

City of Ramsey

2012 Preliminary Levy Summary

| <u>Proposed Tax Levies:</u> | <u>2012</u> | <u>2011</u> |
|------------------------------------|-----------------|-----------------|
| General Fund Levy | \$7,028,835 | \$6,992,127 |
| EDA Levy | 169,853 | 291,705 |
| Debt Service Levies: | | |
| CIP Bond (Fire Station #1) | 151,386 | 150,121 |
| 2007 Capital EQPT Certificates | 185,194 | 186,441 |
| Lease Revenue Bond (Municipal Ctr) | 910,215* | 508,215 |
| | _____ | _____ |
| Total Proposed Levy | \$8,445,483 | \$8,128,609 |

*Total Muni Center Debt \$1,513,215 (\$603,000 funded-one time transfer from fund balance policy change in 2010)

2012 - City of Ramsey

Proposed Tax Rates Anoka School District

| Taxing District | 2011 Tax Rate | Percent of Total Tax Rate | 2012 Tax Rate | Percent of Total Tax Rate |
|--------------------------|---------------|---------------------------|---------------|---------------------------|
| City of Ramsey | 39.801 | 36.047% | 44.321 | 39.181% |
| Anoka County | 41.708 | 37.775% | 42.173 | 37.282% |
| Anoka Hennepin ISD #11 | 23.999 | 21.736% | 21.447 | 18.960% |
| Special Taxing Districts | 4.905 | 4.442% | 5.178 | 4.577% |
| Total | 110.413 | 100.00% | 113.119 | 100.00% |

2012 - City of Ramsey
Proposed Tax Rates
Elk River School District

| Taxing District | 2011 Tax Rate | Percent of Total Tax Rate | 2012 Tax Rate | Percent of Total Tax Rate |
|--------------------------|----------------------|----------------------------------|----------------------|----------------------------------|
| City of Ramsey | 39.801 | 30.639% | 44.321 | 32.312% |
| Anoka County | 41.708 | 32.107% | 42.173 | 30.747% |
| Elk River ISD #728 | 43.489 | 33.478% | 45.492 | 33.166% |
| Special Taxing Districts | 4.905 | 3.776% | 5.178 | 3.775% |
| Total | 129.903 | 100.00% | 137.164 | 100.00% |

One Time Funding or Short-time Funding Options included in 2012 Budget/Levy

| Budget/Levy Item Funded: | | Net Effect on Budget/Levy: | Future Funding: |
|---------------------------------------|-------------------------|---|--|
| Municipal Center Debt | \$ 603,000 | Reduced Debt Service Levy Funding Source: Funds retained in PIR fund from 2010 Fund Balance Policy Change | 2013: No Debt on Capital Equipment Certificates. Reduces debt by \$185,193 City Will need additional one-time funding of \$417,807 to cover the \$603,000 Internal borrowing or one-time transfer from undesignated fund (e.g. Landfill Trust Fd) 2014: TIF 2 & TIF 10 are decertified: Will add back approx. \$605,000 to City taxes |
| Street Maintenance Program | \$ 275,000 | Reduced General Fund Levy Funding Source: TIF 4 (Up from \$250,000 in 2011) | TIF 4 decertifies in 2014. Will be last year of funding |
| | \$ 219,500 | Reduced General Fund Levy Funding Source: PIR Fund | 2012 Year-end estimated balance of PIR Fund: \$722,000 Fund will be depleted in 2015 at 2012 rate of withdrawal |
| Environmental Coordinator Position | \$ 87,364 | Reduced General Fund Levy Funding Source: Landfill Tipping Fee Fund | 2012 Balance of Landfill Tipping Fee: \$156,636 Fund will be depleted in approximately 1.79 years based on 2012 rate of withdrawal |
| Total One-time/Short-Term Funding | <u>\$ 1,184,864</u> | | |
| Levy Reduction Summary: | | | |
| General Levy Reduction | \$ 581,864 | | |
| Debt Levy Reduction | \$ 603,000 | | |
| | <u>\$ 1,184,864</u> | | |

NOTE: Total 2012 Proposed Levy for General Fund & Debt was \$8,275,630