

CITY OF RAMSEY
REPORT OF POOLED CASH FLOWS
Period Ended April 30, 2011

	April-11 CURRENT MONTH	2011 YEAR-TO-DATE
CASH AND TEMPORARY INVESTMENTS		
BEGINNING BALANCE	\$ 43,168,418.36	\$ 44,417,829.93
CASH INFLOWS:		
Daily Deposit	182,437.35	1,577,342.96
Tax Settlements	-	235,998.83
U/B Receipts	64,086.74	896,779.12
Bond Proceeds	-	-
Interest Earnings [Net of Interest Paid on Investments]	36,898.32	300,244.53
NSF/Expired City Checks [More than 6 months]	-	-
TOTAL CASH INFLOW	<u>\$ 283,422.41</u>	<u>\$ 3,010,365.44</u>
TOTAL CASH AVAILABLE	<u>\$ 43,451,840.77</u>	<u>\$ 47,428,195.37</u>
CASH OUTFLOWS:		
Prepaid Checks	276,038.66	\$ 1,775,420.02
Bills Lists	493,127.36	1,606,445.15
Pay Estimates	-	73,275.24
Payroll - Net	280,983.67	1,218,350.76
Flex Reimbursement	5,448.49	26,701.68
Void Checks/Dormant Checks Paid	(75.00)	(115,108.82)
Debt Service	-	446,793.75
Miscellaneous [Bank Charges; etc.]	-	-
TOTAL CASH OUTFLOW	<u>\$ 1,055,523.18</u>	<u>\$ 5,031,877.78</u>
POOLED CASH AND TEMPORARY INVESTMENTS		
ENDING BALANCE	<u>\$ 42,396,317.59</u>	<u>\$ 42,396,317.59</u>
MEMO - NET 2010 CASH INFLOW (OUTFLOW)	(772,100.77)	(2,021,512.34)

INVESTMENT PORTFOLIO SUMMARY

BEGINNING BALANCE	\$ 41,085,720.20	\$ 41,467,058.94
Purchases	250,000.00	6,075,000.00
Maturities/Sales	<u>(1,492,332.58)</u>	<u>(7,698,671.32)</u>
ENDING BALANCE	<u>\$ 39,843,387.62</u>	<u>\$ 39,843,387.62</u>

2011 CASH AND INVESTMENT ACTIVITY

CITY INVEST #	STATED MAT DATE	BROKER	SECURITY DESCRIP	CUSIP	PRIN	PURCH	SOLD/ MATURE	BV PRIN	PAR	YTM
					BAL 1/1/2011	2011	2011	BAL 12/31/2011		
031029	9/15/2011	Landmark	CD-Landmark	old-12456 new-13672	314,693.39			314,693.39	256,633	1.50%
091230	12/30/2013	BOW	FHLB	3133XSSD1	2,000,000.00		0.00	2,000,000.00	2,000,000	2.95%
110216	8/16/2013	BOW	FHLB	313372MR2OM1		750,000.00	0.00	750,000.00	750,000	1.25%
110203B	4/4/2011	BOW	CD-BOW	102498		1,000,000.00	1,000,000.00	0.00	1,000,000	0.11%
091216	6/16/2015	BOW	FHLB	3133XW6E4	1,000,000.00		0.00	1,000,000.00	1,000,000	3.00%
091229D	12/29/2014	BOW	FFCB	31331JAN3	1,000,000.00		0.00	1,000,000.00	1,000,000	2.75%
100225	2/25/2015	BOW	FHLMC	3128X9A34	1,000,000.00		1,000,000.00	0.00	1,000,000	3.00%
100305	3/5/2015	BOW	FFCB	31331JFY4	1,000,000.00		0.00	1,000,000.00	1,000,000	2.75%
100714	1/14/2016	BOW	FHLMC	3134G1LS105S	500,000.00		0.00	500,000.00	500,000	2.50%
100723	7/23/2015	BOW	FNMA	3134G1MG6062	1,000,000.00		0.00	1,000,000.00	1,000,000	2.45%
100927	9/27/2013	BOW	FNMA	31398A4A7OBG	1,000,000.00		0.00	1,000,000.00	1,000,000	1.20%
100726	7/26/2013	BOW	FNMA	3136FMW3406A	1,000,000.00		1,000,000.00	0.00	1,000,000	1.40%
100728	10/28/2016	BOW	FHLB	3133705E405R	1,000,000.00		0.00	1,000,000.00	1,000,000	2.00%
								9,250,000.00		
		FNC	Clearing from 2010							
100113	1/13/2011	ICD SEC	CD-GULF COAST CO	57564	150,000.00		150,000.00	0.00	150,000	1.25%
080225	2/22/2011	ICD SEC	CD-COMMUNITY FII	58191	100,000.00		100,000.00	0.00	100,000	3.70%
090220A	2/22/2011	ICD SEC	CD-MERRICK BANK	34519	100,000.00		100,000.00	0.00	100,000	2.35%
110225	2/25/2013	ICD SEC	CD-GE CAPITAL FIN	3616OTQJ8	-	200,000.00	0.00	200,000.00	200,000	0.95%
110318	9/18/2012	ICD SEC	CD-FIRST BANK OF	337624U40	-	100,000.00	0.00	100,000.00	100,000	1.00%
100303C	3/2/2011	ICD SEC	CD-UNION NATION/	3661	100,000.00		100,000.00	0.00	100,000	1.25%
100303A	3/3/2011	ICD SEC	CD-Community & Sou	33989	150,000.00		150,000.00	0.00	150,000	1.25%
080311	3/11/2011	ICD SEC	CD-BAR HARBOR B/	11971	100,000.00		100,000.00	0.00	100,000	3.70%
100201	4/4/2011	ICD SEC	CD-RIVER COMMUN	35274	150,000.00		150,000.00	0.00	150,000	1.50%
090528C	5/31/2011	ICD SEC	CD-DISCOVER BANF	05649	250,000.00		0.00	250,000.00	250,000	2.45%
090528D	5/31/2011	ICD SEC	CD-STATE BANK OF	33664	100,000.00		0.00	100,000.00	100,000	2.60%
081212E	6/13/2011	ICD SEC	CD-GEORGIA TRUST	57847	100,000.00		0.00	100,000.00	100,000	3.70%
070625B	6/22/2011	ICD SEC	CD-PLAZA BANK	58305	100,000.00		0.00	100,000.00	100,000	5.70%
080627C	6/27/2011	ICD SEC	CD-M&T BANK	34069	100,000.00		0.00	100,000.00	100,000	4.70%
091229B	6/29/2011	ICD SEC	CD-PARAGON COMB	35100	250,000.00		0.00	250,000.00	250,000	1.60%
090122B	7/22/2011	ICD SEC	CD-CEDAR STONE B	22725	100,000.00		0.00	100,000.00	100,000	2.70%
090122C	7/22/2011	ICD SEC	CD-SEATTLE BANK	35139	100,000.00		0.00	100,000.00	100,000	2.70%
080728B	7/28/2011	ICD SEC	CD-NORTH GEORGL	35242	100,000.00		100,000.00	0.00	100,000	4.70%
090130	8/1/2011	ICD SEC	CD-FIRST TRADE UN	32551	100,000.00		0.00	100,000.00	100,000	2.90%
090820C	8/22/2011	ICD SEC	CD-HOMETOWN BA	58163	200,000.00		0.00	200,000.00	200,000	1.90%
100910	9/12/2011	ICD SEC	CD-WOODLANDS CC	58009	100,904.93		0.00	100,904.93	100,000	0.90%
100326	9/26/2011	ICD SEC	CD-CRESCENT BAN	33492	100,000.00		0.00	100,000.00	100,000	1.45%
080912B	10/12/2011	ICD SEC	CD-FIFTH THIRD BA	06672	100,000.00		0.00	100,000.00	100,000	4.80%
071113B	11/14/2011	ICD SEC	CD-CENTENNIAL BA	32702	100,000.00		0.00	100,000.00	100,000	5.20%
090512	11/14/2011	ICD SEC	CD-TENNESEE COM	35296	100,000.00		0.00	100,000.00	100,000	2.60%
061207A	12/7/2011	ICD SEC	CD-PREMIER COMM	9995991S2	100,000.00		0.00	100,000.00	100,000	5.65%
061211A	12/12/2011	ICD SEC	CD-BANK OF ONTAR	9995991X1	100,000.00		0.00	100,000.00	100,000	5.65%
061229A	12/29/2011	ICD SEC	CD-FIDELITY BANK	999599510	100,000.00		0.00	100,000.00	100,000	5.55%
091229C	12/29/2011	ICD SEC	CD-FIRST CITIZENS	23011	250,000.00		0.00	250,000.00	250,000	1.75%
080103B	1/3/2012	ICD SEC	CD-PNC Bank (NAT	6557	100,000.00		0.00	100,000.00	100,000	5.05%
100114	1/17/2012	ICD SEC	CD-COMMERCIAL B	17225	150,000.00		0.00	150,000.00	150,000	1.60%
090122A	1/23/2012	ICD SEC	CD-MACON BANK	31445	100,000.00		0.00	100,000.00	100,000	3.05%
070129	1/30/2012	ICD SEC	CD-FIRST NATIONAL	9995998P1	100,000.00		0.00	100,000.00	100,000	5.80%
100202	2/2/2012	ICD SEC	CD-Oriental B&T (EU	27150	100,000.00		0.00	100,000.00	100,000	1.75%
090220B	2/21/2012	ICD SEC	CD-COMMONWEAL	57201	100,000.00		0.00	100,000.00	100,000	2.80%
090331	4/2/2012	ICD SEC	CD-YADKIN VALLE	19861	100,000.00		0.00	100,000.00	100,000	2.60%
090423	4/23/2012	ICD SEC	CD-NORTHBROOK B	57082	100,000.00		0.00	100,000.00	100,000	2.60%
090528F	5/29/2012	ICD SEC	CD-R-G PREMIER BA	23018	250,000.00		0.00	250,000.00	250,000	3.00%
100602A	6/4/2012	ICD SEC	CD-UNION NATION/	03661	100,000.00		0.00	100,000.00	100,000	1.50%
091217C	6/17/2012	ICD SEC	CD-BANK OF AMERJ	3510	150,000.00		0.00	150,000.00	150,000	2.60%
101229B	6/29/2012	ICD SEC	CD-AURORA BANK	05155TAL2	150,000.00		0.00	150,000.00	150,000	70.00%
091229A	7/2/2012	ICD SEC	CD-FIRST BANK OF	30387	150,000.00		0.00	150,000.00	150,000	2.15%
070702	7/2/2012	ICD SEC	CD-JP Morgan Chase	32633	100,000.00		0.00	100,000.00	100,000	5.45%
100602B	7/31/2012	ICD SEC	CD-GATEWAY BAN	35160	100,000.00		0.00	100,000.00	100,000	1.60%
100812A	8/13/2012	ICD SEC	CD-AMERICAN PLU	58469	100,000.00		0.00	100,000.00	100,000	1.10%
070829	8/30/2012	ICD SEC	CD-TEXAS STATE BANK		100,000.00		0.00	100,000.00	100,000	5.90%
071009	10/9/2012	ICD SEC	CD-KEYBANK NATI	21366	100,000.00		0.00	100,000.00	100,000	5.60%
071030D	10/22/2012	ICD SEC	CD-NOVA SAVINGS	27148	100,000.00		0.00	100,000.00	100,000	5.55%
071113C	11/13/2012	ICD SEC	CD-Community & Sou	33989	100,000.00		0.00	100,000.00	100,000	5.35%
071114	11/13/2012	ICD SEC	CD-SAIGON NATION	57974	100,000.00		0.00	100,000.00	100,000	5.35%
101227	12/17/2012	ICD SEC	CD-ALLY BANK	02005QBU6	176,000.00		0.00	176,000.00	176,000	0.85%
101229C	12/31/2012	ICD SEC	CD-UNITED COMM I	90984P3N3	225,000.00		0.00	225,000.00	225,000	1.00%
110119	1/19/2012	ICD SEC	CD-STATE BANK OF	33664	-	150,000.00	0.00	150,000.00	150,000	0.85%

2011 CASH AND INVESTMENT ACTIVITY

CITY INVEST #	STATED MAT DATE	BROKER	SECURITY DESCRIP	CUSIP	PRIN	PURCH	SOLD/ MATURE	BV PRIN	PAR	YTM
					BAL	2011	2011	BAL		
					1/1/2011		2011	12/31/2011		
081009	10/9/2013	ICD SEC	CD-CAPITOL CITY B	33938	100,000.00		0.00	100,000.00	100,000	5.25%
081028	10/28/2013	ICD SEC	CD-AMERICAN CHA	27006	100,000.00		0.00	100,000.00	100,000	5.50%
0812121	12/12/2013	ICD SEC	CD-WORLDS FOREM	57079	100,000.00		0.00	100,000.00	100,000	4.95%
081223	12/23/2013	ICD SEC	CD-BANK OF HOLLA	34862	100,000.00		0.00	100,000.00	100,000	4.95%
101221	12/23/2013	ICD SEC	CD-DORAL BANK	25811LYN3	249,000.00		0.00	249,000.00	249,000	1.45%
091203	12/3/2014	ICD SEC	CD-BANK OF AMERI	3510	100,000.00		0.00	100,000.00	100,000	3.50%
								6,500,904.93		
090102A	1/25/2033	Com Sec	FNR 2003-19 ME	31392JG5	92,029.09		10,495.03	81,534.06	165,176	3.95%
090102B	12/25/2018	Com Sec	FNR 2003-120 BY	31393UGR8	200,000.00		0.00	200,000.00	200,000	3.98%
080128C	1/15/2038	Com Sec	FHR 3404 JC	31397PTH3	559,638.59		61,886.07	497,752.52	1,000,000	4.74%
080128F	7/6/2012	Com Sec	CD-INDEPENDENT E	45383XBJ7	100,000.00		0.00	100,000.00	100,000	4.10%
081218E	7/27/2021	Com Sec	FHLB	3133XGCR3	500,000.00		0.00	500,000.00	500,000	6.21%
								1,379,286.58		
060727B	2/1/2011	Northland	SCOTT CT MN HSG F	809567-AH-3	45,000.00		45,000.00	0.00	45,000	5.75%
081218B	2/1/2011	Northland	LAKE SUPERIOR MN	510897-DR-4	300,000.00		300,000.00	0.00	320,000	4.25%
050128	3/1/2011	Northland	FNMA	31371L-M9-7	17,558.03		18,456.61	-898.58	100,000	5.00%
101229A	4/1/2011	Northland	LACROSSE CTY WIS	502606-QR-0	150,000.00		150,000.00	0.00	150,000	0.65%
070620	6/1/2011	Northland	EASTERN IOWA CON	27654-WR-8	385,000.00		0.00	385,000.00	385,000	5.50%
080617	7/1/2011	Northland	MOUNT LAUREL TW	621798-CZ-8	400,000.00		0.00	400,000.00	400,000	4.50%
051024	9/1/2011	Northland	FNMA	31371L-V9-7	109,247.49		21,987.63	87,259.86	471,937	5.00%
080408	12/15/2011	Northland	LEWISTON ME	528504-2B-8	185,000.00		0.00	185,000.00	185,000	4.25%
010312	2/1/2012	Northland	New Brighton Taxable	642662624	200,000.00		200,000.00	0.00	200,000	6.20%
081119B	2/1/2012	Northland	ELK RIVER SCHOOL	287425-xm-9	95,000.00		0.00	95,000.00	95,000	5.00%
081218A	2/1/2012	Northland	CHASKA MN ISD #11	161681-RG-8	250,000.00		0.00	250,000.00	250,000	4.40%
090827	2/1/2012	Northland	MANKATO MN ISD#	563690-MP-8	505,000.00		0.00	505,000.00	505,000	2.20%
090217A	3/1/2012	Northland	STILLWATER ISC #8	860758-PW-5	315,000.00		0.00	315,000.00	315,000	2.65%
080415	4/1/2012	Northland	BURLINGTON AREA	121493-6T-1	220,000.00		105,000.00	115,000.00	320,000	4.20%
110324	4/1/2012	Northland	NORTHLAND PINES	666509-GU-2		150,000.00	0.00	150,000.00	150,000	5.20%
101230B	4/1/2012	Northland	LACROSSE CTY WIS	502606-QS-8	100,000.00		0.00	100,000.00	100,000	1.00%
101223	6/1/2012	Northland	LINN CTY IOWA TA	535783-FY-5	465,000.00		0.00	465,000.00	465,000	0.85%
080707	12/1/2012	Northland	LACROSSE WI TAX	502768-B8-6	135,000.00		0.00	135,000.00	135,000	5.09%
090630A	12/30/2012	Northland	MCGREGOR ISD #00	580705-GK-1	100,000.00		0.00	100,000.00	100,000	2.75%
040518	2/1/2013	Northland	FNMA 254663	31371K-Z4-6	23,798.95		6,589.63	17,209.32	272,453	3.77%
090212A	2/1/2013	Northland	ROSEMOUNT ISD#15	777594-WW-8	150,000.00		0.00	150,000.00	150,000	3.00%
090820A	2/1/2013	Northland	LACQUI PARLE VAL	505468-AH-1	115,000.00		0.00	115,000.00	115,000	2.65%
090213B	6/1/2013	Northland	ILLINOIS ST PENSIO	452151-LA-9	345,000.00		0.00	345,000.00	345,000	3.85%
080828B	8/28/2013	Northland	CD-NATIONAL REP I	63736Q-JT-9	97,000.00		0.00	97,000.00	97,000	4.95%
090420A	11/1/2013	Northland	BURLINGTON VT PL	122062-MJ-8	125,000.00		0.00	125,000.00	125,000	3.26%
080731	12/15/2013	Northland	BEAVER CITY PA TA	4074851-MQ-6	125,000.00		0.00	125,000.00	125,000	5.00%
100106	12/15/2013	Northland	FOX VALLEY PK DIS	351592-GC-8	400,000.00		0.00	400,000.00	400,000	2.06%
080324	12/30/2013	Northland	WHEATON IL PK TA	96257-PB-0	475,000.00		0.00	475,000.00	475,000	4.15%
090630B	12/30/2013	Northland	MCGREGOR ISD #00	580705-GM-7	100,000.00		0.00	100,000.00	100,000	3.00%
090212B	2/1/2014	Northland	ROSEMOUNT ISD#15	777594-WX-6	300,000.00		0.00	300,000.00	300,000	3.50%
090715A	2/1/2014	Northland	MOWER CTY MIN JA	624662-AH-5	515,000.00		0.00	515,000.00	515,000	3.80%
090820B	2/1/2014	Northland	LACQUI PARLE VAL	505468-AJ-7	120,000.00		0.00	120,000.00	120,000	3.15%
080425A	3/1/2014	Northland	DAUPHIN COUNTY I	328253-RU-4	150,000.00		0.00	150,000.00	150,000	5.00%
090217B	3/1/2014	Northland	STILLWATER ISC #8	860758-PY-1	200,000.00		0.00	200,000.00	200,000	3.40%
100223B	4/1/2014	Northland	WINNEBAGO CITY V	974603-MZ-2	200,000.00		0.00	200,000.00	200,000	2.10%
080507	5/1/2014	Northland	FREEMONT NE ELEC	356730-T7-6	110,000.00		0.00	110,000.00	110,000	4.50%
090528B	5/28/2014	Northland	CD-SUNTRUST BANJ	86789V-HM-2	100,000.00		0.00	100,000.00	100,000	4.00%
091103	6/1/2014	Northland	GRIMES IOWA BABE	398526-FV-0	120,000.00		0.00	120,000.00	120,000	3.25%
110201A	6/1/2014	Northland	WINDSOR HTS IOWA	973602-KR-5		255,000.00	0.00	255,000.00	255,000	1.35%
110301B	6/1/2014	Northland	DES MOINES IA CON	250097-YR-7		265,000.00	0.00	265,000.00	265,000	2.00%
110420	10/20/2017	Northland	FNMA	3136FR-EV-1		250,000.00	0.00	250,000.00	250,000	3.00%
090630C	12/30/2014	Northland	MCGREGOR ISD #00	580705-GL-9	105,000.00		0.00	105,000.00	105,000	3.40%
090206	2/1/2015	Northland	NORTH ST PAUL MA	6621406D9	355,000.00		0.00	355,000.00	355,000	3.70%
090528A	2/1/2015	Northland	WAYZATA ISD #284	946813-TF-9	500,000.00		0.00	500,000.00	500,000	3.15%
090715B	2/1/2015	Northland	MOWER CTY MIN JA	624662-AJ-1	250,000.00		0.00	250,000.00	250,000	4.10%
090914	2/1/2015	Northland	GRAND RAPIDS MN	386334-2L-9	115,000.00		0.00	115,000.00	115,000	3.70%
100803A	2/1/2015	Northland	NEW PRAGUE BAB	648159-TU-5	60,000.00		0.00	60,000.00	60,000	2.65%
090310	4/1/2015	Northland	WEST ALLIS WIS CO	951172-TR-0	340,000.00		0.00	340,000.00	340,000	3.75%
081106	6/1/2015	Northland	KIRKWOOD COMM (497595-VC-9	245,000.00		0.00	245,000.00	245,000	5.50%
110301A	6/1/2015	Northland	DES MOINES IA CON	250097-YS-5		100,000.00	0.00	100,000.00	100,000	2.50%
100304	9/15/2015	Northland	FHLMC REMIC	3133F4-PN-5	750,000.00		750,000.00	0.00	750,000	3.00%
090420B	11/1/2015	Northland	BURLINGTON VT, PL	022062-ML-3	200,000.00		0.00	200,000.00	200,000	3.75%
080502	12/15/2015	Northland	ROCKFORD ILL TAX	77316Q-B4-4	205,000.00		0.00	205,000.00	20,500	5.13%
110208	12/30/2015	Northland	MCGREGOR ISD #00	580705-GN-5		95,000.00	0.00	95,000.00	95,000	2.35%
090217C	3/1/2016	Northland	STILLWATER ISC #8	860758-QA-2	245,000.00		0.00	245,000.00	245,000	4.20%
110114B	3/1/2016	Northland	APPLETON WIS SCH	038106-JN-1		100,000.00	0.00	100,000.00	100,000	2.77%
090706	4/1/2016	Northland	SHEBOYGAN WIS SC	821023-GU-6	140,000.00		0.00	140,000.00	140,000	6.25%
100223A	6/1/2016	Northland	DAVENPORT IOWA	238388-FU-1	335,000.00		0.00	335,000.00	335,000	3.25%

2011 CASH AND INVESTMENT ACTIVITY

CITY INVEST #	STATED MAT DATE	BROKER	SECURITY DESCRIP	CUSIP	PRIN	PURCH	SOLD/	BV	PAR	YTM
					BAL 1/1/2011	2011	MATURE 2011	PRIN BAL 12/31/2011		
110201B	6/1/2016	Northland	WINDSOR HTS IOW/	973602-KT-1		130,000.00	0.00	130,000.00	130,000	2.30%
110114A	2/1/2017	Northland	HOPKINS ISD #270	439881-HB-2		100,000.00	0.00	100,000.00	100,000	2.75%
110203A	4/1/2017	Northland	MEDFORD WIS SCH	58434T-DK-3		40,000.00	0.00	40,000.00	40,000	2.75%
110106	6/1/2017	Northland	CHARLES CTY MD	159807-C3-8		105,000.00	0.00	105,000.00	105,000	4.00%
100803B	2/1/2018	Northland	NEW PRAGUE BAB	648159-TX-9	70,000.00		0.00	70,000.00	70,000	3.75%
090203B	12/15/2018	Northland	FHLMC REMIC	31397B-MQ-1	117,254.06		24,063.30	93,190.76	339,828	5.75%
100803C	2/1/2019	Northland	NEW PRAGUE BAB	648159-TY-7	45,000.00		0.00	45,000.00	45,000	4.00%
110310	2/1/2020	Northland	BROOKLYN CENTEF	113853-KG-9		285,000.00	0.00	285,000.00	285,000	4.65%
100803D	2/1/2020	Northland	NEW PRAGUE BAB	648159-TZ-4	70,000.00		0.00	70,000.00	70,000	4.25%
								<u>12,148,761.36</u>		
061017	1/23/2012	VILLAGE	CD-VILLAGE BANK	41117	523,905.46		0.00	523,905.46	500,000	4.70%
091209	3/9/2010	VILLAGE	CD-CDARs Program		1,000,000.00		1,000,000.00	0.00	1,000,000	1.50%
100812B	8/11/2011	VILLAGE	CD-CDARs Program		1,021,440.62		0.00	1,021,440.62	1,021,441	1.25%
091002	6/2/2011	VILLAGE	CD-VILLAGE BANK	41031	1,000,000.00		0.00	1,000,000.00	1,000,000	
090528G	5/28/2010	VILLAGE	CD-CDARs Program		1,021,440.63		0.00	1,021,440.63	1,000,000	2.15%
070322	1/30/2012	VILLAGE	CD-VILLAGE BANK	41123	558,356.00		0.00	558,356.00	500,000	4.70%
								<u>4,125,142.71</u>		
971212	11/28/2002	UBS	CD-FNB KEYSTONE,	320950AJ7R	96,000.00		0.00	96,000.00	96,000	6.25%
101228	4/1/2013	UBS	MPLS SCHOOL DIST.	603792PR7	615,000.00		0.00	615,000.00	615,000	1.70%
050714	10/15/2014	UBS	FHR 2877 LA	31395HLH1	93,364.35		65,181.85	28,182.50	500,009	4.22%
100122	1/15/2015	UBS	FHLMC	3133F4MMO	750,000.00		750,000.00	0.00	750,000	2.00%
100824	6/1/2015	UBS	ILLINOIS STATE TA:	452151LC5	500,000.00		0.00	500,000.00	500,000	3.82%
101230A	7/27/2016	UBS	FHLMC	313461MA9	1,000,000.00		0.00	1,000,000.00	1,000,000	2.00%
030430B	4/25/2018	UBS	FNR 2003-41-JH	31393BD36C	42,015.92		5,838.10	36,177.82	300,000.00	5.00%
030630A	6/15/2018	UBS	FHR 2628 AB	31393VMQ1C	78,445.72		14,609.07	63,836.65	200,000	3.12%
030730A	8/25/2018	UBS	FNR 2003-74-KN	31393EAL3C	134,002.28		17,327.85	116,674.43	300,000.00	3.59%
030930A	9/15/2018	UBS	FHR 2677 KH	31394JTP2	108,979.42		7,289.60	101,689.82	300,000	4.50%
031030A	11/25/2018	UBS	FNR 2003-113KA	31393T2P0	72,091.59		10,997.76	61,093.83	197,000	4.50%
040430	4/25/2019	UBS	FNR-2004-31-DA	31393YAJA	153,133.30		25,854.38	127,278.92	500,000	4.50%
040730A	7/15/2019	UBS	FHR 2822 DB	31395C3S8	218,036.00		28,453.74	189,582.26	500,000	5.00%
040730B	7/15/2019	UBS	FHR 2822 DQ	31395C3U3	119,198.02		30,230.22	88,967.80	500,000	5.00%
040830	8/25/2019	UBS	FNR 2004 68 BT	31394AYU4	70,181.58		15,483.45	54,698.13	500,000	
970625	2/25/2021	UBS	FNMA FNR-1991-7 H	31358FZW2	3,000.00		0.00	3,000.00	129,000	7.84%
000417	8/15/2021	UBS	FHLMC REMIC 181e	312904AU9C	3,640.19		362.61	3,277.58	88,604	7.00%
970917B	9/15/2021	UBS	FHLMC REMIC SERII	312904GT6C	6,645.69		799.72	5,845.97	255,714	7.21%
001127	7/25/2022	UBS	FNR G92-35	31358PHV2C	3,808.24		214.46	3,593.78	75,215	7.49%
0210004	8/25/2022	UBS	FNR 1992-125L	31358PS40C	4,286.66		161.57	4,125.09	52,000	7.00%
110119	12/21/2015	UBS	FNMA	3136FPJ57		500,000.00	0.00	500,000.00	500,000	1.61%
110311	7/1/2012	UBS	ILLINOIS BAB	452152GL9		1,000,000.00	0.00	1,000,000.00	1,000,000	3.08%
110329	3/29/2021	UBS	FNMA	3136FRDU4		500,000.00	0.00	500,000.00	500,000	1.39%
020826	10/15/2022	UBS	FHR 1391D	312912LUO	3,450.25		218.45	3,231.80	59,990	6.00%
010328	6/25/2023	UBS	FHG14A	312916PD5R	13,000.00		1,000.00	12,000.00	152,000	6.00%
031030C	10/15/2023	UBS	FHR 2687 DA	31394K5D2	33,359.28		30,457.48	2,901.80	500,000	4.52%
031030D	10/25/2023	UBS	FNR 2003-115A	31393TW36	14,580.98		14,581.01	-0.03	300,000	4.50%
020816B	1/25/2024	UBS	FNR G94-2D	31359GR40	1,772.38		249.05	1,523.33	46,221	6.45%
040130	1/25/2024	UBS	FNR 2004-2JA	31393U3X9	21,596.52		15,679.14	5,917.38	300,000	4.55%
100721	7/21/2025	UBS	FHLMC	3134G1LG7	1,000,000.00		0.00	1,000,000.00	750,000	1.15%
030730D	8/25/2033	UBS	FNR 2003-74-KX	31393ECT4C	20,203.33		20,203.54	-0.21	500,000.00	3.90%
								<u>6,124,598.65</u>		
Money Mkt							0.00	0.00		
TOTAL INVESTMENTS					41,467,058.94	6,075,000.00	7,698,671.32	39,843,387.62		
Unamortized Premiums					989,698.40	81,707.65		1,071,406.05		
Unamortized Discounts					(2,829,705.74)	-1,764.25		-2,831,469.99		
Village Bank Checking					4,142,232.77	10,841,590.46	13,319,661.75	1,664,161.48		
Money Market Accounts					648,545.56	2,000,286.87		2,648,832.43		
Net Cash and Investments					44,417,829.93	18,996,820.73	21,018,333.07	42,396,317.59		