
RELEASE OF LAND FROM RESTRICTIONS

WHEREAS, Ramsey Town Center LLC, a Minnesota limited liability company, executed a warranty deed conveying certain property legally described as Outlots L, M, S, T, X, Y, Z and AA, RAMSEY TOWN CENTER, Anoka County, Minnesota to the City of Ramsey, a Minnesota municipal corporation (the "City") dated on or about February 22, 2005, and filed for record on March 16, 2005 as Torrens Document No. 482124.004 and Abstract Document No. 1973660.003, in the Office of the Registrar of Titles of Anoka County, Minnesota (the "Warranty Deed"). Exhibit B of the Warranty Deed sets forth certain Permitted Encumbrances and creates a Restriction on the use of "the City Hall and Parking Ramp Sites." The Restriction states that it shall run with the land and is for the benefit of the owners of the property in the Core Area, which is legally described on Exhibit B-1 to the Warranty Deed.

WHEREAS, the City and the Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota, a body politic and corporate under the laws of the State of Minnesota (the "HRA") are now the owners of all of the property in the Core Area.

WHEREAS, the second paragraph of Section 8 on Exhibit B to the Warranty Deed states that the restrictions set forth on Exhibit B may be amended or released with the written consent of the owners of a majority of the tax parcels within the Core Area.

WHEREAS, the City and the HRA, as the owners of all of the tax parcels within the Core Area, as set forth on Exhibit A, desire to release and terminate the restrictions set forth on Exhibit B of the Warranty Deed.

NOW THEREFORE, pursuant to the authority set forth in Paragraph 8 on Exhibit B of the Warranty Deed, the City and the HRA, as the Owners of all of the tax parcels located wholly or partially within the "Core Area" as defined on Exhibit B-1 of the Warranty Deed, completely and fully release the restrictions set forth in Paragraph 8 on Exhibit B of the Warranty Deed.

IN WITNESS WHEREOF, the undersigned have executed this Release of Restrictions, effective as of _____, 2011.

THE HOUSING AND REDEVELOPMENT
AUTHORITY IN AND FOR THE CITY OF
RAMSEY, MINNESOTA, a public body under the
laws of Minnesota

By: _____
Its Chair

By: _____
Its Secretary

STATE OF MINNESOTA)
) ss.
COUNTY OF ANOKA)

The foregoing instrument was acknowledged before me on _____, 2011, by _____, the Chairperson, and _____, the Secretary, of the Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota, a public body under the laws of Minnesota, on behalf of such public body.

Signature of Notary Public

CITY OF RAMSEY, a municipal corporation
organized and existing under the laws of the State of
Minnesota

By: _____
Its Mayor

By: _____
Its City Administrator

STATE OF MINNESOTA)
) ss.
COUNTY OF ANOKA)

The foregoing instrument was acknowledged before me on _____, 2011, by Bob Ramsey, the Mayor, and Kurt Ulrich, the City Administrator, of the City of Ramsey, a Minnesota municipal corporation, on behalf of said corporation.

Signature of Notary Public

DRAFTED BY AND WHEN
RECORDED RETURN TO:
Briggs and Morgan, P.A. (LRC)
2200 IDS Center
80 South 8th Street
Minneapolis, MN 55402
(612) 977-8400

EXHIBIT A

TAX PARCELS LOCATED IN CORE AREA

CORE AREA TAX PARCEL PIN NUMBERS	OWNER OF TAX PARCEL
283225310015 (Partial)	The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota
283225310014	The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota
283225310012	City of Ramsey
283225310013	The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota
283225420010	City of Ramsey
283225240011 (Partial)	The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota
283225240013	The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota
283225240012	The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota
283225240010	City of Ramsey
283225240009 (Partial)	The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota
283225240007 (Partial)	The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota
283225240008	The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota
283225310009	The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota
283225420018	The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota