

City of Ramsey
Agenda
Special City Council
Tuesday February 1, 2011
5:30 p.m.

Lake Itasca Room, 7550 Sunwood Drive NW

- 1. Call to Order**
- 2. Citizen Input**
- 3. Approve Agenda**
- 4. Council Business**
 - 1. Consider Purchase of Property having an Anoka County Property Identification Number (PIN) of 28-32-25-43-0007. Portions of this Case Discussion will be closed to the Public.**
- 5. Mayor/Council/Staff Input**
- 6. Adjournment**

CC Special Session

Item #: 4. 1.

Date: 02/01/2011

By: Jo Thieling
Administrative Services

Information

Title:

Consider Purchase of Property having an Anoka County Property Identification Number (PIN) of 28-32-25-43-0007. **Portions of this Case Discussion will be closed to the Public.**

Background:

The banks have extended the "solicitation of offers" period for the property in question and staff would like to have a discussion with the City Council about whether the previous offer of the City is still on the table. Portions of this discussion may be closed to the public.

Funding Source:

N/A

Council Action:

Based upon discussion.

Attachments

Sale Information

Form Review

Inbox

Kurt Ulrich

Form Started By: Jo Thieling

Final Approval Date: 01/28/2011

Reviewed By

Kurt Ulrich

Date

01/28/2011 04:18 PM

Started On: 01/28/2011 03:25 PM

Former Wyatt Earp's/Diamonds Restaurant and Bar

BANK-OWNED and FOR SALE

Last call for offers...Due Friday, February 4, 2011

- * \$800,000 Asking Price
- * 10,000 square foot building on 16.60 acres of land
- * Huge site with tons of parking and great visibility on Hwy 10
- * 3 Well-lit softball fields, hockey rink, concession stand, patio, outdoor bev cooler
- * Most restaurant/bar equipment still inside
- * Good condition!!

Full marketing package online: <http://tinyurl.com/4g6evzn>

Bank's preferred Purchase Contract Form is attached. Call if you have questions or would like to submit an offer.

Michael K. Houge, CCIM, SIOR

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