

CITY OF RAMSEY  
ANOKA COUNTY  
STATE OF MINNESOTA

RESOLUTION NO. \_\_\_\_\_

**RESOLUTION APPROVING A SPENDING PLAN FOR TAX INCREMENT  
FINANCING DISTRICTS NO. 1 AND NO. 2 IN THE CITY**

BE IT RESOLVED by the City Council (the "City Council") of the City of Ramsey (the "City"), Anoka County, Minnesota as follows:

Section 1. Background; Findings.

(a) The City has previously established Tax Increment Financing Districts No. 1 and No. 2 (the "TIF Districts") and adopted the tax increment financing plans therefor (the "TIF Plans").

(b) The City has developed a Spending Plan for the TIF Districts in accordance with Minnesota Statutes, Section 469.176 Subd. 4m (the "Spending Plan") to utilize existing tax increment revenues from the TIF Districts in order to stimulate construction or rehabilitation of private development in a way that will also create or retain jobs.

(d) The City has performed all actions required by law to be performed prior to the approval of the Spending Plan, including, but not limited to, causing notice of a public hearing to be published and holding a public hearing on the date hereof on the adoption of the Spending Plan.

Section 2. Approval of the Spending Plan.

(a) The Spending Plan for the TIF Districts, is hereby approved.

(b) The City is hereby authorized to carry out the terms of the Spending Plan in such manner as it determines to be consistent with the TIF Plans and in accordance with Minnesota Statutes, Section 469.176 Subd. 4m.

Dated: \_\_\_\_\_

Adopted:

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_

City Administrator