertising injury; and

2. Insurance Services Office Form Number CA 00 01 covering Code 1, (any auto), or Code 8 (hired) and Code 9 (non-owned) if consultant has no owned autos; and

3. Workers' Compensation insurance as required by the State of California, with Statutory Limits, and Employer's Liability Insurance; and

4. Errors and Omissions Liability insurance appropriate to the Consultant's profession.

C. Minimum Limits of Insurance.

It shall be a requirement under this Agreement that any available insurance proceeds broader than or in excess of the specified minimum Insurance coverage requirements and/or limits shall be available to the Additional Insured. Furthermore, the requirements for coverage and limits shall be (1) the minimum coverage and limits specified in this Agreement; or (2) the broader coverage and maximum limits of coverage of and Insurance policy or proceeds available to the named Insured; whichever is greater.

Consultant shall maintain limits no less than:

1. General Liability: (including products and completed operations, property damage, bodily injury, and personal and advertising injury)	**$2,000,000** per occurrence for bodily injury, personal injury, and property damage. If a general aggregate limit applies, either the general aggregate limit shall apply separately to this project/location or the general aggregate limit shall be twice the required occurrence limit.
2. Automobile Liability:	**$1,000,000** per accident for bodily injury and property damage.
3. Employer's Liability:	**$1,000,000** per accident for bodily injury or disease.
4. Errors and Omissions Liability:	**$2,000,000** per occurrence or claim; $4,000,000 aggregate.

D. Deductibles and Self-Insured Retentions.

Any deductibles or self-insured retentions must be declared to and approved by the City Risk Manager. At the option of City, either: (1) the insurer shall reduce or eliminate

such deductibles or self-insured retentions as respects to City, its officers, officials, directors, employees, contractors, agents, and volunteers, or (2) Consultant shall provide a financial guarantee satisfactory to City guaranteeing payment of losses and related investigations, claim administration, and defense expenses in an amount specified by the City Risk Manager or designee.

E. Claims Made Policies.

For all "claims made" coverage, in the event that Consultant changes insurance carriers Consultant shall purchase "tail" coverage or otherwise provide for continuous coverage covering the Term of this Agreement and not less than five (5) years thereafter. Proof of such "tail" or other continuous coverage shall be required at any time that the Consultant changes to a new carrier.

F. Wasting Policies.

No policy required by this paragraph 14 (except Professional Liability) shall include a "wasting" policy limit (ie. limit that is eroded by the cost of defense).

G. Remedies.

In addition to any other remedies City may have if Consultant fails to provide or maintain any insurance policies or policy endorsements to the extent and within the time herein required, City may, at its sole option exercise any of the following remedies, which are alternatives to other remedies City may have and are not the exclusive remedy for Consultant's breach:

1. Obtain such insurance and deduct and retain the amount of the premiums for such insurance from any sums due under the Agreement;

2. Order Consultant to stop work under this Agreement or withhold any payment that becomes due to Consultant hereunder, or both stop work and withhold any payment, until Consultant demonstrates compliance with the requirements hereof; and/or

3. Terminate this Agreement.

H. Acceptability of Insurers.

Insurance is to be placed with insurers with a current A.M. Best's rating of no less than A:VII, unless otherwise acceptable to the City Risk Manager. All insurance companies providing coverage to Consultant shall be insurance organizations authorized by the Insurance Commissioner of the State of California to transact the business of insurance in the State of California.

I. Other Insurance Provisions.

The general liability and automobile liability policies are to contain, or be endorsed to contain, the following provisions:

1. Additional Insureds. City, its officers, officials, directors, employees and volunteers ("Additional Insureds") are to be covered as insureds with respect to liability arising out of work or operations performed by or on behalf of Consultant; including materials, parts or equipment furnished in connection with such work or operations.

2. Primary Coverage. For any claims related to Services, Consultant's insurance coverage shall be primary insurance as respects City, its officers, officials, directors, employees, and volunteers. Any insurance or self-insurance maintained by City, its officers, officials, directors, employees, or volunteers shall be excess of Consultant's insurance and shall not be contribute with it. Consultant's policy will not seek contribution from the City's insurance or self-insurance.

3. Notice of Cancellation. Each insurance policy required above shall provide that coverage shall not be canceled during the term of this Agreement without notice to City.

4. Civil Code § 2782. Coverage shall not extend to any indemnity coverage for the active negligence of the additional insured in any case where an agreement to indemnify the additional insured would be invalid under Subdivision (b) of Section 2782 of the California Civil Code.

5. Deductibles and Self-Insured Retentions (SIR). All deductibles and self-insured retentions must be disclosed to the City Risk Manager for approval and shall not reduce the limits of liability. Policies containing any SIR provision shall provide or be endorsed to provide that the SIR may be satisfied by either the named Insured or the City.

6. Subconsultants. Consultant shall include all subconsultants as insureds under its policies or shall require and verify separate certificates and endorsements have been obtained for each subconsultant. All coverages for subconsultants shall be subject to all of the requirements stated herein.

7. Waiver of Subrogation. With respect to Workers' Compensation and Employer's Liability Coverage, the insurer shall agree to waive all rights of subrogation against City, its officers, officials, directors, employees, and volunteers for losses arising from work performed by Consultant for City.

8. Coverage is Material Element. Maintenance of proper insurance coverage in conformity with the provision of this paragraph 14 is a material element of this Agreement and failure to maintain or renew coverage or to provide evidence of coverage or renewal may be treated by City as a material breach of this Agreement.

9. Variation. The City Risk Manager may approve a variation in these insurance requirements upon a determination that the coverage, scope, limits, and form of such insurance are either not commercially available or that City's interests are otherwise fully protected. Any variation granted shall be done in writing and shall be made a part of this Agreement as Appendix "A".

15. **REPORTING DAMAGES.** If any damage (including death, or personal injury of Consultant or Consultant's employees or any person that Consultant is legally liable for or property damage) occurs in connection with the performance of this Agreement, Consultant shall immediately notify the City Risk Manager's office by telephone at 510-578-4428, and Consultant shall promptly submit to the City's Risk Manager and the City's Administrator (see paragraph 19, herein below) a written report (in a form acceptable to City) with the following information: (a) name(s) and address(es) of the injured or deceased person(s), (b) name(s) and address(es) of witnesses, (c) name(s) and address(es) of Consultant's insurance company(ies), and (d) a detailed description of the damage(s) and whether any City property was involved.

16. **INDEMNIFICATION/SAVE HARMLESS.** To the fullest extent permitted by law, the Consultant shall: (1) immediately defend, and (2) indemnify City, its, officers, officials, directors, employees, and volunteers from and against all liabilities regardless of nature or type arising out of or resulting from Consultant's performance of Services, or any negligent or wrongful act or omission of Consultant or Consultant's officers, employees, agents, or subconsultants. Liabilities subject to the duties to defend and indemnify include, without limitation all claims, losses, damages, penalties, fines, and judgments; associated investigation and administrative expenses; defense costs, including but not limited to reasonable attorneys' fees; court costs; and costs of alternative dispute resolution Consultant's obligation to indemnify applies unless it is adjudicated that its liability was caused by the sole active negligence or sole willful misconduct of an indemnified party. If it is finally adjudicated that liability is caused by the comparative active negligence or willful misconduct of an indemnified party, Consultant's indemnification obligation shall be reduced in proportion to the established comparative liability of the indemnified party.

In the event that Consultant or any employee, agent, or subconsultant of Consultant providing services under this Agreement is determined by a court of competent jurisdiction or the California Public Employees Retirement System (PERS) to be eligible for enrollment in PERS as an employee of City, Consultant shall indemnify, defend, and hold harmless City for the payment of any employee and/or employer contributions for PERS benefits on behalf of Consultant or its employees, agents, or subcontractors, as well as for the payment of any penalties and interest on such contributions, which would otherwise be the responsibility of City.

The duty to defend is a separate and distinct obligation from Consultant's duty to indemnify. Consultant shall be obligated to defend, in all legal, equitable, administrative, or special proceedings, with counsel approved by City immediately upon tender to Consultant of the claim in any form or at any stage of an action or proceeding, whether or not liability is established. An allegation or determination of comparative active negligence or willful misconduct by an indemnified party does not relieve the Consultant from its separate and distinct obligation to defend City. The obligation to defend extends through final judgment, including exhaustion of any appeals. The defense obligation includes an obligation to provide independent defense counsel if Consultant asserts that liability is caused in whole or in part by the negligence or willful misconduct of the indemnified party. If it is finally adjudicated that liability was caused by the sole active negligence or sole willful misconduct of an indemnified party, Consultant may submit a claim to City for reimbursement of reasonable attorneys' fees and defense costs.

The review, acceptance or approval of Consultant's work or work product by any indemnified party shall not affect, relieve or reduce Consultant's indemnification or defense obligations. This paragraph survives completion of Services or the termination of this contract.

The provisions of this paragraph are not limited by and do not affect the provisions of this contract relating to insurance.

Consultant/Subconsultant's responsibility for such defense and indemnity obligations shall survive the termination or completion of this Agreement for the full period of time allowed by law. The defense and indemnification obligations of this Agreement are undertaken in addition to, and shall not in any way be limited by, the insurance obligations contained in this Agreement.

17. LICENSES, PERMITS, ETC. Consultant represents and warrants to City that it has all licenses, permits, qualifications, and approvals of whatsoever nature that are legally required for Consultant to practice its profession. Consultant represents and warrants to City that Consultant shall, at its sole cost and expense, keep in effect at all times during the term of this Agreement any licenses, permits, and approvals which are legally required for Consultant to practice its profession. In addition to the foregoing, Consultant shall obtain and maintain during the term hereof a valid City of Newark Business License.

18. TERM/TERMINATION.

A. The term of this Agreement shall commence upon the date first hereinabove written and shall expire upon completion of performance of Services hereunder by Consultant.

B. Notwithstanding the provisions of paragraph 18 Section A above, City may terminate this Agreement at any time and without cause upon written notification to Consultant. Consultant may cancel this Agreement upon thirty (30) days' written notice to City and shall include in such notice the reasons for cancellation. In the event of such termination, City shall compensate Consultant for Services rendered and reimburse Consultant for costs and expenses incurred, to the date of termination, calculated in accordance with the provisions of paragraph 3. In ascertaining the Services actually rendered to the date of termination, consideration shall be given both to completed work and work in process of completion. Nothing herein contained shall be deemed a limitation upon the right of City to terminate this Agreement for cause, or otherwise to exercise such rights or pursue such remedies as may accrue to City hereunder.

19. CONTRACT ADMINISTRATION. This Agreement shall be administered by **STEVEN TURNER, COMMUNITY DEVELOPMENT DIRECTOR** of the City of Newark ("Administrator"). All correspondence shall be directed to or through the Administrator or his/her designee.

20. NOTICES. Written notices required or convenient hereunder shall be delivered personally or by certified return-receipt requested postage prepaid and addressed, in the case of Consultant, to:

URBAN PLANNING PARTNERS	**CITY OF NEWARK**
LYNETTE DIAS	STEVEN TURNER
Consultant	**Administrator**

Address:	Urban Planning Partners	City of Newark
	Attn: Lynette Dias	Attn: Steven Turner
	388 17th Street, Suite 230	37101 Newark Boulevard
	Oakland, CA 94612	Newark, CA 94560

21. PARAGRAPH HEADINGS. Paragraph headings used herein are for convenience only and shall not be deemed to be a part of such paragraphs and shall not be construed to change the meaning thereof.

22. EXHIBITS. All exhibits referred to herein are attached hereto and are by this reference incorporated herein.

23. SEVERABILITY. If any term of this Agreement (including any phrase, provision, covenant, or condition) is held by a court of competent jurisdiction to be invalid or unenforceable, the Agreement shall be construed as not containing that term, and the remainder of this Agreement shall remain in full force and effect; provided, however, this paragraph shall not be applied to the extent that it would result in a frustration of the Parties' intent under this Agreement.

24. GOVERNING LAW, JURISDICTION, AND VENUE. The interpretation, validity, and enforcement of this Agreement shall be governed by and interpreted in accordance with the laws of the State of California. Any suit, claim, or legal proceeding of any kind related to this Agreement shall be filed and heard in a court of competent jurisdiction in the County of Alameda.

25. ATTORNEY'S FEES. In the event any legal action is commenced to enforce this Agreement, the prevailing party is entitled to reasonable attorney's fees, costs, and expenses incurred.

26. ASSIGNABILITY. Neither Consultant nor City shall subconsult, assign, sell, mortgage, hypothecate, or otherwise transfer their respective interests or obligations in this Agreement without the express prior written consent of the non-transferring party.

27. MODIFICATIONS. This Agreement may not be modified orally or in any manner other than by an agreement in writing signed by both Parties.

28. WAIVERS. Waiver of breach or default under this Agreement shall not constitute a continuing waiver of a subsequent breach of the same or any other provision of this Agreement.

29. ENTIRE AGREEMENT. This Agreement, including all documents incorporated herein by reference, comprises the entire integrated understanding between the Parties concerning the Services. This Agreement supersedes all prior negotiations, agreements, and understandings regarding this matter, whether written or oral. The documents incorporated by reference into this Agreement are complementary; what is called for in one is binding as if called for in all.

30. SIGNATURES. The individuals executing this Agreement represent and warrant that they have the right, power, legal capacity, and authority to enter into and to execute this Agreement on behalf of the respective legal entities of Consultant and City. This Agreement shall

inure to the benefit of and be binding upon the Parties hereto and their respective successors and assigns.

31. **COVENANT AGAINST CONTINGENT FEES.** Consultant hereby warrants that Consultant has not employed or retained any company or person, other than a *bona fide* employee working for Consultant, to solicit or secure this Agreement, and Consultant has not paid or agreed to pay any company or person, other than a *bona fide* employee, any fee, commission, percentage, brokerage fee, gift, or any other consideration contingent upon or resulting from the award or formation of this Agreement. For breach or violation of this warranty, City shall have the right to annul this Agreement without liability or, at City's discretion, to deduct from the Agreement price or consideration, or otherwise recover, the full amount of such fee, commission, percentage, brokerage fee, gift or contingent fee.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement the day and year first hereinabove written.

CITY OF NEWARK,
a municipal corporation

By _____
City of Newark

Date _____

By _____
Consultant

Date January 7, 2021

Lynette Dias
Printed Name

Attest:

_____
City Clerk

Date _____

Approved as to form:

_____
City Attorney

Date _____

EXHIBIT A

SCOPE OF SERVICES

On-Call Professional Planning Services
Consultant will provide on-call current and long-range professional planning services to the City under the direction of the Community Development Director or their designee. Consultant will provide planning staff as assigned personnel to provide the services including, but not limited, to the following:

Entry and Junior Level Planning Work

- Respond to phone and/or email inquiries;
- Review development proposals and work with developers;
- Prepare staff reports and graphic displays;
- Analyze projects and prepare initial studies and environmental documents;
- Check development plans for conformance with the Zoning Ordinance;
- Process applications including but not limited to design review, zoning verification letters, and minor use permits/conditional use permits, and
- Confer with and advise applicants regarding City development policies and standards

High Level Planning Work (in addition to the above tasks)

- Plan, organize, and coordinate aspects of the City's planning functions, including program planning, setting priorities, and scheduling projects;
- Ensure accuracy, completeness, and timely submittal of reports and analyses prepared by staff planners for various boards or commissions;
- Provide project management for large, complex planning projects;
- Process planning entitlements and long-range planning projects, including but not limited to general plan and zoning code amendments, planned development permits, design review, and conditional use permits;
- Assist City staff in overseeing California Environmental Quality Act (CEQA) consultants for the preparation of complex environmental review, including Addendums, Mitigated Negative Declarations and Environmental Impact Reports;
- Prepare CEQA documents if requested. Consultant will also provide other staff for supplemental support as needed;
- Make presentations before the City Council, committees, community groups, boards, commissions, and other governmental bodies as required;
- Assist in supervising and training lower level planning staff as directed including review of staff reports, notices of official action, and policy memos and reports
- Assist with other current and advanced planning services as requested from time-to-time; and
- Serve and support the City's affordable housing program efforts, housing policy development, and regional planning efforts

Community Development Block Grant Program Services
Consultant will provide Community Development Block Grant (CDBG) program services to the City under the direction of the Community Development Director or their designee. Consultant

will assign Diana Elrod, CDBG/HOME Administrator, to provide the services including, but not limited, to the following:

- Serve as the City's CDBG/HOME coordinator representing Newark as member city of the Alameda County Urban County;
- Oversee the preparation, implementation and compliance of CDBG/HOME Consolidated Action Plan and Annual Actions Plans with local, state and federal agencies;
- Prepare staff reports and make presentations to City boards, commissions, and the City Coucil related to the CDBG/HOME program
- Identify opportunities for grant funding; prepare grant applications and manage awards, and
- Advise City staff on CDBG/HOME Program management and administration.

EXHIBIT "B"

PAYMENT – TASK ORDERS

The City will issue Consultant a Task Order to proceed for each specific requested assignment.

Upon the request by the City's Community Development Director or his/her designee, Consultant shall identify appropriately experienced staff and produce a scope of work and budget associated with the assignment, and provide a recommendation to the City. City will review the recommendation and, if it is determined to be acceptable, will prepare the Task Order. The Task Order shall be executed prior to the start of the assignment.

City will pay Consultant on a time and materials basis a total not-to-exceed amount of Three Hundred Thousand Dollars ($175,000.00) for the completion of all work and services associated with this Agreement and specifically defined by the Task Order(s). The positions provided in the Fee Schedule below will be used to calculate the hourly billing for services as reflected in Consultant's invoices.

Work product prepared by Consultant will be submitted to the Community Development Director or his/her designee. Assigned personnel provided by Consultant shall meet or exceed the experience associated with the Scope of Services provided in Exhibit A.

Fee Schedule

Position	2020 Fee	2021 Fee
Principal	$250-$325	$250-325
Principal Planner	$225	$225
Senior Planner	$190	$190
Associate Planner	$140	$140
Planner	$115	$115
Assistant Planner	$105	$105
CDBG/HOME Administrator	$200	$200

Key Staff

Our key staff are highlighted below. We expect to utilize a range of staff at varied levels and with different expertise to be responsive to the city's varied needs.

Lynette Dias, Principal, will direct the UPP team for all services our team provides to the City of Newark and Carla Violet, Senior Planner will be the City's primary contact and serve as the project manager for this contract.

On-Call Planning Services—Potential Project Managers: Curtis Banks, AICP, Principal Planner, Carla Violet, Senior Planner and Emilie Wolfson, Associate Planner; Project Planners: Emilio Balingit, Planner and Brandon Northart, Associate Planner.

Community Development Block Grant Program Services—Diana Elrod, UPP Principal Planner and Alyssa Chung, UPP Project Planner, will work collaboratively to provide planning support, including research, writing, and creation of maps and graphics, and provide affordable housing financing consulting and technical assistance.

In-House Direct Expenses

Activity	**Unit Cost**
Reproduction	$0.10 per page
Color Reproduction	$0.35 per page
Mileage	$0.58 per mile

EXHIBIT "B-1"

TASK ORDER

TASK ORDER NO.___ TO AGREEMENT FOR SERVICES

This Task Order No._ ("Task Order") is made and entered into by and between the CITY OF NEWARK, a municipal corporation of the State of California ("City"), and Urban Planning Partners, a California corporation ("Consultant").

RECITALS

City and Consultant entered into an agreement entitled Agreement for Services ("Agreement"), by which the Consultant agreed to perform services in accordance with Task Orders issued by the City.

NOW, THEREFORE, THE PARTIES HEREBY AGREE AS FOLLOWS:

1. INCORPORATION BY REFERENCE. This Task Order hereby incorporates by reference all terms and conditions set forth in the Agreement.

2. SCOPE OF TASK ORDER. Consultant will perform the services described in Attachment A, attached hereto and incorporated herein by reference, in accordance with the terms and conditions of the Agreement. For purposes of this Task Order, the City's Project Manager will be the Community Development Director or their Designee.

3. PAYMENT. For services performed by Consultant in accordance with this Task Order, City will compensate Consultant in accordance with the terms and conditions of the Agreement , in an amount not to exceed *[write out amount in words]* dollars($).

4. AUTHORITY. The individuals executing this Task Order and the instruments referenced in it on behalf of Consultant each represent and warrant that they have the legal power, right and actual authority to bind Consultant to the terms and conditions of this Task Order.

IN WITNESS WHEREOF, the City and Consultant do hereby agree to the full performance of the terms set forth herein.

CITY OF NEWARK

By: _____
Title: _____
Date: _____

URBAN PLANNING PARTNERS

By: _____
Title: President
Date: Jan 8, 2021

EXHIBIT C

QUALIFICATIONS

Planning Services Experience

On-Call Contract Planning and Interim Staffing
UPP serves as contract planning staff for a variety of cities across the Bay Area. As an extension of staff, UPP provides day-to-day management for large projects; reviews projects for conformance with applicable requirements; staffs the public counter; prepares meeting agendas, staff reports, conditions of approval, findings, and resolutions; and present projects at public hearings. We also manage the preparation of environmental review documents on behalf of the City including managing the contracted consultant; all typical on-call work as described in your RFP on page 3. We have provided these services in the past five years for the following cities: Berkeley, Novato, Union City, Foster, City and El Cerrito.

Complex Development Projects
As an extension of staff, UPP staff regularly manages large and complex development projects that often involve Specific Plans (or amendments), General Plan Amendments, Zoning Amendments, and Development Agreements. The scope of our responsibilities typically include serving as primary contact with applicant, assisting with development agreement and real property negotiations, leading City's community engagement efforts and coordinating and leading project meetings which includes preparing all project correspondence, staff reports, and presentations. This work has included a significant amount of work around implementing local housing policies, maximizing density with State Density Bonus, increasing affordability, substantially reducing, or eliminating parking, and utilizing factory-built housing.

Environmental Review
As mentioned above, UPP knows CEQA like few other in the region. We specialize in environmental review services primarily for infill and transit-related projects but are well equipped to complete analysis for a wide range of project types. UPP works to prepare well-balanced and defensible planning and CEQA documents, including EIRs, MNDs, NDs and various CEQA streamlined documents.

Affordable Housing Services Project Experience

UPP has worked with cities across the Bay Area as a source for Housing and Community Development Support, working through Housing Element cycles, and working on targeted housing policy for local efforts.

Housing and Community Development Support and Consolidated Plans
Diana Elrod has been contracted as housing and community development support across the region including in Lafayette, Belmont, San Jose, and Palo Alto. She's also been the primary contractor for consolidated plans for Gilroy, Mountain View, Palo Alto, Sunnyvale, Redwood City, Cupertino, and the Contra Costa Consortium.

Housing Elements and Local Initiatives
UPP understands the importance of a current and well-research housing element to inform local policies and goals that will shape development for years. Our housing element project experience is highlighted below in addition to a targeted local initiative in Oakland.

- **City of San Mateo.** Diana Elrod completed the City of San Mateo's Housing Element in 2002 and again in 2009, both of which received statements of compliance from the State Department of Housing and Community Development.
- **City of Foster City.** UPP has worked extensively in Foster City, with focus around housing policy and implementation including assessment of needs, public outreach, site analysis, and development of

policies and implementation measures; and preparing municipal code amendments to implement the Housing Element, including reasonable accommodation, tenant anti-discrimination based on source of income, emergency shelters, and State and local density bonuses.

City of Oakland/ MTC ADU and Innovative Construction Initiatives. UPP is leading these two initiatives for the City of Oakland and MTC/ABAG with the common goal of increasing the City's housing supply with a broader range of housing types that are more affordable to build. For both initiatives, UPP is developing strategies to achieve these goals supported by robust research, policy analysis, and public outreach. The project clients have been thrilled with our work to date, especially in bringing an equity lens to demographic analyses on housing and race and reaching low-income homeowners and homeowners of color.

Key Staff

Our key staff are highlighted below. We expect to utilize a range of staff at varied levels and with different expertise to be responsive to the city's varied needs.

Lynette Dias, Principal, will direct the UPP team for all services our team provides to the City of Newark and Carla Violet, Senior Planner will be the City's primary contact and serve as the project manager for this contract.

On-Call Planning Services—Potential Project Managers: Curtis Banks, AICP, Principal Planner, Carla Violet, Senior Planner and Emilie Wolfson, Associate Planner; Project Planners: Emilio Balingit, Planner and Brandon Northart, Associate Planner.

Community Development Block Grant Program Services—Diana Elrod, UPP Principal Planner and Alyssa Chung, UPP Project Planner, will work collaboratively to provide planning support, including research, writing, and creation of maps and graphics, and provide affordable housing financing consulting and technical assistance.

Lynette Dias, Principal. Lynette has over 25 years of planning experience working for both public agencies and private landowners and developers and has served as a city contract planner and project manager for many significant public/private partnership development projects. As a result, Lynette is recognized for her solid understanding of both the public and private sides of the development processes, her strengths in working on complex and controversial projects, preparing comprehensive yet easy to understand documents, effectively presenting complex projects and findings to a diverse audience, and identifying and solving project challenges. As Co-Chair of Urban Land Institute's (ULI) Policy and Practice Committee, Lynette is leading several significant initiatives to identify and implement innovative solutions to the many challenges faced by the Bay Area region.

Curtis Banks, AICP, Principal Planner/Silicon Valley Director, Project Director. Curtis has over 30 years of experience in planning and community development, including affordable housing, building, and code enforcement. Curtis has managed a wide variety of residential and non-residential projects, coordinating all facets of the project from the beginning of the planning and environmental review process through construction. Curtis also has experience preparing and overseeing long-range planning efforts, including General Plan updates, Downtown Development Plan updates, and Neighborhood Plans. Curtis has a good working relationship with the California Department of Housing and Community Development (HCD)'s Housing Element compliance team, as he had extensive discussions with HCD staff to achieve compliance for the Foster City Housing Element in 2015 and worked on the 2009 Element. He joined Urban Planning Partners after retiring as the Community Development Director in Foster City and is excited to assist cities in his new role, utilizing his experience and passion for planning to help create better places. Curtis is currently serving as the project manager for the redevelopment of a 20-acre industrial site for the City of Redwood City.

Diana Elrod. With more than 30 years of experience, Diana Elrod is a highly respected housing and community development leader with a broad range of experience, from designing residential developments for the New York Public Development Corporation, to establishing "reasonable return" standards for variances at the Board of Standards and Appeals, to writing award-winning Consolidated Plans. Diana has served on several panels related to planning since the 1980s, and was extensively involved in providing consultation to the federal government when it first began developing the Consolidated Plan regulations. In addition, she has served on task forces related to Housing Element reform, including a Blue-Ribbon panel created by the State of California to provide organizational advice on the Department of Housing and Community Development's requirements of cities.

Carla Violet, Senior Planner and Planning Manager. Carla has ten years of experience in land use planning and environmental review consulting services. She has served as a contract planner for the cities of Union City, Foster City, El Cerrito, Berkeley, and Novato with project responsibilities ranging from permit approvals to writing staff reports, findings, and resolutions. Carla also has experience managing and writing diverse types of environmental review documents. She is currently Union City's contract planner managing the Station East Residential and Mixed-Use project near Union City BART Station and the California College of the Arts Oakland Campus Redevelopment Project EIR. Carla recently served as as an extension of staff to the City of El Cerrito where she reviewed several mixed-use development applications in the San Pablo Avenue Specific Plan area, prepared staff reports, and presented before the Design Review Board and Planning Commission.

Emilie Wolfson, Associate Planner. Emilie has a diverse background in planning policy and community engagement projects covering open space and park planning, California Environmental Quality Act (CEQA) compliance, housing, zoning ordinance updates, public participation, and environmental education. She has a strong background in public outreach, having worked as a program coordinator and environmental educator throughout California with a range of non-profit entities.

Emilie is currently serving as a contract planner for the City of San Mateo, where she is managing zoning code amendments and updates related to automobile repair facilities, mechanical parking lifts, and wireless telecommunication facilities. As part of this work she has presented to staff, worked with the City Attorney and Planning Departments, and performed extensive outreach with owners of automobile repair shops as well as on-site analysis to inform recommendations. Emilie is also serving as an extension of City of Berkeley staff to provide expedited permitting for a mixed-use project at 2136-2154 San Pablo Avenue. Responsibilities associated with this project have included an application completeness review, CEQA determination, and preparation of staff reports and public hearing notices.

Emilio Balingit, Planner and Project Planner. Emilio has a diverse background in real estate development, active transportation planning, and community outreach. His current responsibilities include preparing specific plans, CEQA documents, and entitlements assistance for projects across the Bay Area. He recently served as an extension of staff to the City of El Cerrito twice a week where he reviewed residential and commercial development applications for design and zoning code compliance. He is experienced working with applicants to meet development and design standards, preparing staff reports, and presenting at Zoning Administrator and Design Review Board meetings. Emilio also has significant experience working with a variety of stakeholders, including local governments, private developers, non-profits, and neighborhood organizations. On current planning projects, Emilio's responsibilities include reviewing applications for completeness and compliance with zoning regulations, coordinating and responding to inter-agency comments, and advising on compliance with environmental regulations.

Alyssa Chung, Assistant Planner, Project Planner. Alyssa has a diverse background in planning policy, urban design, and technical writing. Her current responsibilities include assisting in the preparation of specific plans, CEQA documents, and entitlements assistance for projects across the Bay Area. Previously at RRM Design Group, Alyssa researched, wrote, and prepared graphics and user-

friendly documents for a variety of private and public projects--including affordable housing development, master plans and specific plans, design guidelines, and general plan updates. Alyssa currently serves as contract planner for the City of Redwood City primarily reviewing applications for single-family homes and supports preparation of the City of San José Citywide Design Standards and Guidelines.

STAFF REPORT

Item D. 4.

DATE	01/23/2025
TO	Honorable Mayor and City Council Members
FROM	Michelle Villanueva, Senior Accountant
SUBJECT	Accept the Annual Comprehensive Financial Report (ACFR) for the period ending June 30, 2024.

SUMMARY AND RECOMMENDATION

The City's financial performance for the fiscal year ending June 30, 2024, reflects a positive trajectory. The City's net position increased by $15.2 million to $262.2 million, driven by higher cash and investment balances. Total government-wide revenues rose by $9.6 million to $103.3 million, primarily due to higher interest earnings and operating grants, including American Rescue Plan Act (ARPA) funds. Expenses increased by $11.7 million to $88.0 million, reflecting personnel cost adjustments, expanded public works activities, and higher contractual costs, particularly for fire services.

The City's governmental funds reported a combined fund balance of $182.5 million, including $33.2 million in unassigned funds, which provide flexibility and resilience. Of this unassigned balance, approximately 67% ($22.1 million) is designated as reserves: $11.4 million for emergencies and $10.7 million for fiscal uncertainty. The remaining fund balance is categorized as non-spendable ($0.2 million), restricted ($93.4 million), committed ($13.0 million), or assigned ($42.7 million) for specific purposes, ensuring fiscal stability.

Additionally, the City received the prestigious Certificate of Achievement for Excellence in Financial Reporting for FY 2023, and staff anticipates receiving the same recognition for the FY 2024 ACFR, underscoring the City's commitment to financial accountability and transparency.

Staff recommends that the City Council, by motion, accept the Annual Comprehensive Financial Report (ACFR) for the period ending June 30, 2024.

BACKGROUND

As part of the year-end closing process, staff presents the audited ACFR for the fiscal year ending June 30, 2024. The ACFR is a set of financial statements comprising all financial activity of the City and provides information on the City's year-end financial condition and operational results for FY 2024. The information presented in the ACFR has been reviewed by an independent auditor, Lance, Soll & Lunghard, LLP (LSL),

using accepted standards to audit the City's financial practices and overall financial condition. LSL has issued an unmodified (or clean) audit opinion on the City's ACFR.

The City's financial statements were prepared in accordance with generally accepted accounting principles (GAAP) and in compliance with pronouncements issued by the Government Accounting Standards Board (GASB). The two government-wide financial statements provide a broad view of the City's financial position and activities in a manner similar to private sector business reporting. The Statement of Net Position provides information regarding the City's financial position, including all assets and liabilities, and the Statement of Activities provides information regarding the City's revenues and expenses. Management's Discussion and Analysis (MD&A) immediately follows the independent auditors' report and provides a narrative overview and analysis of the basic financial statements. The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Following the close of each fiscal year, the City's external auditors conduct an audit of the City's financial records. The objective of general purpose external financial reporting is accountability and transparency. The goal of the financial statement audit is to provide users with a reasonable assurance from an independent source that the information presented in the statements is reliable and free from material misstatements.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Newark for its ACFR for the fiscal year ending June 30, 2023. This prestigious award recognizes the City’s commitment to transparency, accountability, and high-quality financial reporting. It confirms that the ACFR complies with rigorous standards, including GAAP and legal requirements.

The award enhances the City’s credit profile, as bond rating agencies and financial institutions view it as evidence of sound fiscal management, resulting in better borrowing terms, lower interest rates, and taxpayer savings. To qualify, a government must produce a well-organized, compliant, and easily readable report. As the highest honor in government accounting, the Certificate is valid for one year. Staff is confident the FY 2024 ACFR will again meet these standards, further reinforcing Newark’s reputation for financial excellence.

DISCUSSION/ANALYSIS

Financial Highlights for FY 2024

Government-wide:

- At June 30, 2024, the assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources by $262.2 million (net position). This is an increase of $15.2 million from the prior fiscal year and is largely due to a higher amount of cash and investments than the prior year.

- Government-wide revenues include program revenues of $23.2 million and general

revenues of $80.1 million, an increase of $9.6 million total revenues from the prior fiscal year. Of the program revenues, operating grants and contributions had the largest increase, $2.3 million higher than the prior fiscal year, due largely to American Rescue Plan Act (ARPA) grant funds. The largest increase in general revenues was in interest earnings which was $5.8 million over the prior year due to favorable investment rates.

- Government-wide expenses totaled $88.0 million, an increase of $11.7 million from the prior year's total of $76.3 million. Most departments were higher over the prior year due to the lower vacancies in personnel, negotiated cost of living pay increases, and higher contractual costs (including Fire services contracted with Alameda County Fire District which increased 10.7%). Public Works also conducted more street maintenance projects during the year, largely using Gas Tax funds. Pension expense was also higher, as a result of variances in actuarial estimates and changes during the period for both the CalPERS Safety and Miscellaneous plans.

Governmental Funds:
- At the close of fiscal year 2024, the City's governmental funds reported combined fund balances of $182.5 million, an increase of $15.4 million in comparison with the prior fiscal year. Governmental revenues of $103.2 million and net transfers of $1.6 million more than offset $89.4 million of governmental expenditures.

- Approximately 18.2% of the fund balance ($33.2 million) is unassigned and available for spending at the government's discretion, although $11.4 million is designated as emergency reserves and $10.7 million as fiscal uncertainty reserves. The remainder of the fund balance is either non-spendable, restricted, committed, or assigned to indicate that it is 1) non-spendable form or legally required to be maintained intact ($0.2 million), 2) restricted for specific purposes ($93.4 million), 3) committed for specific purposes ($13.0 million), or 4) assigned for specific purposes ($42.7 million).

FISCAL IMPACT

There is no fiscal impact in accepting the FY 2024 ACFR.

REVIEW AND APPROVAL

Prepared by - Michelle Villanueva, Senior Accountant
Reviewed by - Gloria del Rosario, Deputy Finance Director
Reviewed by - Krysten Lee, Finance Director
Reviewed by - Kristopher J. Kokotaylo, City Attorney
Approved by - David J. Benoun, City Manager

Attachments

ACFR FY24

City of Newark

Newark, California

Annual Comprehensive Financial Report

For the year ended June 30, 2024

Prepared by:
Finance Department
Krysten Lee
Finance Director

City of Newark

Table of Contents

Page

Introductory Section

Table of Contents i
Letter of Transmittal v
Organization Chart xi
Newark Mayor and City Council xiii
List of City Officials xiv
Map of City's Location xv
Certificate of Achievement for Excellence in Financial Reporting -
Government Finance Officers Association xvi

Financial Section

Independent Auditors' Report 1

Management's Discussion and Analysis 5

Basic Financial Statements:

Government-Wide Financial Statements:
Statement of Net Position 18
Statement of Activities 19

Governmental Fund Financial Statements:
Balance Sheet 20
Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Position 23
Statement of Revenues, Expenditures and Changes in Fund Balances 24
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Government-Wide
Statement of Activities 27

Proprietary Fund Financial Statements:
Statement of Net Position 28
Statement of Activities 29
Statement of Cash Flows 31

Fiduciary Fund Financial Statements:
Statement of Fiduciary Net Position 32
Statement of Changes in Fiduciary Net Position 33

Notes to Basic Financial Statements 34

Page

Financial Section, Continued

Required Supplementary Information:

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual
General Fund 74

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual
Public Safety Impact Fees Fund 75

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual
Community Service Impact Fees Fund 76

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual
Traffic Impact Fees Fund....77

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual
Housing Impact Fees Fund....78

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual
Park Impact Fees Fund....79

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual
Development Maintenance Impact Fees 80

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual
American Rescue Plan ACT (ARPA) 81

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual
Measure B 1986 ACTIA 82

Notes to Required Supplementary Information 83

Defined Benefit Pension Plan:
Schedule of Changes in Net Pension Liability and Related Ratios –
Agent Multiple Employer Plan....84

Schedule of Plan Contributions - Agent Multiple Employer Plan 86

Schedule of Proportionate Share of the Net Pension Liability –
Cost Sharing Plan 88

Schedule of Plan Contributions – Cost Sharing Plan....90

Other Post Employment Benefit Plan:
Schedule of Changes in Net OPEB Liability and Related Ratios....92

Schedule of OPEB Contributions....94

Page

Supplementary Information:

Non-Major Governmental Funds:
Combining Balance Sheet 100

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances 104

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:
Alameda County Fire Fees 109
Police Grants Fund 110
Community Development Act (HCD) Fund 111
Measure D – Waste Management Fund 112
Gas Tax 113
Measure B (ACTC) 114
Measure BB (ACTC) 115
Measure F (VRF) ACTC Fund 116
ACTC Discretionary Fund 117
RMRA SB1 – Road Maintenance and Rehabilitation Account Fund 118
Hazardous Materials Program Fund 119
BSCC Grants Fund 120
State Construction Maintenance Fund 121
Miscellaneous Local Grants Fund 122
PEG Fees Fund 123
Art in Public Places Fund 124
Miscellaneous State Grants Fund 125
Capital Projects Fund 126
Landscape and Lighting Districts 127

Internal Service Funds:
Combining Statement of Net Position 130
Combining Statement of Activities 132
Combining Statement of Cash Flows 134

Statistical Section

Net Position by Component 139
Changes in Net Position 140
Fund Balances of Governmental Funds 141
Changes in Fund Balances of Governmental Funds 142
Assessed Value and Estimated Actual Value of Taxable Property 143
Property Tax Rates 144
Principal Property Taxpayers 145
Property Tax Levies and Collections 146
Taxable Sales by Category 147
Ratio of Outstanding Debt by Type 148
Direct and Overlapping Governmental Activities Debt 149
Legal Bonded Debt Margin Information 150
Demographic and Economic Statistics 151
Principal Employers 152
Full-Time Equivalent City Government Employees by Function/Program 153

Operating Indicators by Function/Program.....154
Capital Asset Statistics by Function/Program.....155

City of Newark

Finance Department
37101 Newark Boulevard
Newark, CA 94560

December 20, 2024

Honorable Mayor, Members of the City Council, and the Citizens of the City of Newark, California:

I am pleased to present the City's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024. Various financing covenants and rules associated with restricted funding sources require the City of Newark, California (City) to publish a complete set of audited financial statements presented in conformance with generally accepted accounting principles (GAAP). This report was prepared by the City's Finance Department to fulfill that requirement.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls the City has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than an absolute, assurance that the City's financial statements are free of any material misstatements.

The independent certified public accounting firm, Lance, Soll and Lunghard Certified Public Accountants (LSL CPAs) has rendered its unmodified opinion on the City's financial statements for the year ended June 30, 2024. The independent auditor's report is presented at the front of the financial section of this ACFR.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the City of Newark, California

The City of Newark, incorporated in 1955, is located on the eastern shores of San Francisco Bay at the end of the Dumbarton Bridge and in the northern part of Silicon Valley, fifteen miles north of San Jose, California. The City's geographic location in the San Francisco Bay Area (Bay Area) is a significant factor affecting its economic position. The City represents a diverse and skilled workforce and is near universities and some of California's largest and fastest growing companies. As of April 30, 2024, the City's population was estimated by the California Department of Finance at 46,635, approximately 2.9% of the total Alameda County population. The City occupies an area of approximately fourteen square miles.

The City is a general law city and operates under the Council-Manager form of government. Under this form of government, policy-making and legislative authority are vested in a five-member elected City Council consisting of the Mayor and four Council members. The Mayor and City Council are responsible for passing ordinances, adopting and amending the operating and capital budgets, appointing various committee members, and hiring both the City Manager and City Attorney. The City Manager is responsible for carrying

out the policies and ordinances established by the City Council, for overseeing the day-to-day operations of the City, and for appointing the various department heads.

The City provides a full range of municipal services to its citizens. These include police protection; construction and maintenance of streets, parks, storm drains, and other infrastructure; recreational activities and cultural events; planning, zoning, and other community development activities; and administrative services including information systems, human resources, and finance. Fire protection services are contracted from the Alameda County Fire Department.

The City's financial report includes all funds and activities of the City of Newark as the primary government and its component unit, the Newark Public Financing Authority. The Newark Public Financing Authority is a blended component unit because the governing board consists of all five members of the City Council.

A biennial operating budget and capital improvement plan are adopted by City Council resolution prior to July 1 of even number years. This serves as the foundation for Newark's financial planning and control. The City Council must approve all budget amendments and transfers between funds by resolution during the fiscal year. The City Manager is authorized to transfer unencumbered appropriations within a department within the same fund and is also authorized to assign funds from the unassigned fund balance per Statement No. 54 of the Governmental Accounting Standards Board (GASB 54).

Local Economy

The City of Newark's economic condition, with its median income figures, low unemployment rate, and median household incomes surpassing state and national averages, remains resilient. The City's financial condition at the close of fiscal year 2024 also remains strong. Governmental revenues, comprised of taxes, fees, and grants, were $103.3 million for fiscal year 2024 compared to $93.7 million for fiscal year 2023, reflecting a 10.3% year over year increase. Property tax revenue, representing the general fund's largest revenue source, accounts for $31.5 million of total revenues and reflects the continued growth in the property tax assessment roll, which was $14.5 billion for fiscal year 2024. This marks a 10.7% increase from the $13.1 billion assessed value from the prior year and is one of the largest property valuation increases in the County. Investment earnings, at $9.4 million, was also the highest recorded investment income in the last ten fiscal year as higher cash balances and higher investment yields, along with favorable market values, contributed to the growth. More information on the new Transient Occupancy Tax and Master Fee Schedule is discussed under Revenue Initiatives further below.

The City was allocated a total of $11.8 million of State and Local Fiscal Recovery Funds, provided by the American Rescue Plan Act (ARPA) which was passed by the Federal government on March 11, 2021. As of June 30, 2024, all but $1.1 million has been left for spending through December 31, 2024, and will cover approved personnel and program costs, which were in response to the pandemic. At the close of fiscal year 2024, $2.7 million was transferred to the General Fund as revenue replacement funds, the balance of which became available from unspent funds due largely to the delay in the hiring of previously frozen positions and delay in the spending for the Broadband project.

The City has observed prudent spending of operating budgets and with improvements in the economy and revenue streams, has started to hire new positions to provide for continued services to the public. The City will continue to be prudent with its financial resources and closely monitor impacted revenue and maintain sufficient reserves to help mitigate the City's budget should another recession scenario occur.

Long-Term Financial Planning and Relevant Financial Policies

In accordance with Government Finance Officers Association (GFOA) risk-based analysis framework, the City updated its fund balance and reserve policy to maintain an Emergency and Fiscal Uncertainty Reserve calculated as at least 30% of final General Fund operating and debt service expenditures. The reserve is intended to help the City mitigate risks and respond to financial challenges during economic downturns, emergencies, or cyclical deficits when annual expenditures exceed revenues. As of June 30, 2024, the reserve totaled $22.2 million, which was 30% of final General Fund operating and debt service expenditures. This amount is reflected as unassigned fund balance in the General Fund, but it is prudent fiscal policy to recognize that these funds are not intended for normal unanticipated expenditures.

The Capital Project Fund was established by the City to fund capital improvement projects and had an ending balance of $21.8 million at the end of fiscal year 2024, which includes the $7.0 million set-aside for the new Maintenance Reserve. Less this amount, the ending fund balance is $14.8 million.

The Pension and Other Post-Employment Benefits (OPEB) Reserve had an initial deposit of $5.0 million when it was adopted in fiscal year 2017. Subsequent funding transfers, in part made available by salary savings, were added to this reserve after the initial deposit, and in fiscal years 2021 and 2022, additional discretionary payments were paid to CalPERS for $10.0 million (Safety) and $5.0 million (Miscellaneous), respectively. At the close of fiscal year 2024, the pension and OPEB reserve had a balance of $13.0 million which will be used during fiscal year 2025 to fund Section 115 Trust.

Major Policy and Development Initiatives

Revenue Initiatives:

Measure LL

On November 5, 2024, Newark voters approved Measure LL with 80.44% support. This measure increases the City's current Transient Occupancy Tax (TOT) rate from 10% to 14%, with an effective date of January 2025.

Master Fee Update

After a year long study to evaluate and update the City fees, the City Council approved the City's Cost Recovery Policy and updated Master Fee Schedule on November 14, 2024, ensuring that fees reflect the actual cost of service delivery. The updated Master Fee Schedule and Cost Recovery Policy supports financial sustainability by establishing fair and accurate fee structures and includes a framework for regular views to maintain fairness and consistency with Newark's financials goals. Certain fees will take effect immediately while updated fees for fire protection and development services will take effect 60 days after, in compliance with California Government Code 66017.

The City of Newark's major development initiatives include:

Policy Implementation:

Old Town Newark Specific Plan

The Old Town Newark Specific Plan aims to bring together over 30 years of planning and analysis to implement long-standing goals for revitalization, including new public spaces, improvements to Thornton Avenue, and opportunities for new multifamily and residential mixed-use development. At the same time, this plan provides steps to maintain the existing housing stock and avoid displacement of existing residents and businesses.

In 2022, the City was awarded $5.1 million from the third round of the One Bay Area Grant (OBAG3) program to be used towards the Old Town Streetscape and Complete Street Improvements Project, developed with the Old Town Specific Plan. The goal of this project is to improve access, safety, and connections for pedestrians, bicyclists, and transit users, while also serving as a catalyst for private investment in buildings and uses.

2023-2031 General Plan Housing Element

The Housing Element is part of Newark's General Plan and identifies policies and actions to meet the housing needs of the City's current and future residents at all income levels. In December 2023, the State of California's Department of Housing and Community Development certified the Housing Element as conforming with State law. Over the next eight years, the city will implement nearly 40 unique programs intended to address housing challenges in a fair and equitable manner. Initial implementation programs include:

- Inclusionary Housing Ordinance - An inclusionary housing ordinance requires new residential projects to set aside a percentage of units for affordable housing or a payment of in-lieu fees made towards affordable housing.
- Tenant Protections - Renters represent a significant portion of the Newark community, and their concerns are a top priority for the City. In response to housing barriers highlighted in the 2023–2031 Housing Element, the City is working on new tenant protections by engaging with both tenants and property owners to identify how to improve local housing policies for everyone.
- First-Time Homebuyers Program - The City is currently working with a consultant team to develop and administer a below market (or affordable) homeownership program and downpayment assistance program.

Development Projects:

Thornton Avenue Apartments

In June 2022, the City released a notice of funding availability for multi-family affordable housing rental projects, inviting developers of deed-restricted affordable new-construction multi-family rental housing projects in the Bay Area to apply for funding assistance. Thornton LP, submitted a proposal and was approved for the City's provision of financial assistance to acquire three parcels of real property located at 6347, 6361, and 6375 Thornton Avenue for the construction and operation of a 57-unit affordable multi-family housing development thereon. Project entitlements are expected to be reviewed in 2025.

Mowry Village

The applicant, Mowry Project Owner LLC, is proposing to demolish the existing onsite structures, remediate the site, and construct 203 single-family detached homes and associated onsite improvements. The project would also include off-site improvements along Mowry Avenue. An auto part and scrap metal salvage lot, known as "Pick-n-Pull" is currently located on the project site. The site is located in the Area 3 & 4 Specific Plan area. The project would include a rezone of the project site from Park to RS-6000: Residential Single-Family with Planned Unit Development Overlay (PD-RS-6000). The rezoning request is to better align the zoning with the proposed use of the project and the existing General Plan designation. The project requires a Planned Unit Development, Specific Plan Amendment, Vesting Tentative Map, and Design Review. The applicant has recently proposed eliminating seven single-family units and adding a multi-family residential building containing 30 affordable rental units. This proposal is currently under review.

NewPark Plaza

The applicant, RW Investments Newark, LLC, proposes to demolish all existing buildings and site improvements and construct 1,000 residential units (20% of the units would be units affordable to low-income households) within three buildings that would each wrap around a parking structure and associated improvements. Two buildings would be four stories, and one building would be five stories. Two buildings would include approximately 10,000 sq. ft. of ground-level retail space. The property is within the NewPark Place Specific Plan area. The project requires a Design Review and Tentative Map approval.

ProLogis Industrial Building

The applicant is proposing a new industrial building at 6756-6792 Central Avenue. The project includes demolishing all existing buildings and site conditions to allow for a new industrial building and on-site improvements, including parking, fencing, trash enclosure, landscaping, and open space. The project would merge four existing parcels into one parcel. The project requires a Design Review, a Conditional Use Permit for indoor warehousing & storage use and wholesaling & distribution use, and a Minor Use Permit for additional fence height.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Newark for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized, annual comprehensive financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements. The Certificate of Achievement is the highest form of recognition in the field of government accounting.

The Certificate of Achievement is awarded for a one-year period. We are confident that the City's ACFR for the fiscal year ended June 30, 2024, upholds the high standards required by the program. As such, we have submitted it to the GFOA for evaluation and consideration for another Certificate of Achievement.

The preparation of the ACFR would not be possible without the dedicated efforts of the entire Finance

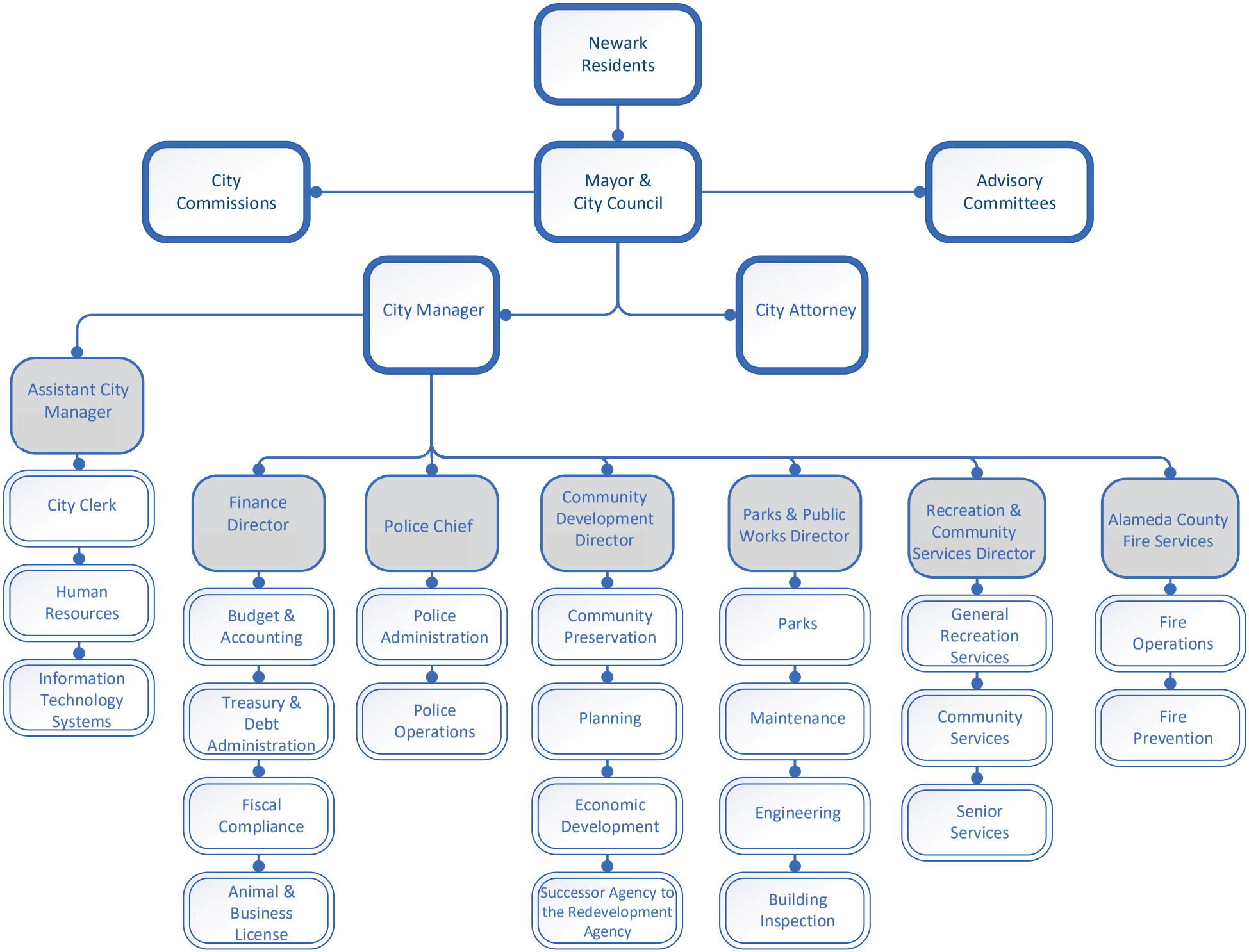
Department staff. I would like to express special acknowledgment to our auditors LSL CPAs, for their cooperation and assistance.

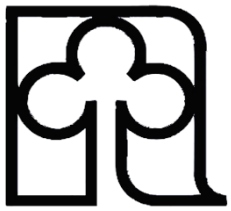
Finally, sincere appreciation is expressed to the City Manager, the Mayor, and members of the City Council for their unfailing support for maintaining the highest standards of professionalism in review and management of the City's finances.

Respectfully submitted,



Krysten Lee
Finance Director


Newark Residents
City Commissions
Mayor & City Council
Advisory Committees
City Manager
City Attorney
Assistant City Manager
City Clerk
Human Resources
Information Technology Systems
Finance Director
Budget & Accounting
Treasury & Debt Administration
Fiscal Compliance
Animal & Business License
Police Chief
Police Administration
Police Operations
Community Development Director
Community Preservation
Planning
Economic Development
Successor Agency to the Redevelopment Agency
Parks & Public Works Director
Parks
Maintenance
Engineering
Building Inspection
Recreation & Community Services Director
General Recreation Services
Community Services
Senior Services
Alameda County Fire Services
Fire Operations
Fire Prevention



Newark Mayor & City Council

June 30, 2024



Michael K. Hannon
Mayor



Luis L. Freitas
Vice Mayor



Maria “Sucy” Collazo
Council Member



Matthew Jorgens
Council Member



Mike Bucci
Council Member

CITY STAFF

June 30, 2024

CITY MANAGER
David Benoun

ASSISTANT CITY MANAGER
Lenka Hovorka

CITY ATTORNEY
Kristopher Kokotaylo

EXECUTIVE TEAM

FINANCE DIRECTOR
Krysten Lee

HUMAN RESOURCE DIRECTOR
Cathreene Ingham-Watters

POLICE CHIEF
Jonathan Arguello

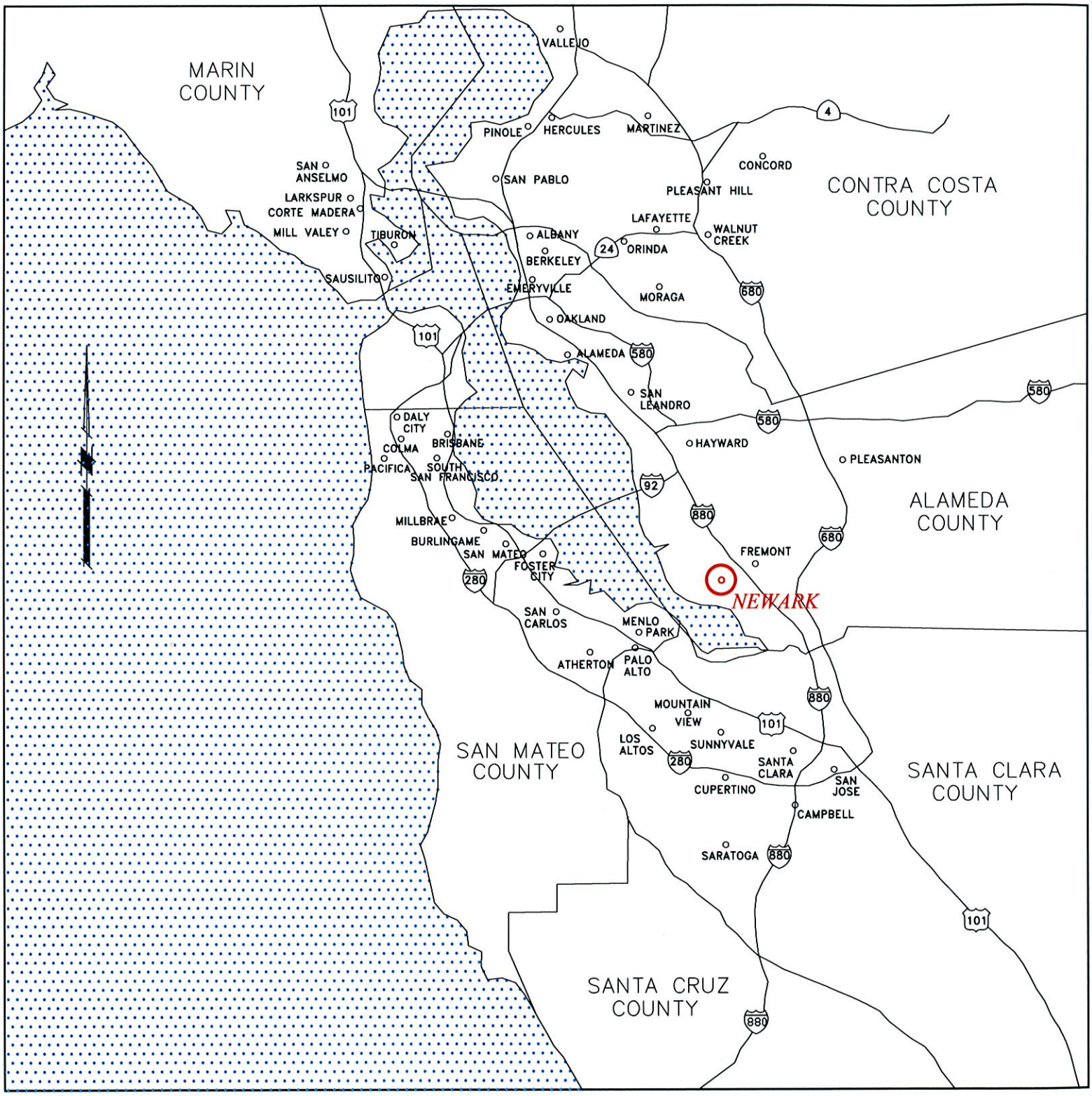
INFORMATION TECHNOLOGY DIRECTOR
Ed Miranda

PUBLIC WORK DIRECTOR
Soren Fajeau

RECREATION DIRECTOR
Nicholas Cuevas

COMMUNITY DEVELOPMENT DIRECTOR
Steven Turner

FIRE CHIEF (ALAMEDA CO. FIRE DEPARTMENT)
William McDonald


MARIN COUNTY
CONTRA COSTA COUNTY
ALAMEDA COUNTY
SAN MATEO COUNTY
SANTA CLARA COUNTY
SANTA CRUZ COUNTY
VALLEJO
PINOLE
HERCULES
MARTINEZ
CONCORD
SAN ANSELMO
SAN PABLO
PLEASANT HILL
LARKSPUR
CORTE MADERA
LAFAYETTE
WALNUT CREEK
MILL VALEY
TIBURON
ALBANY
ORINDA
BERKELEY
SAUSILITO
EMERYVILLE
MORAGA
OAKLAND
ALAMEDA
SAN LEANDRO
DALY CITY
BRISBANE
COLMA
HAYWARD
PLEASANTON
PACIFICA
SOUTH SAN FRANCISCO
MILLBRAE
BURLINGAME
SAN MATEO
FOSTER CITY
FREMONT
NEWARK
SAN CARLOS
MENLO PARK
ATHERTON
PALO ALTO
MOUNTAIN VIEW
LOS ALTOS
SUNNYVALE
SANTA CLARA
SAN JOSE
CUPERTINO
CAMPBELL
SARATOGA
101
4
24
680
580
92
880
280

The Government Finance Officers Association of the United States and Canada

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Finance Department

City of Newark, California

The Award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the department or individual designated as instrumental in the government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Christopher P. Morrill

Date: 7/1/2024

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members of the City Council
City of Newark, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Newark, California (the "City"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and required pension and other postemployment benefits schedules, as listed on the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Honorable Mayor and Members of the City Council
City of Newark, California

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining and individual fund financial statements and schedules ("supplementary information") are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

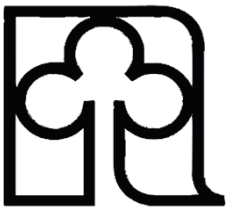
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2024 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Lance, Soll & Lunghard, LLP

Sacramento, California
December 20, 2024



As management of the City of Newark (City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2024. Summary reports showing comparisons of current financial information with that of the previous year are included to enhance the clarity and usefulness of the reports. To gain a broad perspective of the City and its financial activities, we encourage the reader to consider the information presented here, in conjunction with the information that we have provided in the letter of transmittal presented at the beginning of this report.

FINANCIAL HIGHLIGHTS

Government-wide:

- At June 30, 2024, the assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources by $262.2 million (net position). This is an increase of $15.2 million from the prior fiscal year. Of this amount, $113.5 million is restricted, and ($15.2) million represents unrestricted net position.

- Government-wide revenues include program revenues of $23.2 million and general revenues of $80.1 million, an increase of $9.6 million total revenues from the prior fiscal year.

- Government-wide expenses totaled $88.0 million, an increase of $11.7 million from the prior year's total of $76.3 million.

Governmental Funds:

- At the close of fiscal year 2024, the City's governmental funds reported combined fund balances of $182.5 million, an increase of $15.4 million in comparison with the prior fiscal year.

- Governmental Fund revenues were $103.2 million in fiscal year 2024, which was a $9.6 million increase compared to fiscal year 2023.

- Governmental Fund expenditures were $89.4 million in fiscal year 2024, an increase of $13.6 million compared to fiscal year 2023.

- Approximately 18.2% of the fund balance ($33.3 million) is unassigned and available for spending at the government's discretion, although $11.4 million is designated as emergency reserves and $10.7 million as fiscal uncertainty reserves. The remainder of the fund balance is either non-spendable, restricted, committed, or assigned to indicate that it is 1) non-spendable form or legally required to be maintained intact ($0.2 million), 2) restricted for specific purposes ($93.4 million), 3) committed for specific purposes ($13.0 million), or 4) assigned for specific purposes ($42.7 million).

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements, which consists of three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to Basic Financial Statements. Required Supplementary Information is included in addition to the basic financial statements.

The Government-wide Financial Statements provide readers with a broad overview of the City's financial position and activities, using accounting methods similar to those in private-sector businesses. The Government-wide Financial Statements include the Statement of Net Position and the Statement of Activities.

- *The Statement of Net Position* - presents information on all of the City's assets, liabilities, and deferred inflows/outflows of resources, with the residual amount reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

- *The Statement of Activities* - provides information on how the City's net position changed during the most recent fiscal year. All revenues earned and expenses incurred during the fiscal year are reported in this statement, regardless of the timing of related cash flows.

The Government-wide Financial Statements only present governmental activities because the City does not have business-type activities. The governmental activities of the City include general government, public safety, streets and parks, community development, and recreation. Property and local taxes, investment earnings, charges for services, operating and capital grants, and contributions finance these activities.

Fund Financial Statements

Funds are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Fund Financial Statements are used to report essentially the same functions as governmental activities in the Government-wide Financial Statements. However, unlike the Government-wide Financial Statements, Governmental Fund Financial Statements focus on near-term inflows and outflows of spendable resources, as well as the available balances of spendable resources at the end of the fiscal year. This information may be useful in assessing the City's near-term financial requirements.

In order to better understand the City's long-term and near-term financial requirements, it is useful to compare the information presented for governmental funds with the information provided for governmental activities in the Government-wide Financial Statements. Both the governmental funds' balance sheet and statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The City reports 33 governmental funds. The 13 major governmental funds are the General Fund, Public Safety Impact Fees Fund, Community Service Impact Fees Fund, Traffic Impact Fees Fund, Housing Impact Fees Fund, Park Impact Fees Fund, Development Maintenance Fees Fund, American Rescue Plan Act Fund, Measure B 1986 ACTIA Fund, Art in Public Places Fund, Miscellaneous State Grants, Capital Projects Fund, and Public Financing Authority, which are presented separately in the Governmental Fund Financial Statements. Information on the other governmental funds is combined into a single aggregated presentation as non-major governmental funds. Individual fund data for each non-major governmental fund is provided in the form of combining statements as supplementary information elsewhere in the report.

Proprietary funds of the City consist of the internal service funds. The internal service funds are used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its Equipment Replacement, Equipment Operations, Office Support, Building Maintenance, Public Liability Self-Insurance, and Workers' Compensation functions. Because these services predominantly benefit governmental activities, they have been included within governmental activities in the Government-wide Financial Statements.

The City's six internal service funds are combined into a single aggregated presentation in the Proprietary Fund Financial Statements. Individual fund data for the internal service funds is provided in the form of combining statements as supplementary information elsewhere in the report.

Fiduciary funds are used to account for resources held for the benefit of parties external to the City. These funds are not included in the Government-wide Financial Statements because the resources of the fiduciary funds are not available to support the City's programs. The City's Fiduciary Fund Financial Statements provide financial information about the activities of the Special Assessment Districts, for which the City acts solely as a custodian. These funds are reflected as Custodial Funds in the Statements of Changes in Fiduciary Net Position.

Notes to Basic Financial Statements

The Notes to Basic Financial Statements provide additional information that is essential to a full understanding of the data presented in the Government-wide and Fund Financial Statements.

Supplementary Information

The Required Supplementary Information includes budgetary comparison schedules for the General Fund, Public Safety Impact Fees Fund, Community Service Impact Fees Fund, Traffic Impact Fees Fund, Housing Impact Fees Fund, Park Impact Fees Fund, Development Maintenance Fees Fund, American Rescue Plan Act Fund, and Measure B – 1986 ACTIA Fund.

Combined and individual fund statements and schedules provide information for non-major governmental and internal service funds and are presented immediately following the Required Supplementary Information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The table on the following page shows the condensed comparative Statement of Net Position for the fiscal years ended June 30, 2024 and 2023.

Comparative Statements of Net Position
June 30, 2024 and 2023
(Amounts in Millions)

	Governmental Activities	
Assets:	**2024**	**2023**
Cash and investments	$190.5	$178.8
Capital assets, net	231.5	226.6
Other assets	22.3	19.5
Total assets	444.3	424.9
Deferred outflow of resources	37.2	40.9
Liabilities:		
Long-term liabilities	186.1	182.3
Other liabilities	23.0	22.6
Total liabilities	209.1	204.9
Deferred inflow of resources	10.2	14.0
Net Position:		
Net investment in capital assets	163.9	157.5
Restricted	113.5	101.6
Unrestricted	(15.2)	(12.1)
Total net position	**$262.2**	**$247.0**

As noted earlier, net position may serve over time as a useful indicator of the City's financial position. The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows by $262.2 million (net position), which was an increase of $15.2 million from the prior fiscal year.

The most significant portion of the City's net position, $163.9 million, reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, leases and subscription-based information technology arrangements), less any related outstanding debt used in acquiring those assets (net investment in capital assets). The City uses these capital assets to provide a variety of services to its residents; consequently, they are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources required to repay the outstanding debt must be provided from other sources since the capital assets cannot be used to liquidate the debt.

Another portion of the City's net position, $113.5 million, are resources subject to external restrictions and may only be used for the purpose intended by the entities that provided these funds to the City. The remaining balance of the City's net position of ($15.2) million represents the unrestricted net position, which, if this was a positive amount, may be used to finance daily operations without constraints established by debt covenants or other legal requirements. The unrestricted net position is reported as negative due to the inclusion of the net pension and other post-employment benefit liabilities which are required for government-wide financial reporting.

The following table shows the condensed comparative Statements of Activities for the fiscal years ended June 30, 2024 and 2023.

	Governmental Activities	
Revenues:	**2024**	**2023**
Program revenues:		
Charges for services	$ 11.4	$ 9.8
Operating grants and contributions	6.4	4.1
Capital grants and contributions	5.3	4.6
Total program revenus	23.1	18.5
General revenues:		
Taxes:		
Property tax	31.5	28.6
Sales tax	21.4	25.5
Transient occupancy tax	5.2	4.9
Franchise fees	4.9	4.7
Utility users tax	4.0	4.2
Other local taxes	2.5	2.7
Use of money and property	9.4	3.6
Miscellaneous	1.2	1.0
Total general revenues	80.1	75.2
Total revenues	**103.2**	**93.7**
Expenses:		
General government	13.0	11.1
Public safety:		
Fire	13.6	12.2
Police	30.8	27.5
Public works	17.6	13.9
Community development	3.4	3.5
Recreation	7.2	5.9
Interest on long-term debt	2.4	2.2
Total expenses	**$ 88.0**	**$ 76.3**
Increase (decrease) in net position	15.2	17.4
Net position - beginning	247.0	229.6
Net position - ending	**$ 262.2**	**$ 247.0**

The City's expenses totaled $88.0 million in fiscal year 2024. These expenses were offset by program revenues of $23.1 million and general revenues of $80.1 million, resulting in a $15.2 million increase in the ending net position which was $262.2 million for fiscal year 2024.

Program Revenues – Program Revenues include fees and other specific charges designed to cover all or part of the costs of programs provided to the residents. Charges for services revenue was $1.6 million higher compared to the prior fiscal year and was largely due to the increase in park and traffic impact fees collected in the year plus increase in recreation services fees which was up $0.5 million compared to the prior year. Operating grants and contributions at $6.4 million was $2.3 million higher than the prior fiscal year, due largely to the recognition of ARPA funds as revenue replacement funds. Capital grants and contributions increased $0.7 million, due to the receipt of ACTC Discretionary Funds and various miscellaneous state grants.

General Revenues – The City's general revenues were $4.9 million more compared to the prior fiscal year. Property tax revenue, representing the largest portion of general revenues was $2.9 million, or 10.1% higher, reflecting the continued increase of assessed value of secured property in the City. Both residential and industrial property values increased, 10.3% and 12.25%, respectively, while commercial property value went up slightly 3.3%. Sales tax revenue was $4.1 million, or 16.1% lower compared to the prior fiscal year as some current year revenue was reclassified to deferred revenue pending review of allocations from the California Department of Tax and Fee Administration (CDTFA). Transient occupancy tax and franchise fees at $5.2 million and $4.9 million, respectively, were 6.1% and 4.3% higher compared to fiscal year 2023, reflecting a slightly higher average hotel occupancy rate and modest increases in utilities, which includes PG&E, Republic Service, and cable services. The largest increase in general revenues was in interest earnings, which was $9.4 million at the close of fiscal year 2024, representing an increase of $5.8 million over the prior year. This large increase is due to higher investment yields year over year (5.18% for fiscal year 2024 versus 3.54% for fiscal year 2023) and higher cash volume in fiscal year 2024. The City also invested in a term investment with an interest rate of 5.78% during fiscal year 2024, resulting in the higher average yield. A positive fair market value adjustment of $0.8 million for the fiscal year also contributed to the favorable variance compared to fiscal year 2023.

Expenses – Expenses increased by $11.7 million in fiscal year 2024 which was 15.3% over fiscal year 2023. Most departments were higher over the prior year due to the lower vacancies in personnel, negotiated cost of living pay increases, and higher contractual costs (including Fire services contracted with Alameda County Fire District which increased 10.7%). Public Works also conducted more street maintenance projects during the year, largely using Gas Tax funds. Pension expense was also higher, as a result of variances in actuarial estimates and changes during the period for both the CalPERS Safety and Miscellaneous plans.

FUND FINANCIAL ANALYSIS

Governmental Funds

The City's governmental funds provide information on short-term inflows, outflows, and balances of spendable resources. This information is useful in evaluating the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

On June 30, 2024, the City's governmental funds reported combined fund balances of $182.5 million, an increase of $15.4 million in comparison with the prior fiscal year. Approximately 18.2% of the fund balance amount ($33.3 million) is unassigned and available for spending at the government's discretion. The remainder of the fund balance is either

non-spendable, restricted, committed, or assigned to indicate that it is 1) non-spendable form or legally required to be maintained intact ($0.2 million), 2) restricted for specific purposes ($93.4 million), 3) committed for specific purposes ($13.0 million), or 4) assigned for specific purposes ($42.7 million). Further details of the fund balances can be found in Note 10 in the disclosures.

Governmental revenues in fiscal year 2024 were $103.2 million, an increase of $9.6 million over the prior fiscal year. The combined increase in property tax ($2.9 million), use of money and property ($5.8 million), other government agency revenue ($3.1 million), and license, permits, and fees ($1.0 million) more than offset the $4.0 million decrease in sales tax which was the result of deferring certain revenue pending CDTFA's allocation of sales tax.

Governmental expenditures in fiscal year 2024 were $89.4 million, an increase of $13.6 million from the prior fiscal year. $9.7 million of this increase was due to the rise in capital projects outlay expenditures ($6.9 million) and capital routine maintenance expenditures ($2.8 million). The balance of the increase was due to the additional filling of vacant positions, increase in negotiated salary increases, and increase in contractual services, including the fire contract which went up $1.2 million.

General Fund

The General Fund is the primary operating fund of the City. At June 30, 2024, the spendable, assigned and unassigned fund balance of the General Fund was $58.0 million, while total fund balance was $72.9 million. The City Council has maintained operating reserves of $22.1 million to provide the City a cushion for unexpected events, such as legal liability or costs associated with an unexpected disaster. The assigned fund balance also includes $14.7 million for Measure GG and a $6.2 million allocation for equipment replacement. The Paramedic Tax Fund (previously reported in Non-Major Funds) is now included in the General Fund starting with fiscal year 2024.

The fund balance of the City's General Fund increased by $6.2 million from fiscal year 2023. Overall revenues of $83.4 million were offset by $69.6 million of expenditures and net transfers out of $7.6 million. The increase in revenue year over year is largely attributable to the growth in property tax and investment income as described previously. Expenditures were higher $3.6 million in fiscal year 2024 compared to the previous year to account for less workforce vacancies, negotiated salary increases, and increase in contractual agreements. Transfers-out include the $4.8 million transfer from the Measure GG fund to the debt service fund for payment on the 2019 COP and $7.0 million transfer from the General Fund to the Capital Improvement Fund for the Maintenance Reserve set aside. This combined transfer-out of $11.8 million more than offset transfers-ins, which was primarily the $4.1 million from the ARPA fund.

Public Safety Impact Fees Fund

The Public Safety Impact Fees Fund accounts for fees which provide funding for additional or improved police and fire services whose need is generated by new development within the City. Revenues of $0.6 million were added to the fund balance during fiscal year 2024, with no expenditures incurred.

Community Service Impact Fees Fund

The Community Service Impact Fees Fund accounts for fees which provide funding for additional or improved governmental, social, and cultural facilities and are generated by new development within the City. Revenues of $369 thousand were added to the fund balance during fiscal year 2024, with $38 thousand of expenditures incurred.

Traffic Impact Fees Fund

The Traffic Impact Fees Fund accounts for fees which provide funding for additional traffic signals or improved traffic operations. Revenues of $1.6 million were added to the fund balance during fiscal year 2024 and $1.3 million of expenditures were incurred. Project expenditures include $1.0 million for the Arterial Bicycle Lanes project, and $0.3 million for the Central Avenue Overpass project.

Housing Impact Fees Fund

The Housing Impact Fees Fund is comprised of fees adopted by the City Council over several years, and accounts for fees collected into the City's affordable housing fund that are restricted for and to be used solely to increase and preserve the supply of housing affordable to households of very low, low, and moderate incomes. The Housing Impact Fee Fund reported $1.6 million of revenue and $45.6 thousand of expenditures. This revenue is considerably less than the prior fiscal year due to the decrease in development activity during fiscal year 2024. Total loan receivables went up by $6.0 million during fiscal year 2024. Adding to last year's loan balance of $2.7 million for the Cedar Community Apartment project was another drawdown of $3.3 million made during the year. A third loan, in the amount of $2.7 million, for the Timber Street (Senior Housing) project was authorized during the fiscal year. As of the end of June 30, 2024, $12.2 million in total housing loans have been issued. More information can be found in Note 5 regarding these loans.

Park Impact Fees Fund

The Park Impact Fees Fund accounts for fees which provide funding for park land and new improvements. Revenues were $2.1 million and expenditures were $0.1 million in fiscal year 2024.

Development Maintenance Fees Fund

The Development Maintenance Impact Fees Fund accounts for fees which provide funding to update and implement the Newark General Plan and zoning ordinance. Revenues were $1.0 million and expenditures were $0.9 million in fiscal year 2024, covering both personnel and contractual services.

American Rescue Plan Act (ARPA) Fund

The American Rescue Plan Act Fund reports Federal funds received in response to the COVID-19 pandemic. $4.8 million is reported as current year income to match the current year use of funds for expenditures and transfers. The remaining balance of $1.1 million is recognized as unearned revenue on the balance sheet and will be spent before the end of calendar year 2024 which is the end of the period of performance for using the federal funding.

Measure B – 1986 ACTIA Special Revenue Fund

The Measure B – 1986 ACTIA Special Revenue Fund accounts for funds previously received by the Alameda County Transportation Authority as part of a 1986 sales tax measure passed by the voters of Alameda County to finance various transportation improvements. However, the measure expired in 2002, and the City no longer receives sales tax revenues related to the measure. The current receivable reflects project reimbursements due to the City. The expenditures in this fund during fiscal year 2024 were from street construction projects. A current agreement with the Alameda County Transportation Commission is being updated which will allow for additional reimbursements to the City for project expenditures already incurred.

Art in Public Places Fund

The Art in Public Places Fund accounts for fees collected from developers to be used for the procurement and enhancement of public art. Revenues were $107.3 thousand in fiscal year 2024, and expenditures of $97.9 thousand were incurred.

Miscellaneous State Grants

The Miscellaneous State Grants Fund accounts for funding provided by cooperating agencies for capital related expenditures. Revenues from CalRecycle and Local Roadways Safety Plan were $286.7 thousand, and expenditures were $69.9 thousand for fiscal year 2024. Included in unearned revenue is $3.8 million from State grants received for the Broadband and Quiet Zone projects which are currently pending.

Capital Projects Fund

The Capital Projects Fund incurred $3.2 million of expenditures, of which $2.6 million was for capital outlay. Significant projects include $1.5 million spent for the LED Street Light upgrade which is being financed with a 1% loan from the California Energy Commission, $0.3 million for the City Council chambers audio and video system upgrades, $0.2 million for the Newark Resource Center Renovations project, and $0.2 million for the Quiet Zones project.

Public Financing Authority Debt Service Fund

The City issued $63.0 million of 2019 Certificates of Participation (COPs) to help finance the construction of the new civic center in fiscal year 2020. Debt service of $4.8 million was paid out during fiscal year 2024.

Proprietary Funds

The City's proprietary funds consist of the Internal Service Funds with a combined total net position of $11.2 million at the end of fiscal year 2024. Total operating revenue of $8.0 million, namely from charges to departments, largely offset expenses of $7.9 million which includes spending for personnel ($1.4 million), materials and supplies ($0.6 million), contractual services ($2.0 million), utilities ($1.1 million), insurance claims and premiums ($2.1 million), and depreciation ($0.7 million).

GENERAL FUND BUDGETARY HIGHLIGHTS

The budgetary comparison schedule for the General Fund is presented in the Required Supplementary Information.

Fiscal year 2024 was the second year of the City's biennial budget, which was adopted on June 22, 2022. The General Fund revenue budget for fiscal year 2024 was amended during the year, increasing it by $10.3 million. The actual revenues were $1.3 million over the final amended budget and $11.6 million over the original budget. This increase was primarily due to higher than anticipated investment earnings and property tax revenue when the budget was last amended. Actual expenditures, excluding transfers out, for the fiscal year were $16.5 million under the final amended budget and $.2 million less than the original budget. The huge variance with the amended budget is due to the delayed creation of the pension Section 115 trust, which was originally planned for in fiscal year 2024.

CAPITAL ASSETS

The City's capital assets include those assets that are used in the performance of the City's services. At June 30, 2024, the City's capital assets used in governmental activities amounted to $231.5 million, net of depreciation.

Capital assets for governmental activities are presented below to illustrate changes from prior fiscal year (amounts in millions):

	Governmental Activities	
	2024	**2023**
Land	$4.4	$4.4
Park land	30.1	30.1
Landscaping	8.8	8.8
Street trees	0.7	0.7
Construction in progress	9.2	4.3
Building and improvements	128.9	128.8
Infrastructure:		
Streets	84.1	81.7
Sidewalks, curbs, gutters, and walls	19.8	18.9
Street lights	3.2	3.3
Traffic signals	3.9	3.9
Equipment	18.8	16.1
Less: accumulated depreciation	(81.0)	(75.0)
Subscription assets, net of amortization	0.6	0.6
Total capital assets	**$231.5**	**$226.6**

Additional information on capital assets can be found in Note 4 to the Basic Financial Statements.

LONG-TERM OBLIGATIONS

On June 30, 2024, the City had long-term debt outstanding of $67.2 million compared to $69.1 million in the prior year.

The City's long-term debt obligations at June 30, 2024 and 2023 were as follows (amounts in millions):

	Governmental Activities	
	2024	**2023**
Certificates of participation	$64.9	$67.8
Financed purchase obligations	0.5	0.8
CA Energy Commission loan	1.2	-
Subscription software	0.6	0.50
Total long-term debt	**$67.2**	**$69.1**

Additional information on long-term obligations is provided in Note 7 to the Basic Financial Statements.

ECONOMIC FACTORS AND CURRENT BIENNIAL BUDGET

The City's adopted biennial budget for 2024-2026 recognized that:

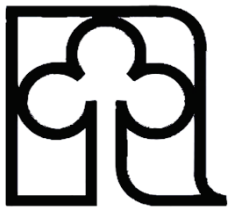
- Prior to the COVID-19 pandemic, the economy will continue to be steady, but the imprint of the recession continues to play a role in future planning, making it prudent to continue using conservative projections and retain emergency reserves.

- Capital project expenditures will continue to focus on preserving City assets, meeting regulatory requirements, and safety issues. In addition, allocation of resources will be given to projects that improve service levels to the community, take advantage of outside funding matches, and implement community priorities.

Additional information about the City's economy and financial planning and policies is provided in the accompanying letter of transmittal in the Introductory Section of this report.

REQUEST FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances. Questions concerning any information provided in this report or requests for additional information should be addressed to the City of Newark, Finance Department, 37101 Newark Boulevard, Newark, California 94560-3796.



BASIC FINANCIAL STATEMENTS

City of Newark

Statement of Net Position

June 30, 2024

	Primary Government
ASSETS	Governmental
Current assets:	Activities
Pooled cash and investments	$190,497,423
Receivables:	
Accounts	161,476
Taxes	4,729,343
Intergovernmental	3,265,105
Interest	1,174,950
Loans	12,243,324
Other, net	426,736
Supplies and other assets	306,527
Restricted assets:	
Cash with fiscal agent	18,239
Total current assets	212,823,123
Noncurrent assets:	
Capital assets (subscriptions), net of amortization	613,993
Capital assets, not being depreciated	53,261,988
Capital assets, net of depreciation	177,608,740
Total noncurrent assets	231,484,721
Total assets	444,307,844
DEFERRED OUTFLOW OF RESOURCES	
Pension related amounts	36,129,566
OPEB related amounts	1,045,529
Deferred charge on refunding	60,801
Total deferred outflow of resources	37,235,896
LIABILITIES	
Current liabilities:	
Accounts payable	9,525,315
Accrued liabilities	1,391,307
Unearned revenues	5,515,176
Deposits payable	1,699,691
Compensated absences - due within one year	1,553,121
Claims payable - due within one year	357,133
Subscription liability - due within one year	305,184
Financed purchased obligations - due within one year	93,182
Bonds payable - due within one year	2,585,000
Total current liabilities	23,025,109
Noncurrent liabilities:	
Compensated absences - due in more than one year	634,851
Claims payable - due in more than one year	2,993,759
Subscription liability - due in more than one year	296,919
Financed purchased obligations - due in more than one year	403,516
Loan payable	1,199,240
Long-term debt - due in more than one year	62,321,472
Net pension liability	115,237,013
Net OPEB liability	3,004,947
Total noncurrent liabilities	186,091,717
Total liabilities	209,116,826
DEFERRED INFLOW OF RESOURCES	
Pension related amounts	8,973,946
OPEB related amounts	1,252,901
Total deferred inflow of resources	10,226,847
NET POSITION	
Net investment in capital assets	163,902,652
Restricted for:	
Capital projects	62,417,560
Grant-funded projects	402,415
Other Projects:	
Affordable Housing	46,084,582
Community Development	4,381,302
Environmental	183,236
Total restricted	113,460,581
Unrestricted (deficit)	(15,163,166)
Total net position	$262,200,067

See accompanying Notes to Basic Financial Statements

City of Newark

Statement of Activities

For the year ended June 30, 2024

Functions / Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Program Revenues: Total	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
Primary Government:						
Governmental activities:						
General government	$ 12,976,952	$ 69,576	$ 3,983,974	$ -	$ 4,053,550	$ (8,923,402)
Public safety:						
Fire	13,573,186	92,547	-	-	92,547	(13,480,639)
Police	30,796,873	1,279,810	483,188	-	1,762,998	(29,033,875)
Public works	17,665,782	6,329,570	304,703	4,933,760	11,568,033	(6,097,749)
Community development	3,368,444	1,367,208	1,193,026	-	2,560,234	(808,210)
Recreation	7,257,616	2,282,097	491,715	351,343	3,125,155	(4,132,461)
Interest on long-term debt (unallocated)	2,394,686	-	-	-	-	(2,394,686)
Total governmental activities	$ 88,033,539	$ 11,420,808	$ 6,456,606	$ 5,285,103	$ 23,162,517	(64,871,022)

General Revenues:	
Taxes:	
Property tax	31,510,937
Sales tax	21,360,457
Transient occupancy tax	5,208,731
Franchise Fees	4,927,245
Utility users tax	4,003,698
Other local taxes	2,504,642
Total taxes	69,515,710
Intergovernmental—motor vehicle in-lieu, unrestricted	58,622
Use of money and property (investment loss)	9,392,113
Miscellaneous	1,145,530
Total general revenues	80,111,975
Change in net position	15,240,953
Net position - beginning of year	246,959,114
Net position - end of year	$ 262,200,067

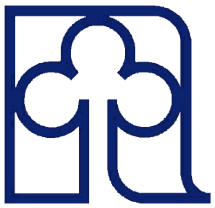
See accompanying Notes to Basic Financial Statements

City of Newark
Balance Sheet
Governmental Funds
June 30, 2024

	General Fund	Special Revenue Funds: Public Safety Impact Fees	Community Service Impact Fees	Traffic Impact Fees	Housing Impact Fees	Park Impact Fees
ASSETS						
Pooled cash and investments	$ 71,132,920	$ 1,590,278	$ 1,093,623	$ 12,967,557	$ 33,862,868	$ 7,731,340
Receivables:						
Accounts	130,660	-	-	-	-	-
Taxes	4,729,343	-	-	-	-	-
Intergovernmental	46,614	-	-	-	-	-
Interest	1,174,950	-	-	-	-	-
Loans	2,067	-	-	-	12,241,257	-
Other	377,154	-	-	-	-	-
Due from other funds	3,288,404	-	-	-	-	-
Inventories	186,598	-	-	-	-	-
Restricted assets:						
Cash and investments with fiscal agents	-	-	-	-	-	-
Total assets	$ 81,068,710	$ 1,590,278	$ 1,093,623	$ 12,967,557	$ 46,104,125	$ 7,731,340
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts payable	$ 6,015,302	$ -	$ -	$ 80,287	$ 19,545	$ 5,348
Accrued liabilities	575,815	-	-	-	-	-
Deposit payable	1,403,515	-	-	-	-	-
Unearned revenues	167,753	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	8,162,385	-	-	80,287	19,545	5,348
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund Balances (Deficit):						
Non-spendable	188,665	-	-	-	-	-
Restricted	1,711,511	1,590,278	1,093,623	12,887,270	46,084,580	7,725,992
Committed	12,967,643	-	-	-	-	-
Assigned	20,862,735	-	-	-	-	-
Unassigned (deficit)	37,175,771	-	-	-	-	-
Total fund balances (deficit)	72,906,325	1,590,278	1,093,623	12,887,270	46,084,580	7,725,992
Total liabilities, deferred inflows of resources, and fund balances (deficit)	$ 81,068,710	$ 1,590,278	$ 1,093,623	$ 12,967,557	$ 46,104,125	$ 7,731,340

See accompanying Notes to Basic Financial Statements

Special Revenue Funds			Capital Projects Funds			Debt Service Fund		
Development Maintenance Fees	American Rescue Plan Act (ARPA)	Measure B - 1986 ACTIA	Art in Public Places	Misc. State Grants	Capital Projects Fund	Public Financing Authority	Other Governmental Funds	Total Governmental Funds
$ 4,278,106	$ 1,130,373	$ -	$ 1,958,855	$ 3,759,218	$ 22,522,905	$ 59,253	$ 17,135,417	$ 179,222,713
-	-	-	-	-	-	-	30,816	161,476
-	-	-	-	-	-	-	-	4,729,343
-	-	1,720,592	-	3,154	-	-	1,494,745	3,265,105
-	-	-	-	-	-	-	-	1,174,950
-	-	-	-	-	-	-	-	12,243,324
-	-	-	-	-	-	-	15,019	392,173
-	-	-	-	-	-	-	-	3,288,404
-	-	-	-	-	-	-	-	186,598
			-	-				
-	-	-	-	-	-	18,239	-	18,239
$ 4,278,106	$ 1,130,373	$ 1,720,592	$ 1,958,855	$ 3,762,372	$ 22,522,905	$ 77,492	$ 18,675,997	$ 204,682,325
$ 15,955	$ 5,329	$ 361,742	$ 6,300	$ -	$ 442,709	$ -	$ 1,611,906	$ 8,564,423
-	-	-	-	-	-	-	444	576,259
-	-	-	-	-	234,271	-	61,905	1,699,691
-	1,125,044	-	-	3,762,372	-	-	460,007	5,515,176
-	-	2,947,772	-	-	-	-	340,632	3,288,404
15,955	1,130,373	3,309,514	6,300	3,762,372	676,980	-	2,474,894	19,643,953
-	-	1,720,592	-	-	-	-	805,498	2,526,090
-	-	1,720,592	-	-	-	-	805,498	2,526,090
-	-	-	-	-	-	-	-	188,665
4,262,151	-	-	1,952,555	-	-	77,492	16,026,719	93,412,171
-	-	-	-	-	-	-	-	12,967,643
-	-	-	-	-	21,845,925	-	-	42,708,660
-	-	(3,309,514)	-	-		-	(631,114)	33,235,143
4,262,151	-	(3,309,514)	1,952,555	-	21,845,925	77,492	15,395,605	182,512,282
$ 4,278,106	$ 1,130,373	$ 1,720,592	$ 1,958,855	$ 3,762,372	$ 22,522,905	$ 77,492	$ 18,675,997	$ 204,682,325



City of Newark

Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position

June 30, 2024

Total Fund Balances - Total Governmental Funds		$ 182,512,282
Amounts reported for governmental activities in the Statement of Net Position were different because:		
Subscription assets used in governmental activities were not current financial resources.		613,993
Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet.		226,221,145
Long-term debt and compensated absences that have not been included in the governmental fund activity:		
Subscription payable	(602,103)	
Bonds payable	(56,940,000)	
Loan payable	(1,199,240)	
Unamortized bond premium/discounts	(7,966,472)	
Unamortized loss on defeasance	60,801	
Compensated absences	(2,187,972)	(68,834,986)
Net pension liability not included in governmental fund activity		(115,237,013)
Net OPEB liability not included in governmental fund activity		(3,004,947)
Deferred outflows related to pension items are not included in the governmental activity		36,129,566
Deferred inflows related to pension items are not included in the governmental activity		(8,973,946)
Deferred outflows related to OPEB items are not included in the governmental activity		1,045,529
Deferred inflows related to OPEB items are not included in the governmental activity		(1,252,901)
Deferred inflows related to unavailable revenue are not included in the governmental activity		2,526,090
Accrued interest payable for the current portion of interest due on bonds and software subscriptions that have not been reported in governmental funds		(711,262)
Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individuals. The assets and liabilities of the internal service funds must be added to the statement of net position		
Cash and investments available for operations	11,274,710	
Other receivables	34,563	
Supplies and other assets	119,929	
Capital assets	4,649,583	
Accounts payable and accrued liabilities	(1,064,678)	
Finance purchase obligation	(496,698)	
Claims payable	(3,350,892)	11,166,517
Net Position of Governmental Activities		$ 262,200,067

See accompanying Notes to Basic Financial Statements

City of Newark

Statement of Revenues, Expenditures and Changes in Fund Balances

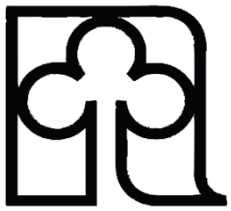
Governmental Funds

For the year ended June 30, 2024

		Special Revenue Funds				
	General Fund	Public Safety Impact Fees	Community Service Impact Fees	Traffic Impact Fees	Housing Impact Fees	Park Impact Fees
REVENUES:						
General property taxes	$31,510,937	$ -	$ -	$ -	$ -	$ -
Other local taxes	38,004,773	-	-	-	-	-
Special assessments	265,880	-	-	-	-	-
Licenses, permits and fees	3,773,643	585,322	369,272	1,120,792	140,043	1,785,051
Other governmental agencies	443,199	-	-	-	-	-
Current service charges	2,282,097	-	-	-	-	-
Fines and forfeitures	509,046	-	-	-	-	-
Use of money and property	6,172,875	56,165	39,651	510,549	1,397,282	280,801
Other revenue	478,033	-	-	-	-	-
Total revenues	83,440,483	641,487	408,923	1,631,341	1,537,325	2,065,852
EXPENDITURES:						
Current:						
General government	10,942,360	-	-	-	-	-
Public safety:						
Fire	13,076,507	-	-	-	-	-
Police	25,955,213	-	-	-	-	-
Community development	2,338,864	-	-	-	45,631	-
Recreation	5,621,055	-	-	-	-	-
Public Works	11,422,749	-	-	-	-	79,157
Capital outlay - subscriptions	470	-	-	-	-	-
Capital outlay	11,074	-	37,760	1,344,695	-	66,909
Debt service:						
Principal repayment - subscriptions	192,999	-	-	-	-	-
Interest and fiscal charges - subscriptions	14,581	-	-	-	-	-
Principal repayment	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	69,575,872	-	37,760	1,344,695	45,631	146,066
REVENUES OVER (UNDER) EXPENDITURES	13,864,611	641,487	371,163	286,646	1,491,694	1,919,786
OTHER FINANCING SOURCES (USES):						
Other financing source (subscriptions)	470	-	-	-	-	-
Other financing source (loan proceeds)	-	-	-	-	-	-
Transfers in	4,164,205	-	-	-	-	-
Transfers out	(11,787,216)	-	-	-	-	-
Total other financing sources (uses)	(7,622,541)	-	-	-	-	-
Net change in fund balances	6,242,070	641,487	371,163	286,646	1,491,694	1,919,786
Beginning of year, restated	66,664,255	948,791	722,460	12,600,624	44,592,886	5,806,206
End of year	$72,906,325	$ 1,590,278	$ 1,093,623	$12,887,270	$46,084,580	$ 7,725,992

See accompanying Notes to Basic Financial Statements

Special Revenue Funds			Capital Projects Funds			Debt Service Fund		
Development Maintenance Fees	American Rescue Plan Act (ARPA)	Measure B - 1986 ACTIA	Art in Public Places	Misc. State Grants	Capital Projects Fund	Public Financing Authority	Other Governmental Funds	Total Governmental Funds
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 31,510,937
-	-	-	-	-	-	-	-	38,004,773
-	-	-	-	-	-	-	401,617	667,497
772,490	-	-	29,014	-	-	-	87,358	8,662,985
33,321	4,831,161	-	-	286,652	-	-	6,125,242	11,719,575
-	-	-	-	-	-	-	-	2,282,097
-	-	-	-	-	-	-	-	509,046
173,398	-	-	78,244	-	-	24,801	658,347	9,392,113
-	-	-	-	-	-	-	-	478,033
979,209	4,831,161	-	107,258	286,652	-	24,801	7,272,564	103,227,056
-	139,571	-	-		-	-	-	11,081,931
-	-	-	-		-	-	3,675	13,080,182
-	-	-	-		-	-	349,397	26,304,610
791,716	26,386	-	-		-	-	-	3,202,597
-	432,699	-	97,870		-	-	246,209	6,397,833
-	-	-	-	44,813	22,333	-	2,979,893	14,548,945
-	-	-	-		454,424	-	-	454,894
127,986	-	749,955	-	25,073	2,562,975	-	4,253,895	9,180,322
		-						
-	-	-	-	-	154,773	-	-	347,772
-	-	-	-	-	16,074	-	-	30,655
-	-	-	-	-	-	2,465,000	-	2,465,000
-	-	-	-	-	-	2,355,950	-	2,355,950
919,702	598,656	749,955	97,870	69,886	3,210,579	4,820,950	7,833,069	89,450,691
59,507	4,232,505	(749,955)	9,388	216,766	(3,210,579)	(4,796,149)	(560,505)	13,776,365
-	-	-	-	-	402,187	-	-	402,657
-	-	-	-	-	1,199,240	-	-	1,199,240
-	-	-	-	-	7,339,566	4,787,216	-	16,290,987
-	(4,232,505)	-	-	(171,766)	-	-	(99,500)	(16,290,987)
-	(4,232,505)	-	-	(171,766)	8,940,993	4,787,216	(99,500)	1,601,897
59,507	-	(749,955)	9,388	45,000	5,730,414	(8,933)	(660,005)	15,378,262
4,202,644	-	(2,559,559)	1,943,167	(45,000)	16,115,511	86,425	16,055,610	167,134,020
$ 4,262,151	$ -	$ (3,309,514)	$ 1,952,555	$ -	$ 21,845,925	$ 77,492	$ 15,395,605	$ 182,512,282



City of Newark

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities

For the year ended June 30, 2024

Net Change in Fund Balances - Total Governmental Funds		$ 15,378,262
Amounts reported for governmental activities in the Statement of Activities and Changes in Net Position were different because:		
Governmental funds report software subscriptions and capital outlays as expenditures. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives as amortization and depreciation expense. This is the amount by which subscription and capital outlays exceeded amortization and depreciation in the current period.		
Subscriptions outlay	454,894	
Subscriptions amortization	(414,103)	
Capital outlay	9,180,322	
Depreciation	(5,549,585)	3,671,528
Repayment of subscription and bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Principal repayments on subscriptions	347,772	
Other financing source (subscriptions)	(402,657)	
Other financing source for the state energy program is not recognized as revenue in governmental funds and is recognized as a loan payable	(1,199,240)	
Principal repayments	2,465,000	
Amortization of deferred charges	(29,183)	
Amortization of bond premium	441,039	1,622,731
Unavailable revenue accrual which is not recognized in the governmental fund activity.		47,436
Accrued interest for long-term liabilities. This is the net change in accrued interest for the current period.		(400,740)
Compensated absences expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(296,829)
Pension expenses recognized in accordance with GASB68 not recognized in the governmental fund activity.		(5,396,435)
OPEB expenses recognized in accordance with GASB75 not recognized in the governmental fund activity.		596,469
Internal service funds were used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds was reported with governmental activities.		18,531
Change in Net Position of Governmental Activities		$ 15,240,953

See accompanying Notes to Basic Financial Statements

City of Newark
Statement of Net Position
Proprietary Funds
June 30, 2024

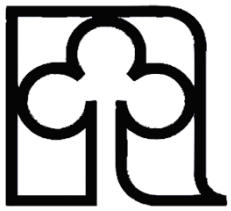
	Governmental Activities - Internal Service Funds
ASSETS	
Current assets:	
Cash and investments	$ 11,274,710
Other receivables	34,563
Supplies and other assets	119,929
Total current assets	11,429,202
Noncurrent assets:	
Capital assets, net of accumulated depreciation	4,649,583
Total assets	16,078,785
LIABILITIES	
Current liabilities:	
Accounts payable	960,892
Accrued liabilities	103,786
Financed purchased obligations - due within one year	93,182
Claims payable - due within one year	357,133
Total current liabilities	1,514,993
Noncurrent liabilities:	
Financed purchased obligations - due in more than one year	403,516
Claims payable - due in more than one year	2,993,759
Total non-current liabilities	3,397,275
Total liabilities	4,912,268
NET POSITION	
Net investment in capital assets	4,152,885
Unrestricted	7,013,632
Total net position	$ 11,166,517

See accompanying Notes to Basic Financial Statements

City of Newark
Statement of Activities
Proprietary Funds
For the year ended June 30, 2024

	Governmental Activities - Internal Service Funds
OPERATING REVENUES:	
Charges to departments	$ 7,800,000
Other revenue	179,606
Total operating revenues	7,979,606
OPERATING EXPENSES:	
Personnel services	1,454,114
Materials and supplies	643,362
Contractual services	1,986,397
Utilities	1,085,470
Insurance claims and premiums	2,107,639
Depreciation	664,896
Total operating expenses	7,941,878
OPERATING INCOME (LOSS)	37,728
NONOPERATING REVENUES (EXPENSES):	
Interest expense	(19,197)
Total nonoperating revenues (expenses)	(19,197)
Change in net position	18,531
NET POSITION:	
Beginning of year	11,147,986
End of year	$ 11,166,517

See accompanying Notes to Basic Financial Statements



City of Newark
Statement of Cash Flows
Proprietary Funds
For the year ended June 30, 2024

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from other funds	$ 7,979,606
Payments to suppliers/other fund	(2,919,815)
Payments to employees	(1,454,114)
Claims paid	(2,107,639)
Net cash provided by operating activities	1,498,038
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITES:	
Payments on financed purchased obligations	(301,168)
Acquisition of capital assets	(1,911,530)
Interest paid and fiscal charges	(19,197)
Net cash provided by capital and related financing activities	(2,231,895)
Net increase in cash and cash equivalents	(733,857)
CASH AND CASH EQUIVALENTS:	
Beginning of year	12,008,567
End of year	$ 11,274,710
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating income	$ 37,728
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	664,896
Changes in current assets and liabilities:	
Other assets	(22,533)
Accounts payable and accrued liabilities	817,947
Total adjustments	1,460,310
Net cash provided by operating activities	$ 1,498,038

See accompanying Notes to Basic Financial Statements

City of Newark
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024

	Custodial Funds
ASSETS:	
Pooled cash and investments	$ 2,663,605
Total additions	2,663,605
NET POSITION	
Restricted for:	
Individuals and other	2,663,605
Total net position	$ 2,663,605

See accompanying Notes to Basic Financial Statements

City of Newark
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2024

	Custodial Funds
ADDITIONS:	
Interest income and fair market adjustments	$ 5,992
Total additions	5,992
DEDUCTIONS:	
Administrative expense	$ 1,180
Total deductions	1,180
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	4,812
Net Position - beginning, as restated	2,658,793
Net Position - ending	$ 2,663,605

See accompanying Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Newark (City) have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Reporting Entity

The financial statements of the City of Newark include the financial activities of the City as well as the financial activities of its component unit, the Newark Public Financing Authority (Authority), which is the entity for which the City is financially accountable. The Authority does not issue a separate financial statement. The City Council serves as the governing board to the Authority and is controlled entirely by the City, which also performs all their administrative and accounting functions. Its financial activities have been aggregated and merged (termed"blended") with those of the City in the accompanying financial statements. The Authority provides financing assistance to the City and has been included in these financial statements in the COPS Interest and Redemption Debt Service Fund.

B. Basis of Accounting, Measurement Focus, and Financial Statement

Presentation Government-Wide Financial Statements

The City's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental activities for the City. Fiduciary activities of the City are not included in these statements.

These Government-Wide Financial Statements are presented on an "economic resources" measurement focusand the accrual basis of accounting. Accordingly, all of the City's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position.

Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Certain eliminations have been made as prescribed by GASB Statement No. 34 regarding interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities and Changes in Net Position, internal service fund transactions have been eliminated.

The following interfund activities have been eliminated: Due to/from other funds, advances to/from other funds, transfers in/out, and interfund charges.

The City applies all applicable GASB pronouncements (including all NCGA Statements and Interpretations currently in effect).

Governmental Fund Financial Statements

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances as presented in these statements to the net position presented in the Government-Wide Financial Statements. The City has presented all major funds that met the applicable criteria.

The City reports the following major governmental funds:

General Fund – is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The major revenue sources for this fund are property taxes, sales taxes, utility users tax, franchise fees, licenses, permits and fines, and other charges for services. Expenditures are made for public safety and other services not required to be accounted for in another fund.

Public Safety Impact Fees Fund – accounts for fees which provide funding for the additional or improved police and fire services whose need is generated by new development within the City.

Community Service Impact Fees Fund – accounts for fees which provide funding for additional or improved governmental, social, and cultural facilities whose need is generated by new development within the City.

Traffic Impact Fees Fund – accounts for fees which provide funding for additional or improved traffic signal, operational, and infrastructure improvements whose need is generated by new development within the City.

Housing Impact Fees Fund – accounts for fees collected into the City's affordable housing fund that are restricted for and to be used solely to increase and preserve the supply of housing affordable to households of very low, low, and moderate incomes.

Park Impact Fees Fund – accounts for fees which provide funding for park land and new improvements.

Development Maintenance Fees Fund – accounts for fees which provide funding to update and implement the Newark General Plan and zoning ordinance, which is needed by all new development within the City.

American Rescue Plan Act Fund – accounts for State and Local Fiscal Recovery Funds, as part of the American Rescue Plan, to support the response and recovery from the COVID-19 public health emergency.

Measure B (1986 ACTIA) – accounts for amounts previously received by ACTA (Alameda County Transportation Authority) as part of a 1986 sales tax measure passed by the voters of Alameda County to finance various transportation improvements. However, the measure expired in 2002 and the City no longer receives sales tax revenue related to the measure. This fund now accounts for Measure B grant funding.

Art in Public Places Fund – accounts for funds collected from developers to be used for the procurement and enhancement of public art.

Miscellaneous State Grants – accounts for state grant allocations and reimbursements provided by cooperating agencies for capital related expenditures.

Capital Projects Fund – accounts for financial resources used in major capital acquisition and construction activities and in the renovation, replacement, and maintenance of the City's major capital assets.

Public Financing Authority – accounts for funds reserved for the debt financing of the City's new Civic Center. This fund will accumulate monies earmarked for principal and interest payments.

All governmental funds are accounted for on a spending, or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in netcurrent assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

Revenues are recorded when received in cash, except revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, intergovernmental revenues, and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the government has a legal claim to the resources, the unearned revenue is removed from the Balance Sheet and recognized as revenue.

The Reconciliation of the Fund Financial Statements to the Government-Wide Financial Statements is provided to explain the differences created by the integrated approach of GASB Statement No. 34.

Proprietary Fund Financial Statements

Proprietary Fund Financial Statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Net Position, and a Statement of Cash Flows for each major proprietary fund.

Proprietary funds are accounted for using the "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Internal service fund balances and activities have been combined with governmental activities in the Government-Wide Financial Statements and are comprised of the following funds: Equipment Replacement, Equipment Operations, Office Support, Building Maintenance, Public Liability Self-Insurance, and Worker's Compensation Self-Insurance.

The Internal Service Funds accounts for services provided to other departments on a cost-reimbursement basis. Operating revenues in the proprietary fund are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements consist of a Statement of Changes in Fiduciary Net Position and Statement of Fiduciary Net Position. The fiduciary funds are accounted for using the accrual basis of accounting and includes the City's custodial funds. Custodial funds account for assets held by the City as a custodian for individuals, private organizations and other governments. The City's custodial funds account for the assets held by the City as an agent for the Area Improvement District. The financial activities of this fund are excluded from the Government-Wide Financial Statement but are presented in separate Fiduciary Fund Financial Statements.

C. Cash, Cash Equivalents and Investments

The City pools its available cash for investment purposes. The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

In accordance with GASB Statement No. 40, Deposit and Investment Disclosures (Amendment of GASB No. 3), certain disclosure requirements for Deposits and Investment Risks were made in the following areas:

- Interest Rate Risk
- Credit Risk
  - Overall
  - Custodial Credit Risk
  - Concentrations of Credit Risk

In addition, other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

In accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. Market value is used as fair value for those securities for which market quotations are readily available.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF) which has invested a portion of the pooled funds in Structured Notes and Asset-Backed Securities.LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to changes in interest rates.

The City also participates in the California Asset Management Program (CAMP). CAMP is an investment pool offered by the California Asset Management Trust (the Trust). The Trust is a joint powers authority and public agency created by the Declaration of Trust and established under the provisions of the California Joint Exercise of Powers Act (California Government Code Sections 6500 et seq., or the "Act") for the purpose of exercising the common power of CAMP participants to invest certain proceeds of debt issues and surplus funds. CAMP investments are limited to investments permitted by subdivisions (a) to (n), inclusive, of Section 53601 of the California Government Code.

D. Restricted Cash and Investments

Certain restricted cash and investments are held by fiscal agents for the redemption of bonded debt and for acquisition and construction of capital projects.

E. Receivables

During the course of normal operations, the City carries various receivable balances for taxes, interest, grants and special assessments.

F. Property Taxes

Alameda County assesses properties and bills, collects and distributes property taxes, including special assessments, to the City. The County remits amounts collected and handles all delinquencies. Secured and unsecured property taxes are levied on January 1 of the preceding fiscal year. Secured property tax is due in two installments, on November 1 and March 1, and becomes a lien on those dates. It becomes

delinquent on December 10 and April 10, respectively. Unsecured property tax is due on July 1 and becomes delinquent on August 31. The term "unsecured" refers to taxes on personal property; not real estate, land or buildings.

These taxes are secured by liens on the property being taxed. The City does not participate in the "Teeter Plan"offered by the County, thereby retaining the right to any interest and penalties collected on the delinquent taxes.

Property tax revenues are recognized by the City in the fiscal year they are assessed, provided they are collected within sixty days after the end of the fiscal year.

G. Interfund Transactions

Interfund transactions are reflected as loans, services provided reimbursements or transfers. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Advances between funds, reported in the fund financial statements, are not available for appropriation and are non-spendable financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.Transfers between governmental and proprietary funds are netted as part of the reconciliation to the Government-Wide Financial Statements presentation.

H. Capital Assets

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available.Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The City defines capital assets as assets with an initial, individual cost of more than $10,000 and an estimated useful life in excess of one year.

Depreciation/amortization is provided using the straight-line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated/amortized. The purpose of depreciation/amortization is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation/amortization expense each year represents that year's pro rata share of the cost of capital assets.

The City has assigned the useful lives listed below to capital assets:

Buildings	60 years
Improvements other than buildings	20-30 years
Infrastructure:	
Streets and bridges	40-50 years
Sidewalks, curbs, gutters, and walls	35-45 years
Streetlights	25-30 years
Traffic signals	20 years
Equipment	5-30 years
Subscription assets	2-5 years

Major outlays for capital assets and improvements are capitalized as projects are constructed.

The Governmental Accounting Standards Board (GASB) Statement No. 34 requires the inclusion of infrastructure capital assets in local government's basic financial statements. In accordance with GASB No. 34,the City has included the value of all infrastructure assets into its Basic Financial Statements. The City defines infrastructure as the basic physical assets that allow the City to function, which consists of the street system.

I. Compensated Absences

Compensated absences include unused accrued vacation, general leave, and compensatory time. The City's liability for compensated absences is recorded at the Entity-wide level in the Statement of Net Position for Governmental Activities. Compensated absences are liquidated by the fund that has recorded the liability. The long-term portion of governmental activities compensated absences is liquidated primarily by the General Fund.

J. Subscription-Based Information Technology Arrangements

The City of Newark is a subscriber for non-cancellable subscriptions of information technology services. The City of Newark recognizes subscription liability and an intangible right-to-use subscription asset (subscription asset) in the government-wide financial statements.

At the commencement of a subscription, the City of Newark initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to subscriptions include how the City of Newark determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) lease term, and (3) subscription payments.

- The City of Newark uses the interest rate charged by the vendor as the discount rate. When the interest rate charged by the vendor is not provided, the City of Newark generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.

- The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments that the City of Newark is reasonably certain to exercise.

The City of Newark monitors changes in circumstances that would require a remeasurement of its subscriptions and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term debt on the statement of net position.

K. Long-Term Debt

Government-Wide Financial Statements – Long-term debt and other long-term obligations are reported as liabilities in the appropriate activities.

Bond premiums and discounts, as well as amounts paid related to prepaid bond insurance, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Other issuance costs are expensed in the current period.

Financed purchase obligations reflect lease payments where ownership of the asset being financed reverts to the City at the end of the lease.

Deferred charges arising from losses on defeasance of bonds are deferred and amortized over the shorter of the life of the refunded debt, or the life of the new debt, using straight-line amortization.

Fund Financial Statements – The governmental fund financial statements do not present long-term debt but are shown in the Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position.

Bond premiums and discounts are recognized during the current period as other financing sources or uses. Bond proceeds are reported as other financing sources. Issuance costs are recognized during the current period as expenditures.

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

M. Net Position / Fund Balances Government-Wide Financial Statements

In the government-wide financial statements, Net Position is the excess of all the City's assets over all its liabilities, regardless of fund. Net Position is divided into three captions under GASB Statement 34. These captions apply only to Net Position, which is determined only at the government-wide level and are described below.

Net Investment in Capital Assets – Describes the portion of Net Position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance these assets.

Restricted Net Position – Describes the portion of Net Position which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulations, laws, or other restrictions which the City cannot unilaterally alter. These principally include developer fees and grant funds received for use on capital projects, debt service requirements, funds received for recycling programs and future waste disposal costs; and fees for use on emergency medical services.

Unrestricted Net Position – Describes the portion of Net Position which is not restricted to use.

Fund Financial Statements

GASB 54 established Fund Balance classifications based largely upon the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The Fund Financial Statements consist of Non-spendable, Restricted, Committed, Assigned and Unassigned amounts as described below:

Non-spendable Fund Balance – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories, prepaid amounts, and long-term notes receivable.

Restricted Fund Balance – includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. The restriction may effectively bechanged or lifted only with the consent of resource providers.

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by a formal action of the City's highest level of decision-making authority, the City Council. Commitments may be changed or lifted only by the City Council taking the same formal action that imposed the constraintoriginally.

Assigned Fund Balance – includes amounts intended to be used by the City for specific purposes that are neither restricted nor committed. Intent is expressed by the City Council or an official to which the City Council has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose, and the General Fund is the only fund that reports a positive unassigned fund balance amount.

The City established the following policies relating to its fund balance classifications:

Committed Fund Balances

- Highest Level of Decision-Making Authority – The City Council is the highest level of decision-making authority in terms of established fund balance classifications and creating Committed Fund Balances.

- Formal Action Required – Ordinances are the highest-level action taken by City Council that constitutes the most binding constraint to establish, modify, or rescind a fund balance commitment.

- Timing – the City takes formal action to commit any resources as soon as possible upon determining its desire to take such action, but no later than June 30 of the fiscal year in which it applies in order for the action to be valid for the presentation of the annual report.

Assigned Fund Balances

- Approved Authority – the City Council has delegated the authority to the City Manager to assign fund balance amounts to specific purposes when such policies are enacted by the government body.

- Specific Policies – the City Council may establish policies as needed to delegate authority to an appropriate official to assign resources to specific purposes in terms of creating, modifying or rescinding Assigned Fund Balances. Such policies are approved by the government body by Resolution.

Expenditure of Funds – Order of Expenditure

- Restricted and Unrestricted Funds – when an expenditure is incurred for purposes for which both Restricted and Unrestricted Fund Balances are available, the City considers that Restricted Funds are spent first until such funds are exhausted, at which time Committed, Assigned or Unassigned Funds are used.

- Committed, Assigned or Unassigned Funds – when an expenditure is incurred where there are no Restricted Funds available, and for which Committed and/or Assigned Fund Balances are available, the City exhausts Committed Funds first until such funds are exhausted and then exhausts Assigned Funds until such funds are exhausted.

Classification of Fund Balances

- The City at least on an annual basis, and by virtue of the adoption of its annual budget, establishes a listing of all Fund Balances and their classifications.

N. New Pronouncements

The following Government Accounting Standards Board (GASB) pronouncement was effective for and implemented for the fiscal year ended June 30, 2024:

GASB Statement No. 100, Accounting Changes and Error Corrections

The requirements of this Statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision-useful, understandable, and comprehensive information for users about accounting changes and error corrections.

2. CASH AND INVESTMENTS

The City maintains cash and investment pools for all funds. Certain cash and investment are restricted underthe provisions of the City's debt agreements. These restricted funds are not pooled and are held by trustees.

The following is a summary of cash and investments at June 30, 2024:

	Government-Wide Statement of Net Position		
	Governmental Activities	Fiduciary Funds Statement of Net Position	Total
Cash and investments	$ 190,497,423	$ 2,663,605	$ 193,161,028
Restricted cash and investments	18,239	-	18,239
Total	$ 190,515,662	$ 2,663,605	$ 193,179,267

At June 30, 2024, the City's pooled cash and investments, including restricted funds consisted of the following:

City Treasury:	
Deposits:	
Cash on hand	$6,100
Deposits with banks	14,397,329
Total deposits	14,403,429
Investments:	
California Local Agency Investment Fund	69,915,775
California Asset Management Program	108,841,824
Total investments	178,757,599
Total City Treasury	193,161,028
Cash and Investments with Fiscal Agents:	
Money market funds	18,239
Total Restricted Cash and Investments	18,239
Total Cash and Investments	$193,179,267

A. Cash deposits

The carrying amount of the City's cash deposit was $14,397,329 at June 30, 2024. Bank balances and petty cash before reconciling items were $15,192,469 the total amount of which was insured and/or collateralized with securities held by pledging financial institutions in the City's name discussed below.

The California Government Code requires banks and savings and loan institutions to secure City's cash deposits by pledging securities as collateral. The Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of the creditor. Thus, collateral for cash deposits is considered to be held in the City's name.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150 percent of the City's total cash deposits. The City may, and has waived collateral requirements for cash deposits, which are fully insured up to $250,000 by the Federal Deposit Insurance Corporation.

The City pooled cash and investments of all funds, excluding restricted funds required to be held by fiscal agents under the terms of the City's debt agreements. Investment income earned on pooled cash investment is allocated on a quarterly basis to the various funds based on the quarter-end cash and investment balances. Interest earnings on restricted cash and investments are credited directly to the related fund.

B. Investments

Under the provisions of the City's investment policy, and in accordance with California Government Code, the following investments are authorized:

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Minimum Credit Quality Requirements
California Local Agency Investment Fund	None	None	None
California Asset Management Program	None	None	None
Securities of the U.S. Government	5 years	None	None
Commercial Paper	270 days	None	A-1
Banker Acceptances	180 days	40%	None
Collateralized Certificates of Deposit	5 years	50%	None
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase Agreements	1 year	50%	None
Reverse Repurchase Agreements	92 days	50%	None

Under the provisions of bond indentures, the following are authorized investment types for investments held by fiscal agents:

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality Requirements
U.S. Treasury Obligations	None	None
Federal Housing Administration Bonds	None	None
U.S. Agency Securities	None	None
Senior Debt Obligations	None	Aaa, AAA
FDIC Insured Deposits	None	None
Unsecured Certificates of Deposit, Time Deposits, and Bankers Acceptances	360 days	A-1, P-1
Commercial Paper	270 days	A-1, P-1
Money Market funds	None	AAAm, AAAm-G
State Obligations	None	A, A3
Pre-funded Municipal Obligations	None	Aaa, AAA
Investment Agreements	None	AA, Aa
Repurchase Agreements	None	A
California Asset Management Program	None	None
California Local Agency Investment Fund	None	None
Investment approved by Municipal Bond Insurer	None	None

C. Risk Disclosures

Interest Risk – Interest rate risk is the fluctuation in fair value of investment due to changes in interest rates. The City's exposure to losses caused by rising interest rates is minimized by limiting the average maturity of the City's investments to not exceed five years.

The City had the following investment maturities at June 30, 2024:

Investment Type	Totals	Remaining Maturity (in Months) 12 Months or Less
LAIF	$69,915,775	$69,915,775
CAMP	108,841,824	108,841,824
Money market funds	18,239	18,239
	$178,775,838	$178,775,838

Credit Risk – Credit risk is the risk of loss of value of a security or investment due to downgrade of its rating due to a change in the ability of the issuer to fulfill its debt obligation. With the exception of U.S. Treasury securities and authorized pools, no more than 50 percent of the City's total investment portfolio will be invested in a single security type or with a single financial institution to reduce the City's exposure to credit risks. The City's investment in California Agency Investment Funds is not rated.

Custodial Credit Risk – The custodial credit risk for an investment is the risk that in the event of the failure of the counter party, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. None of the City's investments were subject to custodial credit risk.

D. Local Agency Investment Fund

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The balance is available for withdrawal on demand. The City's investments with LAIF at June 30, 2024, include a portion of the pooled funds invested in Structured Notes and Asset-Backed Securities. These investments include the following:

Structured Notes are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

Asset-Backed Securities the bulk of which are mortgage-backed securities, entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (such as Collateralized Mortgage Obligations) or credit card receivables.

As of June 30, 2024, the City had $69,915,775 invested in LAIF, which had invested 3.00% of the pool investment funds in Structured Notes and Asset-Backed Securities. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The fair value of LAIF was calculated by applying a factor of .984828 to the total investments held by LAIF.

E. California Asset Management Program

The City participates in the California Asset Management Program (CAMP). CAMP was established in 1989 and has been providing professional investment services to California public agencies. The CAMP Pool is a permitted investment for all local agencies under California Government Code Section 53601 (p). The Pool is managed to earn a high rate of return while preserving principal, providing liquidity, and seeking a stable net asset value of $1.00. Similar to any type of investments, there are several factors such as interest risk, market risk, and etc. that could affect the Pool's performance.

F. Investment Valuation

Investments (except for money market accounts, time deposits, external investment pools, and commercial paper) are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value:

Level 1 inputs are quoted prices in active markets for identical assets
Level 2 inputs are significant other observable inputs
Level 3 inputs are significant unobservable inputs.

The City's investment in the State of California Local Agency Investment Fund (LAIF), the California Asset Management Program (CAMP) and money market funds are not subject to levelling disclosure.

3. INTERFUND TRANSACTIONS

A. Transfers In/Out

Transfers in/out for the year ended as of June 30, 2024, were as follows:

	Transfers In			
Transfers Out	General Fund	Capital Project Fund	Public Financing Authority	TOTAL
General Fund	$ -	$ 7,000,000	$ 4,787,216	$11,787,216
ARPA	4,061,551	170,954	-	4,232,505
Public Financing Authority	-	-	-	-
Misc. State Grants	3,154	168,612	-	171,766
Non-Major Fund:				
BSCC	99,500	-	-	99,500
	$4,164,205	$ 7,339,566	$ 4,787,216	$16,290,987

- The transfer of $7 million from the General Fund to the Capital Projects Fund was to set aside funding for the City Council approved Maintenance Reserve.

- The transfer of $4.8 million from the General Fund to the Public Financing Authority reflects funding from Measure GG for the annual debt service payment of the 2019 COP.

- The transfers of $4.2 million from the American Rescue Plan Act (ARPA) Fund to the General Fund and Capital Projects Fund was to fund City Council approved projects in response to the pandemic and includes funding of previously frozen positions as well as $2.7 million of revenue replacement funds.

- The transfer of $3 thousand from Miscellaneous State Grants to the General Fund reflects funding provided by the SolarApp grant.

- The transfers of $168.6 thousand from Miscellaneous State Grants to the Capital Project Fund reflects funding for the Quiet Zones capital improvement project.

- The transfer of $99.5 thousand from BSCC to the General Fund reflects funding for subscription software license.

B. Due to/from other funds

Due to Other Funds:	Due from General Fund
Measure B - 1986 ACTIA	$2,947,772
Non-Major Funds	340,632
Total	$3,288,404

The amounts due to the General Fund from other funds represent reclassified temporary negative cash balances pending grant reimbursements or other receivables. Current interfund balances arise in the normal course of operations and are expected to be repaid shortly after the end of the fiscal year.

4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024 was as follows:

	Balance June 30, 2023	Additions	Deletions	Transfers	Balance June 30, 2024
Governmental activities					
Nondepreciable assets:					
Land	$ 4,384,073	$ -	$ -	$ -	$ 4,384,073
Park land	30,107,749	-	-	-	30,107,749
Landscaping	8,807,394	-	-	-	8,807,394
Street trees	739,733	-	-	-	739,733
Construction in progress	4,341,344	5,011,374	-	(129,679)	9,223,039
Total nondepreciable assets	48,380,293	5,011,374	-	(129,679)	53,261,988
Depreciable assets					
Building and land improvements	128,836,467	53,560	-	-	128,890,027
Infrastructure:					
Streets	81,666,162	2,479,824	-	-	84,145,986
Sidewalks, curbs, gutters, and walls	18,904,970	921,188	-	-	19,826,158
Street lights	3,249,607	-	-	-	3,249,607
Traffic signals	3,936,783	-	-	-	3,936,783
Equipment	16,050,994	2,625,908	-	129,679	18,806,581
Subscription assets	765,262	454,894	-	-	1,220,156
Total depreciable assets	253,410,245	6,535,374	-	129,679	260,075,298
Building and land improvements	21,334,929	2,455,839	-	-	23,790,768
Infrastructure:					
Streets	29,697,662	2,120,678	-	-	31,818,340
Sidewalks, curbs, gutters, and walls	6,869,597	478,536	-	-	7,348,133
Street lights	2,071,219	130,161	-	-	2,201,380
Traffic signals	3,840,112	30,445	-	-	3,870,557
Equipment	11,218,403	998,821	-	-	12,217,224
Subscription assets amortization	192,060	414,103	-	-	606,163
Accumulated depreciation/amortization	75,223,982	6,628,583	-	-	81,852,565
Net depreciable assets	178,186,263	(93,209)	-	129,679	178,222,733
TOTAL ASSETS	**$ 226,566,556**	**$4,918,165**	**$ -**	**$ -**	**$ 231,484,721**

Depreciation/amortization expense was charged to various governmental functions as follows:

General Government	$	1,446,761
Public Safety		212,551
Public Works		2,939,630
Community Development		39,306
Recreation and Community Services		911,336
Internal Service Funds		664,896
Subscription Amortization		414,103
Total Depreciation/Amortization	$	6,628,583

5. AFFORDABLE HOUSING LOAN RECEIVABLE

In May 2021, the City Council approved an affordable housing work plan that includes activities for the preparation of new affordable housing requirements, policies, and actions intended to significantly incentivize the production of affordable housing within the City, particularly at the very-low and low-income levels.

To date, three projects have been initiated and the City issued housing loans from the Housing Impact Fees Fund to fund the following projects:

DESCRIPTION	AMOUNT
Cedar Community Apartments	$ 6,000,000
Thornton Avenue Apartments	3,476,257
Timber Street (Senior Housing)	2,765,000
	$12,241,257

Cedar Community Apartments

In September 2021, the California Department of Housing and Community Development issued a notice of funding availability for the HomeKey Program, pursuant to the Health and Safety Code section 50675.1.3. In January 2022, the City Council adopted a Resolution authorizing the City Manager to apply for Homekey grant funds in an amount not-to-exceed $39 million from the Department. The City, together with Allied Housing, Inc. as its co-applicant submitted an application for Homekey grant funds to enable the purchase, renovation, and provision of resident services at the Towne Place Suites Extended Stay Hotel located at 39802 Cedar Boulevard for permanent supportive housing. Towne Place Suites Extended Stay Hotel was an existing 125-room hotel, consisting of 57 studios, 38 one-bedroom, and 30 two-bedroom suits and was planned to be converted into affordable housing residential units for households at risk of homelessness. On July 25, 2022, the City received notice of the Department's award of $38.2 million to the City.

In addition to the grant funding, the City Council approved $1.5 million from ARPA funds and $4.5 million from the Affordable Housing Impact Fees Funds to be allocated to the project. In total, the City has agreed to provide a total loan of $44.2 million to Allied Housing, Inc., with interest of 3% to be accrued on the outstanding principal balance of the City loan (no interest shall accrue upon the HomeKey Grant portion of the loan). As of June 30, 2024, $6 million has been spent on project costs, representing the housing loan receivable payable by Allied Housing, Inc., with an additional $180,219 as accrued interest.

Thornton Avenue Apartments

In June 2022, the City released a notice of funding availability for multi-family affordable housing rental projects, inviting developers of deed-restricted affordable new-construction multi-family rental housing projects in the Bay Area to apply for funding assistance. Thornton LP submitted a proposal for the City's provision of financial assistance to acquire three parcels of real property located at 6347, 6361, and 6375 Thornton Avenue for the construction and operation of a 57-unit affordable multi-family housing development thereon. Thornton LP was approved for a $12 million loan, with interest of 3% to be accrued on the outstanding principal balance of the City loan. As of June 30, 2024, $3.5 million has been spent on project costs, representing the housing loan receivable payable by Thornton LP, with an additional $121,329 as accrued interest.

Timber Street (Senior Housing)

In October 2019, the City Council authorized the assignment of $2.8 million of the City's affordable housing funds to Eden Housing for development of a senior affordable housing development located at 37660 Timber Street. In November 2020, the City Council also authorized the assignment of $5.4 million of the Base City Allocation from the County Housing Bond (Measure A1) approved by voters in November 2016 to the Timber Street project.

This project would consist of 79 senior housing units, and the Timber Street property is located in an area that is being revitalized by new residential construction as a result of rezoning. The project would be located adjacent to a restaurant, a grocery store, and a block away from public transportation. As of June 30, 2024, $2.8 million has been spent on project costs, representing the housing loan receivable payable by Timber Street Investors, LP with an additional $33,968 as accrued interest.

6. SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs)

A Subscription-Based Information Technology Arrangement (SBITA) is a contract that conveys control of the right to use another party's IT software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange like transaction.

As of June 30, 2024, the City had 11 active subscriptions. The total combined value of the subscription liability is $602,103. The combined value of the right to use asset, as of June 30, 2024 of $1,220,156 with accumulated amortization of $606,163 is included within the subscription activities table below.

Information on the subscription assets as of June 30, 2024 are as follows:

	As of Fiscal Year-End June 30, 2024	
Asset Class	Subscription Asset Value	Accumulated Amortization
Software	$1,220,156	$606,163
Total Subscriptions	$1,220,156	$606,163

Software Subscription asset activity for the year ended June 30, 2024 was as follows:

Governmental Activities:	Balance as of June 30, 2023	Additions	Reductions	Balance as of June 30, 2024
Total Software Subscription Assets	$ 765,262	$454,894	$ -	$ 1,220,156
Total Subscription Accumulated Amortization	(192,060)	(414,103)	-	(606,163)
Total Governmental Subscription Assets, Net	$ 573,202	$ 40,791	$ -	$ 613,993

Software Subscription Liability activity for the year ended June 30, 2024 was as follows:

Governmental Activities	Balance as of June 30, 2023	Additions	Reductions	Balance as of June 30, 2024
Total Software Subscription	$ 547,218	$402,657	$ 347,772	$ 602,103
Total Subscription Liability	$ 547,218	$402,657	$ 347,772	$ 602,103

	Principal and Interest Requirements to Maturity Governmental Activities		
Fiscal Year	Principal Payments	Interest Payments	Total Payments
2025	$305,184	$16,368	$321,552
2026	$164,330	$7,750	$172,080
2027	$131,953	$3,555	$135,508
2028	$636	$27	$663
	$602,103	$27,700	$629,803

7. LONG-TERM DEBT

The City's long-term debt is comprised of the following at June 30, 2024:

Governmental Activities:	Balance June 30, 2023	Additions	Retirements	Balance June 30, 2024	Amounts Due Within One Year
Direct Borrowings:					
Certificates of Participation 2019 $63,345,000; 3-5% due 2042	$ 59,405,000	$ -	$ (2,465,000)	$ 56,940,000	$ 2,585,000
2019 COPs Premium	8,407,511	-	(441,039)	7,966,472	-
Financed purchased obligations:					
Equipment lease, due 2024	127,867	-	(127,867)	-	-
Equipment lease, due 2024	83,008	-	(83,008)	-	-
Equipment lease, due 2029	586,991	-	(90,293)	496,698	93,182
Loans:					
California Energy Commission Loan, due 2033	-	1,199,240		1,199,240	-
Subscription software	547,218	402,657	(347,772)	602,103	305,184
Total	$ 69,157,595	$ 1,601,897	$ (3,554,979)	$ 67,204,513	$ 2,983,366

2019 Certificates of Participation

On September 5, 2019, the City issued $63,345,000 of 2019 Certificates of Participation (COPs) to finance a portion of the construction costs of the new civic center facility, refund the City's Certificates of Participation (2002 Silliman Community Activity Center/Old Town Fire Station Project), and prepay a 2012 lease agreement. The 2002 COP refunding resulted in a deferred charge of $204,284, which is the difference between the $8,211,996 requisition price of the old debt and the $8,007,712 net carrying amount of the old debt. The refinancing of the 2002 COP and prepayment of the 2012 lease agreement resulted in net present value savings to the City of $1,160,849.

The outstanding balance from this direct borrowing contains a provision that states in the event of default, thereshall be no right under any circumstance to accelerate lease payments or otherwise declare the borrowing to beimmediately due and payable. However, the borrower at its option may terminate the agreement and re-lease all or any portion of the property.

Financed Purchased Obligations

On September 28, 2018, the City entered into a non-cancelable agreement in the amount of $585,766 withMotorola Solutions, Inc. to acquire a radio communications system that would provide regional interoperability. The last payment was made in October 2023. Ownership of the radio system reverts to the City at the end of the agreement period.

On January 23, 2020, the City entered into a non-cancelable agreement in the amount of $320,727 with PNC Equipment Finance, LLC to acquire a street sweeper. The last payment was made in August 2023. Ownership of the street sweeper reverts to the City at the end of the agreement period.

On January 23, 2020, the City entered into a non-cancelable agreement in the amount of $843,565 with PNC Equipment Finance, LLC to acquire a fire pumper. Annual payments are due on December 23 until 2028. Ownership of the fire pumper reverts to the City at the end of the agreement period.

California Energy Commission (CEC) Loan

On August 21, 2023, the City entered into an Energy Conservation Assistance Act Loan Agreement with the California Energy Commission to borrow up to $1,598,265 to upgrade the City's streetlights to Light Emitting Diode (LED) luminaires which will improve the light quality, reduce maintenance costs and reduce energy use. As of June 30, 2024, the loan funds totaled $1,199,240 and was disbursed on a reimbursement basis. Interest accrues at 1 percent per annum on the unpaid principal computed from each reimbursement disbursement date. Semiannual payments are due on December 22 and June 22 of each year. The principal and interest payments will begin on December 22, 2025, until June 22, 2033.

Debt Service Requirements

Annual debt service requirements are shown below for all long-term debt:

	Governmental Activities		
	Principal	Interest	Total
Year Ending June 30,			
2025	2,678,182	2,245,594	4,923,776
2026	2,947,203	2,138,679	5,085,882
2027	3,100,277	1,984,605	5,084,882
2028	3,249,893	1,837,239	5,087,132
2029	3,039,672	1,682,459	4,722,131
2030-2034	15,645,711	6,353,678	21,999,389
2035-2039	16,665,000	3,325,900	19,990,900
2040-2042	11,310,000	685,200	11,995,200
Total	$58,635,938	$20,253,354	$78,889,292

Area Improvement District Bonds with No City Commitment

Area Improvement Districts (AID) Bonds were issued to finance public improvements within the District. Neitherthe City's General Fund nor the full faith and credit of the City is pledged for the repayment of these bonds. AID bonds were repaid solely by special assessments levied on the properties within that District. All the AID bonds transactions are accounted for in a separate Custodial fund established by the City for that purpose. As of June 30, 2024, the outstanding balance on these bonds was paid off in full.

Subscription Software

The City entered into various SBITAs as the subscriber for the use of software as a service. The terms of these subscriptions range from 24 to 60 months. As of June 30, 2024, the total value of the subscription liability was $602,103, and the total combined value of the short-term subscription liability is $305,184. The City is required to make monthly principal and interest payments ranging from $9,344 to $100,000. The subscriptions have interest rates ranging from 2.643% to 3.918%.

8. COMPENSATED ABSENCES

The City's compensated absences include accrued vacation, general leave and compensatory time. The value ofunpaid leave is recorded as a liability of the City on the entity-wide statement of net position.

Changes in compensated absences for the fiscal year ended June 30, 2024 were as follows:

	Balance June 30, 2023	Accrued	Used	Balance June 30, 2024	Due Within One Year	Due in More than One Year
Governmental Activites	$ 1,891,143	$ 1,629,743	$ (1,332,913)	$ 2,187,972	$ 1,553,121	$ 634,851

9. DEFINED BENEFIT PENSION PLANS

A. Summary of Pension Plan Benefits

Pension related balances presented on the Statement of Net Position as of Measurement Date June 30, 2023 by individual plan are described in the following table. In previous years of the governmental funds, the General Fund was used to liquidate pension liabilities:

	Deferred Employer Contributions	Deferred Outflows - Pension	Net Pension Liability	Deferred Inflows - Pension	Pension Expense
CALPERS Miscellaneous Agent-Multiple Employer Plan	$ 4,419,762	$ 5,134,994	$ 44,079,069	$ 248,801	$ 5,663,280
CALPERS Safety Cost-Sharing Plan	6,196,239	20,378,571	71,157,944	8,725,145	10,460,282
	$ 10,616,001	$ 25,513,565	$ 115,237,013	$ 8,973,946	$ 16,123,562

B. CalPERS Plan

General Information about the Pension Plan

Plan Description – All qualified permanent and probationary employees are eligible to participate in the City's Miscellaneous Plan, an agent multiple-employer defined benefit pension plan administered by the California PublicEmployees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plan are

established by State statute and Local Government resolution. All safety qualified permanent and probationary employees are eligible to participate in the City's Safety Plan, a cost-sharing multiple-employer defined benefit pension plan, administered by CalPERS, which acts as a common investment and administrative agent for its participating member employers.

Benefit provisions under the Plan are established by State statue and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits (age 52 for Miscellaneous PEPRA members). All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plan's provisions and benefits in effect as of the June 30, 2023 measurement date are summarized as follows:

	Miscellaneous Classic	Miscellaneous PEPRA
Hire Date	Prior to January 1, 2013	On or after January 1, 2013
Benefit vesting schedule	5 years of service	5 years of service
Benefit payment	Monthly for life	Monthly for life
Retirement age [1]	50	52
Monthly benefits, as a % of annual salary	2.5% at age 55	2.0% at age 62
Required employee contribution rates	8.000%	6.750%
Required employer contribution rates	11.680%	11.680%
Required UAL payment	$3,231,262	$0

	Safety Classic	Safety PEPRA
Hire Date	Prior to January 1, 2013	On or after January 1, 2013
Benefit vesting schedule	5 years of service	5 years of service
Benefit payment	Monthly for life	Monthly for life
Retirement age [1]	50	52
Monthly benefits, as a % of annual salary	3.0% at age 50	2.7% at age 57
Required employee contribution rates	9.000%	13.750%
Required employer contribution rates	27.110%	13.540%
Required UAL payment	$4,765,021	$14,435

1 Members with five or more years of PERS service are eligible to retire at age 50 with statutorily reduced benefits (age 52 for Miscellaneous PEPRA members).

Employees Covered – As of the measurement date, the following employees were covered by the benefitterms for each Plan:

Inactive employees or beneficiaries currently receiving benefits	233
Inactive employees entitled to but not yet receiving benefits	218
Active employees	121
Total	572

Contributions – Section 20814(C) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Net Pension Liability - The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2022, using an annual actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown on the following page.

Actuarial Assumptions – The total pension liabilities in the June 30, 2022 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2022
Measurement Date (MD)	June 30, 2023
Actuarial Cost Method	Entry-Age Normal
Cost MethodActuarial Assumptions:	
Discount Rate	6.90%
Inflation	Price: 2.30%, Wage 2.80%
Salary increases	Varies by Entry Age and Service
Mortality [1]	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.5% until Purchasing Power Protection Allowance Floor on Purchasing Power applies

1 The probabilities of mortality are based on the Nov. 2021 CalPERS Experience Study based on data observed from 2000 to 2019. Pre-retirement and post-retirement mortality rates are projected generationally for future years using 80% of Scale MP-2020 published by the Society of Actuaries.

Discount Rate – The discount rate used to measure the total pension liability was 6.90 percent for the Plan. Theprojection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plans fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Rate of Return - The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-termmarket return expectations as well as the expected pension fund cash flows. Using historical returns of all of thefunds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years)and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as follows:

Asset Class	Assumed Asset Allocation	Real Return Years 1-10[1,2]
Global Equity	30.00%	4.45%
Global Equity Non-Cap Weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-Backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	-5.00%	-0.59%
Total	100.00%	

- An expected inflation of 2.30% was used for this period.
- Figures are based on the 2022-2023 Asset Liability Management Study.

Changes in the Net Pension Liability

The changes in the Net Pension Liability for the Miscellaneous Plan follow:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Balance at June 30, 2022 (MD)	$ 135,054,327	$ 91,970,341	$ 43,083,986
Service cost	2,218,298	-	2,218,298
Interest on the total pension liability	9,198,932	-	9,198,932
Changes of Benefit Terms	148,766	-	148,766
Differences between actual and expected experience	995,023	-	995,023
Contribution - employer	-	4,395,393	(4,395,393)
Contribution - employee	-	1,488,558	(1,488,558)
Net investment income	-	5,749,616	(5,749,616)
Benefit payments, including refunds of employee contributions	(7,978,832)	(7,978,832)	-
Administrative expenses	-	(67,631)	67,631
Net changes	4,582,187	3,587,104	995,083
Balance at June 30, 2023 (MD)	$ 139,636,514	$ 95,557,445	$ 44,079,069

As of June 30, 2023 measurement date, the City reported a net pension liability of $71,157,944 for its proportionate share of thenet pension liability of the safety plan.

The City's proportionate share of the net pension liability of the safety risk pool for the safety plan as of measurement dates June 30, 2022 and 2023 were as follows:

Proportion - June 30, 2022	0.9697%
Proportion - June 30, 2023	0.9520%
Change - Increase (Decrease)	-0.0177%

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability of the City for the Plan, calculated using the discount rate for the Plan, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous Plan	**Safety Plan**
1% Decrease	5.90%	
Net Pension Liability	$61,384,946	$102,450,555
Current Discount Rate	6.90%	
Net Pension Liability	$44,079,069	$71,157,944
1% Increase	7.90%	
Net Pension Liability	$29,728,605	$45,574,007

Pension Plan Fiduciary Net Position – Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions – At the year ended June 30, 2023 measurement date, the City recognized pension expense of $5,663,280 and $10,460,282, for the Miscellaneous and Safety plans, respectively. At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to the pension plan from the following sources:

Miscellaneous Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	$ 4,419,762	$ -
Differences between actual and expected experience	562,404	248,801
Changes in assumptions	445,948	-
Net differences between projected and actual earnings on pension plan investments	4,126,642	-
Total	$ 9,554,756	$ 248,801

Safety Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	$ 6,196,239	$ -
Differences between actual and expected experience	5,224,304	447,255
Changes in assumptions	4,152,874	-
Net differences between projected and actual earnings on pension plan investments	9,737,944	-
Differences in proportions	-	5,897,657
Differences between actual and proportionate share of contributions	1,263,448	2,380,233
Total	$ 26,574,809	$ 8,725,145
TOTAL ALL PLANS	**$ 36,129,565**	**$ 8,973,946**

The $4,419,762 and $6,196,239 for the Miscellaneous and Safety plans, respectively, reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2025. Other amounts reported as deferred outflows or resources and deferred inflows of resources related to the pension plan will be recognized as pension expense as follows:

Fiscal Year Ending June 30,	Deferred Outflow/(Inflows) of Resources Miscellaneous Plan	Safety Plan	Total
2025	$ 1,350,580	$ 3,132,804	$ 4,483,384
2026	530,547	1,073,305	1,603,852
2027	2,901,208	7,175,511	10,076,719
2028	103,858	271,805	375,663
TOTAL	$ 4,886,193	$ 11,653,425	$ 16,539,618

10. OTHER POST EMPLOYMENT BENEFITS

A. Plan Description

The City participates in the CalPERS healthcare programs Public Employees Medical and Hospital Care Act (PEMHCA), an agent multiple-employer defined benefit plan, providing retirees the statutory minimum contribution using the 5 percent "unequal method." The City currently pays for the cost of the retiree PEHMCA funded California Employers' Retiree Benefit Trust (CERBT) Program and are paying the annual required contribution of the employer (ARC).

B. Employees Covered

As of the June 30, 2023 actuarial valuation, the following current and former employees were covered by the benefit terms under the Retiree Health Plan:

Inactive employees or beneficiaries currently receiving benefits	91
Inactive employees entitled to but not yet receiving benefits	116
Active Employees	176
Total	383

C. Contributions

The City is not required by law or contractual agreement to provide funding for retiree health costs other than the pay-as-you-go amount necessary to provide current benefits to retirees. However, during fiscal year 2017, the City joined the CERBT Program to prefund OPEB obligations of the City. CERBT is a GASB 75 qualifying trust. For the measurement period 2022-2023 the City contributed $801,889, including $173,984 in implicit rate subsidy, $460,033 deposit to CERBT, and $167,872 contribution in the form of a direct benefit payment (not reimbursed by trust). The General Fund has been the source of funding to pay down the OPEB liability.

D. Net OPEB Liability/ Actuarial methods and assumptions:

The City's net OPEB liability was measured as of June 30, 2023 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2023 using the following actuarial methods and assumptions:

Valuation Date	June 30, 2023
Measurement Date	June 30, 2023
Actuarial Cost Method	Entry-Age Normal Cost
MethodActuarial Assumptions:	
Discount Rate	6.15%
Inflation	2.50%
Contribution Policy	Contributes full ADC
Projected Salary Increases	3.00%
Assumed Wage Inflation	3.00%
Investment Rate of Return	6.15%
Mortality	MacLeod Watts Scale
2022Post Retirement Benefit Increase	MacLeod Watts Scale
2022Healthcare Cost Trend Rate	5.80% to 4.00%

E. Discount Rate

The discount rate used to measure the total OPEB liability was 6.15%. The projection of cash flows was used to determine the discount rate assuming that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long term expected rate of return on OPEB plan investments was applied to all periods of projectedbenefits payments to determine the total OPEB liability.

F. Changes in the net OPEB Liability

The changes in the net OPEB liability for the OPEB plan are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability/(Asset)
Balance at June 30, 2022 (MD)	$ 6,834,992	$ 3,266,425	$ 3,568,567
Service cost	299,050	-	299,050
Interest on the total OPEB liability	417,223	-	417,223
Expected Investment Income	-	214,589	-
Contribution - employer	-	807,273	(807,273)
Investment Experience	-	21,352	(21,352)
Benefit payments, including refunds of employee contributions	(360,639)	(360,639)	-
Changes of assumptions	(192,112)	-	-
Administrative Expenses	-	(989)	-
Plan Experience	(45,556)	-	(45,556)
Net changes	117,966	681,586	(563,620)
Balance at June 30, 2023 (MD)	$ 6,952,958	$ 3,948,011	$ 3,004,947

G. Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the City if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2023:

	1% Decrease 5.15%	Current Discount Rate 6.15%	1% Increase 7.15%
Net OPEB Liability	$ 3,867,845	$ 3,004,947	$ 2,287,733

H. Sensitivity of the Net OPEB Liability to Changes in Health Care Cost Trend Rates

The following presents the net OPEB liability of the City if it were calculated using heath care cost trend rates thatare count rate that is one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2023:

	Current Trend -1.00%	Current Trend 6.00%	Current Trend +1%
Net OPEB Liability	$ 2,207,848	$ 3,004,947	$ 3,987,485

I. Recognition of Deferred Outflow and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related toOPEB and are to be recognized in future OPEB expense. The recognition period differs depending on the source of the gain or loss:

Net difference between projected and actual earnings on OPEB plan investments	5 years
All other amounts	Expected average remaining service lifetime (EARSL) of all members

J. OPEB Expense and Deferred Outflows/ (Inflows) of Resources Related to OPEB

For the fiscal year ended June 30 2024, the City recognized OPEB expense of $205,420. For the fiscal year ended June 30 2024, the City reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	$ 801,889	$ -
Differences between actual and expected experience	6,596	601,393
Changes in assumptions	13,950	651,508
Net differences between projected and actual earnings on investments	223,094	-
Total	$ 1,045,529	$ 1,252,901

The $801,889 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2023 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2025. Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

Fiscal Year Ending June 30,	Recognized Net Deferred Outflows (Inflows) of Resources
2025	($296,063)
2026	(326,110)
2027	(177,999)
2028	(76,791)
2029	(67,268)
Thereafter	(65,030)
TOTAL	($1,009,261)

11. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has established various self-insurance programs and participated in pooled approach to manage excessive risks and provide liability coverage.

The City participates in Pooled Liability Assurance Network Joint Powers Agency (PLAN JPA). PLAN JPA providesliability insurance coverage, claims and risk management to its participating members. PLAN JPA provides $25,000,000 of general liability coverage per occurrence and is responsible for paying claims in excess of the City's $100,000 deductible. For the year ended June 30, 2024, the City paid PLAN JPA $1,659,321 in premiums. PLAN JPA has not determined the value of the City's interest in its net position. Financial statements may be obtained from PLAN JPA, 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833.

The City participates in the Local Agency Workers Compensation Excess Joint Powers Authority (LAWCX), which covers workers compensation claims in excess of $350,000 per claim, up to statutory limits. LAWCX is governed by a board of directors comprised of representatives from member municipalities. The board controls the operations of each risk pool, including selection of management and approval of operating budgets, independentof any influence by member municipalities beyond their representation on the board.

The City's contributions to each risk pool equal the ratio of the City's payroll to the total payrolls of all entities participating in the same layer of each program, in each program year. Actual surpluses or losses are shared according to a formula developed from overall loss costs and spread to member entities on a percentage basis after a retrospective rating. In each of the past three years, the amount of settlements did not exceed insurancecoverage. During the fiscal year ended June 30, 2024, the City contribution was $1,131,751. Audited financial statements may be obtained from Bickmore Risk Services, 1831 K Street, Sacramento, CA 95814.

The City's risk management activities are recorded in the Public Liability Self-Insurance and Workers' Compensation Self-Insurance Internal Service Funds. Estimated liabilities are recorded when a loss is deemed probable and the amount of the loss can be reasonably estimated. Claims that have been incurred but not reported (IBNRs) are also included in the liability estimates. As discussed above, the City has coverage for such claims, but it has retained the risk for the deductible or uninsured portion of these claims.

The following is a summary of the changes in general liability claims and workers' compensation liabilities for the past three fiscal years:

	2024				
	General Liability Claims	Workers' Compensation Claims	Total	2023	2022
Liability at beginning of fiscal year	$ 1,087,232	$ 1,979,573	$ 3,066,805	$ 2,865,908	$ 2,382,289
Claims and changes in estimates	(248,159)	837,496	589,337	45,000	882,471
Claims Payments	(34,260)	(270,990)	(305,250)	155,896	(398,852)
Liability at end of fiscal year	804,813	2,546,079	3,350,892	3,066,804	2,865,908
Current Portion	$ 41,419	$ 315,714	$ 357,133	$ 302,247	$ 521,007

12. CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

The following is a summary of construction commitments at the end of the fiscal year:

CIP Project Name/Description	CIP Project #	PO/Contract Amount	Expenditures to date as of June 30, 2024	Remaining Commitments
Central Avenue Overpass Project Development Phase I	CIP001014	$ 1,782,337	$ 1,067,732	$ 714,605
Lindsay Tract Storm Drainage Improvements	CIP001238	481,116	379,843	101,273
Arterial Bicycle Lanes	CIP001254	1,864,855	1,686,255	178,600
Old Town PDA Streetscape Improvements - Design	CIP001258	897,218	280,639	616,579
Street Asphalt Concrete Overlay Program	CIP001300	4,115,000	2,290,223	1,824,777
Street Rubberized Capseal	CIP001301	1,885,000	1,693,845	191,155
Citywide Geographic Information Systems - Phase 2	CIP001331	258,500	115,904	142,596
Quiet Zones (Design & Construction)	CIP001357	359,361	168,612	190,749
Traffic Signal Interconnect	CIP001361	237,538	71,644	165,894
Climate Action Plan	CIP001365	197,000	42,615	154,385
Thornton Avenue Pavement Rehabilitation Project	CIP001366	226,500	46,031	180,469

The City had no significant encumbrances outstanding as of June 30, 2024.

13. DEFICIT FUND BALANCE

The following funds reported a deficit fund balance at the end of the fiscal year, resulting from unavailable revenue due to the timing of payment receipts: Measure B-1986 ACTIA ($3,309,514), Community Development Act ($340,632), Gas Tax ($130,506), and BSCC ($159,976).

14. FUND BALANCES

Fund balances are presented in the following categories: non-spendable, restricted, committed, assigned and unassigned (see Note 1 for a description of these categories). A detailed schedule of fund balances at June 30, 2024 is as follows:

	General Fund	Public Safety Impact Fees	Community Service Impact Fees	Traffic Impact Fees	Housing Impact Fees
Nonspendable fund balance:					
Supplies and other assets	$ 188,665	$ -	$ -	$ -	$ -
	188,665	-	-	-	-
Restricted fund balance for:					
Public safety	1,711,511	1,590,278	-	-	-
Community service facilities	-	-	1,093,623	-	-
Traffic impact	-	-	-	12,887,270	-
Housing impact	-	-	-	-	46,084,580
Development maintenance	-	-	-	-	-
Park improvement	-	-	-	-	-
Art in public places	-	-	-	-	-
Highway and streets	-	-	-	-	-
Waste disposal program	-	-	-	-	-
Recycling programs	-	-	-	-	-
Health and welfare	-	-	-	-	-
PEG activities	-	-	-	-	-
Debt reserves	-	-	-	-	-
Landscape and lighting	-	-	-	-	-
	1,711,511	1,590,278	1,093,623	12,887,270	46,084,580
Committed fund balance for:					
Pension/OPEB Reserves	12,967,643	-	-	-	-
	12,967,643	-	-	-	-
Assigned fund balance for:					
Measure GG	14,662,735	-	-	-	-
Equipment replacement	6,200,000	-	-	-	-
Capital assets acquisition	-	-	-	-	-
	20,862,735	-	-	-	-
Unassigned fund balance					
Emergency reserves	11,430,299	-	-	-	-
Fiscal uncertainty	10,727,663	-	-	-	-
Unallocated (deficit)	15,017,809	-	-	-	-
	37,175,771	-	-	-	-
Total Fund Balances	$ 72,906,325	$ 1,590,278	$ 1,093,623	$ 12,887,270	$ 46,084,580

Development Maintenance Fees	Park Impact Fees	Measure B - 1986 ACTIA Fund	Art in Public Places	Capital Projects Fund	Public Financing Authority	Other Government Funds	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 188,665
-	-	-	-	-	-	-	188,665
-	-	-	-	-	-	310,733	3,612,522
-	-	-	-	-	-	-	1,093,623
-	-	-	-	-	-	-	12,887,270
-	-	-	-	-	-	-	46,084,580
4,262,151	-	-	-	-	-	-	4,262,151
-	7,725,992	-	-	-	-	-	7,725,992
-	-	-	1,952,555	-	-	-	1,952,555
-	-	-	-	-	-	12,283,522	12,283,522
-	-	-	-	-	-	18,638	18,638
-	-	-	-	-	-	57,164	57,164
-	-	-	-	-	-	318,267	318,267
-	-	-	-	-	-	823,113	823,113
-	-	-	-	-	77,492	-	77,492
-	-	-	-	-		2,215,282	2,215,282
4,262,151	7,725,992	-	1,952,555	-	77,492	16,026,719	93,412,171
-	-	-	-	-	-	-	12,967,643
-	-	-	-	-	-	-	12,967,643
-	-	-	-	-	-	-	14,662,735
-	-	-	-	-	-	-	6,200,000
-	-	-	-	21,845,925	-	-	21,845,925
-	-	-	-	21,845,925	-	-	42,708,660
-	-	-		-	-	-	11,430,299
-	-	-		-	-	-	10,727,663
-	-	(3,309,514)		-	-	(631,114)	11,077,181
-	-	(3,309,514)		-	-	(631,114)	33,235,143
$ 4,262,151	$ 7,725,992	$ (3,309,514)	$ 1,952,555	$ 21,845,925	$ 77,492	$ 15,395,605	$ 182,512,282

15. PRIOR PERIOD ADJUSTMENTS

	June 30, 2023 As Previously Reported	Changes to or within the Reporting Entity	June 30, 2023 As Restated
Governmental funds			
Major funds	$ 84,459,155	$ -	$ 84,459,155
General fund	65,216,390	1,447,865	66,664,255
Miscellaneous State Grants	-	(45,000)	(45,000)
Nonmajor funds	15,752,760	45,000	15,797,760
Police Grants	257,850	(3,299)	254,551
Miscellaneous Local Grants	-	3,299	3,299
Paramedic Tax	1,447,865	(1,447,865)	-
Total governmental funds	$ 167,134,020	$ -	$ 167,134,020
Fiduciary funds			
Custodial funds	$ -	$ 2,658,793	$ 2,658,793
Total fiduciary funds	$ -	$ 2,658,793	$ 2,658,793

Changes to or within the Reporting Entity

Miscellaneous State Grants Fund was previously reported as a nonmajor governmental fund during the prior fiscal year. Due to a significant increase in liabilities of the fund during the year, it met the requirements of being presented as a major fund.

Miscellaneous Local Grants Fund was previously reported with the Police Grants Fund. Last year the Miscellaneous Local Grants Fund did not have police related grants and is now being reflected as a separate column with the non-major funds.

The Paramedic Tax Fund was previously reported in the non-major funds and is now being included in the General Fund.

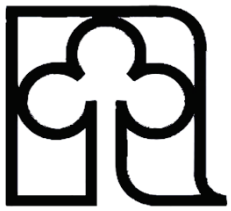
The Fiduciary Funds previously accounted for funds to be used for assessment district projects as a liability and is now being reported in net position.

In accordance with GASB Statement No. 34, the effects of these changes to or within the financial reporting entity are shown in the table above.

16. SUBSEQUENT EVENTS

On September 16, 2024, the County Oversight Board (OB) approved a resolution for the request to dissolve the City of Newark Successor Agency (Agency). On September 17, 2024, the Agency provided the California Department of Finance (DOF) with this OB resolution. Pursuant to Health and Safety Code (HSC) section 34187 (d), the Agency must report meeting all the conditions: (1) all enforceable obligations identified in the Recognized Obligation Payment Schedule have been retired or paid off; (2) all read property has been disposed pursuant to HSC sections 34181 or 34191.4, and (3) all outstanding litigation has been resolved. The Agency has reported meeting these conditions to the OB, and the DOF has completed its review of the OB action. Following the DOF's completed review, the OB is conducting its final verification of the Agency's disposition of final assets, pursuant to HCS section 34187 (e). The Agency has reported to the OB that there are no final assets and is awaiting the final resolution of the Agency's dissolution at the time of this reporting.

On November 11, 2024, a new agreement between the City and the Alameda County Transportation Commission (ACTC) was signed. This new agreement will rescind the $1.7 million invoice currently reported in the Measure B 1986 Fund. This fund currently reflects a $3.3 million deficit fund balance. With this new agreement, updated invoices are being prepared to reimburse the City for project expenditures previously incurred.



REQUIRED SUPPLEMENTARY INFORMATION

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
General property taxes	$ 28,935,000	$ 30,497,000	$ 31,510,937	$ 1,013,937
Other local taxes	35,215,000	39,556,000	38,004,773	(1,551,227)
Licenses permits and fees	4,191,000	4,191,000	3,773,643	(417,357)
Special assessments	233,000	233,000	265,880	32,880
Other governmental agencies	433,000	433,000	443,199	10,199
Charges for services	1,604,000	2,238,000	2,282,097	44,097
Fines and forefeitures	634,000	634,000	509,046	(124,954)
Use of money and property	433,000	4,095,000	6,172,875	2,077,875
Other revenue	187,000	289,862	478,033	188,171
Total revenues	71,865,000	82,166,862	83,440,483	1,273,621
EXPENDITURES				
General government	9,527,000	23,582,355	10,942,360	12,639,995
Public safety:				
Fire	12,767,000	13,196,000	13,076,507	119,493
Police	27,375,000	27,771,392	25,955,213	1,816,179
Community development	2,749,000	3,143,514	2,338,864	804,650
Recreation	5,547,000	5,821,900	5,621,055	200,845
Public works	11,387,000	12,564,639	11,422,749	1,141,889
Capital outlay	-	14,406	11,074	3,332
Subscriptions outlay	-	-	470	(470)
Debt service:				
Principal repayment - Subscriptions	-	-	192,999	(192,999)
Interest and fiscal charges - Subscriptions	-	-	14,581	(14,581)
Total expenditures	69,352,000	86,094,206	69,575,872	16,518,333
Revenues over (under) expenditures	2,513,000	(3,927,344)	13,864,611	17,791,954
OTHER FINANCING SOURCES (USES)				
Transfers in	1,765,000	17,370,961	4,164,205	13,206,756
Transfers out	(6,140,000)	(29,958,000)	(11,787,216)	(18,170,784)
Other financing source - Subscriptions	-	-	470	(470)
Total other financing sources (uses)	(4,375,000)	(12,587,039)	(7,622,541)	(4,964,498)
Net change in fund balances	(1,862,000)	(16,514,383)	6,242,070	12,827,456
Fund balances - beginning, as restated	-	-	66,664,255	66,664,255
Fund balances - ending	$ (1,862,000)	$ (16,514,383)	$ 72,906,325	$ 79,491,711

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Public Safety Impact Fees
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Licenses permits and fees	$ 1,280,000	$ 1,280,000	$ 585,322	$ (694,678)
Use of money and property	-	-	56,165	56,165
Total revenues	1,280,000	1,280,000	641,487	(638,513)
Net change in fund balances	1,280,000	1,280,000	641,487	(638,513)
Fund balances - beginning	$ -	$ -	$ 948,791	$ 948,791
Fund balances - ending	**$ 1,280,000**	**$ 1,280,000**	**$ 1,590,278**	**$ 310,278**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Community Service Impact Fees
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Licenses permits and fees	$ 715,000	$ 715,000	$ 369,272	$ (345,728)
Use of money and property	-	-	39,651	39,651
Total revenues	715,000	715,000	408,923	(306,077)
EXPENDITURES				
Capital Outlay	-	490,000	37,760	452,240
Total expenditures	-	490,000	37,760	452,240
Net change in fund balances	715,000	225,000	371,163	146,163
Fund balances - beginning	-	-	722,460	722,460
Fund balances - ending	**$ 715,000**	**$ 225,000**	**$ 1,093,623**	**$ 868,623**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Traffic Impact Fees
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Licenses permits and fees	$ 1,905,000	$ 1,905,000	$ 1,120,792	$ (784,208)
Use of money and property	-	-	510,549	510,549
Total revenues	1,905,000	1,905,000	1,631,341	(273,659)
EXPENDITURES				
Public works	-	3,014,674	1,344,695	1,669,979
Total expenditures	-	3,014,674	1,344,695	1,669,979
Net change in fund balances	1,905,000	(1,109,674)	286,646	1,396,320
Fund balances - beginning	$ -	$ -	$ 12,600,624	$ 12,600,624
Fund balances - ending	**$ 1,905,000**	**$ (1,109,674)**	**$ 12,887,270**	**$ 13,996,944**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Housing Impact Fee
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Licenses permits and fees	$ 1,338,000	$ 1,338,000	$ 140,043	$ (1,197,957)
Use of money and property	-	-	1,397,282	1,397,282
Total revenues	1,338,000	1,338,000	1,537,325	199,325
EXPENDITURES				
Community development	3,000	91,000	45,631	45,369
Total expenditures	3,000	91,000	45,631	45,369
Net change in fund balances	1,335,000	1,247,000	1,491,694	244,694
Fund balances - beginning	-	-	44,592,886	44,592,886
Fund balances - ending	**$ 1,335,000**	**$ 1,247,000**	**$ 46,084,580**	**$ 44,837,580**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Park Impact Fees
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Licenses permits and fees	$ 442,000	$ 442,000	$ 1,785,051	$ 1,343,051
Use of money and property	-	-	280,801	280,801
Total revenues	442,000	442,000	2,065,852	1,623,852
EXPENDITURES				
Public works	-	62,092	79,157	(17,065)
Capital outlay	-	1,820,509	66,909	1,753,600
Total expenditures	-	1,882,601	146,066	1,736,535
Net change in fund balances	442,000	(1,440,601)	1,919,786	3,360,387
Fund balances - beginning	-	-	5,806,206	5,806,206
Fund balances - ending	**$ 442,000**	**$ (1,440,601)**	**$ 7,725,992**	**$ 9,166,593**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Development Maintenance Fees
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Licenses permits and fees	$ 11,000	$ 11,000	$ 772,490	$ 761,490
Use of money and property	-	-	173,398	173,398
Intergovernmental	-	-	33,321	33,321
Total revenues	11,000	11,000	979,209	968,209
EXPENDITURES				
Community development	352,000	2,230,445	791,716	1,438,729
Capital outlay	-	-	127,986	(127,986)
Total expenditures	352,000	2,230,445	919,702	1,310,743
OTHER FINANCING SOURCES (USES)				
Transfers in	-	1,000,000	-	(1,000,000)
Total other financing sources (uses)	-	1,000,000	-	(1,000,000)
Net change in fund balances	(341,000)	(1,219,445)	59,507	1,278,952
Fund balances - beginning	-	-	4,202,644	4,202,644
Fund balances - ending	**$ (341,000)**	**$ (1,219,445)**	**$ 4,262,151**	**$ 5,481,596**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
American Rescue Plan (ARPA)
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ -	$ -	$ 4,831,161	$ 4,831,161
Total revenues	-	-	4,831,161	4,831,161
EXPENDITURES				
General government	-	155,002	139,571	15,431
Community development	-	72,000	26,386	45,614
Recreation	-	-	432,699	(432,699)
Total expenditures	-	227,002	598,656	(371,654)
Revenues over (under) expenditures	-	(227,002)	4,232,505	4,459,507
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(5,270,961)	(4,232,505)	1,038,456
Total other financing sources (uses)	-	(5,270,961)	(4,232,505)	1,038,456
Net change in fund balances	-	(5,497,963)	-	5,497,963
Fund balances - beginning	-	-	-	-
Fund balances - ending	**$ -**	**$ (5,497,963)**	**$ -**	**$ 5,497,963**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Measure B - 1986 ACTIA
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
EXPENDITURES				
Capital outlay	-	824,128	749,955	74,173
Total expenditures	-	824,128	749,955	74,173
Net change in fund balances	-	(824,128)	(749,955)	74,173
Fund balances - beginning	-	-	(2,559,559)	(2,559,559)
Fund balances - ending	**$ -**	**$ (824,128)**	**$ (3,309,514)**	**$ (2,485,386)**

Note 1: Budgetary Basis of Accounting

a. Budgetary Control and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Every other year, the City Manager submits to the City Council a proposed biennial operating budget and capital improvement plan for the two fiscal years commencing the following July 1, which include proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain public comments.
3. The budget is adopted by City Council resolution prior to July 1 of even-numbered years.
4. Expenditures may not legally exceed budgeted appropriations at the department level.
5. All budget adjustments and transfers between funds must be approved by the City Council by resolution during the fiscal year. The City Manager is authorized to transfer any unencumbered appropriations within a department within the same funds.
6. Formal budgetary integration, including the recording of encumbrances, is for management control purposes during the year in all budgeted funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable appropriation.
7. Budgets are adopted for all funds except for the Debt Service. Budgets are on a basis consistent with generally accepted accounting principles (GAAP).
8. Budgeted amounts are as originally adopted or as amended by the City Council. Individual amendments were not material in relation to the original appropriations, which were amended.

For the fiscal year ending June 30, 2024, the following funds had no adopted annual budgets:

Waste Management – Augmentation
Recycle AB939
State Senate Bills
FEMA

b. Expenditures over Appropriations

The following Funds had expenditures over appropriations for the fiscal year ended June 30, 2024:

Fund	Budget	Actual	Excess
American Rescue Plan (ARPA)	$ 227,002	$ 598,656	$ 371,654
Police Grants	220,278	260,114	39,836

General Fund Subscription related outlays and debt service payments are not budgeted.

Miscellaneous Plan - Agent Multiple-Employer

Schedule of Changes in Net Pension Liability and Related Ratios

As of June 30, for the Last Ten Fiscal Years

	2015	2016	2017	2018
Measurement Date	6/30/2014	6/30/2015	6/30/2016	6/30/2017
Total Pension Liability				
Service Cost	$ 1,565,207	$ 1,428,480	$ 1,526,903	$ 1,741,959
Interest	6,903,386	7,153,135	7,430,465	7,606,416
Changes in Benefit Terms	-	-	-	-
Difference between Expected and Actual Experience	-	(336,919)	(296,888)	98,578
Changes in Assumptions	-	(1,677,534)	-	6,040,949
Benefit Payments, Including				
Refunds of Employee Contributions	(4,796,901)	(5,054,891)	(5,339,676)	(5,585,662)
Net Change in Total Pension Liability	**3,671,692**	**1,512,271**	**3,320,804**	**9,902,240**
Total Pension Liability - Beginning	**93,660,996**	**97,332,688**	**98,844,959**	**102,165,763**
Total Pension Liability - Ending (a)	**$ 97,332,688**	**$ 98,844,959**	**$ 102,165,763**	**$ 112,068,003**
Plan Fiduciary Net Position				
Contributions - Employer	1,672,308	1,771,614	2,089,006	2,252,015
Contributions - Employee	1,133,861	980,547	1,026,537	1,148,693
Plan to Plan Resource Movement	-	-	-	-
Net Investment Income	10,440,289	1,509,133	377,065	7,421,654
Benefit Payments, Including				
Refunds of Employee Contributions	(4,796,901)	(5,054,891)	(5,339,676)	(5,585,662)
Administrative Expense	-	(76,731)	(41,512)	(97,779)
Other Miscellaneous Income/(Expense)	-	95	-	(401)
Net Change in Fiduciary Net Position	**8,449,557**	**(870,233)**	**(1,888,580)**	**5,138,520**
Plan Fiduciary Net Position - Beginning	**60,535,487**	**68,985,044**	**68,114,811**	**66,226,231**
Plan Fiduciary Net Position - Ending (b)	**$ 68,985,044**	**$ 68,114,811**	**$ 66,226,231**	**$ 71,364,751**
Plan Net Pension Liability/(Assets) - Ending (a) - (b)	**$ 28,347,644**	**$ 30,730,148**	**$ 35,939,532**	**$ 40,703,252**
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	**70.88%**	**68.91%**	**64.82%**	**63.68%**
Covered Payroll	**$ 8,921,612**	**$ 9,334,103**	**$ 9,334,103**	**$ 9,888,505**
Plan Net Pension Liability/(Asset) as a Percentage of Covered Payroll	**317.74%**	**329.22%**	**385.03%**	**411.62%**

Notes to Schedule:

GASB68 was first implemented in FY 2015

Benefit Changes:

There were no changes to benefit terms. However, the figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2019 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions:

There were no assumption changes for Measure Period 2023. Effective with the June 30, 2021 valuation date (2022 measurement date), the accounting discount rate was reduced from 7.15% to 6.90%

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows.

Projected returns for all asset classes are estimated, combined with risk estimates, and are used to project compound (geometric) returns over the long term.

The discount rates used to discount liabilities was formed by the long-term projected portfolio return. In addition, demographic assumptions and the inflation rate assumptions were changed in accordance with the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. The accounting discount rate was 7.15% for measure dates 2017 through 2021, 7.65% for measurement dates 2015 through 2016, and 7.50% for measurement date 2014.

2019	2020	2021	2022	2023	2024
6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
$ 1,958,908	$ 2,015,761	$ 1,935,397	$ 1,901,824	$ 2,119,396	$ 2,218,298
7,893,622	8,282,270	8,658,150	8,849,497	8,888,163	9,198,932
-	-	-	-	-	148,766
1,112,052	1,745,541	1,582,587	(891,445)	(1,907,477)	995,023
(761,857)	-	-	-	3,418,942	-
(5,994,674)	(6,387,039)	(6,779,708)	(7,238,583)	(7,415,003)	(7,978,832)
4,208,051	**5,656,533**	**5,396,426**	**2,621,293**	**5,104,021**	**4,582,187**
112,068,003	**116,276,054**	**121,932,587**	**127,329,013**	**129,950,306**	**135,054,327**
$ 116,276,054	**$ 121,932,587**	**$ 127,329,013**	**$ 129,950,306**	**$ 135,054,327**	**$ 139,636,514**
3,091,582	3,224,109	3,532,890	3,874,896	9,282,730	4,395,393
1,232,724	1,208,146	1,219,082	1,203,390	1,224,304	1,488,558
(176)	-	-	-	-	-
6,085,231	5,029,454	3,929,919	18,157,424	(7,248,311)	5,749,616
(5,994,674)	(6,387,039)	(6,779,708)	(7,238,583)	(7,415,003)	(7,978,832)
(111,206)	(53,848)	(110,635)	(80,184)	(59,918)	(67,631)
(211,182)	176	-	-	-	-
4,092,299	**3,020,998**	**1,791,548**	**15,916,943**	**(4,216,198)**	**3,587,104**
71,364,751	**75,457,050**	**78,478,048**	**80,269,596**	**96,186,539**	**91,970,341**
$ 75,457,050	**$ 78,478,048**	**$ 80,269,596**	**$ 96,186,539**	**$ 91,970,341**	**$ 95,557,445**
$ 40,819,004	**$ 43,454,539**	**$ 47,059,417**	**$ 33,763,767**	**$ 43,083,986**	**$ 44,079,069**
64.89%	**64.36%**	**63.04%**	**74.02%**	**68.10%**	**68.43%**
$ 10,925,309	**$ 11,151,586**	**$ 11,180,801**	**$ 11,037,862**	**$ 11,297,419**	**$ 11,868,901**
373.62%	**389.67%**	**420.89%**	**305.89%**	**381.36%**	**371.38%**

City of Newark

Miscellaneous Plan - Agent Multiple-Employer
Schedule of Plan Contributions
As of June 30, for the Last Ten Fiscal Years

	2015	2016	2017
Actuarially Determined Contribution	$ 1,773,777	$ 2,089,006	$ 2,252,015
Contribution in Relation to the Actuarially Determined Contribution	(1,771,614)	(2,089,006)	(2,252,015)
Contribution Deficiency (Excess)	2,163	-	-
Covered Payroll	8,581,003	9,334,103	9,888,505
Contributions as a Percentage of Covered Payroll	20.67%	22.38%	22.77%

2018	2019	2020	2021	2022	2023	2024
$ 3,091,582	$ 3,224,109	$ 3,532,994	$ 3,874,896	$ 4,282,706	$ 4,284,268	$ 4,419,762
(3,091,582)	(3,224,109)	(3,532,994)	(3,874,896)	(9,282,706)	(4,284,268)	(4,419,762)
-	-	-	-	(5,000,000)	-	-
10,925,309	11,151,586	11,180,801	11,037,862	11,297,419	11,868,901	11,938,931
28.30%	28.91%	31.60%	35.11%	37.91%	36.10%	37.02%

City of Newark

Cost-Sharing Multiple Employer Safety Plan

Schedule of Proportionate Share of the Net Pension Liability

As of June 30, for the Last Ten Fiscal Years

	2015	2016	2017	2018
Measurement Date	6/30/2014	6/30/2015	6/30/2016	6/30/2017
Proportion of the Net Pension Liability*	0.64192%	0.66006%	0.62991%	1.02467%
Proportionate Share of the Net Pension Liability	$ 54,506,282	$ 54,506,282	$ 54,506,282	$ 61,226,071
Covered Payroll	$ 7,171,629	$ 7,171,629	$ 7,171,629	$ 7,362,907
Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	760.0%	760.0%	760.0%	831.5%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.06%	74.06%	74.06%	65.64%

* Represents the portion of the net pension liability compared to the total risk pool for both safety and miscellaneous plans.

Notes to Schedules:

Benefit Changes:

There were no changes to benefit terms. However, the figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2018 valuation date. This applies for voluntary benefit changes as well as any offers of the Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions:

Effective with the June 30, 2021 valuation date (2022 measurement date), the accounting discount rate was reduced from 7.15% to 6.90%. In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated, combined with risk estimates, and are used to project compound (geometric) returns over the long term. The discount rates used to discount liabilities was formed by the long-term projected portfolio return. In addition, demographic assumptions and the inflation rate assumption were changed in accordance with the 2021 CalPERS Experience Study and Review of the Actuarial Assumptions. The accounting discount rate was 7.15% for measurement dates 2017 through 2021, 7.65% for measurement dates 2015 thru 2016, and 7.50% for measure date 2014.

2019	2020	2021	2022	2023	2024
6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
1.05341%	1.03736%	1.03225%	1.05085%	0.96973%	0.95195%
$ 61,809,192	$ 64,757,434	$ 68,772,104	$ 36,879,425	$ 66,635,474	$ 71,157,944
$ 7,381,368	$ 9,025,651	$ 7,417,018	$ 7,777,066	7,740,113	7,096,538
837.4%	717.5%	927.2%	474.2%	860.9%	1002.7%
66.76%	66.82%	66.03%	82.29%	69.69%	68.81%

City of Newark

Cost-Sharing Multiple Employer Safety Plan
Schedule of Plan Contributions
As of June 30, for the Last Ten Fiscal Years (1)

	2015	2016	2017
Actuarially Determined Contribution	$ 2,562,932	$ 3,262,170	$ 3,595,377
Contribution in Relation to the Actuarially Determined Contribution	(2,562,932)	(3,262,170)	(3,595,377)
Contribution Deficiency (Excess)	-	-	-
Covered Payroll	7,186,807	7,171,629	7,362,907
Contributions as a Percentage of Covered Payroll	35.2%	45.5%	48.8%

2018	2019	2020	2021	2022	2023	2024
$ 4,766,942	$ 5,046,191	$ 5,386,172	$ 5,836,100	$ 5,493,067	$ 5,971,166	$ 6,196,239
(4,766,942)	(5,046,191)	(5,386,172)	(15,836,100)	(5,493,067)	(5,971,166)	(6,196,239)
-	-	-	(10,000,000)	-	-	-
7,381,368	9,025,651	7,417,018	7,777,066	7,740,113	7,096,538	8,318,406
64.6%	55.9%	72.6%	203.6%	71.0%	84.1%	74.5%

City of Newark

Schedule of Changes in the Net OPEB Liability and Related Ratios

As of June 30, for the Last Ten Fiscal Years (1)

	2018	2019	2020	2021
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020
Total OPEB Liability				
Service cost	$ 357,973	$ 339,211	$ 310,710	$ 270,070
Interest on the total OPEB liability	345,706	387,888	463,155	378,535
Actual and expected experience difference	-	-	(1,516,027)	-
Changes in assumptions	(232,385)	103,950	(555,472)	-
Benefit payments	(205,783)	(223,221)	(353,760)	(322,724)
Net change in total OPEB liability	**265,511**	**607,828**	**(1,651,394)**	**325,881**
Total OPEB liability - beginning	**6,978,268**	**7,243,779**	**7,851,607**	**6,200,213**
Total OPEB liability - ending (a)	**7,243,779**	**7,851,607**	**6,200,213**	**6,526,094**
Plan Fiduciary Net Position				
Contribution - employer	315,000	354,000	576,617	697,381
Net investment income	161,324	126,130	130,911	91,520
Benefit payments	(205,783)	(223,221)	(353,760)	(322,724)
Administrative expense	(845)	(1,002)	(472)	(1,296)
Investment experience	-	23,308	-	-
Other expenses	-	(2,218)	-	-
Net change in plan fiduciary net position	**269,696**	**276,997**	**353,296**	**464,881**
Plan fiduciary net position - beginning	**1,406,246**	**1,675,942**	**1,952,939**	**2,306,235**
Plan fiduciary net position - ending (b)	**1,675,942**	**1,952,939**	**2,306,235**	**2,771,116**
Net OPEB Liability - ending (a) - (b)	**$ 5,567,837**	**$ 5,898,668**	**$ 3,893,978**	**$ 3,754,978**
Plan fiduciary net position as a percentage of the total OPEB liability	**23.14%**	**24.87%**	**37.20%**	**42.46%**
Covered-employee payroll	**15,780,296**	**17,438,452**	**20,956,996**	**18,991,910**
Net OPEB liability as a percentage of covered-employee payroll	**35.28%**	**33.83%**	**18.58%**	**19.77%**

(1) Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation. Future years' information will be displayed up to 10 years as information becomes available.

Notes to schedule:

Changes in assumptions: In 2023, no changes were made. In 2020, the discount rate was changed from 7.00% to 6.00%. In 2019, the discount rate was changed from 7.25% to 7.00%.

2022	2023	2024
6/30/2021	6/30/2022	6/30/2023
$ 278,172	$ 290,340	$ 299,050
398,066	397,377	417,223
10,652	-	(45,556)
(355,369)	-	(192,112)
(339,677)	(370,663)	(360,639)
(8,156)	**317,054**	**117,966**
6,526,094	**6,517,938**	**6,834,992**
6,517,938	**6,834,992**	**6,952,958**
339,677	606,337	807,273
761,949	(500,346)	235,941
(339,677)	(370,663)	(360,639)
(1,049)	(919)	(989)
-	-	-
-	-	-
760,900	**(265,591)**	**681,586**
2,771,116	**3,532,016**	**3,266,425**
3,532,016	**3,266,425**	**3,948,011**
$ 2,985,922	**$ 3,568,567**	**$ 3,004,947**
54.19%	**47.79%**	**56.78%**
18,685,140	**19,245,694**	**21,684,866**
15.98%	**18.54%**	**13.86%**

City of Newark
Schedule of OPEB Contributions
As of June 30, for the Last Ten Fiscal Years (1)

	2018	2019	2020	2021
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020
Actuarially Determined Contribution	$ 537,000	$ 572,265	$ 588,500	$ 476,313
Contribution in Relation to the Actuarially Determined Contributions	(354,000)	(576,617)	(697,381)	(339,677)
Contribution Deficiency (Excess)	$ 183,000	$ (4,352)	$ (108,881)	$ 136,636
Covered-employee payroll	$17,438,452	$20,956,996	$18,991,910	$18,685,140
Contributions as a percentage of covered-employee payroll	2.03%	2.75%	3.67%	1.82%

(1) Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation. Future years' information will be displayed up to 10 years as information becomes available.

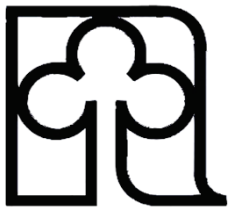
Notes to Schedule:

*Actuarial methods and assumptions used to set the actuarially determined contribution for Fiscal Year 2023 were derived from the June 2021 Actuarial Valuation report, based on the plan assets and liabilities projected at the same time that valuation was prepared.

Methods and assumptions used to determine contributions:

Actuarial Cost Method
Amortization Valuation Method/Period
Asset Valuation Method
Discount Rate
Inflation
Mortality

2022	2023	2024
6/30/2021	6/30/2022	6/30/2023
$ 490,602	$ 446,634	$ 460,033
(606,337)	(807,273)	(801,889)
$ (115,735)	$ (360,639)	$ (341,856)
$19,245,694	$21,684,866	$22,768,816
3.15%	3.72%	3.52%



SUPPLEMENTARY INFORMATION

NON-MAJOR GOVERNMENTAL FUNDS

The following funds are reported in total on the Governmental Fund Financial Statements under the column Other Governmental Funds.

SPECIAL REVENUE FUNDS

Alameda County Fire Fees – Accounts for funds received from the County for emergency medical services.

FEMA – Accounts for funds received from the Federal Emergency Management Agency (FEMA) for emergency recovery reimbursements due to citywide disasters.

Police Grants – Accounts for grant funds received for specific law enforcement purposes and to support drug resistance and education programs for community youth.

Community Development Act (HCD) – Accounts for funds received from federal grants administered by the County to fund improvements to low-income housing and neighborhoods.

Waste Management Augmentation Fund – Accounts for waste hauler surcharge fees to be used for offsetting recycling and transfer station payments

Recycle AB 939 – Accounts for funds received from Waste Management and Republic Services franchise fees. These funds are used to fund and promote City recycling efforts as required by Assembly Bill 939.

Measure D – Waste Management – Accounts for Measure D funds from the Alameda County Waste Reduction Initiative to be used for the continuation and expansion of municipal recycling programs.

Gas Tax Funds – Accounts for gas tax funds received from the State to be used for various street construction and maintenance projects.

Measure B - ACTC – Accounts for Measure B funds from the Alameda County Transportation Commission (ACTC) to be used for the maintaining of local streets and roadways, funding bikes and pedestrian projects, and providing paratransit services to the senior community.

Measure BB - ACTC – Accounts for Measure B funds from the Alameda County Transportation Commission (ACTC) to be used for the maintaining of local streets and roadways, funding bikes and pedestrian projects, and providing paratransit services to the senior community.

Measure F (VRF) ACTC – Accounts for Measure F funds from the Alameda County Vehicle Registration Fees to be used to sustain the County's transportation network and reduce traffic congestion and vehicle related pollution.

ACTC Discretionary Funds – Accounts for funding from the Alameda County Transportation Commission for projects and programs that benefit the Alameda County transportation system.

RMRA SB1 – Accounts for Senate Bill 1 that increases gasoline and diesel taxes and vehicle registration fees to fund for basic road maintenance, rehabilitation, and critical safety projects on local streets and roads.

Hazardous Materials Program – Accounts for grant proceeds for specific hazardous materials education and mitigation programs.

State Senate Bills Fund – Accounts for Senate Bill 1186, State CASp fee which is mandated by California SB1186 and its purpose is to increase disability access and compliance with construction related accessibility requirements. It also accounts for the Building Standards Fee (SB1473) and the California Strong Motion Instrumentation Program (CSMIP).

BSCC Grants – Accounts for grants funded by the Board of State and Community Corrections (BSCC). Grant funded programs include Officer Wellness and Mental Health, Car Break-in Prevention, and Organized Retail Theft (ORT).

State Construction Maintenance Funds – Accounts for funds to be used for various street maintenance and construction projects.

Miscellaneous Local Grants – Accounts for County grant reimbursements which funds provide support services through education, leadership, and enrichment activities for families and youth.

CAPITAL PROJECTS FUNDS

Art in Public Places – Accounts for funds collected from developers to be used for the procurement and enhancement of public art.

Capital Projects Fund – Accounts for financial resources used in major capital acquisition and construction activities and in the renovation, replacement, and maintenance of the City's major capital assets.

PEG Fees – Accounts for funding used to support PEG activities and the capital costs needed for repair, replacement, and maintenance of equipment used to broadcast Council meetings, or to make technological upgrades to the Council chambers.

Miscellaneous State Grants **-** Accounts for State grant reimbursements provided by cooperating agencies for capital related expenditures.

Landscape and Lighting District **-** Accounts for funds collected through special assessments for the maintenance of landscaping and street lighting in the Landscape and Lighting Districts.

City of Newark
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2024

	Special Revenue Funds				
	Alameda County Fire Fees	FEMA	Police Grants	Community Development Act (HCD)	Waste Augmentation
ASSETS					
Pooled cash and investments	$ 50,710	$ 81,929	$ 248,552	$ -	$ 18,638
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	54,740	12,767	538,412	-
Other	-	-	-	-	-
Total assets	$ 50,710	$ 136,669	$ 261,319	$ 538,412	$ 18,638
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ -	$ 852	$ -	$ -
Accrued liabilities	-	-	444	-	-
Unearned revenues	-	-	-	-	-
Refundable deposits	-	-	-	-	-
Due to other funds	-	-	-	340,632	-
Total liabilities	-	-	1,296	340,632	-
DEFERRED INFLOW OF RESOURCES					
Unavailable revenue	-	54,740	-	538,412	-
Total deferred inflow of resources	-	54,740	-	538,412	-
Fund Balances (Deficit):					
Restricted	50,710	81,929	260,023	-	18,638
Unassigned (deficit)	-	-	-	(340,632)	-
Total fund balances (deficit)	50,710	81,929	260,023	(340,632)	18,638
Total liabilities and fund balances (deficits)	$ 50,710	$ 136,669	$ 261,319	$ 538,412	$ 18,638

Continued

Special Revenue Funds							
Recycle AB939	Measure D - Waste Mgmt	Gas Tax Funds	Measure B - ACTC	Measure BB ACTC	Measure F (VRF) ACTC	ACTC Discretionary Funds	RMRA SB1
$ 57,164	$ 173,295	$ 294,439	$ 1,281,934	$ 4,784,535	$ 662,405	$ 66,617	$ 4,806,282
-	-	26,280	-	-	-	-	-
-	32,913	110,527	-	309,293	35,984	-	213,443
-	-	-	-	-	-	-	-
$ 57,164	$ 206,208	$ 431,246	$ 1,281,934	$ 5,093,828	$ 698,389	$ 66,617	$ 5,019,725
$ -	$ 68,237	$ 535,472	$ 150,588	$ 668,359	$ -	$ 22,650	$ 7,600
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	68,237	535,472	150,588	668,359	-	22,650	7,600
-	-	26,280	-	-	-	-	-
-	-	26,280	-	-	-	-	-
57,164	137,971	-	1,131,346	4,425,469	698,389	43,967	5,012,125
-	-	(130,506)	-	-	-	-	-
57,164	137,971	(130,506)	1,131,346	4,425,469	698,389	43,967	5,012,125
$ 57,164	$ 206,208	$ 431,246	$ 1,281,934	$ 5,093,828	$ 698,389	$ 66,617	$ 5,019,725

City of Newark
Combining Balance Sheet
Non-Major Governmental Funds, Continued
June 30, 2024

	Special Revenue Funds				
	Hazardous Materials Program	State Senate Bills Fund	BSCC Grants	State Construction Maintenance	Misc. Local Grants
ASSETS					
Pooled cash and investments	$ 26,627	$ 120,062	$ 392,501	$ 987,740	$ 3,299
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	186,666	-	-
Other	-	-	-	-	-
Total assets	$ 26,627	$ 120,062	$ 579,167	$ 987,740	$ 3,299
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ 2,485	$ 93,070	$ 2,745	$ -
Accrued liabilities	-	-	-	-	-
Unearned revenues	-	-	460,007	-	-
Refundable deposits	-	49,136	-	12,769	-
Due to other funds	-	-	-	-	-
Total liabilities	-	51,621	553,077	15,514	-
DEFERRED INFLOW OF RESOURCES					
Unavailable revenue	-	-	186,066	-	-
Total deferred inflow of resources	-	-	186,066	-	-
Fund Balances (Deficit):					
Restricted	26,627	68,441	-	972,226	3,299
Unassigned	-	-	(159,976)	-	-
Total fund balances (deficit)	26,627	68,441	(159,976)	972,226	3,299
Total liabilities and fund balances	$ 26,627	$ 120,062	$ 579,167	$ 987,740	$ 3,299

Continued

Capital Project Funds		
PEG Fees	Landscape and Lighting District	Non-Major Governmental Funds
$ 808,094	$ 2,270,594	$ 17,135,417
	4,536	30,816
-	-	1,494,745
15,019	-	15,019
$ 823,113	$ 2,275,130	$ 18,675,997
$ -	$ 59,848	$ 1,611,906
-	-	444
-	-	460,007
-	-	61,905
-	-	340,632
-	59,848	2,474,894
-	-	805,498
-	-	805,498
823,113	2,215,282	16,026,719
-	-	(631,114)
823,113	2,215,282	15,395,605
$ 823,113	$ 2,275,130	$ 18,675,997

City of Newark

Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Governmental Funds

For the year ended June 30, 2024

	Special Revenue Funds				
	Alameda County Fire Fees	FEMA	Police Grants	Community Development Act (HCD)	Waste Augmentation Fund
REVENUES:					
Special assessments	$ -	$ -	$ -	$ -	$ -
Other governmental agencies	-	81,929	251,711	174,135	-
Use of money and property	-	-	1,460	-	-
License, permits and fees	-	-	12,415	-	-
Other revenues	-	-	-	-	-
Total revenues	-	81,929	265,586	174,135	-
EXPENDITURES:					
Current:					
Public safety:					
Fire	3,675	-	-	-	-
Police	-	-	260,114	-	-
Public works	-	-	-	-	-
Community development	-	-	-	-	-
Recreation	-	-	-	-	-
Capital outlay	-	-	-	173,692	-
Total expenditures	3,675	-	260,114	173,692	-
REVENUE OVER (UNDER) EXPENDITURES	(3,675)	81,929	5,472	443	-
OTHER FINANCING USES:					
Transfers out	-	-	-	-	-
Total other financing uses	-	-	-	-	-
Net change in fund balances	(3,675)	81,929	5,472	443	-
FUND BALANCES (Deficit):					
Beginning of year	54,385	-	254,551	(341,075)	18,638
End of year	$ 50,710	$ 81,929	$ 260,023	$ (340,632)	$ 18,638

Special Revenue Funds							
Recycle AB 939	Measure D - Waste Mgmt	Gas Tax Funds	Measure B - ACTC	Measure BB - ACTC	Measure F (VRF) ACTC	ACTC Discretionary Funds	RMRA SB1
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	133,564	1,355,052	-	2,007,808	214,338	496,000	1,224,729
-	8,660	42,434	52,299	175,340	24,112	967	175,769
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	142,224	1,397,486	52,299	2,183,148	238,450	496,967	1,400,498
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	328,466	2,290,696	2,499	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	194,786	-	-	-
-	-	2,506,371	411,163	690,427	-	294,185	46,123
-	328,466	4,797,067	413,662	885,213	-	294,185	46,123
-	(186,242)	(3,399,581)	(361,363)	1,297,935	238,450	202,782	1,354,375
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(186,242)	(3,399,581)	(361,363)	1,297,935	238,450	202,782	1,354,375
57,164	324,213	3,269,075	1,492,709	3,127,534	459,939	(158,815)	3,657,750
$ 57,164	$ 137,971	$ (130,506)	$ 1,131,346	$ 4,425,469	$ 698,389	$ 43,967	$ 5,012,125

City of Newark

Combined Statement of Revenues, Expenditures and Changes in Fund Balances

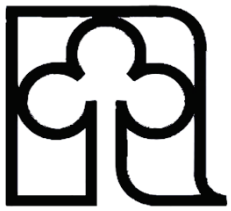
Non-Major Governmental Funds, Continued

For the year ended June 30, 2024

	Special Revenue Funds				
	Hazardous Materials Program	State Senate Bills Fund	BSCC Grants	State Construction Maintenance	Misc. Local Grants
REVENUES:					
Special assessments	$ -	$ -	$ -	$ -	$ -
Other governmental agencies	-	-	134,502	-	51,473
Use of money and property	1,051	-	18,230	39,021	-
License, permits and fees	-	12,614	-	-	-
Other revenues	-	-	-	-	-
Total revenues	1,051	12,614	152,732	39,021	51,473
EXPENDITURES:					
Current:					
Public safety:					
Fire	-	-	-	-	-
Police	-	-	89,283	-	-
Public works	-	10,413	-	-	-
Community development	-		-	-	-
Recreation	-	-	-	-	51,473
Capital outlay	-	-	131,883	-	
Total expenditures	-	10,413	221,166	-	51,473
REVENUE OVER (UNDER) EXPENDITURES	1,051	2,201	(68,434)	39,021	-
OTHER FINANCING					
Transfers out	-	-	(99,500)	-	-
Total other financing uses	-	-	(99,500)	-	-
Net change in fund balances	1,051	2,201	(167,934)	39,021	-
FUND BALANCES:					
Beginning of year, restated	25,576	66,240	7,958	933,205	3,299
End of year	$ 26,627	$ 68,441	$ (159,976)	$ 972,226	$ 3,299

Continued

Capital Project Funds		
PEG Fees	Landscape and Lighting District	Non-Major Governmental Funds
$ -	$ 401,617	$ 401,617
-	-	6,125,241
31,188	87,816	658,347
62,329	-	87,358
-	-	-
93,517	489,433	7,272,563
-	-	3,675
-	-	349,397
-	347,819	2,979,893
-	-	-
-	-	246,259
-	-	4,253,844
-	347,819	7,833,068
93,517	141,614	(560,505)
-	-	(99,500)
-	-	(99,500)
93,517	141,614	(660,005)
729,596	2,073,668	16,055,610
$ 823,113	$ 2,215,282	$ 15,395,605



City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Alameda County Fire Fees
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
EXPENDITURES				
Fire	4,000	4,000	3,675	325
Total expenditures	4,000	4,000	3,675	325
Net change in fund balances	(4,000)	(4,000)	(3,675)	325
Fund balances - beginning	-	-	54,385	54,385
Fund balances - ending	**$ (4,000)**	**$ (4,000)**	**$ 50,710**	**$ 54,710**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Police Grants
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Licenses permits and fees	$ -	$ -	$ 12,415	$ 12,415
Intergovernmental	170,000	318,000	251,711	(66,289)
Use of money and property	-	-	1,460	1,460
Total revenues	170,000	318,000	265,586	(52,414)
EXPENDITURES				
Police	35,000	220,278	260,114	(39,836)
Total expenditures	35,000	220,278	260,114	(39,836)
Net change in fund balances	135,000	97,722	5,472	(92,250)
Fund balances - beginning	-	-	254,551	254,551
Fund balances - ending	**$ 135,000**	**$ 97,722**	**$ 260,023**	**$ 162,301**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Community Development Act (HCD)
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Other governmental agencies	$ 140,000	$ 411,022	$ 174,135	$ (236,887)
Total revenues	140,000	411,022	174,135	(236,887)
EXPENDITURES				
Capital outlay	140,000	573,946	173,692	400,254
Total expenditures	140,000	573,946	173,692	400,254
Net change in fund balances	-	(162,924)	443	163,367
Fund balances - beginning	-	-	(341,075)	(341,075)
Fund balances (deficit) - ending	**$ -**	**$ (162,924)**	**$ (340,632)**	**$ (177,708)**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Measure D - Waste Management
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 125,000	$ 134,000	$ 133,564	$ (436)
Use of money and property	-	-	8,660	8,660
Total revenues	125,000	134,000	142,224	8,224
EXPENDITURES				
Public works	286,000	916,588	328,466	588,122
Total expenditures	286,000	916,588	328,466	588,122
Net change in fund balances	(161,000)	(782,588)	(186,242)	596,345
Fund balances - beginning	-	-	324,213	324,213
Fund balances - ending	**$ (161,000)**	**$ (782,588)**	**$ 137,971**	**$ 920,559**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Gas Tax
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 1,450,000	$ 1,450,000	$ 1,355,052	$ (94,948)
Use of money and property	-	-	42,434	42,434
Total revenues	1,450,000	1,450,000	1,397,486	(52,514)
EXPENDITURES				
Public works	2,910,000	11,707,289	2,290,696	9,416,592
Capital outlay	-	-	2,506,371	(2,506,371)
Total expenditures	2,910,000	11,707,289	4,797,067	6,910,222
Net change in fund balances	(1,460,000)	(10,257,289)	(3,399,581)	6,857,708
Fund balances - beginning	-	-	3,269,075	3,269,075
Fund balances - ending	**$ (1,460,000)**	**(10,257,289)**	**$ (130,506)**	**$ 10,126,783**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Measure B (ACTC)
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Use of money and property	$ -	$ -	$ 52,299	$ 52,299
Total revenues	-	-	52,299	52,299
EXPENDITURES				
Public works	-	3,000	2,499	501
Capital outlay	-	485,931	411,163	74,768
Total expenditures	-	488,931	413,662	75,269
Net change in fund balances	-	(488,931)	(361,363)	127,568
Fund balances - beginning	-	-	1,492,709	1,492,709
Fund balances - ending	**$ -**	**$ (488,931)**	**$ 1,131,346**	**$ 1,620,277**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Measure BB (ACTC)
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 1,639,000	$ 1,639,000	$ 2,007,808	$ 368,808
Use of money and property	-	-	175,340	175,340
Total revenues	1,639,000	1,639,000	2,183,148	544,148
EXPENDITURES				
Recreation	220,000	220,000	194,786	25,214
Capital outlay	400,000	1,017,673	690,427	327,246
Total expenditures	620,000	1,237,673	885,213	352,460
Net change in fund balances	1,019,000	401,328	1,297,935	896,608
Fund balances - beginning	-	-	3,127,534	3,127,534
Fund balances - ending	**$ 1,019,000**	**$ 401,328**	**$ 4,425,469**	**$ 4,024,142**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Measure F (VRF) - ACTC
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 200,000	$ 200,000	$ 214,338	$ 14,338
Use of money and property	-	-	24,112	24,112
Total revenues	200,000	200,000	238,450	38,450
EXPENDITURES				
Public works	80,000	80,000	-	80,000
Total expenditures	80,000	80,000	-	80,000
Net change in fund balances	120,000	120,000	238,450	118,450
Fund balances - beginning	-	-	459,939	459,939
Fund balances - ending	**$ 120,000**	**$ 120,000**	**$ 698,389**	**$ 578,389**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
ACTC Discretionary Funds
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ -	$ -	$ 496,000	$ 496,000
Use of money and property	-	-	967	967
Total revenues	-	-	496,967	496,967
EXPENDITURES				
Capital outlay	-	641,309	294,185	347,124
Total expenditures	-	641,309	294,185	347,124
Net change in fund balances	-	(641,309)	202,781	844,091
Fund balances - beginning	-	-	(158,815)	(158,815)
Fund balances - ending	$ -	$ (641,309)	$ 43,967	$ 685,276

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
RMRA SB1
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 1,114,000	$ 1,114,000	$ 1,224,729	$ 110,729
Use of money and property	-	-	175,769	175,769
Total revenues	1,114,000	1,114,000	1,400,498	286,498
EXPENDITURES				
Capital outlay	1,000,000	3,046,647	46,123	3,000,524
Total expenditures	1,000,000	3,046,647	46,123	3,000,524
Net change in fund balances	114,000	(1,932,647)	1,354,375	3,287,022
Fund balances - beginning	-	-	3,657,750	3,657,750
Fund balances - ending	**$ 114,000**	**$ (1,932,647)**	**$ 5,012,125**	**$ 6,944,772**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Hazardous Materials Program
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 13,000	$ 13,000	$ -	$ (13,000)
Use of money and property	-	-	1,051	1,051
Total revenues	13,000	13,000	1,051	(11,949)
EXPENDITURES				
Public works	13,000	13,000	-	13,000
Total expenditures	13,000	13,000	-	13,000
Net change in fund balances	-	-	1,051	1,051
Fund balances - beginning	-	-	25,576	25,576
Fund balances - ending	**$ -**	**$ -**	**$ 26,627**	**$ 26,627**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
BSCC Grants
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ -	$ 986,444	$ 134,502	$ (851,942)
Use of money and property	-	-	18,231	18,231
Total revenues	-	986,444	152,733	(833,711)
EXPENDITURES				
Police	146,000	948,131	89,283	858,848
Capital outlay	-	238,313	131,883	106,430
Total expenditures	146,000	1,186,444	221,166	965,278
Revenues over (under) expenditures	(146,000)	(200,000)	(68,434)	131,566
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(100,000)	(99,500)	500
Total other financing sources (uses)	-	(100,000)	(99,500)	500
Net change in fund balances	(146,000)	(300,000)	(167,934)	132,066
Fund balances - beginning	-	-	7,958	7,958
Fund balances (deficit) - ending	**$ (146,000)**	**$ (300,000)**	**$ (159,976)**	**$ 140,024**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
State Construction Maintenance
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Use of money and property	$ -	$ -	$ 39,021	$ 39,021
Total revenues	-	-	39,021	39,021
EXPENDITURES				
Capital outlay	-	40,000	-	40,000
Total expenditures	-	40,000	-	40,000
Net change in fund balances	-	(40,000)	39,021	79,021
Fund balances - beginning	-	-	933,205	933,205
Fund balances - ending	**$ -**	**$ (40,000)**	**$ 972,226**	**$ 1,012,226**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Misc. Local Grants
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ -	$ 52,000	$ 51,473	$ (527)
Total revenues	-	52,000	51,473	(527)
EXPENDITURES				
Recreation	-	91,596	51,473	40,123
Total expenditures	-	91,596	51,473	40,123
Net change in fund balances	-	(39,596)	-	39,596
Fund balances - beginning	-	-	3,299	3,299
Fund balances - ending	**$ -**	**$ (39,596)**	**$ 3,299**	**$ 42,894**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
PEG Fees
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Licenses permits and fees	$ 50,000	$ 50,000	$ 62,329	$ 12,329
Use of money and property	-	-	31,188	31,188
Total revenues	50,000	50,000	93,517	43,517
EXPENDITURES				
Capital outlay	-	311,478	-	311,478
Total expenditures	-	311,478	-	311,478
Revenues over (under) expenditures	50,000	(261,478)	93,517	354,995
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(310,000)	-	310,000
Total other financing sources (uses)	-	(310,000)	-	310,000
Net change in fund balances	50,000	(571,478)	93,517	664,995
Fund balances - beginning	-	-	729,596	729,596
Fund balances - ending	**$ 50,000**	**$ (571,478)**	**$ 823,113**	**$ 1,394,591**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Art in Public Places
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Licenses permits and fees	$ 20,000	$ 20,000	$ 29,014	$ 9,014
Use of money and property	-	-	78,243	78,243
Total revenues	20,000	20,000	107,258	87,258
EXPENDITURES				
Recreation	-	122,250	97,870	24,380
Total expenditures	-	122,250	97,870	24,380
Net change in fund balances	20,000	(102,250)	9,388	111,638
Fund balances - beginning	-	-	1,943,167	1,943,167
Fund balances - ending	**$ 20,000**	**$ (102,250)**	**$ 1,952,555**	**$ 2,054,805**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Misc. State Grants
For the Year Ended June 30, 2024

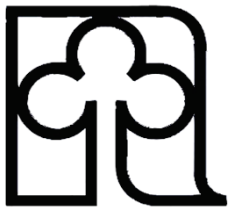
	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ -	$ 6,036,088	$ 286,652	$ (5,749,436)
Total revenues	-	6,036,088	286,652	(5,749,436)
EXPENDITURES				
Public works	-	200,870	44,813	156,057
Capital outlay	-	-	25,073	(25,073)
Total expenditures	-	200,870	69,886	130,984
Revenues over (under) expenditures	-	5,835,218	216,765	(5,618,452)
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(5,840,000)	(171,766)	5,668,234
Total other financing sources (uses)	-	(5,840,000)	(171,766)	5,668,234
Net change in fund balances	-	(4,782)	45,000	49,782
Fund balances - beginning	-	-	(45,000)	(45,000)
Fund balances - ending	**$ -**	**$ (4,782)**	**$ -**	**$ 4,782**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Capital Projects
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
EXPENDITURES				
Public works	-	18,808,940	22,332	18,786,608
Capital outlay - subscriptions	-	-	454,424	(454,424)
Capital outlay	-	-	2,562,975	(2,562,975)
Debt service:				
Principal repayment - Subscriptions	-	-	154,773	(154,773)
Interest and fiscal charges - Subscriptions	-	-	16,074	(16,074)
Total expenditures	-	18,808,940	3,210,578	15,598,362
Revenues over (under) expenditures	-	18,808,940	3,210,578	15,598,362
OTHER FINANCING SOURCES (USES)				
Other financing source - Loan proceeds	-	-	1,199,240	1,199,240
Other financing source - Subscriptions	-	-	402,187	402,187
Transfers in	-	8,000,000	7,339,566	(660,434)
Total other financing sources (uses)	-	8,000,000	8,940,993	940,993
Net change in fund balances	-	(10,808,940)	5,730,415	16,539,355
Fund balances - beginning, as restated	-	-	16,115,510	16,115,510
Fund balances - ending	**$ -**	**$ (10,808,940)**	**$ 21,845,925**	**$ 32,654,865**

City of Newark
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Landscape and Lighting Districts
For the Year Ended June 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Special assessments	$ -	$ 574,000	$ 401,617	$ (172,383)
Use of money and property	-	-	87,816	87,816
Total revenues	-	574,000	489,434	(84,566)
EXPENDITURES				
Public works	-	563,673	347,819	215,854
Total expenditures	-	563,673	347,819	215,854
Net change in fund balances	-	10,327	141,615	131,288
Fund balances - beginning	-	-	2,073,668	2,073,668
Fund balances - ending	**$ -**	**$ 10,327**	**$ 2,215,283**	**$ 2,204,956**



INTERNAL SERVICE FUNDS

Equipment Replacement – Accounts for funds used to pay for the anticipated replacement of general equipment needs.

Equipment Operations – Accounts for funds used to support the maintenance and operation of general equipment.

Office Support – Accounts for funds used to support general office support needs including office supply purchases.

Building Maintenance –Accounts for funds used for general City-owned building maintenance.

Public Liability Self-Insurance – Accounts for funds used to cover general liability claims against the City and premiums for coverage above the City's risk retention level.

Workers' Compensation Self-Insurance – Accounts for funds used to cover premiums and claims paid related to Workers' Compensation coverage.

City of Newark
Combining Statement of Net Position
Internal Service Funds
June 30, 2024

	Equipment Replacement	Equipment Operations	Office Support
ASSETS			
Current assets:			
Cash and investments	$ 1,614,993	$ 616,011	$ 32,733
Receivables	9,514	-	-
Supplies and other assets	-	78,082	-
Total current assets	1,624,507	694,093	32,733
Capital assets, net of accumulated depreciation	4,649,583	-	-
Total assets	6,274,090	694,093	32,733
LIABILITIES			
Current liabilities:			
Accounts payable	477,301	96,796	11,177
Accrued liabilities	102,817	-	969
Financed purchase obligations, due within one year	93,182	-	-
Claims payable, due within one year	-	-	-
Total current liabilities	673,300	96,796	12,146
Noncurrent liabilities:			
Financed purchase obligations, due in more than one year	403,516	-	-
Claims payable, due in more than one year	-	-	-
Total non-current liabilities	403,516	-	-
Total liabilities	1,076,816	96,796	12,146
NET POSITION			
Net investment in capital assets	4,152,885	-	-
Unrestricted (deficit)	1,044,389	597,297	20,587
Total net position (deficit)	$ 5,197,274	$ 597,297	$ 20,587

Building Maintenance	Public Liability Self-Insurance	Workers' Compensation Self-Insurance	Total
$ 2,617,581	$ 2,606,904	$ 3,786,488	$ 11,274,710
21,282	3,767	-	34,563
41,847	-	-	119,929
2,680,710	2,610,671	3,786,488	11,429,202
-	-	-	4,649,583
2,680,710	2,610,671	3,786,488	16,078,785
307,547	29,022	39,049	960,892
-	-	-	103,786
-	-	-	93,182
-	41,419	315,714	357,133
307,547	70,441	354,763	1,514,993
-	-	-	403,516
-	763,394	2,230,365	2,993,759
-	763,394	2,230,365	3,397,275
307,547	833,835	2,585,128	4,912,268
-	-	-	4,152,885
2,373,163	1,776,836	1,201,360	7,013,632
$ 2,373,163	$ 1,776,836	$ 1,201,360	$ 11,166,517

City of Newark

Combining Statement of Revenues, Expenses, and Changes in Net Position

Internal Service Funds

For the year ended June 30, 2024

	Equipment Replacement	Equipment Operations	Office Support
OPERATING REVENUES:			
Charges to departments	$ 700,000	$ 600,000	$ 100,000
Other revenue	9,514	9,773	-
Total operating revenues	709,514	609,773	100,000
OPERATING EXPENSES:			
Personnel services	-	686,021	-
Materials and supplies	20,137	384,474	66,444
Contractual services	-	221,276	68,382
Utilities	-	-	-
Insurance claims and premiums	-	-	-
Depreciation	664,896	-	-
Total operating expenses	685,033	1,291,771	134,826
OPERATING INCOME (LOSS)	24,481	(681,998)	(34,826)
NONOPERATING REVENUES (EXPENSES):			
Interest expense	(19,197)	-	-
Loss on disposal of asset	-	-	-
Total nonoperating revenue (expenses)	(19,197)	-	-
Change in net position	5,284	(681,998)	(34,826)
NET POSITION:			
Beginning of year	5,191,990	1,279,295	55,413
End of year	$ 5,197,274	$ 597,297	$ 20,587

Building Maintenance	Public Liability Self-Insurance	Workers' Compensation Self-Insurance	Total
$ 2,800,000	$ 2,800,000	$ 800,000	$ 7,800,000
133,735	26,584	-	179,606
2,933,735	2,826,584	800,000	7,979,606
705,607	31,243	31,243	1,454,114
147,447	24,860	-	643,362
1,074,487	(248,159)	870,411	1,986,397
1,085,470	-	-	1,085,470
-	1,790,863	316,776	2,107,639
-	-	-	664,896
3,013,011	1,598,807	1,218,430	7,941,878
(79,276)	1,227,777	(418,430)	37,728
-	-	-	(19,197)
-	-	-	-
-	-	-	(19,197)
(79,276)	1,227,777	(418,430)	18,531
2,452,439	549,059	1,619,790	11,147,986
$ 2,373,163	$ 1,776,836	$ 1,201,360	$ 11,166,517

City of Newark

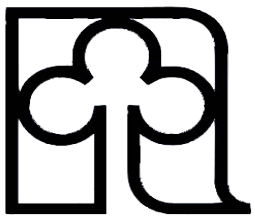
Combining Statement of Cash Flows

Internal Service Funds

For the year ended June 30, 2024

	Equipment Replacement	Equipment Operations	Office Support
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from other funds	$ 709,514	$ 609,773	$ 100,000
Payments (to) from suppliers and other funds	434,113	(608,968)	(147,784)
Payments to employees	-	(686,021)	-
Claim payments	-	-	-
Net cash provided (used) by operating activities	1,143,627	(685,216)	(47,784)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Payments on financed purchased obligation	(301,168)	-	-
Acquisition of capital assets	(1,911,530)	-	-
Interest paid and fiscal charges	(19,197)	-	-
Net cash provided (used) by capital and related financing activities	(2,231,895)	-	-
Net increase (decrease) in cash and cash equivalents	(1,088,268)	(685,216)	(47,784)
CASH AND CASH EQUIVALENTS:			
Beginning of year	2,703,261	1,301,227	80,517
End of year	$ 1,614,993	$ 616,011	$ 32,733
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating income (loss)	$ 24,481	$ (681,998)	$ (34,826)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	664,896	-	-
Change in assets and liabilities:			
Accounts receivable and other assets	(7,388)	(25,507)	-
Accounts payable and accrued liabilities	461,638	22,289	(12,958)
Total adjustments	1,119,146	(3,218)	(12,958)
Net cash provided (used) by operating activities	$ 1,143,627	$ (685,216)	$ (47,784)

Building Maintenance	Public Liability Self-Insurance	Workers' Compensation Self-Insurance	Total
$ 2,933,735	$ 2,826,584	$ 800,000	$ 7,979,606
(2,245,143)	(47,602)	(304,431)	(2,919,815)
(705,607)	(31,243)	(31,243)	(1,454,114)
-	(1,790,863)	(316,776)	(2,107,639)
(17,015)	956,876	147,550	1,498,038
-	-	-	(301,168)
-	-	-	(1,911,530)
-	-	-	(19,197)
-	-	-	(2,231,895)
(17,015)	956,876	147,550	(733,857)
2,634,596	1,650,028	3,638,938	12,008,567
$ 2,617,581	$ 2,606,904	$ 3,786,488	$ 11,274,710
$ (79,276)	$ 1,227,777	$ (418,430)	$ 37,728
-	-	-	664,896
13,694	(3,332)	-	(22,533)
48,567	(267,569)	565,980	817,947
62,261	(270,901)	565,980	1,460,310
$ (17,015)	$ 956,876	$ 147,550	$ 1,498,038



CITY OF NEWARK
Statistical Section

This section of the City of Newark's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial condition.

Contents

Financial Trends

These schedules contain trend information to help the readers understand how the City's financial performance and well-being have changed over time.

1 Net Position by Component
2 Changes in Net Position
3 Fund Balances of Governmental Funds
4 Changes in Fund Balances of Governmental Funds

Revenue Capacity

These schedules present information to help reader assess the City's property and sales tax revenues.

5 Assessed Value of Taxable Property
6 Property Tax Rates - All Overlapping Government
7 Principal Property Tax Payers
8 Property Tax Levies and Collections
9 Taxable Sales by Category

Debt Capacity

These schedules present information to help reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

10 Ratio of Outstanding Debt by Type
11 Direct and Overlapping Governmental Activities Debt
12 Legal Bonded Debt Margin Information

Demographic and Economic Information

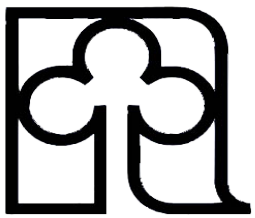
These schedules present demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

13 Demographic and Economic Statistics
14 Principal Employers

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and activities it performs.

15 Full-Time Equivalent City Government Employees by Function/Program
16 Operating Indicators by Function/Program
17 Capital Asset Statistics by Function/Program



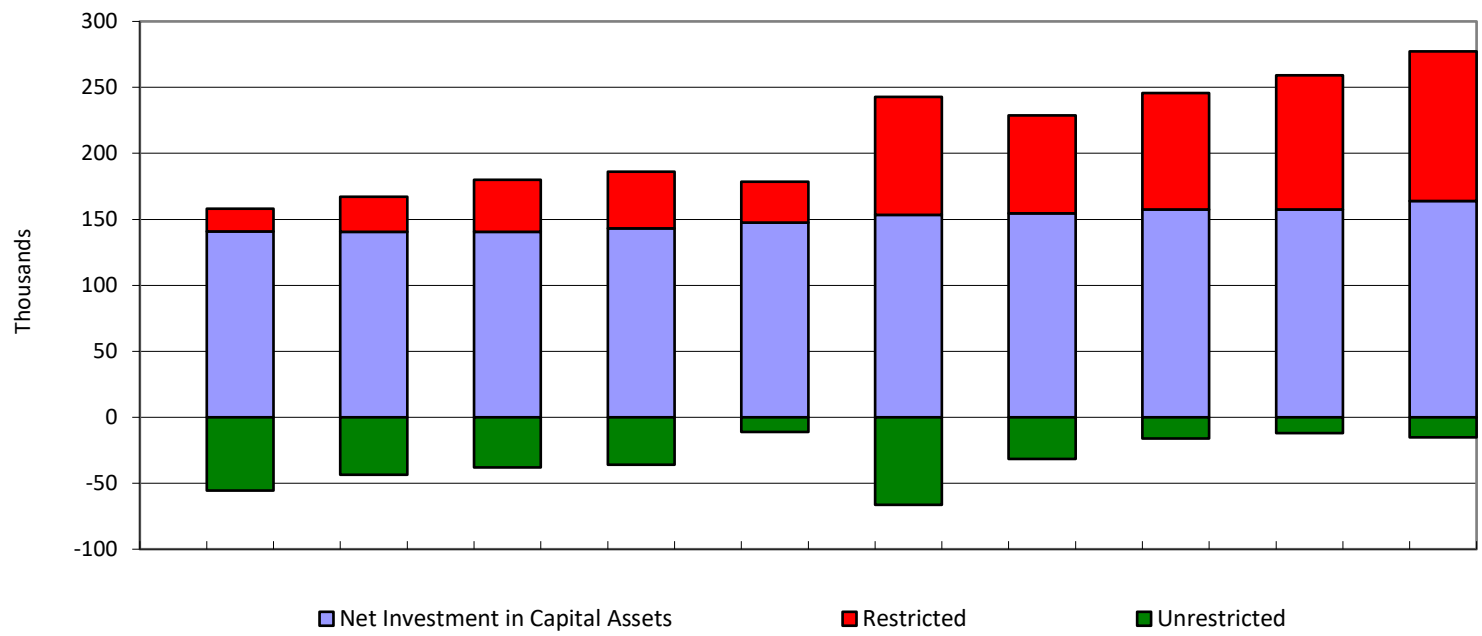
City of Newark

Net Position by Component

Last Ten Years

(accrual basis of accounting)

(dollars in thousands)



	Fiscal year ended June 30,									
	2015	2016	2017*	2018	2019	2020	2021	2022	2023	2024
Primary government										
Governmental activities:										
Net Investment in Capital Assets	$140,931	$140,414	$140,414	$143,058	$147,511	$153,456	$154,434	$157,503	$157,499	$163,903
Restricted	17,260	26,622	39,483	42,954	31,076	89,447	74,408	88,301	101,607	113,469
Unrestricted	(55,634)	(43,711)	(37,879)	(35,998)	(11,034)	(66,234)	(31,461)	(16,192)	(12,147)	(15,163)
Total governmental activities net position	$102,557	$123,325	$142,019	$150,014	$167,553	$176,669	$197,381	$229,612	$246,959	$262,209

* Net Position not restated for the implementation of GASB Statement No. 75

Source: City of Newark Basic Financial Statements

City of Newark

Changes in Net Position

Last Ten Years

(accrual basis of accounting)

(dollars in thousands)

	Fiscal year ended June 30,									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Expenses										
Governmental activities:										
General government	$5,986	$4,484	$5,337	$6,159	$6,656	$6,668	$6,827	$10,182	$11,148	$12,968
Public safety:										
Fire	9,641	9,805	10,560	11,424	10,821	16,336	11,582	12,851	12,212	13,573
Police	15,565	17,202	19,798	21,728	24,012	22,317	27,257	17,928	27,483	30,797
Public Works	6,082	5,934	6,444	8,648	16,837	14,007	13,283	10,401	13,895	17,666
Community development	3,456	3,930	5,002	6,918	2,173	1,914	2,590	2,795	3,485	3,368
Recreation and community services	4,245	4,291	5,243	7,566	6,017	5,663	5,889	4,965	5,891	7,258
Interest on long-term debt	406	391	373	350	330	2,430	2,165	2,183	2,207	2,395
Total governmental activities expenses	45,381	46,036	52,757	62,792	66,845	69,335	69,592	61,305	76,321	88,024
Program revenues										
Governmental activities:										
Charges for services:										
General government	14	15	13	12	11	4,309	190	84	76	70
Public safety:										
Fire	113	230	323	270	193	172	158	155	110	93
Police	573	729	990	1,109	1,182	1,224	1,609	1,403	1,040	1,280
Public Works	1,181	2,771	3,388	905	5,367	7,374	9,583	6,630	4,180	6,330
Community development	5,048	13,492	14,269	12,482	7,422	4,105	14,220	7,610	2,641	1,367
Recreation and community services	2,273	2,458	2,801	2,459	5,899	1,883	482	1,189	1,727	2,282
Operating grants and contributions	615	803	642	543	891	1,051	1,909	4,221	4,155	6,457
Capital grants and contributions	2,055	2,584	2,661	2,844	5,031	4,243	3,820	6,449	4,555	5,285
Total governmental program revenues	11,872	23,083	25,074	20,625	25,996	24,362	31,971	27,740	18,484	23,163
Net (expense)/revenue										
Total governmental activities net expense	(33,509)	(22,953)	(27,683)	(42,168)	(40,849)	(44,973)	(37,621)	(33,565)	(57,837)	(64,862)
General revenues and other changes in net position										
Governmental activities:										
Taxes:										
Property taxes	13,987	14,967	16,465	19,193	20,700	22,768	24,417	25,834	28,564	31,511
Sales taxes	10,603	11,092	12,949	16,433	19,041	17,442	20,475	23,680	25,515	21,360
Transient occupancy tax	5,067	5,859	6,094	6,362	6,717	5,450	2,916	4,153	4,932	5,209
Franchise fees *	3,076	2,725	3,670	3,833	3,970	0	4,177	4,732	4,731	4,927
Utility users tax	3,617	3,292	3,527	3,631	3,289	3,480	3,367	3,744	4,219	4,004
Other local taxes	1,488	1,799	1,996	2,346	2,162	2,150	2,497	2,751	2,651	2,505
Motor vehicle in-lieu	18	18	20	24	23	39	36	56	48	59
Use of money and property	93	189	446	900	2,045	2,497	948	(6)	3,567	9,392
Miscellaneous	1,926	2,829	1,206	1,049	686	238	950	866	957	1,146
General revenues	39,875	42,769	46,373	53,770	58,633	54,063	59,783	65,810	75,184	80,112
Loss on disposal of asset	-	-	-	-	-	-	(1,036)	-	-	-
Change in net position governmental activities	$6,366	$19,816	$18,690	$11,602	$17,784	$9,090	$21,126	$32,245	$17,347	$15,250

* FY20 Franchise fees were categorized as Charges for services

Source: City of Newark Basic Financial Statements

CITY OF NEWARK

Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)
(dollars in thousands)

	Fiscal year ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Nonspendable:										
Supplies and prepaid assets	$ 152	$ 135	$ 145	$ 153	$ 185	$ 163	$ 145	$ 145	$ 155	$ 189
Restricted for:										
Public safety	-	-	-	-	-	-	-	-	-	1,712
Due from Successor Redevelopment Agency	404	356	216	184	184	-	-	-	-	-
Committed:										
Pension/OPEB Reserves	-	-	6,424	7,785	10,789	15,989	6,824	7,672	12,388	12,968
Assigned for:										
Measure GG	-	-	-	-	-	-	-	-	11,631	14,663
Fire side fund	-	-	440	440	440	440	440	-	-	-
Equipment replacement	1,305	1,500	2,700	2,900	3,100	5,800	6,000	6,200	6,200	6,200
Waste disposal fund	576	429	429	73	631	41	-	-	-	-
Community development	187	342	513	743	2,793	1,073	-	-	-	-
Unassigned	18,904	27,169	23,246	31,666	34,331	39,548	47,223	46,136	34,842	37,176
Total General Fund	$ 21,528	$ 29,930	$ 34,111	$ 43,945	$ 52,454	$ 63,054	$ 60,633	$ 60,153	$ 65,216	$ 72,906
All other governmental funds										
Restricted for:										
Public safety	197	215	295	403	650	4,744	6,053	2,123	2,717	1,901
Community development	15	15	15	92	18,767	27,002	10,766	4,855	4,925	5,356
Transportation facilities	-	-	-	-	-	-	10,832	11,805	12,601	12,887
Housing impact	-	-	-	-	-	-	34,536	40,889	44,593	46,085
Park improvement	730	2,877	5,726	6,044	4,100	747	3,633	5,445	5,806	7,726
Art in public places	-	-	-	-	-	-	-	-	1,943	1,953
Street improvements	4,456	9,608	12,884	14,559	4,164	16,744	9,973	9,844	12,940	12,240
Environmental programs	400	491	580	645	688	736	798	687	381	76
Health and welfare	37	37	46	35	36	25	25	25	26	318
Debt service	681	680	680	687	700	37,116	6,511	3,624	86	77
Landscape and lighting	738	762	875	981	1,195	1,454	1,714	1,906	2,074	2,215
Other purposes (i.e. PEG, State CASp Fee)	-	-	-	689	777	878	942	649	796	823
Committed:										
Community development - General City Plan	576	1,121	1,907	2,242	2,793	3,700	-	-	-	-
Assigned to:										
Waste disposal fund	-	-	-	-	-	-	19	19	19	-
Art in public places	860	959	1,151	1,451	1,626	1,727	1,849	1,916	-	-
Capital asset acquisition	9,340	12,770	21,715	21,859	25,105	3,107	-	7,112	16,116	21,846
Unassigned	-	-	-	-	-	(1,692)	(12,911)	(2,263)	(3,104)	(3,897)
Total all other governmental funds	$ 18,029	$ 29,535	$ 45,874	$ 49,687	$ 60,601	$ 96,289	$ 74,739	$ 88,634	$ 101,918	$ 109,606

Source: City of Newark Basic Financial Statements

CITY OF NEWARK
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(dollars in thousands)

	Fiscal year ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Property taxes	$13,988	$14,967	$16,465	$19,193	$20,700	$22,768	$24,417	$25,834	$28,564	$31,511
Other local taxes	23,867	24,655	28,151	33,145	35,179	28,522	29,255	34,328	42,048	38,005
Special assessments	431	460	457	507	529	671	655	639	568	667
Licenses, permits and fees	2,264	4,173	4,149	3,638	3,638	3,241	29,134	20,255	7,633	8,663
Other governmental agencies	3,093	3,345	3,231	3,399	5,486	4,656	5,765	8,259	8,620	11,720
Charges for services	6,352	14,430	15,738	11,960	15,471	14,797	443	1,227	1,727	2,282
Fines and forfeitures	383	529	822	944	966	1,029	378	605	541	509
Use of money and property	93	189	477	900	1,999	2,497	948	(6)	3,567	9,392
Other	1,486	2,982	1,793	1,250	686	238	295	227	389	478
Total revenues	51,955	65,729	71,284	74,935	84,654	78,419	91,290	91,368	93,657	103,227
Expenditures										
Current:										
General government	6,043	4,643	5,231	5,487	5,774	5,734	6,208	11,678	9,899	11,073
Public safety:										
Fire	9,634	9,619	10,373	11,433	10,821	11,152	11,715	12,854	11,831	13,080
Police	15,435	16,741	17,954	19,763	20,970	22,563	33,747	23,796	25,349	26,305
Community development	3,512	4,089	4,922	6,158	1,858	1,743	2,368	3,772	3,526	3,203
Recreation	4,000	4,092	4,786	6,582	5,554	5,094	4,644	5,421	5,341	6,398
Public works	3,663	3,954	3,877	7,522	13,032	9,150	9,608	10,147	11,702	14,549
Subscriptions outlay *	-	-	-	-	-	-	-	-	765	455
Capital outlay	1,483	1,321	2,844	2,957	5,840	38,645	43,511	7,236	2,287	9,180
Debt service:										
Principal repayment - subscriptions *	-	-	-	-	-	-	-	-	218	348
Interest and fiscal charges - subscriptions *	-	-	-	-	-	-	-	-	6	31
Principal repayment	589	560	584	542	556	544	525	545	2,345	2,465
Interest and fiscal charges	410	388	369	348	330	3,172	2,509	2,490	2,605	2,356
Total expenditures	44,770	45,409	50,940	60,791	64,736	97,798	114,835	77,939	75,876	89,441
Excess (deficiency) of revenues over (under) expenditures	7,185	20,321	20,344	14,144	19,918	(19,378)	(23,545)	13,429	17,781	13,786
Other financing sources (uses)										
Other financing source (subscriptions) *	-	-	-	-	-	-	-	-	765	393
Other financing source (loan proceeds)	-	-	-	-	-	-	-	-	-	1,199
Transfers in	4,065	3,773	5,836	6,544	6,402	26,442	28,565	22,880	18,225	16,291
Transfers (out)	(4,141)	(3,910)	(6,201)	(6,909)	(6,650)	(26,691)	(28,578)	(22,880)	(18,225)	(16,291)
Debt refunding	-	-	-	-	-	63,345	-	-	-	-
Bond premium less payment to refunded bond escrow agent	-	-	-	-	-	2,571	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(76)	(138)	(366)	(366)	(249)	65,667	(13)	0	765.26	1,593
Net change in fund balances	$7,109	$20,183	$19,978	$13,779	$19,669	$46,289	($23,558)	$13,429	$18,546	$15,378
Debt service as a percentage of noncapital expenditures	2.31%	2.15%	1.98%	1.54%	1.50%	6.28%	4.25%	4.29%	7.11%	6.51%

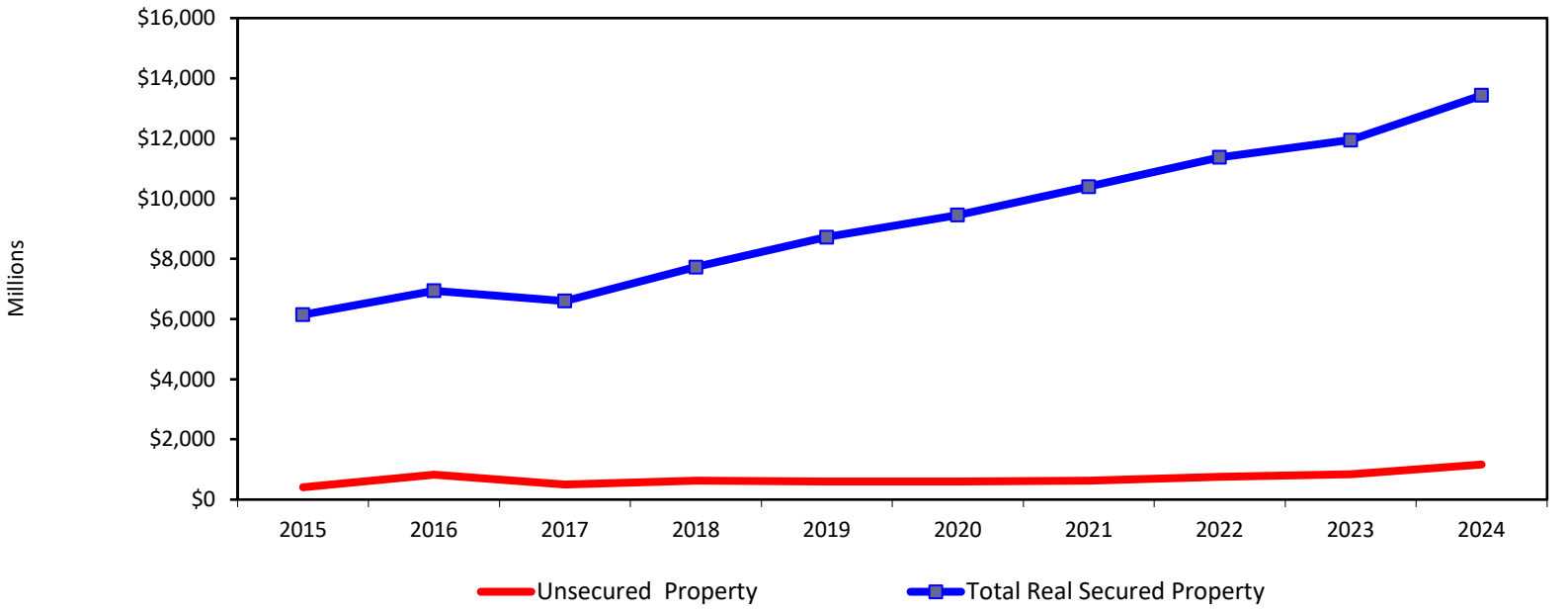
* FY23 GASB 96 Implementation for Subscription Based Information Technology Arrangements (SBITAs)

Source: City of Newark Basic Financial Statements

CITY OF NEWARK

Assessed Value of Taxable Property

Last Ten Fiscal Years



Fiscal Year	Real Property: Residential Property	Real Property: Commercial Property	Real Property: Industrial Property	Real Property: Other	Total Real Secured Property	Unsecured Property	Total Assessed (a)	Total Direct Tax Rate
2015	$ 3,827,802,794	$ 649,505,241	$ 1,426,042,828	$ 211,620,359	$ 6,114,971,222	$ 409,594,577	$ 6,524,565,799	0.16425%
2016	4,083,212,592	688,882,274	1,106,413,993	221,541,798	6,100,050,657	823,549,996	6,923,600,653	0.16383%
2017	4,381,165,279	714,399,736	1,635,285,953	371,907,937	7,102,758,905	502,466,622	7,605,225,527	0.16292%
2018	4,793,351,401	746,379,514	1,776,301,495	800,737,288	8,116,769,698	625,081,222	8,741,850,920	0.16107%
2019	5,594,411,632	791,514,110	1,793,559,114	673,443,440	8,852,928,296	605,704,087	9,458,632,383	0.17423%
2020	6,430,011,765	985,215,137	1,740,916,896	618,894,036	9,775,037,834	605,044,520	10,380,082,354	0.17314%
2021	7,181,543,724	1,039,834,126	1,745,443,867	652,454,373	10,619,276,090	622,858,588	11,242,134,678	0.17928%
2022	7,720,849,778	1,019,207,250	1,855,450,304	517,864,428	11,113,371,760	751,064,642	11,864,436,402	0.16523%
2023	8,630,708,616	1,067,690,476	2,067,121,969	501,876,271	12,267,397,332	835,449,984	13,102,847,316	0.16746%
2024	9,519,246,056	1,102,911,233	2,320,355,691	395,183,836	13,337,696,816	1,164,138,732	14,501,835,548	0.16790%

(a) In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of the taxable property and is subject to the limitations described above.

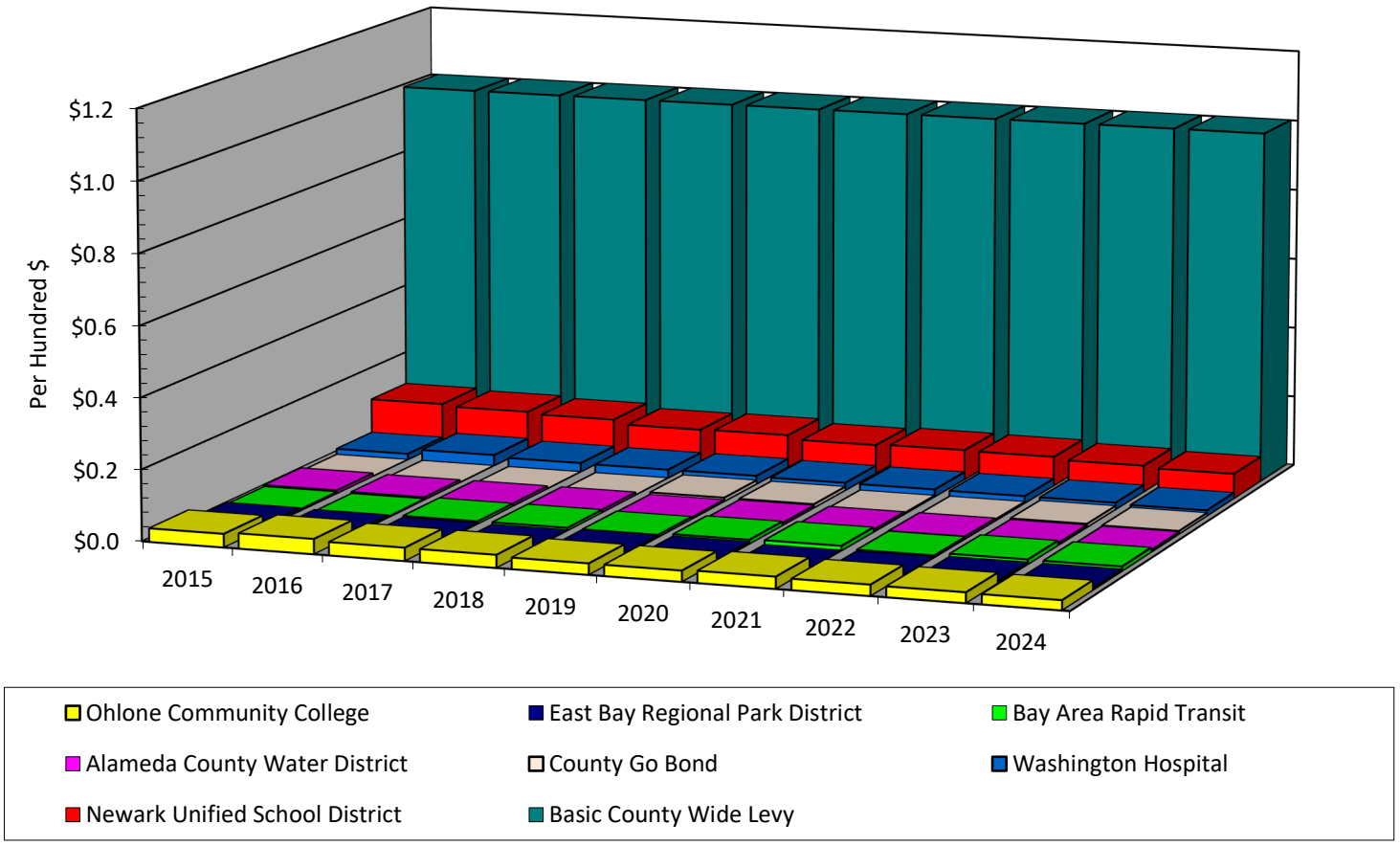
Source: Alameda County Assessor 2014/15 - 2023/24 Combined Tax Rolls & Assessed Value of Taxable Property Report, The HdL Companies

CITY OF NEWARK

Property Tax Rates

All Overlapping Governments

Last Ten Fiscal Years



Fiscal Year	Basic County Wide Levy	Alameda County Water District	Bay Area Rapid Transit	County Go Bond	East Bay Regional Park District	Newark Unified School District	Ohlone Community College	Washington Hospital	Total
2015	1.0000	0.0093	0.0045	0.0000	0.0085	0.1159	0.0378	0.0171	1.1931
2016	1.0000	0.0075	0.0026	0.0000	0.0067	0.1103	0.0424	0.0313	1.2008
2017	1.0000	0.0080	0.0080	0.0000	0.0032	0.1046	0.0370	0.0256	1.1864
2018	1.0000	0.0082	0.0084	0.0000	0.0021	0.0922	0.0361	0.0243	1.1713
2019	1.0000	0.0049	0.0070	0.0112	0.0057	0.0936	0.0315	0.0242	1.1781
2020	1.0000	0.0071	0.0120	0.0108	0.0060	0.0823	0.0308	0.0221	1.1711
2021	1.0000	0.0067	0.0139	0.0036	0.0014	0.0855	0.0334	0.0213	1.1658
2022	1.0000	0.0072	0.0060	0.0041	0.0020	0.0838	0.0309	0.0203	1.1543
2023	1.0000	0.0065	0.0140	0.0103	0.0058	0.0761	0.0294	0.0197	1.1618
2024	1.0000	0.0061	0.0134	0.0088	0.0057	0.0707	0.0276	0.0162	1.1485

Source: Alameda County Assessor 2014/15 - 2023/24 Combined Tax Rolls & Assessed Value of Taxable Property Report
https://acgov.org/auditor/tax/districtRpts23/51427CAFunds.txt

CITY OF NEWARK

Principal Property Tax Payers

Current Year and Ten Years Ago

	2023/24			2014/15		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total City Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total City Taxable Assessed Value**
Meta Platforms INC	$403,089,339	1	2.78%			
BMR Gateway Boulevard LLC	402,381,464	2	2.77%	$201,097,812	2	3.08%
Silicon Valley Gateway Technology Center	175,842,100	3	1.21%			
JMB Newpark Associates & GGP	156,259,023	4	1.08%	77,419,249	3	1.19%
T5 Silicon Valley LP	154,469,645	5	1.07%			
Terreno Morton LLC	138,734,253	6	0.96%			
Cherry Logistics Commerce Center ILP LLC	138,000,000	7	0.95%			
DCT Cherry Street California LP	105,602,217	8	0.73%	38,000,000	9	0.58%
Lennar Homes California INC	104,571,529	9	0.72%			
IPT East Bay DC LP	91,793,957	10	0.63%			
Apple Computer INC				474,695,447	1	7.28%
Leslie Salt Company				62,852,937	4	0.96%
Sycamore Bay LLC				54,686,127	5	0.84%
Safety Kleen of CA INC				49,954,282	6	0.77%
Icon Owner Pool 3 West LLC				41,906,123	7	0.64%
SI XVIII LLC				40,602,909	8	0.62%
LBA Met Partners I Company IX LLC				37,500,000	10	0.57%
Subtotal	$1,870,743,527		12.90%	$1,078,714,886		16.53%

Total Net Assessed Valuation:

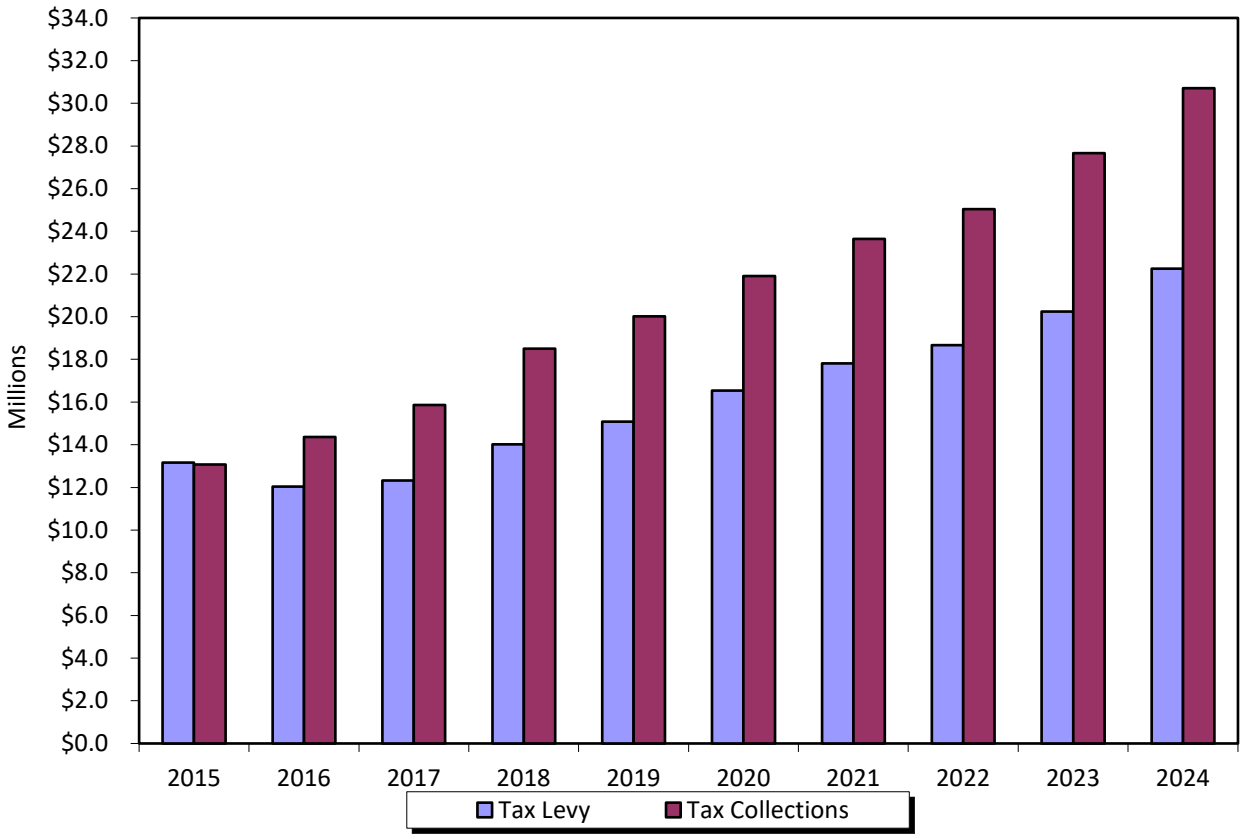
Fiscal Year 2023/24	$1,870,743,527
Fiscal Year 2014/15	$1,078,714,886

Source: Alameda County Assessor 2014/15 - 2023/24 Combined Tax Rolls. HDL

CITY OF NEWARK

Property Tax Levies and Collections

Last Ten Fiscal Years



Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections (a)	Total Tax Collections	Percent of Total Tax Collections to Tax Levy
2015	$ 13,167,587	$ 12,981,908	98.5899%	$ 91,303	$ 13,073,211	99.2833%
2016	12,034,774	13,998,852	116.3200%	363,854	14,362,706	119.3434%
2017	12,328,151	15,344,462	124.4669%	514,182	15,858,644	128.6377%
2018	14,011,767	17,900,017	127.7499%	601,908	18,501,925	132.0456%
2019	15,081,236	19,415,489	128.7394%	596,591	20,012,080	132.6952%
2020	16,533,492	21,268,642	128.6397%	641,250	21,909,892	132.5182%
2021	17,810,975	22,987,652	129.0645%	651,798	23,639,450	132.7241%
2022	18,668,120	24,401,540	130.7124%	640,977	25,042,516	134.1459%
2023	20,241,114	27,056,855	133.6728%	608,729	27,665,584	136.6801%
2024	22,249,402	29,978,514	134.7385%	724,785	30,703,299	137.9961%

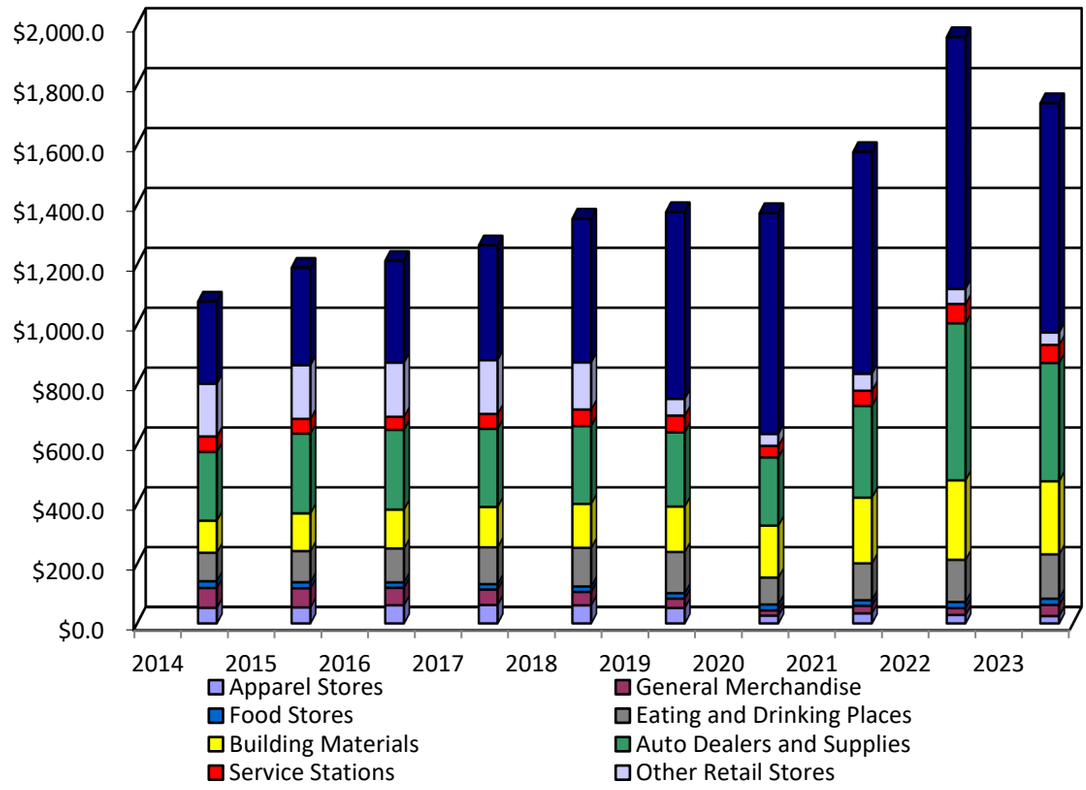
(a) Information required by GASB Statement 44 differs from information reported. Delinquent tax collections represent total delinquent amounts received during the fiscal year, regardless of the fiscal year of the tax levy. Data for delinquent tax collections by levy year is not available from the Alameda County Assessor's Office.

Sources: City of Newark, Alameda County Auditor-Controller Agency

CITY OF NEWARK

Taxable Sales by Category

Last Ten Calendar Years



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Apparel Stores	$52.1	$53.4	$60.7	$61.6	$60.5	$51.6	$26.0	$33.6	$28.3	$24.8
General Merchandise	66.5	64.1	58.6	51.7	45.0	31.4	17.6	25.4	22.8	36.9
Food Stores	22.5	20.2	18.0	18.0	18.0	18.2	19.7	18.7	20.5	21.2
Eating and Drinking Places	95.4	104.1	113.4	123.3	129.2	137.8	90.0	123.1	141.1	148.1
Building Materials	106.9	126.1	129.9	134.8	146.9	151.6	173.7	219.7	265.7	244.3
Auto Dealers and Supplies	229.9	266.7	266.6	261.4	260.2	248.2	228.0	306.7	524.5	395.2
Service Stations	51.8	49.2	43.6	49.6	55.3	56.1	38.7	50.7	64.7	60.3
Other Retail Stores	176.0	179.1	180.7	179.5	157.3	55.6	39.5	56.2	49.9	41.6
All Other Outlets	274.5	325.7	340.1	383.4	480.1	623.9	737.9	740.8	841.1	765.6
Total	$ 1,075.6	$ 1,188.6	$ 1,211.6	$ 1,263.3	$ 1,352.5	$ 1,374.4	$ 1,371.1	$ 1,574.9	$ 1,958.6	$ 1,738.0

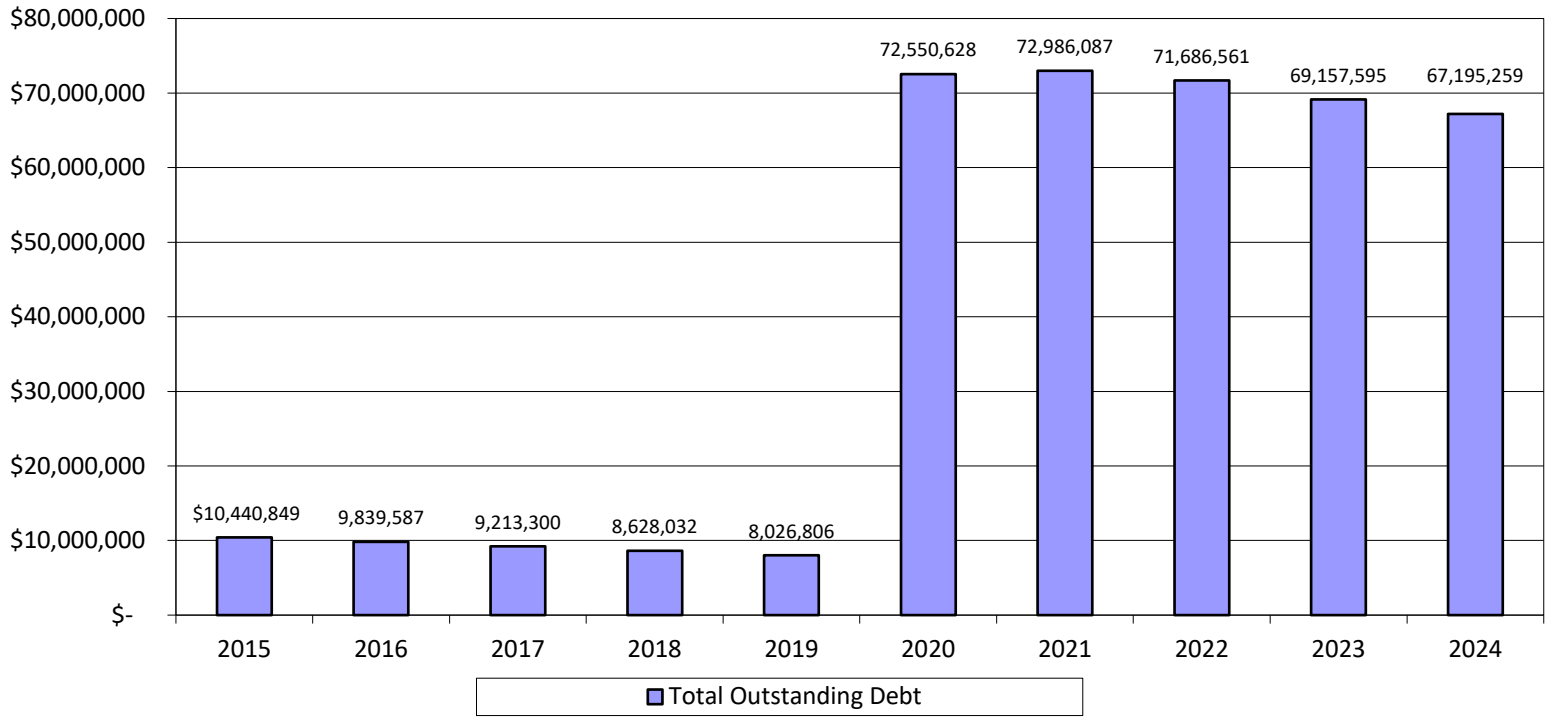
Note: Due to confidentiality issues, the names of the largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue. Information by fiscal year is not readily available.

Sources: State Board of Equalization, California Department of Taxes and Fees Administration, State Controller's Office, The HdL Companies

CITY OF NEWARK

Ratio of Outstanding Debt by Type

Last Ten Fiscal Years



Fiscal Year	Governmental Activities: Certificates of Participation and Bank Refinancing	Bond Premium	Financed Purchase Obligations	Energy Loan	Subscription Software	Total Outstanding Debt	Percentage of Personal Income (a)	Per Capita (a)
2015	$ 10,045,261	$ -	$ 395,588	$ -	$ -	$ 10,440,849	0.78%	342
2016	9,562,962	-	276,625	0	0	9,839,587	0.71%	317
2017	9,059,605	-	153,695	0	0	9,213,300	0.65%	294
2018	8,540,948	-	87,084	0	0	8,628,032	0.56%	267
2019	8,007,711	-	19,095	0	0	8,026,806	0.49%	239
2020	62,820,000	9,730,628	0	0	0	72,550,628	4.01%	1,963
2021	62,295,000	9,289,589	1,401,498	0	0	72,986,087	3.66%	1,789
2022	61,750,000	8,848,550	1,088,011	0	0	71,686,561	3.16%	1,492
2023	59,405,000	8,407,511	797,866	0	547,218	69,157,595	2.70%	1,280
2024	56,940,000	7,966,472	496,698	1,199,240	592,849	67,195,259	2.27%	1,058

Note: Debt amounts exclude any discounts and other amortization amounts.

(a) Personal income and population data are presented in the Schedule of Demographic Statistics.

Sources: City of Newark
State of California, Department of Finance (population)
U.S. Department of Commerce, Bureau of the Economic Analysis (income)

CITY OF NEWARK

Direct and Overlapping Governmental Activities Debt

June 30, 2024

	Debt Oustanding	Percentage Applicable (1)	Share of Overlapping Debt	
OVERLAPPING TAX AND ASSESSMENT DEBT				
Alameda County	$497,295,000	3.617%	$17,987,160	
Bay Area Rapid Transit District	2,445,575,000	1.436%	35,118,457	
East Bay Regional Park District	144,520,000	2.257%	3,261,816	
Ohlone Community College District	392,220,000	16.542%	64,881,032	
Newark Unified School District	63,739,625	100.000%	63,739,625	
Washington Township Heathcare District	462,295,000	14.262%	65,932,513	
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			$ 250,920,604	
DIRECT AND OVERLAPPING GENERAL FUND DEBT				
Alameda County General Fund Obligations	$656,746,000	3.617%	$23,754,503	
Alameda-Contra Costa Transit District Certificates of Participation	10,420,000	4.257%	443,579	
Ohlone Community College District General Fund Obligations	200,000,000	16.542%	33,084,000	
City of Newark General Fund Obligations - Direct Debt	56,940,000	100.000%	56,940,000	
TOTAL DIRECT AND OVERLAPPING GENERAL FUND DEBT			$ 114,222,082	
TOTAL DIRECT DEBT			67,195,259	(3)
TOTAL OVERLAPPING DEBT			297,947,427	
COMBINED TOTAL DEBT			$365,142,686	(2)

Notes:

(1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, and mortgage revenue.

(3) Changed from source to reflect the amount shown in the Notes to the Financial Statements.

Source: Avenu Insights & Analytics, California Municipal Statistics, Inc.

CITY OF NEWARK
Legal Bonded Debt Margin Information
June 30, 2024

Assessed valuation:

Secured property assessed value, net of exempt real property	$14,501,835,548
Bonded debt limit: 3.75% of assessed value (a)	543,818,833

(a) California Government Code, Section 43605 sets the debt limit at 15%. The Code section was enacted prior to the change in being assessed value to full market value when it was previously 25% of market value. Thus the limit shown as 3.75% is one-fourth the limit to account for the adjustment of showing assessed valuation at full cash value.

Amount of debt subject to limit:

Total bonded debt	56,940,000	
Less: Certificates of participation and bank refinancing not subject to limit	56,940,000	
Amount of debt subject to limit		-
Legal bonded debt margin		$543,818,833

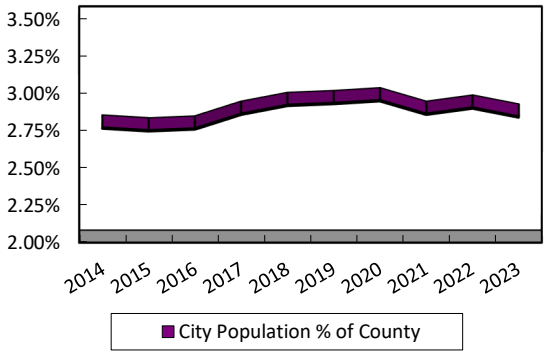
Fiscal Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total net debt applicable to the limit as a percentage of debt limit
2015	229,297,499	-	229,297,499	0.00%
2016	259,635,024	-	259,635,024	0.00%
2017	285,195,957	-	285,195,957	0.00%
2018	327,819,410	-	327,819,410	0.00%
2019	354,698,714	-	354,698,714	0.00%
2020	389,253,088	-	389,253,088	0.00%
2021	105,395,013	-	105,395,013	0.00%
2022	111,229,091	-	111,229,091	0.00%
2023	122,839,194	-	122,839,194	0.00%
2024	135,954,708	-	135,954,708	0.00%

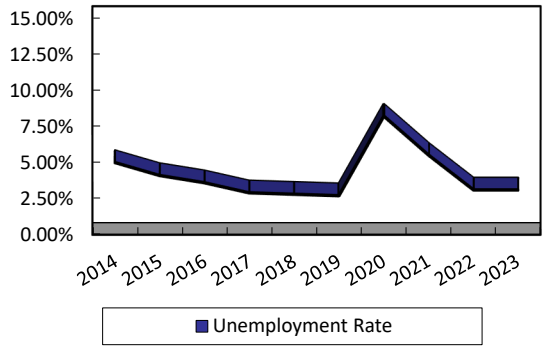
Source: Alameda County Assessor 2014/15 - 2023/24 Combined Tax Rolls

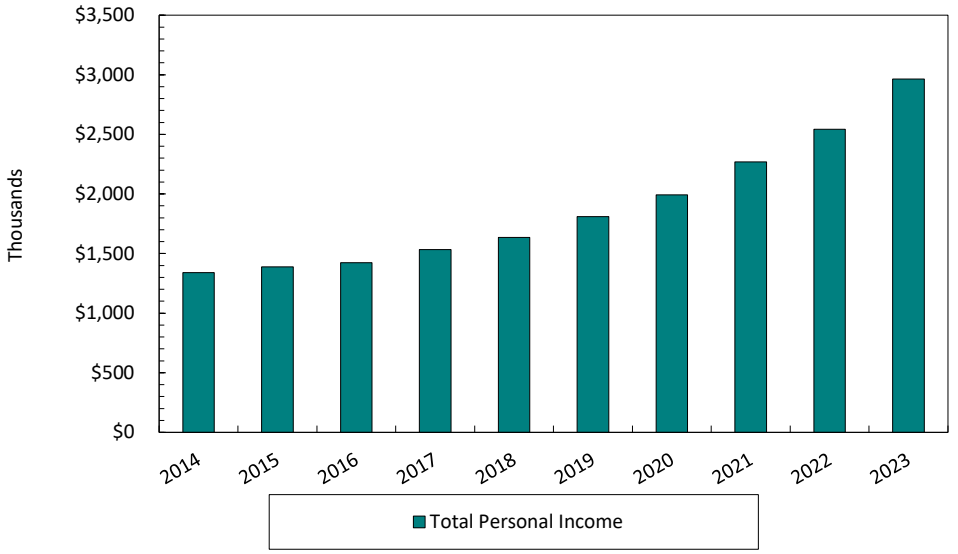
CITY OF NEWARK

Demographic and Economic Statistics

Last Ten Calendar Years







Calendar Year	City Population	Total Personal Income (In Thousands)	Per Capita Personal Income	Unemployment Rate	Alameda County Population	City Population % of County
2014	43,821	$ 1,339,696	$ 30,572	5.0%	1,583,979	2.77%
2015	44,733	1,388,647	31,043	4.1%	1,627,865	2.75%
2016	45,422	1,424,360	31,358	3.6%	1,645,359	2.76%
2017	47,467	1,533,235	32,301	2.9%	1,660,202	2.86%
2018	48,712	1,636,312	33,591	2.8%	1,669,301	2.92%
2019	48,966	1,809,734	36,958	2.7%	1,670,834	2.93%
2020	48,859	1,992,967	40,790	8.2%	1,656,591	2.95%
2021	47,229	2,269,518	48,053	5.5%	1,651,979	2.86%
2022	47,459	2,543,399	53,591	3.1%	1,636,194	2.90%
2023	46,635	2,962,958	63,535	3.1%	1,641,869	2.84%

Source: State of California, Department of Finance
State of California Employment Development Department
U.S. Department of Commerce, Bureau of Economic Analysis
U.S. Department of Labor, Bureau of Labor Statistics

CITY OF NEWARK
Principal Employers
Current Year and Nine Years Prior

	2023-24			2014-15		
Employer	**Number of Employees**	**Rank**	**Percentage of Total City Employment**	**Number of Employees (2)**	**Rank**	**Percentage of Total City Employment**
Lucid Motors	2,491		9.85%			
WordPac*	521		2.06%	400	3	1.7%
Amazon Fulfillment Center	490		1.94%			
Newark Unified School District	471		1.86%	700	1	3.1%
City of Newark	296		1.17%	181	9	0.8%
RSM - Risk Management Solutions*	282		1.11%	270	5	1.2%
Nordstrom Distribution Center*	236		0.93%			
KNT Manufacturing	215		0.85%			
Cargill Salt	213		0.84%	222	8	1.0%
Smart Modular Technologies	140		0.55%	226	6	1.0%
Logitech**				689	2	3.0%
Full Bloom Baking Company				280	4	1.2%
Morpho Detection				225	7	1.0%
Valassis (formerly ADVO)				96	10	0.4%
Total	5,355		21.17%	3,289		14.4%
Total City Employment (1)	25,300			22,900		

*No response from business for FY23 count, previous year's count applied.
** Logitech - Moved to San Jose, as of July 2023.

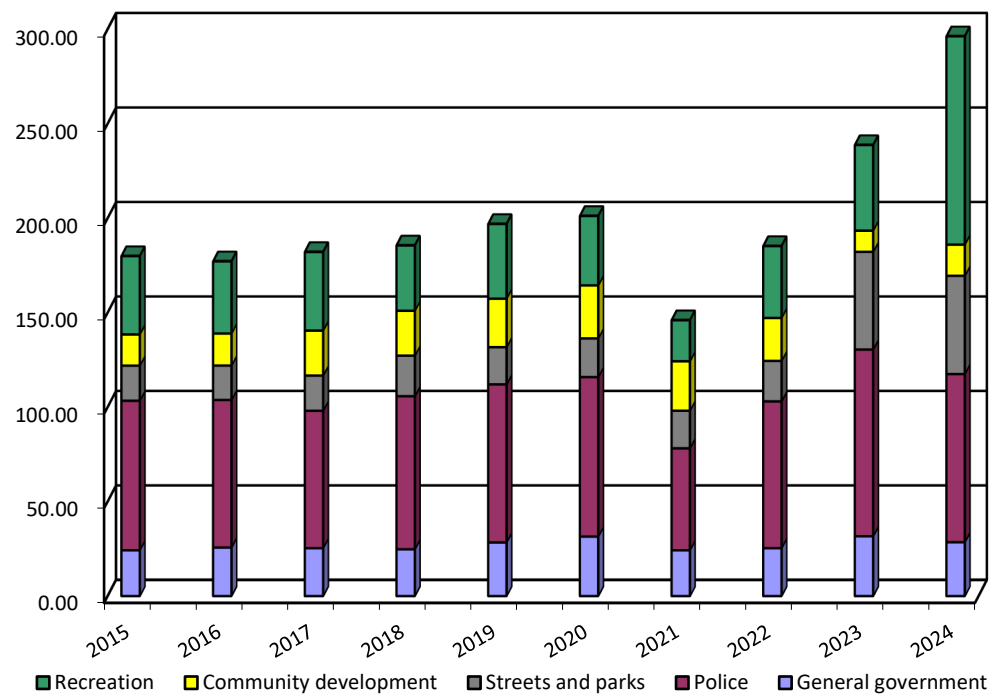
The following Employers have not responded to
Avenu's employee count inquires:
1. MiTAC Information Systems & MiTAC Computing Technology
2. Cepheid Manufacturer
3. Costco Wholesale Store - Declined to participate.

Source: MuniServices an Avenu Insights and Analytics Company
Source: City of Newark Comprehensive Annual Financial Report for the Year Ended June 30th, 2017
Note: Nine Year Historical Data Not Available.
Results based on direct correspondence with city's local businesses.
(1) Employment Development Department.
*No response from business, previous year's count applied.

CITY OF NEWARK

Full-Time Equivalent City Government Employees by Function/Program

Last Ten Fiscal Years



	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Function/Program:										
General government	24.24	25.67	25.35	24.75	28.37	31.48	24.24	25.33	31.66	28.50
Public safety										
Police	79.14	78.10	72.70	81.01	83.66	84.42	53.97	77.71	98.83	89.00
Streets and parks	18.57	18.23	18.65	21.50	19.70	20.48	19.88	21.41	51.70	52.00
Community development	16.52	16.94	23.80	23.73	25.65	28.04	26.18	22.74	11.20	16.50
Recreation	41.45	38.22	41.62	34.59	39.54	36.75	21.73	38.06	45.31	110.25
Total	179.92	177.16	182.12	185.58	196.92	201.17	146.00	185.25	238.70	296.25

Source: City of Newark

CITY OF NEWARK
Operating Indicators by Function/Program
Last Six Fiscal Years

	Fiscal Year					
	2019	2020[1]	2021[2]	2022[3]	2023	2024
Function/Program						
Public safety:						
Fire						
Fire calls for service	3,239	3,423	3,550	3,772	4,069	1,100
Primary fire inspections conducted	1,797	1,940	2,291	2,494	2,029	919
Environmental safety inspections conducted	1,115	177	157	825	869	NA**
Police						
Communication center calls answered	42,556	41,749	20,399	46,880	34,260	43,960
Police calls for service	42,556	41,749	20,399	23,656	34,260	34,544
Law violations						
Part I crimes*	1,784	1,779	1,901	2,358	2,062	-
Group A Offenses	-	-	-	-	-	3,103
Traffic violations	3,368	2,013	1,308	1,244	1,469	643
Parking violations	775	1,526	981	995	702	1,429
Public works:						
Street resurfacing (miles)	4	4	1	8	8	5
Street lights repaired	482	374	548	594	677	472
Recreation:						
Recreation class/program participants	187,088	70,132	38,110	48,373	166,046	241,905
Recreation facilities rentals	1,559	1,112	692	1,862	2,185	4,790
Silliman Activity Center use	101,239	66,265	11,962	44,962	56,714	84,335
Miscellaneous:						
Library:						
Library visitors	188,060	104,695	5,753	73,442	105,215	145,954
Library materials circulated	246,803	159,662	42,724	212,066	269,101	279,070

*2024 no longer report “Part 1 Crimes” under uniform crime reporting. Now reporting Group A Offenses

**2024 information was not received in time for inclusion in this report

(1) The reduction in the number of Recreation class/program participants, facilities rentals and Silliman Activity Center use due to impact of COVID-19 Pandemic. The decline in Library visitors and materials circulation is mostly due to limited parking as a result of the construction of new Library and impacts of COVID-19 Pandemic.

(2) Newark Library provided No-Contact Pickup service during FY 2020-2021, including July 2020-March 31, 2021. The library was completely shut down the remainig three months due to the move to the new building. The reduction in the number of Recreation class/program participants, facilities rentals and Silliman Activity Center use are due to impact of COVID-19 Pandemic.

(3) Increase in Part I Crimes is due to a change in reporting from Uniform Crime Reporting (hierarchy rule) to California Incident Based Reporting System (all offenses).

Source: City of Newark
Alameda County Library

CITY OF NEWARK
Capital Asset Statistics by Function/Program
Last Six Fiscal Years

	Fiscal Year					
	2019	2020	2021	2022	2023	2024
Function/Program						
Public works:						
Miles of streets	105	105	105	105	109	114
Street lights	2,849	2,849	2,849	2,849	3,001	3,106
Traffic signals	44	44	47	47	47	49
Recreation:						
Community services:						
City parks	14	15	15	15	15	15
City parks acreage	124	127	127	127	127	127
Roadway landscaping acreage	56	56	56	56	56	56
Lake acreage	16	16	16	16	16	16
Community activity centers	2	2	2	2	2	2
Senior center	1	1	1	1	1	1
Aquatic center	1	1	1	1	1	1
Miscellaneous						
Library	1	1	1	1	1	1

Source: City of Newark

STAFF REPORT
Item H. 1.

DATE	01/23/2025
TO	Honorable Mayor and City Council Members
FROM	Sheila Harrington, City Clerk
SUBJECT	City Council consideration of City Council Summer Recess and consideration of potential resolutions amending City Council regular meeting schedule and summer recess

Since the early 1990s, the Newark City Council has taken an August recess to give its members time to take a vacation and rejuvenate. To do so, the City Council has canceled both of the regular meetings during the month of August. The 2025 City Council meeting schedule and August recess was approved on December 12, 2024, via resolutions.

At the January 9, 2025, City Council meeting, Council Member Grindall requested that the City Council agendize for future Council discussion the possibility of taking a July recess instead of an August recess to align with the school year calendar. The Newark Unified School District's current school year will end on May 29, 2025. The new school year is anticipated to start around the second week of August.

There are a total of eleven assignments that the Mayor and Council Members are appointed to on behalf of the City. The three assignments that meet monthly have an August Recess; they include: Alameda County Transportation Commission, Stopwaste, and Ava Community Energy. Five of the assignments meet quarterly, with three of them holding July meetings: Alameda County Library Advisory Commission, Tri-City Elder Coalition, and Senior Advisory Committee. The remainder of the assignments meet annually and are not impacted by an August or July recess.

The primary concern when canceling City Council meetings is the impact it has on future meeting agendas. Planning cancelations early allows staff to mitigate this impact by appropriately scheduling items for Council consideration and provide notice to the public in advance. Cancelation of meetings in July or August would not preclude calling a special or emergency meeting on any given date, if the need for a meeting was identified. It would also not preclude the Mayor or Council Members from attending Committee Meetings during a July or August recess.

Following discussion, should the City Council seek to change the regular meeting schedule and move the Summer Recess from August to July, staff has prepared

resolutions for the Council to adopt. The proposed resolutions would supersede Resolutions No. 11,718 and No. 11,719, which established the 2025 City Council regular meeting schedule and the 2025 Summer Recess. If the City Council decides to maintain the August recess, no action is needed.

Attachments

Resolution No. 11719 Recess

Resolution No. 11718 Dates

Council Assignments Meetings

Resolution July Recess

Resolution Meeting Dates July recess

RESOLUTION NO. 11,719

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEWARK AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO ACT UPON CERTAIN ADMINISTRATIVE MATTERS ON BEHALF OF THE CITY OF NEWARK DURING THE CITY COUNCIL SUMMER MEETING RECESS AUGUST 2025

WHEREAS, the City Council of the City of Newark will be in recess during the month of August 2025; and

WHEREAS, during said City Council recess, certain administrative matters require action.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Newark hereby authorizes the City Manager, or his authorized designee, to act upon the following certain administrative matters during the City Council's meeting recess August 2025, which should not be deferred until the next regularly scheduled meeting of the City Council on September 11, 2025:

Acceptance of completion of work on City projects
Approval of agreements as needed for budgeted projects and services
Approval of plans and specifications
Award of contracts for budgeted projects
Denial of claims

BE IT FURTHER RESOLVED that all actions taken by the City Manager, or his authorized designee, pursuant to this resolution, shall be reported to the City Council after the recess.

I HEREBY CERTIFY the foregoing resolution was introduced at a regular meeting of the City Council of the City of Newark held on December 12, 2024, by Council Member Grindall who moved its adoption and passage, which motion was carried after being duly seconded, and passed by the following vote:

AYES:	Council Members Little, Catancio, Grindall, Jorgens, and Mayor Hannon
NOES:	None
ABSENT:	None
SECONDED:	Council Member Catancio

APPROVED:

MICHAEL K. HANNON
Mayor

ATTEST:

SHEILA HARRINGTON
City Clerk

APPROVED AS TO FORM:

KRISTOPHER J. KOKOTAYLO
City Attorney

RESOLUTION NO. 11,718

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEWARK ESTABLISHING THE DATES AND TIMES FOR REGULAR CITY COUNCIL MEETINGS FOR THE CALENDAR YEAR 2025

WHEREAS, the City Council of the City of Newark adopted Ordinance No. 523 amending the Newark Municipal Code to provide that the City Council shall establish dates and times for regular City Council Meetings by resolution; and

WHEREAS, the City Council desires to adopt a resolution establishing dates and times for regular City Council Meetings for Calendar Year 2025.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Newark that the regular City Council Meetings for Calendar Year 2025 shall be on the dates and times specified in this Resolution.

2025 Regular meeting dates, start time 7:00 p.m. from January to December:

January 9, 2025
January 23, 2025
February 13, 2025
February 27, 2025
March 13, 2025
March 27, 2025
April 10, 2025
April 24, 2025
May 8, 2025
May 22, 2025
June 12, 2025
June 26, 2025
July 10, 2025
July 24, 2025
September 11, 2025
September 25, 2025
October 9, 2025
October 23, 2025
November 13, 2025
December 11, 2025

2025 meetings canceled

August Recess August 8 and 22, 2025
Thanksgiving Holiday November 27, 2025
Winter Furlough December 25, 2025

2025 City Council Assignments:

Committee Name	Meeting Schedule	Del/Alt
Alameda County Fire Advisory Commission	Quarterly 3rd Thur. of Feb., May, Sept., & Nov.	Del Little Alt Catancio
Alameda County Library Advisory Commission	Quarterly 1st Wed. of Jan., April, July & Oct. at 7:00pm.	Del Grindall Alt Little
Alameda County Transportation Commission	Monthly 4th Thursday at 2:00pm. August Recess	Del Hannon Alt Grindall
Alameda County Waste Management Authority Board/Stopwaste.org	Monthly 4th Weds at 3:00pm. August Recess	Del Jorgens Alt Hannon
Association of Bay Area Governments (ABAG)	Annually June (General Assembly)	Del Hannon Alt Grindall
Ava Community Energy	Monthly 3rd Wed. at 6:00pm. August Recess	Del Catancio Alt Jorgens
Community Development Advisory Committee	Annually evening meeting typically in Winter/Jan.	Del Hannon Del Grindall
Newark City Council - Board of Education Liaison Committee	Quarterly 4th Mon. of Jan., April, June, & Oct. at 6:00pm.	Del Hannon Del Jorgens
Tri-City Elder Coalition	Quarterly Jan, April, July, Oct 12:00pm	Del Little
Senior Advisory Committee	Quarterly 3rd Thur. Jan., April, July, Oct. at 9:30am.	Del Hannon
Southern Alameda County Geographic Information System Authority	Annually in May at 6:00 pm	Del Catancio Alt Hannon

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEWARK AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO ACT UPON CERTAIN ADMINISTRATIVE MATTERS ON BEHALF OF THE CITY OF NEWARK DURING THE CITY COUNCIL SUMMER MEETING RECESS 2025

WHEREAS, the City Council of the City of Newark will be in recess during the month of July 2025; and

WHEREAS, during said City Council recess, certain administrative matters require action.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Newark hereby authorizes the City Manager, or his authorized designee, to act upon the following certain administrative matters during the City Council's meeting recess July 2025, which should not be deferred until the next regularly scheduled meeting of the City Council on September 11, 2025:

Acceptance of completion of work on City projects
Approval of agreements as needed for budgeted projects and services
Approval of plans and specifications
Award of contracts for budgeted projects
Denial of claims

BE IT FURTHER RESOLVED that all actions taken by the City Manager, or his authorized designee, pursuant to this resolution, shall be reported to the City Council after the recess.

BE IT FURTHER RESOLVED that this resolution supersedes Resolution No. 11,719.

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEWARK ESTABLISHING THE DATES AND TIMES FOR REGULAR CITY COUNCIL MEETINGS FOR THE CALENDAR YEAR 2025

WHEREAS, the City Council of the City of Newark adopted Ordinance No. 523 amending the Newark Municipal Code to provide that the City Council shall establish dates and times for regular City Council Meetings by resolution; and

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September 11, 2025
September 25, 2025
October 9, 2025
October 23, 2025
November 13, 2025
December 11, 2025

2025 meetings canceled

July Recess July 10 and 24, 2025
Thanksgiving Holiday November 27, 2025
Winter Furlough December 25, 2025

BE IT FURTHER RESOLVED, that this resolution supersedes Resolution No. 11718.