

EXTRACT OF MINUTES OF A MEETING OF THE
CITY COUNCIL OF THE CITY
OF RAMSEY, MINNESOTA

HELD: January 25, 2011

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Ramsey, Anoka County, Minnesota, was duly called and held on the 25th day of January, 2011, at 7:00 p.m.

The following members of the Council were present:

and the following were absent:

Councilmember _____ introduced the following resolution and moved its adoption:

RESOLUTION APPROVING AN ADMINISTRATIVE AMENDMENT TO
THE TAX INCREMENT FINANCING PLAN FOR TAX INCREMENT
FINANCING (REDEVELOPMENT) DISTRICT NO. 14

A. WHEREAS, the City of Ramsey, Minnesota (the "City") has heretofore established Tax Increment Financing (Redevelopment) District No. 14 (the "TIF District") within Development District No. 1 and adopted a Tax Increment Financing Plan therefor; and there is a proposal to amend the Tax Increment Financing Plan for Tax Increment Financing (Redevelopment) District No. 14 (the "Tax Increment Financing Plan") under the provisions of Minnesota Statutes, Sections 469.174 to 469.1799 and Sections 469.124 to 469.134 (the "Act"); and

B. WHEREAS, the Tax Increment Financing Plan as approved by the City Council on December 14, 2010 set forth a description of the 533 acres property to be included in the TIF District based on the boundary description approved by special legislation under Chapter 389 – H.F. No. 3729, Article 7 "Public Finance", Section 22 City of Ramsey; Tax Increment Financing District, Special Rules Subdivision (a).

C. WHEREAS, the City has determined that the parcel identification numbers of property included in the TIF District were incomplete and the City has prepared an Administrative Amendment to the Tax Increment Financing Plan for the TIF District, to correctly list and account for all parcels located within the statutorily defined boundaries of the TIF District as established on December 14, 2010 (the "Administrative Amendment"); and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Ramsey, as follows:

1. The City finds, determines and declares that with respect to the Administrative Amendment:

(a) The City is not modifying the boundaries of the TIF District nor increasing the budget in the Tax Increment Financing Plan therefor, but is, however, making an administrative amendment thereto.

(b) The City reaffirms the findings previously made with respect to the TIF District.

(c) The Administrative Amendment conforms to the general plan of the development of the City as a whole.

(d) The Act does not require a public hearing on the Administrative Amendment.

2. The Administrative Amendment is hereby approved.

3. The City Administrator is authorized and directed to file a copy of the Administrative Amendment with the Commissioner of Revenue, the Office of the State Auditor and the Anoka County Auditor.

The motion for the adoption of the foregoing resolution was duly seconded by councilmember _____ and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA
COUNTY OF ANOKA
CITY OF RAMSEY

I, the undersigned, being the duly qualified and acting Administrator of the City of Ramsey, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council of said City, duly called and held on the date therein indicated, insofar as such minutes relate to the amendment of Resolution Approving an Administrative Amendment to the Tax Increment Financing Plan for Tax Increment Financing (Redevelopment) District No. 14.

WITNESS my hand this ____ day of January, 2011.

City Administrator