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**RELEASE OF LAND FROM DEFERRED ASSESSMENTS**

**WHEREAS**, the City of Ramsey, a Minnesota municipal corporation (the "City") executed a Certificate of Deferred Assessments dated as of March 27, 2007, and filed for record on April 6, 2007 as Torrens Document No. 491186.010, in the Office of the Registrar of Titles of Anoka County, Minnesota (the "Certificate").

**WHEREAS**, deferred assessments in the amount of \$170,330.00 for Project #05-RTC City Phase II Roadway Improvements; AUAR Roadway Improvements; and Ramsey Town Center Parking Facilities, assessed February 22, 2005 (the "Deferred Assessments") were issued against certain properties described on Exhibit A of the Certificate.

**WHEREAS**, the City confirms that the Deferred Assessments have been paid or otherwise extinguished and the City desires to release the property described on Exhibit A of the Certificate from the Deferred Assessments.

**NOW THEREFORE**, the City acknowledges that the City no longer claims an assessment lien on the property described on Exhibit A of the Certificate and completely and fully releases the property described on Exhibit A of the Certificate from the Deferred Assessments.

**IN WITNESS WHEREOF**, the undersigned have executed this Release of Land from Deferred Assessments, effective as of \_\_\_\_\_, 2011.

CITY OF RAMSEY, a municipal corporation  
organized and existing under the laws of the  
State of Minnesota

By: \_\_\_\_\_  
Its Mayor

By: \_\_\_\_\_  
Its City Administrator

