

introduced the following resolution and moved for its adoption:

RESOLUTION #10-12-XXX

RESOLUTION ADOPTING THE 2010, PAYABLE 2011, MUNICIPAL TAX LEVY

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the following levies for assessed 2010, payable 2011, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

GENERAL LEVY

Fund 101: General Fund - General Operations

Fiscal Disparity Transfer (as certified)	\$ 1,176,143	
Collected as Property Tax – EDA Levy	291,705	
Collected as Property Tax – General Levy	<u>5,815,984</u>	\$ 7,283,832

DEBT SERVICE LEVY

CIP Bond	150,121	
Certificates of Indebtedness	\$ 186,441	
Lease Revenue Bonds	<u>508,215</u>	<u>\$ 844,777</u>

TOTAL CERTIFIED LEVIES \$ 8,128,609

- 2) That this final levy does not exceed the Proposed Levy adopted September 7, 2010.
- 3) That the City will not be levying the \$353,684.63 related to the \$4,225,000 GO Improvement Bond, Series 2005B, as per Joint Powers Agreement with Anoka County. Anoka County is required to pay directly to the City, this debt service amount.
- 4) That the City of Ramsey will not be levying the total \$1,508,215 related to the Project Lease Revenue Bond for the Municipal Center. The City will levy \$508,215 and fund the remainder debt payment with an internal loan transfer from the Water Utility Fund in the amount of \$1,000,000.
- 5) That the City Administrator/Clerk be directed to transmit a certified copy of this resolution to the Anoka County Auditor's office on or before Tuesday, December 28, 2010.

That the motion for the adoption of the foregoing resolution was duly seconded by and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 14th day of December, 2010.

Mayor

ATTEST:

City Clerk