

Councilmember Elvig introduced the following resolution and moved for its adoption:

RESOLUTION #11-01-002

RESOLUTION DESIGNATING FINANCIAL INSTITUTIONS AS OFFICIAL DEPOSITORIES OF CITY FUNDS FOR 2011

WHEREAS, the City of Ramsey must designate certain institutions as official depositories of City funds in accordance with Minnesota Statutes Chapter 118A.04.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

1. That the City of Ramsey hereby appoints the following financial institutions as depositories of City funds for 2011:

Banking Institutions:

Landmark Community Bank
Ramsey, Minnesota

The Bank of the West
Ramsey, Minnesota
Walnut Creek, California

Minnesota Municipal Money Market Fund
Minneapolis, Minnesota

Village Bank
Ramsey, Minnesota

Brokerage Houses:

Financial Northeastern Securities, Inc.
Fairfield, New Jersey

Northland Securities
Minneapolis, Minnesota

Institutional Cd's, Inc.
Scottsdale, AZ

UBS Financial Services, Inc.
Minneapolis, Minnesota

Comerica Securities, Inc
Detroit, Michigan

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember Tossey, and upon vote being taken thereon, the following voted in favor thereof:

Mayor Ramsey
Councilmember Elvig
Councilmember Tossey
Councilmember Backous
Councilmember Jeffrey
Councilmember McGlone
Councilmember Wise

and the following voted against the same:

None

and the following abstained:

None

and the following were absent:

None

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 4th day of January, 2011.

Mayor

ATTEST:

City Clerk