

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #11-12-XXX**

**RESOLUTION ADOPTING THE 2011, PAYABLE 2012, MUNICIPAL TAX LEVY**

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:**

- 1) That the following levies for assessed 2011, payable 2012, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

**GENERAL LEVY**

Fund 101: General Fund - General Operations

Fiscal Disparity Transfer (as certified)	\$ 1,452,085	
Collected as Property Tax – EDA Levy	169,853	
Collected as Property Tax – General Levy	<u>5,545,065</u>	\$ 7,167,003

**DEBT SERVICE LEVY**

CIP Bond	151,386	
Certificates of Indebtedness	\$ 185,194	
Lease Revenue Bonds	<u>910,215</u>	<u>\$ 1,246,795</u>

**TOTAL CERTIFIED LEVIES** \$ 8,413,798

- 2) That this final levy does not exceed the Proposed Levy adopted September 13, 2011.
- 3) That the City will not be levying the \$357,853.13 related to the \$4,225,000 GO Improvement Bond, Series 2005B, as per Joint Powers Agreement with Anoka County. Anoka County is required to pay directly to the City, this debt service amount.
- 4) That the City of Ramsey will not be levying the total \$1,513,215 related to the Project Lease Revenue Bond for the Municipal Center. The City will levy \$910,215 and fund the remainder debt payment with funds encumbered from 2010.
- 5) That the City Administrator/Clerk be directed to transmit a certified copy of this resolution to the Anoka County Auditor's office on or before Wednesday, December 28, 2011.

That the motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 13<sup>th</sup> day of December, 2011.

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Mayor

**ATTEST:**

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City Clerk