

CITY OF RAMSEY - FINANCIAL DASHBOARD
QUARTERLY UPDATE-PERIOD ENDING JUNE 30, 2011

BOND RATING: AA+ As of November 2009 (Reaffirmed August 2011)

BUDGET TO DATE: June 30, 2011

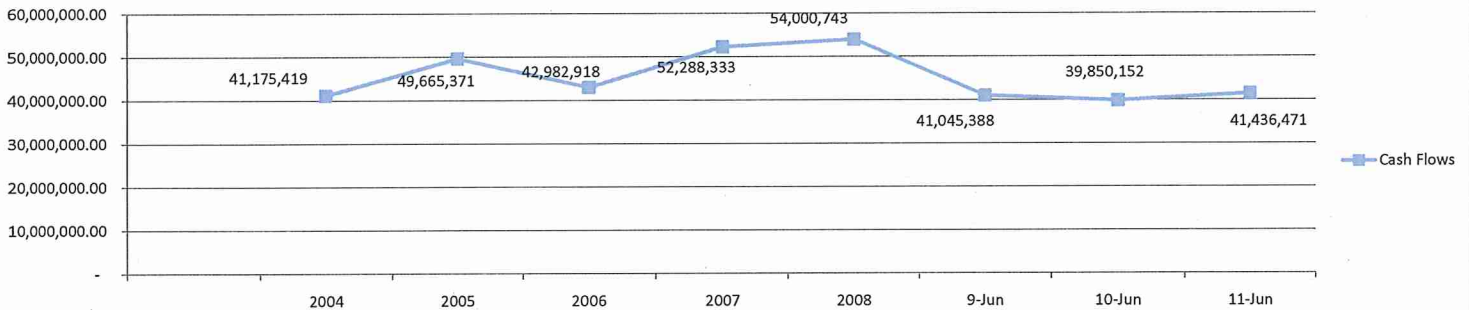
	ADOPTED BUDGET 2010		YTD ACTUALS 2010		ADOPTED BUDGET 2011		YTD ACTUALS 2011			
	Adopted Revenue	Adopted Expenditure	YTD Rev. 2010	YTD Exp. 2010	Adopted Revenue	Adopted Expenditure	YTD Rev. 2011	% of Budget	YTD Exp. 2011	% of Budget
General Fund	\$ 9,698,041	\$ 9,698,041	\$ 516,123	\$ 3,472,656	\$ 9,449,400	\$ 9,449,400	\$ 598,895	6.34%	\$ 3,331,628	35.26%
EDA	\$ 291,705	\$ 291,705	\$ -	\$ 141,532	\$ 291,705	\$ 291,705	\$ -	0.00%	\$ 53,946	18.49%
HRA	\$ 410,124	\$ 410,124	\$ -	\$ 193,813	\$ 371,049	\$ 647,926	\$ 60,000	16.17%	\$ 308,799	47.66%
Water Fund	\$ 1,911,226	\$ 1,481,910	\$ 181,774	\$ 247,926	\$ 1,860,075	\$ 1,484,255	\$ 725,914	39.03%	\$ 253,980	17.11%
Sewer Fund	\$ 1,373,761	\$ 1,204,728	\$ 271,781	\$ 316,772	\$ 1,324,830	\$ 1,274,244	\$ 641,286	48.41%	\$ 363,302	28.51%
Street Lighting	\$ 193,368	\$ 171,479	\$ 43,534	\$ 50,739	\$ 191,678	\$ 187,328	\$ 88,724	46.29%	\$ 65,569	35.00%
Recycling Fund	\$ 335,673	\$ 323,392	\$ 73,974	\$ 153,705	\$ 336,079	\$ 324,392	\$ 147,970	44.03%	\$ 151,412	46.68%
Storm Water Fund	\$ 614,184	\$ 395,069	\$ 154,693	\$ 57,340	\$ 614,184	\$ 395,928	\$ 316,012	51.45%	\$ 54,122	13.67%

CASH & INVESTMENTS: June 30, 2011

Village Bank Checking	\$ 1,241,568
4M Savings	\$ 2,649,031
Agencies	\$ 15,267,390
Certificates of Deposits	\$ 10,417,269
Municipal Bonds	\$ 13,580,000
Less Discounts Paid on Invest)	\$ (1,718,787)
Total Cash & Investments	\$ 41,436,471

CASH FLOWS:

Cash Flows 2004 - June 2011



CASH FLOWS DETAIL:

Cash Detail	2004	2005	2006	2007	2008	Jun-09	Jun-10	Jun-11
Revenues:								
Daily Deposits	\$ 17,045,349	\$ 22,606,303	\$ 20,538,237	\$ 14,880,623	\$ 11,106,091	\$ 3,925,411	\$ 4,474,762	\$ 4,622,006
Tax Settlements	\$ 7,746,031	\$ 8,629,156	\$ 10,167,987	\$ 11,799,207	\$ 12,436,239	\$ 135,166	\$ 111,377	\$ 235,999
Bond Proceeds	\$ 336,205	\$ 10,103,167	\$ 9,157,679	\$ 6,184,685	\$ -	\$ -	\$ -	\$ -
Interest Earnings	\$ 1,023,555	\$ 1,274,236	\$ 1,726,436	\$ 1,876,393	\$ 1,822,313	\$ 989,364	\$ 538,745	\$ 488,107
Expenditures								
Accounts Payable	\$ (5,911,760)	\$ (17,863,383)	\$ (19,023,267)	\$ (13,844,597)	\$ (14,934,001)	\$ (14,055,964)	\$ (6,629,112)	\$ (5,532,452)
Pay Estimates	\$ (9,534,423)	\$ (11,225,921)	\$ (22,858,721)	\$ (4,226,511)	\$ (2,028,001)	\$ (514,739)	\$ (2,139,428)	\$ (165,155)
Payroll	\$ (2,719,270)	\$ (3,092,730)	\$ (3,316,983)	\$ (3,588,329)	\$ (3,680,767)	\$ (1,851,077)	\$ (1,782,780)	\$ (1,737,459)
Debt Service	\$ (1,838,030)	\$ (1,940,720)	\$ (3,073,821)	\$ (3,775,998)	\$ (3,009,422)	\$ (1,583,514)	\$ (1,036,296)	\$ (892,404)
Misc	\$ (12)	\$ (157)	\$ -	\$ (59)	\$ (43)	\$ -	\$ -	\$ -
Beginning Balance	\$ 35,027,774	\$ 41,175,419	\$ 49,665,371	\$ 42,982,918	\$ 52,288,333	\$ 54,000,742	\$ 46,312,884	\$ 44,417,830
Net Cash	\$ 41,175,419	\$ 49,665,371	\$ 42,982,918	\$ 52,288,333	\$ 54,000,742	\$ 41,045,388	\$ 39,850,152	\$ 41,436,471

COR Land Purchase

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FUND BALANCES:	6/2010	6/2011
Total Fund Balances	\$ 40,367,751	\$ 42,257,922

STRATEGIC GOALS:	STATUS
Strategic Goal 4: <u>Budget/Finance</u>	
1) Review park programming and potential reallocation of parks	Park Inventory Complete
2) Implement credit cards and online bill pay	Completed-Bring quarterly report to FC in October
3) Review & revise Development Management contract and manage COR expenditures	DM Contract Completed. Quarterly update expense
4) Develop TIF 14 tracking plan with regard to fiscal disparities impact	First update will be August 2012 after TIF reporting
5) Establish fund reserve policy	Bring to FC in October with GASB 54 changes

- UPCOMING EVENTS:**
- 2012 Budget-Proposed Levy/Budget Adoption - September 13
 - 2013 Schedule of Rates, Fees & Charges
 - Certification of delinquent utilities and invoices
 - 2012-2017 Capital Improvement Plan (CIP)
 - Auditing Services RFP
 - Refinancing of \$4,335,000 GO Bond to save approximately \$170,000

DEBT:

Debt Limit Calc
As of June 2, 2011

Taxable Market Value	\$	2011 Values 1,992,064,900.00
Debt Limit - 3% of Market Value	\$59,761,947.00	
Debt Applicable to limit:		
Total Bonded Debt:	\$24,625,000.00	
Less:		
Obligations with Special Assessments	\$ (4,740,000.00)	
Obligations with Tax Increment	\$ (1,175,000.00)	
	\$ (5,915,000.00)	
		<u>\$18,710,000.00</u>
Legal Debt Margin		<u>\$41,051,947.00</u>

Outstanding Debt 2002- June 2011

