

City of Ramsey
Agenda
Finance Committee
Tuesday April 26, 2011
5:30 p.m.
Trott Brook Room, 7550 Sunwood Drive NW

- 1. Call to Order**
- 2. Citizen Input**
- 3. Approve Agenda**
- 4. Committee Business**
 1. Credit Card/Debit Card Acceptance Policy
 2. Financial Dashboard
- 5. Adjournment**

Finance Committee

Item #: 4. 1.

Date: 04/26/2011

By: Diana Lund
Finance

Information

Title:

Credit Card/Debit Card Acceptance Policy

Background:

At the regular meeting of March 22, 2011 the City Council awarded the contract for credit card services to RevTrak.

Per State Statute 471.381 - City, Town and County Obligations and Payments - "A statutory or home rule charter city, town or county may accept payment by use of a credit card, debit card, or all forms of electronic or wire funds transfer. Subject to any other law to the contrary, the city town, or county may add to the amount due a service charge for the acceptance of a payment method authorized in this subdivision. The city town, or county shall adopt policies and procedures regarding the payments."

At this time, the city council has authorized that all fees associated with credit card transactions be absorbed by the city and that no service charges (transaction fees) be assessed to the customer. This was deemed as part of the costs of doing business.

Per the statute, the city is required to adopt a credit card policy. The city's proposed credit card policy is attached.

Recommendation:

Staff recommends that the Credit Card/Debit Card Acceptance Policy be adopted per state statute.

Funding Source:

All credit card fees will be charged to the respective fund. For example: The enterprise funds of Water, Sewer, Street Lighting, Recycling and Storm Drain will be charged for utility billing credit card charges and the General Fund for charges related to building permits and fines.

Council Action:

Motion to recommend to City Council to adopt the Credit Card/Debt Card Acceptance Policy as required by state statute.

Attachments

Credit Card Acceptance Policy

Form Review

Inbox

Kurt Ulrich

Form Started By: Diana Lund

Final Approval Date: 04/21/2011

Reviewed By

Kurt Ulrich

Date

04/21/2011 08:37 AM

Started On: 04/15/2011 01:12 PM

CITY OF RAMSEY

CREDIT CARD/DEBIT CARD ACCEPTANCE POLICY

POLICY STATEMENT

The city of Ramsey will accept credit and debit card payments as a means of paying for city obligations when it will enhance customer convenience, increase certainty of collection, and/or reduce city processing costs.

DEFINITIONS

Credit Card: a card or device issued under an arrangement pursuant to which the issuer gives to a card holder the privilege of obtaining credit from the issuer.

Debit Card: a card or device issued under an arrangement pursuant to which the issuer gives to a card holder the privilege of using the card to debit the account of the card holder.

Transaction Fee/Discount Fee: The processing fee imposed by credit card companies on all credit card transactions. Typically these fees are born by the vendor and built into the overhead costs.

Third Party Processor: The city must work with a third party processor that will process its credit card transactions.

Convenience Fee: A charge in addition to the original transaction amount for the convenience of being able to use an alternate payment method.

AUTHORITY

Minnesota Statute 471.381 Authorizing cities to accept payment by credit card or other methods.

OVERVIEW

Minnesota Statute sets forth the authority for cities to accept credit cards and other methods of electronic payment in the normal conduct of city business. Therefore, the city of Ramsey has established a contract with RevTrak, which is the processing facility for Merchant's Sales Transactions, to help provide the related card processing services.

- A, Merchant Accounts – A merchant account is an account that is established by a “merchant” (someone selling products or services) to receive payment via credit cards. Such accounts are available through banks and other financial service providers. The city of Ramsey has selected RevTrak as the entity to process merchant account payments for the city of Ramsey.

B. Authorized Credit Card Companies – The city of Ramsey has established the authority to accept three major credit cards:

- Visa
- Mastercard (CIS Capital)
- Discover Card

C. Accepted Service/Product Purchases – All city fees, services and products. On-line processing can only accept fixed fee transactions. Variable rate transactions will be accepted via phone-in, or in-person “swipe” at city hall.

SAFEGUARDING CREDIT CARD TRANSACTIONS

A. Fraud – More and more city customers want to pay for city services with a credit card. In addition, they want the convenience of paying over the phone, or other methods that allow them to avoid traveling to a city facility. Such payment methods have advantages and disadvantages for the city.

One major consideration is the prevention of fraud. This includes fraud committed against the city where the city suffers a loss. However, fraud also includes activities where an individual or business suffers a loss and the city contributed in some manner to the fraudulent scheme. Clearly, the city neither wants to be a victim of fraud, nor does it wish to unknowingly aid others with their fraudulent schemes.

B. General Strategies – Strategies that the city will implement for the prevention of credit card fraud.

- a. Whenever possible, the preferred processing methods will be on-line processing or in-house credit card “swiping” by customer. These select credit card processing methods allows the customer to pass their credit card information through a secure, third-party system and the city does not see or retain the card number. Avoid using methods where a credit card number is captured in written form, such as fax transmission and e-mail transmissions.
- b. If it is necessary to accept methods that require the city to directly obtain a credit card number, the following precautions will be followed:
 - Only those employees who are authorized to process daily payments through the city’s cash register will be authorized to accept and input credit card data. Those authorized will be the building technician, the city clerk, the front desk receptionists, police technicians and fire department secretary. Any staff that handles city cash and or credit cards is bonded and insured through the city’s insurance policy with the League of Minnesota Cities Insurance Trust.
 - Authorized staff members should enter credit card information directly into the third-party application avoiding documentation of credit card data. In the event the application is not available, city staff should shred any paper trail IMMEDIATELY following the completion of the transaction. Each station processing credit cards will be equipped with a shredder.

Adopted by City Council this day of May, 2011.

Finance Committee

Item #: 4. 2.

Date: 04/26/2011

By: Diana Lund
Finance

Information

Title:

Financial Dashboard

Background:

A brief financial dashboard is attached outlining the major areas of importance in finance: Bond rating; Budget, Cash & Investments, Cash Flows, Debt, Fund Balances, Strategic Goals, and Upcoming Events.

The intent is to update the finance committee and others on a quarterly basis about the City's financial position.

Please note that the cash flows that are attached will be in landscape as some of them were too difficult to read in the portrait position.

Observations:

This document represents the first draft of the City's "Financial Dashboard." Consequently, staff is interested in feedback about the format in general, and any additional summary information might be desired.

Funding Source:

None Required.

Council Action:

No Action Required. Informational Only.

Attachments

Financial Dashboard

Form Review

Inbox

Kurt Ulrich

Form Started By: Diana Lund

Final Approval Date: 04/21/2011

Reviewed By

Kurt Ulrich

Date

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CITY OF RAMSEY - FINANCIAL DASHBOARD
QUARTERLY UPDATE-PERIOD ENDING MARCH 31, 2011

BOND RATING: AA+ As of November 2009

BUDGET TO DATE: March 31, 2011

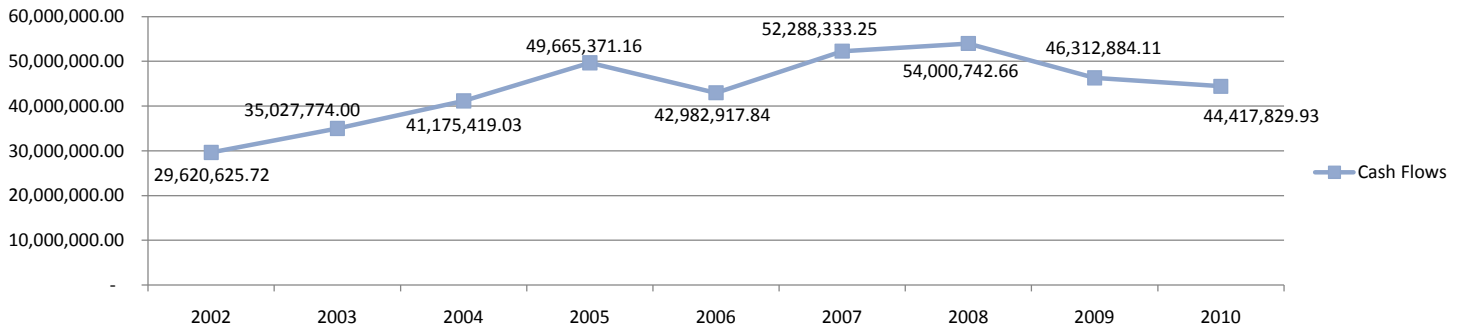
	ADOPTED BUDGET 2010		YTD ACTUALS 2010		ADOPTED BUDGET 2011		YTD ACTUALS 2011	
	Adopted Revenue	Adopted Expenditure	YTD Rev. 2010	YTD Exp. 2010	Adopted Revenue	Adopted Expenditure	YTD Rev. 2011	YTD Exp. 2011
General Fund	\$ 9,698,041	\$ 9,698,041	\$ 237,643	\$ 2,026,413	\$ 9,449,400	\$ 9,449,400	\$ 246,472	\$ 1,857,702
EDA	\$ 291,705	\$ 291,705	\$ -	\$ 92,505	\$ 291,705	\$ 291,705	\$ -	\$ 9,003
HRA	\$ 410,124	\$ 410,124	\$ -	\$ 33,152	\$ 371,049	\$ 647,926	\$ -	\$ 121,267
Water Fund	\$ 1,911,226	\$ 1,481,910	\$ 6,640	\$ 83,676	\$ 1,860,075	\$ 1,484,255	\$ 12,201	\$ 90,589
Sewer Fund	\$ 1,373,761	\$ 1,204,728	\$ 796	\$ 155,062	\$ 1,324,830	\$ 1,274,244	\$ 563	\$ 202,182
Street Lighting	\$ 193,368	\$ 171,479	\$ -	\$ 29,545	\$ 191,678	\$ 187,328	\$ -	\$ 33,608
Recycling Fund	\$ 335,673	\$ 323,392	\$ 155	\$ 74,912	\$ 336,079	\$ 324,392	\$ 420	\$ 74,110
Storm Water Fund	\$ 614,184	\$ 395,069	\$ -	\$ 27,570	\$ 614,184	\$ 395,928	\$ -	\$ 26,098

CASH & INVESTMENTS: March 31, 2011

Village Bank Checking	\$ 1,194,028
4M Savings	\$ 2,648,735
Agencies	\$ 14,726,979
Certificates of Deposits	\$ 12,483,741
Municipal Bonds	\$ 13,875,000
Less Discounts Paid on Invest)	\$ (1,760,064)
Total Cash & Investments	\$ 43,168,418

CASH FLOWS: See Attachments to Case for Detailed Cash Flows

Cash Flows 2002 - 2010



FUND BALANCES: (See Attachment)

	2010	2011
Total Fund Balances	\$ 46,476,587	\$ 43,391,195

STRATEGIC GOALS:

Strategic Goal 4: Budget/Finance

- 1) Review park programming and potential reallocation of parks
- 2) Implement credit cards and online bill pay
- 3) Review & revise Development Management contract and manage COR expenditures
- 4) Develop TIF 14 tracking plan with regard to fiscal disparities impact
- 5) Establish fund reserve policy

STATUS

Mark Riverblood doing inventory June 2011
 DM Contract Completed. Quarterly update expense First update will be August 2012 after TIF reporting Bring to FC in Summer 2011

CITY OF RAMSEY - FINANCIAL DASHBOARD
QUARTERLY UPDATE-PERIOD ENDING MARCH 31, 2011

UPCOMING EVENTS:

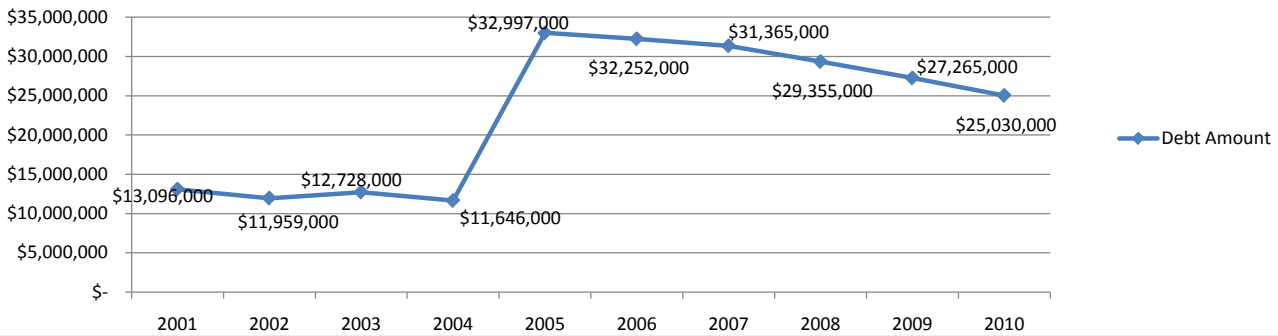
- Credit Card Implementation : Late May/June-Full Implementation. Associate Credit Card Fees presented on future updates
- Bonding for Legacy Project: Estimate June: MSA & Special Assessment Bond - Approximately \$3.7 Million
 - Bond Rating Call with Standards & Poor (S&P) - June
- Employee Self-Service for Payroll Timesheets (July - August Implementation)
- Comprehensive Annual Financial Report Presentation - June 11, 2011
- 2012 Budget-Department heads begin May
 - Municipal Center Debt Refinancing - bring to FC- May
 - Possible Early TIF Decertification
- \$603,000 held in PIR fund from Fund Balance Policy Reduction in General Fund in 2010
- Auditing Services RFP

DEBT:

Debt Limit Calc
 As of Dec 31, 2010

	2010 Values
Taxable Market Value	\$ 2,190,579,800.00
Debt Limit - 3% of Market Value	\$65,717,394.00
Debt Applicable to limit:	
Total Bonded Debt:	\$25,030,000.00
Less:	
Obligations with Special Assessments	\$ (4,865,000.00)
Obligations with Tax Increment	<u>\$ (1,175,000.00)</u>
	<u>\$ (6,040,000.00)</u>
	<u>\$18,990,000.00</u>
Legal Debt Margin	<u><u>\$46,727,394.00</u></u>

Outstanding Debt 2001-2010



Fund Balances

CITY OF RAMSEY Fund Balances 12/31/2010
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<u>FUND</u>	<u>BALANCE</u> <u>12/31/2009</u>	<u>BALANCE</u> <u>12/31/2010</u>
101 General Fund	7,016,953.39	5,456,759.22
201 TIF #2	1,619,256.56	2,122,525.57
202 TIF #2	2,934,912.08	4,468,593.87
203 TIF #3	-12,802.00	-12,802.00
204 TIF #4	1,349,206.16	321,844.28
205 TIF #5	-3,787.99	-3,787.99
207 TIF #7 (B&B)	2,022.14	7,935.36
208 TIF #8 (Amcor)	8,912.06	8,232.76
209 TIF #9	-17,882.28	-14,640.43
210 TIF #10	719,029.54	927,756.75
211 TIF #11 (Crestview)	11,242.44	21,854.34
212 TIF #12 (ACCAP)	-327.78	-780.16
213 TIF #13 (Ramsey Crossings)	39,217.65	64,432.09
214 TIF #14 (COR)	0.00	-8,097.40
225 Landfill Tipping Fee	394,226.10	326,565.42
230 EDA	1,207,091.89	1,279,044.80
231 CDBG	1,136.20	0.00
232 Business Revolving Loan Fund	230,252.82	254,697.16
233 DNR Grants	8,591.21	8,591.21
234 Equipment Revolving Fund	3,609,060.69	3,342,842.03
240 Parking Ramp Maintenance	14,237.89	19,105.97
250 Future Sealcoating-Dev Contribution	208,955.50	152,493.50
270 Lawful Gambling	114,383.88	138,492.03
290 Peace Officers Special Revenue	81,506.08	101,942.76
292 Storm Water Management	398,377.78	331,454.98
294 Park Payment Obligation (RTC)	395,122.92	0.00
295 HRA	751,807.00	617,202.00
296 Ramsey Star Express	-0.02	9,892.53
297 Ramsey Fleet	52,922.21	62,415.95
338 Fire Station #1 Debt Service	174,941.11	180,545.99
339 Muni Center Debt Service	264,260.56	327,582.92
340 AUAR County Bond Debt Service	50,279.55	62,407.63
341 \$745,000 Cap Equip Certificates	19,177.83	19,315.97
343 \$790,000 Cap Equip Certificates	207,486.35	212,045.57
344 Sunfish State Aid BAB Bond	2,044.56	14,565.18
400 PIR Fund	1,652,447.68	1,075,880.47
Fund Balance Reserve Transfer		603,000.00
402 MSA	99,553.11	515,940.94
410 RALF	-266,400.45	-96,495.35
412 Facility Fund	174,275.00	137,384.00
454 Mississippi Sub #1	2,549.43	43,976.06
468 COR Revolving Fund	476,940.52	6,547.99
477 Municenter Constr Fund	29,933.22	0.00
487 Ute Street Const Fund	32,901.29	-7,222.62

Fund Balances

CITY OF RAMSEY Fund Balances 12/31/2010
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FUND	BALANCE 12/31/2009	BALANCE 12/31/2010
485 RTC Streetscape	31,983.44	0.00
489 151st/152nd Constr Fund	-11.44	-9,585.68
490 Alpine/Roanoake Constr Fund	0.00	-9,469.20
601 Water Fund	6,962,941.00	7,071,302.00
602 Sewer Fund	4,970,678.00	4,862,721.14
603 Contributed Cap-Reserved Future	1,107,885.00	1,167,489.44
604 Unreserved: Undesignated	162,827.53	162,827.53
605 Unreserved: Undesignated	759,703.00	938,086.20
702 Insurance Fund	378,052.69	392,006.93
803 Landfill Trust Fund	3,899,382.91	3,551,716.64
805 Park Trust Fund	4,014,829.16	2,021,123.06
810 Park Maint Fund	105,617.19	109,520.00
820 Cemetery	28,684.34	33,416.06
Total Fund Balances	46,476,586.70	43,391,195.47

BUSINESS LOAN FUND - CASHFLOW PROJECTIONS

CASH
Flows

Business Revolving Loan Fund

	Act	Actual 2007	Actual 2008	Actual 2009	Actual 2010	2011	2012	2013	2014	2015
FUND BALANCE, Beginning of Year		152,901.10	185,496.34	195,140.44	230,253.35	254,697.69	274,155.56	293,905.27	310,872.89	315,535.98
REVENUES:										
Systematic Refrig (Zero Zone)-prn										
Systematic Refrig (Zero Zone)-int										
Sunfish Loan		12,805.30	12,805.32	11,738.21	0.00	0.00	0.00	0.00	0.00	0.00
Clear Choice Prn			1,050.10	4,361.10	4,630.05	4,915.64	5,218.81	4,121.96	0.00	0.00
Clear Choice Int			359.27	1,276.37	1,094.31	721.80	418.61	103.80	0.00	0.00
Panther Precision-prn		8,948.42	9,313.01	9,692.43	10,105.26	10,498.30	10,926.04	9,444.27	0.00	0.00
Panther Precision-int		2,593.52	2,228.94	1,849.80	1,349.82	1,043.66	615.92	174.01	0.00	0.00
Interest Earnings		9,790.00	9,729.46	7,737.00	8,806.90	3,820.47	4,112.33	4,408.58	4,663.09	4,733.04
Miscellaneous		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		<u>34,137.24</u>	<u>35,486.10</u>	<u>36,654.91</u>	<u>25,986.34</u>	<u>20,999.87</u>	<u>21,291.71</u>	<u>18,252.62</u>	<u>4,663.09</u>	<u>4,733.04</u>
EXPENDITURES:										
Loan to Clear Choice			24,300.00							
Panther Precision-State Share		1,542.00	1,542.00	1,542.00	1,542.00	1,542.00	1,542.00	1,285.00		
Total Expenditures		<u>1,542.00</u>	<u>25,842.00</u>	<u>1,542.00</u>	<u>1,542.00</u>	<u>1,542.00</u>	<u>1,542.00</u>	<u>1,285.00</u>	<u>0.00</u>	<u>0.00</u>
Increase (Decrease) in Cash		<u>32,595.24</u>	<u>9,644.10</u>	<u>35,112.91</u>	<u>24,444.34</u>	<u>19,457.87</u>	<u>19,749.71</u>	<u>16,967.62</u>	<u>4,663.09</u>	<u>4,733.04</u>
FUND BALANCE, End of Year		<u>185,496.34</u>	<u>195,140.44</u>	<u>230,253.35</u>	<u>254,697.69</u>	<u>274,155.56</u>	<u>293,905.27</u>	<u>310,872.89</u>	<u>315,535.98</u>	<u>320,269.02</u>

EQUIPMENT REVOLVING FUND - CASHFLOW PROJECTIONS

EQUIPMENT REVOLVING FUND #234

Ac	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Estimated 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015
FUND BALANCE, Beginning of Year	4,502,838.85	4,373,436.90	3,669,695.17	3,609,061.22	3,342,842.56	3,250,385.20	3,169,107.98	3,077,885.60	3,029,505.88
REVENUES:									
Transfers from General Fund:									
Excess Revenue	9,348.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Fixed Assets	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prn-Sunfish Commons	11,273.00	11,873.37	11,438.59	0.00	0.00	0.00	0.00	0.00	0.00
Int-Sunfish Commons	1,532.26	931.89	299.56	0.00	0.00	0.00	0.00	0.00	0.00
Interest Earnings	257,450.72	210,701.04	128,977.87	131,239.16	50,142.64	48,755.78	47,536.62	46,168.28	45,442.59
Total Revenues	279,604.84	226,006.30	140,716.02	131,239.16	50,142.64	48,755.78	47,536.62	46,168.28	45,442.59
EXPENDITURES:									
Capital Outlay:									
Parks CIP	49,000.00								
General Government				26,200.00	16,000.00	6,775.00		2,254.00	
Fire				17,600.00	32,000.00		90,151.00	21,101.00	
Parks/PW				87,200.00		109,448.00	32,302.00	71,193.00	6,226.00
Police	0.00	0.00	0.00	93,850.00	94,600.00	13,810.00	16,306.00	0.00	0.00
Transfers to General Fund									
Debt Service on Equipment Certificates		217,629.74							
Debt Service on Muni Bldg		298,628.00							
Capital Outlay	354,615.79	392,200.00	201,349.97	50,937.69					
Muni Center Remodel				112,333.26					
Fire Station Generator		21,290.29							
PW Repair parts on sweeper				9,336.87					
Fire Station #2 Rebuild	5,391.00								
Sign Making Equipment									
Total Expenditures	409,006.79	929,748.03	201,349.97	397,457.82	142,600.00	130,033.00	138,759.00	94,548.00	6,226.00
Increase (Decrease) in Cash	(129,401.95)	(703,741.73)	(60,633.95)	(266,218.66)	(92,457.36)	(81,277.22)	(91,222.38)	(48,379.72)	39,216.59
FUND BALANCE, End of Year	4,373,436.90	3,669,695.17	3,609,061.22	3,342,842.56	3,250,385.20	3,169,107.98	3,077,885.60	3,029,505.88	3,068,722.47

Summary Of Capital Outlay New Purchases (per policy adopted 12-18-01)

50% interest earnings/excess revenue	139,802.42	113,003.15	70,358.01	65,619.58	25,071.32	24,377.89	23,768.31	23,084.14	22,721.29
Allowable interest earnings-NEW Capital Purch	529,932.52	642,935.67	713,293.68	778,913.26	803,984.58	828,362.47	852,130.78	875,214.92	897,936.21
New Capital Purchase	0	0	0	0	0	0	0	0	0
Remaining Interest Earnings	529,932.52	642,935.67	713,293.68	778,913.26	803,984.58	828,362.47	852,130.78	875,214.92	897,936.21

FACILITY FUND #412 - CASHFLOW PROJECTIONS

FACILITY FUND #412

	<u>Actual</u> <u>2007</u>	<u>Actual</u> <u>2008</u>	<u>Actual</u> <u>2009</u>	<u>Actual</u> <u>2010</u>	Est <u>2011</u>	Est <u>2012</u>	Est <u>2013</u>	Est <u>2014</u>	Est <u>2015</u>
FUND BALANCE, Beginning of Year	126,722.64	169,612.48	168,249.00	174,235.48	137,383.94	119,444.70	121,236.37	23,054.92	23,400.74
REVENUES:									
Excess Revenue Transfer (Year End)	37,395.42	0.00							
Interest Earnings	6,833.81	8,287.01	5,986.48	2,613.53	2,060.76	1,791.67	1,818.55	345.82	351.01
Total Revenues	44,229.23	8,287.01	5,986.48	2,613.53	2,060.76	1,791.67	1,818.55	345.82	351.01
EXPENDITURES:									
PW Salt Shed		9,650.49							
Property Taxes	1,339.39								
PID Wire Circuits				9,465.07					
Sprinkler Fire Station #1					20,000.00				
Land Fire Station #4							100,000.00		
City Hall Design									
City Hall Remodel				30,000.00					
Total Expenditures	1,339.39	9,650.49	0.00	39,465.07	20,000.00	0.00	100,000.00	0.00	0.00
Increase (Decrease) in Cash	42,889.84	(1,363.48)	5,986.48	(36,851.54)	(17,939.24)	1,791.67	(98,181.45)	345.82	351.01
FUND BALANCE, End of Year	169,612.48	168,249.00	174,235.48	137,383.94	119,444.70	121,236.37	23,054.92	23,400.74	23,751.75

Landfill Trust Fund

Fund #803	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected
Cash Balance	2007	2008	2009	2010	2011	2012	2013	2014	2015
Beginning Balance	3,765,984	3,420,806	3,536,624	3,616,892	3,307,739	3,418,467	3,530,856	3,644,931	3,760,717
Interest Earnings	195,421.81	157,054.06	105,902.00	96,290.49	49,616.08	51,277.01	52,962.84	54,673.96	56,410.75
Loan Payments-Interest Only									
PW Facility Loan-Int (6%)-12yr									
PD Facility Loan-Int (8%)-20 Yl	30,540	28,094	25,453	22,600	19,519	16,191	12,597	12,597	12,597
Loan Payments-Principal Only									
PW Facility Loan-Prin (6%)-12y									
PD Facility Loan-Prin (8%)-20 Y	30,572	33,018	35,660	38,512	41,593	44,921	48,515	48,515	48,515
Muni Center Debt Transfer									
Elmcrest Creek Trail									(75,000)
Ramsey Crossings-City costs after pr	(521,589)	(30,284)							
RTC Ramp Expense			(14,660)						
Share of Ramsey Express Bus (net of	(80,123)	(72,064)	(72,087)	(466,556)					
Trott Brook Trail Corridor									(15,000)
Remaining Balance	<u>3,420,806</u>	<u>3,536,624</u>	<u>3,616,892</u>	<u>3,307,739</u>	<u>3,418,467</u>	<u>3,530,856</u>	<u>3,644,931</u>	<u>3,760,717</u>	<u>3,788,240</u>

LANDFILL TRUST FUND:

Revenue Sources:

1. Interest Earnings

Expenditure Uses:

1. Legal Expenses related to lare and post closure
2. Transfers to Park Improving Fund (425)-This fund is used to account for park acquisitions and improvements as detailed in CIP
In an amount not to exceed available in the fund
3. Transfers to non-operating set, retire or avoid future debt. Can not exceed amount of interest earnings.
4. Any capital expenditures thilitze principal. Need four-fifths vote of City Council.
5. Loans or transfers other thapenditures only if City Council declares an emergency situation.

LAWFUL GAMBLING FUND - CASHFLOW PROJECTIONS

LAWFUL GAMBLING FUND #270

	Act	Actual <u>2007</u>	Actual <u>2008</u>	Actual <u>2009</u>	Actual <u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
FUND BALANCE, Beginning of Year		269,816.85	190,149.39	216,537.90	114,383.69	138,491.84	171,869.22	216,247.26	226,290.96	231,485.33
REVENUES:										
Required Contributions:										
Anoka Area Ice Arena Association		8,605.95	4,600.00	4,353.83	4,055.03	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Climb Theatre		8,895.93	12,909.70	11,356.76	9,360.78	8,100.00	8,100.00	8,100.00	8,100.00	8,100.00
Outreach Six Acres		0.00	0.00							
Ramsey Lions Club		22,565.07	23,545.08	21,359.70	16,090.28	23,700.00	23,700.00	23,700.00	23,700.00	23,700.00
Donations		790.00	800.00	920.00	5,585.00	0.00	0.00	0.00	0.00	0.00
Lions Donation for Building Fund										
Interest Earnings		14,885.88	10,946.04	6,097.00	4,517.06	2,077.38	2,578.04	3,243.71	3,394.36	3,472.28
Miscellaneous		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		<u>55,742.83</u>	<u>52,800.82</u>	<u>44,087.29</u>	<u>39,608.15</u>	<u>43,877.38</u>	<u>44,378.04</u>	<u>45,043.71</u>	<u>45,194.36</u>	<u>45,272.28</u>
EXPENDITURES:										
Park Improvement Program										
Central Park Entrance Sign/locks				3,235.00						
Alpine Playground		5,000.00								
Drinking Fountains										
Fishing Pier at Riverdale Park										
Lake Itasca Observation Boardwalk									40,000.00	
Observation Deck-Mississippi								35,000.00		
Skate Ramp		9,780.29								
Youth First					500.00	500.00				
Juvenile Diversion					5,000.00	5,000.00				
Ramsey Foundation-Cor Performance					5,000.00					
Safety Camp					5,000.00	5,000.00				
Community Programs		47,544.00	22,000.00	11,250.00						
Ramsey Lions Picnic Shelter		69,086.00								
Dog Park-Alpine Park				6,959.50						
Skateboard Park in Alpine Park			412.31	124,797.00						
Unspecified										
Anoka Aquatic Center Funding		4,000.00	4,000.00							
Transfers to Other Funds -										
Total Expenditures		<u>135,410.29</u>	<u>26,412.31</u>	<u>146,241.50</u>	<u>15,500.00</u>	<u>10,500.00</u>	<u>0.00</u>	<u>35,000.00</u>	<u>40,000.00</u>	<u>0.00</u>
Increase (Decrease) in Cash		<u>(79,667.46)</u>	<u>26,388.51</u>	<u>(102,154.21)</u>	<u>24,108.15</u>	<u>33,377.38</u>	<u>44,378.04</u>	<u>10,043.71</u>	<u>5,194.36</u>	<u>45,272.28</u>
FUND BALANCE, End of Year		<u>190,149.39</u>	<u>216,537.90</u>	<u>114,383.69</u>	<u>138,491.84</u>	<u>171,869.22</u>	<u>216,247.26</u>	<u>226,290.96</u>	<u>231,485.33</u>	<u>276,757.61</u>

MSA Fund

	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Beginning Balance	851,857	1,507,801	825,672	661,593	707,503	(292,120)	70,696	433,226	303,204
Revenues									
Current Year Allocation (Held at State)	685,000	888,730	944,856	957,571	1,015,244	933,000	933,000	933,000	933,000
MSA City Received from Held Allocation	315,176	(1,099,862)	194,699	824,093					
Interest Earnings	48,918	44,218	20,420	30,085	(1,250)	(6,537)	(4,312)	(2,499)	(3,149)
Total Revenue	<u>1,900,950</u>	<u>1,340,887</u>	<u>1,985,647</u>	<u>2,473,342</u>	<u>1,721,497</u>	<u>634,343</u>	<u>999,384</u>	<u>1,363,727</u>	<u>1,233,055</u>
Expenditures									
Street Maintenance Projects	(122,423)	(181,056)	(94,102)	(168,600)					
MSA Maintenance (Received from State Held Allocation)	(130,000)	(130,000)	(140,000)	(140,000)	(140,000)	(150,000)	(150,000)	(150,000)	(150,000)
CIP Projects									
County Road #5/Alpine Drive Realignment								(500,000)	
Armstrong/Bunker Bonding					(40,299)	(252,280)	(252,728)	(250,733)	(253,213)
Alpine/Roanoke				(242,241)	(264,259)				(1,475,645)
Alpine Overlay (Ramsey-Sunfish)					(485,504)				
Sunfish Lake Blvd/Alpine Drive Intersection Impr					(120,000)				
Dysprosium Street Reconstruction					(800,000)				
Variolite Street Alpine Drive to RTC									(1,700,000)
167th Avenue Extension - Jasper to Armstrong Blvd		(54,209)	(895,252)	(192,631)					
Sunfish Blvd bond payments				(176,640)	(163,555)	(161,368)	(163,430)	(159,790)	(155,630)
Total Expenditures	<u>(393,149)</u>	<u>(515,215)</u>	<u>(1,324,054)</u>	<u>(1,765,839)</u>	<u>(2,013,617)</u>	<u>(563,648)</u>	<u>(566,158)</u>	<u>(1,060,523)</u>	<u>(2,258,843)</u>
Remaining Balance	<u>1,507,801</u>	<u>825,672</u>	<u>661,593</u>	<u>707,503</u>	<u>(292,120)</u>	<u>70,696</u>	<u>433,226</u>	<u>303,204</u>	<u>(1,025,788)</u>

MSA Fund

Sources:

1. Annual MSA Allotments
2. Interest Earnings

Expenditure Uses:

1. Transfers to General Fund for budgeted general maintenance to state-aid streets
2. Costs associated with municipal state-aid improvement projects as detailed in CIP or as approved by City Council.

Park Improvement Trust

	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Beginning Balance	3,635,427	4,234,812	4,332,196	4,014,829	2,021,123	1,735,545	1,452,442	700,093	(123,542)
Projected Revenue									
Park/Trail Dedications	661,861	19,267	1,376	25,934	100,000	100,000	100,000	100,000	100,000
Tmobile Tower Rental		16,660	36,000	18,000					
Greenway Grant Reimb									
Draw Park Internal Loan Reim - \$915					101,864	101,864	101,864	101,864	101,864
Donations	45	-	-	886	1,000	1,000	1,000	1,000	1,000
Interest Earnings	210,064	182,710	130,930	130,683	30,317	26,033	21,787	10,501	(1,853)
Total Revenue	871,970	218,637	168,306	175,504	233,181	228,897	224,651	213,365	201,011
CIP Projects									
Alpaca Estates Outlet								(35,000)	
Central Park Improvements	(5,346)								
Alpine Park Winter Facilities									(2,500,000)
Community Garden			(10,000)						
Central Park Redevelopment					(135,000)			(250,000)	
Community Building for Elmcrest Pa					(250,000)				
County Road #5 Trail	(16,641)								
Drinking Fountains	(5,964)	(5,080)			(7,000)	(7,000)	(7,000)	(7,000)	
Draw Park				(1,252,957)					
Draw Park Internal Loan				(915,000)					
Elmcrest Creek Trail									(150,000)
Elmcrest Park Third Phase/Security	(96,702)	(19,505)	(91,736)						
Elmcrest Park Entrance		(865)						(50,000)	
Emerald Pond		(34,570)							
Fordbrook Playground							(50,000)		
Fox Park Boardwalk	(5,028)								
Hexagonal Shelters									
Highway 47 underpass	(1,047)	(11,809)							
Hunters Hill Park Redevelopment									(500,000)
Irrigation Titterud Park									(76,000)
King's Island Park Area									
Landscape Improvements for Parks		(1,122)			(10,000)	(5,000)	(5,000)	(5,000)	(5,000)
Mississippi River Park Development									(750,000)
Multi-Sports Facility							(475,000)		
Mississippi Trail								(100,000)	
Park Security Enhancements					(15,000)				
Peltzer Park								(40,000)	
Rabbit Park Phase II								(125,000)	
Restroom Facilities					(40,000)				
Rivers Bend Park Impr/116 Corridor	(8,691)								(20,000)
Riverdale Park Impr			(55,038)						
Riversbluff Outlaws A Acquisition			(51,905)						
Single Road Access Areas						(25,000)		(25,000)	
Sixth Community Park									(1,000,000)
Smith Parcel for Alpine Park			(259,889)						
Sunfish Lake Park Development		(48,302)		(1,253)					
Sunfish Lake Park-General Fund Traff Time on Sunfish Park					(61,759)				
Titterud Park Play Equipment	(6,000)								
Tennis Courts hydroblasted			(15,800)						

Park Improvement Trust

	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Trail Projects	(88,554)		(1,304)			(75,000)	(40,000)		
Trout Brook Greenway Projects									
Urban Trail Connections									
Woodland Park Shelter	(38,613)								
Lake Itasca Park Phase I & II (Futures)						(400,000)	(400,000)	(400,000)	
Total CIP Projects	(272,586)	(121,253)	(485,673)	(2,169,210)	(518,759)	(512,000)	(977,000)	(1,037,000)	(5,001,000)
Remaining Balance	<u>4,234,812</u>	<u>4,332,196</u>	<u>4,014,829</u>	<u>2,021,123</u>	<u>1,735,545</u>	<u>1,452,442</u>	<u>700,093</u>	<u>(123,542)</u>	<u>(4,923,531)</u>

Park Improvement Trust Fund

Sources:

1. Park Dedication Fees
2. Donations
3. Interest Earnings
4. Transfers from Landfill Trust Fu

Expenditure Uses:

1. Land Acquisition
2. Park Improvements

PUBLIC IMPROVEMENT REVOLVING FUND - CASHFLOW PROJECTIONS

PUBLIC IMPROVEMENT REVOLVING [PIR] FUND #400

	Actual <u>2007</u>	Actual <u>2008</u>	Actual <u>2009</u>	Actual <u>2010</u>	Proposed <u>2011</u>	Proposed <u>2012</u>	Proposed <u>2013</u>	Proposed <u>2014</u>	Proposed <u>2015</u>
FUND BALANCE - Beginning of Year	1,058,870.48	785,490.70	1,328,578.65	1,673,587.11	1,700,019.84	1,369,711.14	1,467,124.80	1,540,999.68	1,585,982.67
REVENUES:									
Special Assessments (P&I)	599,383.65	722,623.80	454,468.21	497,225.83	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Transfers from Other Funds:									
General Fund - 10% transfer	37,395.41	0.00	0.00	603,000.00	0.00				
TIF 10 Reimbursementbt Interfund Loan									
Close Project Funds	38,665.87	135,619.95							
Haubrich Addition Transfer									
Prn/Int-Park & Ride	13,208.00	12,740.00	12,272.00	11,465.64	11,336.00	10,868.00	10,868.00	10,868.00	10,868.00
Interest Earnings	63,914.98	50,787.39	67,780.78	62,964.65	25,500.30	20,545.67	22,006.87	23,115.00	23,789.74
Miscellaneous/anoka cty share access mgmt	26,200.00			530.00					
Total Revenues	<u>778,767.91</u>	<u>921,771.14</u>	<u>534,520.99</u>	<u>1,175,186.12</u>	<u>336,836.30</u>	<u>331,413.67</u>	<u>332,874.87</u>	<u>333,983.00</u>	<u>334,657.74</u>
EXPENDITURES:									
Annual Street Maintenance Program									
150th Avenue Sidewalk				51,704					
151/152nd Assessment				211,686					
Ute Stret Assess				31,168					
Chameleon Street Assess					136,145				
Transmission Lines buried (internal Loan Res TIF 14- 4% interest 3-8-11					175,000				
Highway 10 Access Mgmt									
Sunwood Drive 56 to 116- Hakanson Study									
Azurite Septic Repair Assessed				5,174					
Alpine Drive Railroad Crossing					98,000				
160th lane/Potassium Street									
Oak Park Terrace/Welcome Road/St Francis	201,921								
River Pines Lift Station Street Connection								55,000	
Single Road Access Areas					25,000		25,000		
Potassium Street Easements	92,095								
Foster ROW Purchase				380,312					
Purchase house 5860-157th Lane	286,143								
Public Works-Salt Shed									
Anoka Cnty S.A. Expenses	10,027	6,133	6,464	6,865	13,000	14,000	14,000	14,000	14,000
Transfers to Other Funds:									
S/A To proj/bond funds	-								
Closed Project Funds	137,903	137,202							
General - Street Maint Prog	324,059	235,349	183,048	461,845	220,000	220,000	220,000	220,000	220,000
Total Expenditures	<u>1,052,148</u>	<u>378,683</u>	<u>189,513</u>	<u>1,148,753</u>	<u>667,145</u>	<u>234,000</u>	<u>259,000</u>	<u>289,000</u>	<u>234,000</u>
INCREASE (DECREASE) IN CASH	(273,379.78)	543,087.95	345,008.46	26,432.73	(330,308.70)	97,413.67	73,874.87	44,983.00	100,657.74
FUND BALANCE - End of Year	<u>785,490.70</u>	<u>1,328,578.65</u>	<u>1,673,587.11</u>	<u>1,700,019.84</u>	<u>1,369,711.14</u>	<u>1,467,124.80</u>	<u>1,540,999.68</u>	<u>1,585,982.67</u>	<u>1,686,640.41</u>

Stormwater Manag

Fund #292	<u>Actual 2007</u>	<u>Actual 2008</u>	<u>Actual 2009</u>	<u>Actual 2010</u>	<u>Projected 2011</u>	<u>Projected 2012</u>	<u>Projected 2013</u>	<u>Projected 2014</u>	<u>Projected 2015</u>
Beginning Balance	1,109,005	920,836	967,741	398,378	331,455	361,802	392,604	423,868	455,601
Developer's Contribu	105,997	425	-	24,473	25,000	25,000	25,000	25,000	25,000
Interest Earnings	66,869	47,707	27,494	15,142	5,347	5,802	6,264	6,733	7,209
CIP Projects-Park Pr									
Wetland Credits				(50,610)					
Sunfish Lake Blvd			(200,000)						
Outfall to Mississip		(1,227)	(396,857)	(55,928)					
NE/NW Sewer Extn	(361,035)								
Remaining Balance	<u>920,836</u>	<u>967,741</u>	<u>398,378</u>	<u>331,455</u>	<u>361,802</u>	<u>392,604</u>	<u>423,868</u>	<u>455,601</u>	<u>487,810</u>

TIF Projections District #1-Rivers Bend

TIF PROJECTIONS DISTRICT #1

Projected Revenue FOR TIF I	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011
District I (2011)					
Balance	893,335	817,357	1,012,349	1,415,773	2,122,527
Revenues					
TIF Increments	811,974	853,646	886,402	867,508	756,980
Repay for Sunfish Park			30,000		
Bond Proceeds					
Interest Earnings	46,152.90	41,458.38	44,765.79	59,429.26	31,837.90
Total Revenue	858,126	895,104	961,168	926,937	788,818
Less:					
Bond Principal (Fund 322/334, 324)	(255,000)				
Bond Interest	(2,869)				
Bond Pm/Int-Sunfish Business Park(Fund 331, 332) (\$1,045,000 & \$1,215,000) (Azurite St & Waste Mgmt Site)	(104,590)	(426,927)	(327,127)		
Bond Principal (B&A Cyl \$1,035,000) FUND #342	(160,000)	(165,000)	(175,000)	(185,000)	(200,000)
Bond Interest (B&A Cyl \$1,035,000)	(44,330)	(36,570)	(28,485)	(19,735)	(10,300)
Interfund Loan F&C (Tif Spending Plan)					(1,300,000)
Administrative Expenses	(30,986)	(28,354)	(27,132)	(15,448)	(35,000)
Total Expense	(597,775)	(656,851)	(557,744)	(220,183)	(1,545,300)
CIP Project Costs:					
Amoco Acquisition					
B&A Cylinder (bonded)6 yrs @4.5%					
Ramp Construction Extension					(1,064,399)
County #116 acquisition					(193,000)
Well #6 RTC Site					
Well #7 RTC Phase 1	(336,330)	(43,262)			(62,167)
Watermain RTC					
***Highway #47					
***Projects completed or to be completed					
Total CIP Project Costs	(336,330)	(43,262)	-	-	(1,319,566)
Remaining TIF Balance	817,357	1,012,349	1,415,773	2,122,527	46,478
(Total Revenue less Total Project Costs)					

TIF Projections District #2 - Gateway
(2013)

	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Possible Projects
Revenues								
TIF Increments on agreements	1,511,247	1,597,314	1,713,092	1,778,780	1,437,582	1,437,582	1,437,582	
Land Sale-Brown		38,653						
Land Sale-Ace		278,749						
Sparkle Pool Rent	1,500							
Spohn Property Resale	438,242							
St. Paul Terminal Net Sale	5,000							
Interest Earnings(2000 neg int adj for borrowing)	36,451.96	71,906.17	80,303.68	122,918.08	67,028.93	23,737.12	24,765.80	
Total Revenue	<u>\$1,992,441</u>	<u>\$1,986,623</u>	<u>\$1,793,395</u>	<u>\$1,901,698</u>	<u>\$1,504,611</u>	<u>\$1,461,319</u>	<u>\$1,462,348</u>	
Expenses								
Sauter Land Purchase Bond Int (Fund 329 \$1,680,000)	(12,697)	(2,088)	(7,152)	(3,993)	(608)			
Sauter Land Purchase Bond Prin (Fund 329 \$1,680,000)	(42,300)	(45,000)	(48,600)	(51,300)	(9,000)			
Parabody Pay-Go(site impr)	(20,264)	(20,264)	(20,264)	(20,264)	(20,264)	(20,264)	(20,264)	
*** Well #5-Bond Prin (Fund 328 \$1,695,000 bond)			(450,000)					
Well #5 Bond Int (Fund 328 \$1,695,000 Bond)	(24,075)	(24,075)	(12,038)					
Bond Interest (Fund 323/335 \$2,600,000 Bond)	(21,315)	(16,334)	(10,468)	(3,644)				
Bond Principal (Fund 323/335 \$2,600,000 Bond)	(250,000)	(255,000)	(265,000)	(265,000)				
Trunk Charges Systematic					(210,000)			
Sac/Wac misc projects(estimated 12-31-01)							(500,000)	
Sharp S&W Trunk Fees					(95,611)			
Sharp Reimbursement-Sunfish Gateway	(46,875)	(46,875)	(46,875)	(46,875)	(46,875)			
Sharp Storm Water Mgmt Fee					(35,029)			
Precise Metalcraft(Storm, Sewer, Water)					(29,163)			
Debt Service from TIF 8		(41,062)	(84,577)	(52,385)	(82,476)	(82,476)	(82,746)	
F&C City Fees(Spending Plan)					(2,444,000)			
Sharp-Duncan Project								
Administrative Expenses	(87,238)	(38,972)	(35,133)	(13,960)	(40,000)	(40,000)	(40,000)	
Total Expense	<u>(\$504,764)</u>	<u>(\$489,669)</u>	<u>(\$980,107)</u>	<u>(\$457,422)</u>	<u>(\$3,013,026)</u>	<u>(\$142,740)</u>	<u>(\$643,010)</u>	
AVAILABLE REVENUES	\$1,487,676	\$1,496,954	\$813,288	\$1,444,276	(\$1,508,415)	\$1,318,579	\$819,338	
CIP Project Costs:								
Bury Carlson Land		(159,905)						
Command/National Growth-Minks Property		(25,000)	(25,000)	(25,000)				
141st Avenue Road Construction	(35,609)							
142nd Court Street Improvements (B&A Cyl)					(325,000)			
Internal Loan from TIF 14 for Admin Fees F&C project				(89,069)	(410,931)			
Brothers Property								(600,000)
Johnson Brothers								(415,300)
Healthquest								(800,000)
D & P Properties								(700,000)
Site Impr such as demos on basalt	(143,317)							
Perkins Property								
Parks Acquisition		(17,500)						
Pond Reim-Tag,Machine			(19,360)					
Sparkle Pool		(310,400)						
Brown	(277,000)	(4,500)						
McKinley Street	(14,218)	(6,601)				(1,250,000)		
County Road #116 (#47 toDysprosium)					(600,000)			
County Road #116 (Dysprosium to County #57)			(58,225)		(41,775)			
Total CIP Project Costs	<u>(470,144)</u>	<u>(523,906)</u>	<u>(102,584)</u>	<u>(114,069)</u>	<u>(1,377,706)</u>	<u>(1,250,000)</u>	<u>-</u>	
***Projects complete or to be completed								
***Projects as placeholders only								
(Available Revenue less Total Project Costs)	<u>\$1,017,532</u>	<u>\$973,048</u>	<u>\$710,704</u>	<u>\$1,330,207</u>	<u>(\$2,886,121)</u>	<u>\$68,579</u>	<u>\$819,338</u>	
Remaining TIF Balance/(Deficit)	\$1,454,636	\$2,427,684	\$3,138,388	\$4,468,595	\$1,582,474	\$1,651,054	\$2,470,391	

TIF Projections District #4-Front Street
Exhibit B

TIF PROJECTIONS DISTRICT #4

Projected Revenue FOR TIF IV	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014
District I (2014) Balance	111,168	445,849	858,342	1,349,205	321,844	458,536	599,987	443,560
Revenues								
TIF Increments	398,146	482,859	535,185	483,351	434,573	434,573	434,573	434,573
Interest Earnings	12,157.31	25,755.87	36,234.24	24,187.28	4,827.65	6,878.04	8,999.81	6,653.40
Total Revenue	410,303	508,615	571,419	507,539	439,401	441,451	443,573	441,226
Less:								
GB Properties	(25,000)	(25,000)	(25,000)					
Riverview Community Bank (Premier La	(30,573)	(45,860)	(30,573)	(30,573)	(27,708)			
Administrative Expenses	(20,049)	(25,263)	(24,982)	(31,847)	(25,000)	(25,000)	(10,000)	(10,000)
Total Expense	(75,622)	(96,122)	(80,555)	(62,420)	(52,708)	(25,000)	(10,000)	(10,000)
CIP Project Costs:								
Oasis Market				(1,078,195)				
US Bank Road Easement				(89,630)				
Street Recon				(304,655)	(250,000)	(275,000)	(250,000)	(250,000)
Parking Ramp								
Zeolite St							(340,000)	(340,000)
Phase II streets in RTC								
***Project Completed								
Total CIP Project Costs	-	-	-	(1,472,480)	(250,000)	(275,000)	(590,000)	(590,000)
Remaining TIF Balance	445,849	858,342	1,349,205	321,844	458,536	599,987	443,560	284,786

(Total Revenue less Total Project Costs

Prepared by Finance Dept

4/20/2011

Note: 100% of Prin & interest paid thru TIF

TIF Projections District #7
B&B Carpeting

TIF PROJECTIONS DISTRICT #7

Projected Revenue OR TIF VII District VII (2015)	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Balance	(18,572)	(13,265)	(6,104)	2,022	7,935	1,978	(1,955)	(3,739)	(3,245)
Revenues									
B&B Carpeting	29,510	31,235	31,733	29,266	27,879	27,879	27,879	27,879	27,879
Special Assessment-Prin									
Special Assessment Int									
Interest Earnings	(736.80)	(561.28)	(75.23)	204.54	418.19	418.19	418.19	418.19	418.19
Total Revenue	28,773	30,673	31,657	29,471	28,297	28,297	28,297	28,297	28,297
Less:									
B&B Revenue Note-Prn (site impr)	(23,000)	(23,000)	(23,000)	(23,000)	(23,000)	(23,000)	(23,000)	(23,000)	(8,466)
B&B Revenue Note-Int					(8,754)	(6,730)	(4,582)	(2,303)	(40,340)
Administrative Expenses	(466)	(513)	(531)	(558)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)
S&W Extension									
Total Expense	(23,466)	(23,513)	(23,531)	(23,558)	(34,254)	(32,230)	(30,082)	(27,803)	(51,306)
Remaining TIF Balance	(13,265)	(6,104)	2,022	7,935	1,978	(1,955)	(3,739)	(3,245)	(26,254)
(Total Revenue less Total Project Costs)									

TIF Projections District #8
Maken

TIF PROJECTIONS DISTRICT #8

Projected Revenue FOR TIF VIII	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
District VIII (2028) Balance	3,521	36,278	6,713	8,912	8,233	(36,644)	(54,531)	(54,748)	(145,568)
Revenues									
Land Proceeds-Cullinan	117,755								
Tax Increment	266,041	261,929	267,591	297,177	250,000	250,000	250,000	250,000	250,000
Transfer from TIF 2 to pay 20-40% bonded debt		41,062	84,577	52,385	82,476	126,426			
Interest Earnings	3,428.46	3,174.07	1,147.96	2,021.51	123.49	(549.66)	(817.96)	(821.21)	(2,183.52)
Total Revenue	387,224	306,165	353,316	351,584	332,599	375,876	249,182	249,179	247,816
Less:									
Principal on 920,000 GOTI Bond (Fund 330 141st&143rd)					(220,000)	(200,000)	(200,000)	(300,000)	
Int on 920,000 GOTI Bond(fund 330-141st &143rd Ave)	(41,062)	(42,810)	(32,936)	(42,050)	(42,810)	(32,800)	(23,500)	(14,100)	
Principal on 1,680,000 GO Taxable(Fund 329 Maken Land bond	(192,700)	(205,000)	(221,400)	(233,700)	(41,000)				
Interest on 1,680,000 GO Taxable(Fund 329 Maken Land Bond - S&W Trunk-Sauter & RJM	(57,843)	(49,346)	(42,238)	(18,192)	(2,768)		(117,727)		
Interfund Loan Prn									
Interfund Loan Int									
Old Castle Precast Site Impr	(10,000)								
Clean up Cullinan Site	(17,960)		(17,454)						
W Properties (Land Reimbursement)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)
Lundeen Holdings (Phase II Reimbursement)				(40,000)	(45,000)	(17,337)			
Administrative Expenses	(19,004)	(22,675)	(21,190)	(2,423)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Total Expense	(354,467)	(335,730)	(351,117)	(352,263)	(377,477)	(393,763)	(249,399)	(339,999)	(25,899)
CIP Project Costs:									
Total CIP Project Costs	-	-	-	-	-	-	-	-	-
Remaining TIF Balance (Total Revenue less Total Project Costs)	36,278	6,713	8,912	8,233	(36,644)	(54,531)	(54,748)	(145,568)	76,350

Note: Will need to pool increment from TIF 2 to pay off bonds

TIF Projections District #8
Maken

TIF PROJECTIONS DISTRICT #8

Projected Revenue FOR TIF VIII	Projected 2016	Projected 2017	Projected 2018	Projected 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024
District VIII (2028) Balance	- 76,350 -	301,596 -	530,221 -	762,275 -	(50,523) -	172,820 -	399,513 -	645,506 -	895,189 -
Revenues									
Land Proceeds-Cullinan									
Tax Increment	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Transfer from TIF 2 to pay 20-40% bonded debt									
Interest Earnings	1,145.25	4,523.94	7,953.31	11,434.13	(757.85)	2,592.30	5,992.70	9,682.59	13,427.83
Total Revenue	251,145	254,524	257,953	261,434	249,242	252,592	255,993	259,683	263,428
Less:									
Principal on 920,000 GOTI Bond (Fund 330 141st&									
Int on 920,000 GOTI Bond(fund 330-141st &143rd									
Principal on 1,680,000 GO Taxable(Fund 329 Makr									
Interest on 1,680,000 GO Taxable(Fund 329 Make									
S&W Trunk-Sauter & RJM									
Interfund Loan Pm				(500,000)					
Interfund Loan Int				(548,333)					
Old Castle Precast Site Impr									
Clean up Cullinan Site									
W Properties (Land Reimbursement)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)			
Lundeen Holdings (Phase II Reimbursement)									
Administrative Expenses	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Total Expense	(25,899)	(25,899)	(25,899)	(1,074,232)	(25,899)	(25,899)	(10,000)	(10,000)	(10,000)
CIP Project Costs:									
Total CIP Project Costs	-	-	-	-	-	-	-	-	-
Remaining TIF Balance	301,596	530,221	762,275	(50,523)	172,820	399,513	645,506	895,189	1,148,617
(Total Revenue less Total Project Costs)									

Note: Will need to pool increment from TIF 2 to pa

TIF Projections District #8
Maken

TIF PROJECTIONS DISTRICT #8

Projected Revenue FOR TIF VIII	Projected 2025	Projected 2026	Projected 2027	Projected 2028
District VIII (2028) Balance	1,148,617	1,405,846	1,666,934	1,931,938
Revenues				
Land Proceeds-Cullinan				
Tax Increment	250,000	250,000	250,000	250,000
Transfer from TIF 2 to pay 20-40% bonded debt				
Interest Earnings	17,229.25	21,087.69	25,004.00	28,979.06
Total Revenue	267,229	271,088	275,004	278,979

Less:

Principal on 920,000 GOTI Bond (Fund 330 141st&143rd)				
Int on 920,000 GOTI Bond(fund 330-141st &143rd)				
Principal on 1,680,000 GO Taxable(Fund 329 Maken)				
Interest on 1,680,000 GO Taxable(Fund 329 Maken)				
S&W Trunk-Sauter & RJM				
Interfund Loan Prn				
Interfund Loan Int				
Old Castle Precast Site Impr				
Clean up Cullinan Site				
W Properties (Land Reimbursement)				
Lundeen Holdings (Phase II Reimbursement)				
Administrative Expenses	(10,000)	(10,000)	(10,000)	(22,103)
Total Expense	(10,000)	(10,000)	(10,000)	(22,103)

CIP Project Costs:

Total CIP Project Costs	-	-	-	-
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Remaining TIF Balance (Total Revenue less Total Project Costs)	1,405,846	1,666,934	1,931,938	2,188,814
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Note: Will need to pool increment from TIF 2 to pa

TIF Projections District #9
 ACCAP

TIF PROJECTIONS DISTRICT #9

Projected Revenue FOR TIF IX District IIX (2029)	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Balance	(24,484)	(21,366)	(19,742)	(17,882)	(14,641)	(12,169)	(15,556)	(18,968)	(22,407)
Revenues									
Tax Increment	29,689	27,949	27,910	29,250	28,582	28,582	28,582	28,582	28,582
Interest Earnings	(1,095.15)	(815.20)	(521.59)	(439.00)	(109.81)	(91.26)	(116.67)	(142.26)	(168.05)
Total Revenue	28,593	27,134	27,389	28,811	28,472	28,491	28,465	28,440	28,414
Administrative Expenses	(475)	(510)	(529)	(570)	(1,000)	(6,878)	(6,878)	(6,878)	(6,878)
Site Improvements(2004-2023)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Total Expense	(25,475)	(25,510)	(25,529)	(25,570)	(26,000)	(31,878)	(31,878)	(31,878)	(31,878)
Remaining TIF Balance (Total Revenue less Total Project Costs)	(21,366)	(19,742)	(17,882)	(14,641)	(12,169)	(15,556)	(18,968)	(22,407)	(25,871)

TIF Projections District #9
 ACCAP

TIF PROJECTIONS DISTRICT #9

Projected Revenue FOR TIF IX District IIX (2029)	Projected 2016	Projected 2017	Projected 2018	Projected 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024
Balance	(25,871)	(29,361)	(32,877)	(36,420)	(39,989)	(43,585)	(47,208)	(50,858)	(54,535)
Revenues									
Tax Increment	28,582	28,582	28,582	28,582	28,582	28,582	28,582	28,582	28,582
Interest Earnings	(194.03)	(220.21)	(246.58)	(273.15)	(299.92)	(326.88)	(354.06)	(381.43)	(409.01)
Total Revenue	28,388	28,362	28,335	28,309	28,282	28,255	28,228	28,201	28,173
Administrative Expenses	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)
Site Improvements(2004-2023)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Total Expense	(31,878)	(31,878)	(31,878)	(31,878)	(31,878)	(31,878)	(31,878)	(31,878)	(6,878)
Remaining TIF Balance (Total Revenue less Total Projec	(29,361)	(32,877)	(36,420)	(39,989)	(43,585)	(47,208)	(50,858)	(54,535)	(33,240)

TIF PROJECTIONS DISTRICT #9

Projected Revenue FOR TIF IX District IIX (2029)	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029
Balance	(33,240)	(11,785)	9,830	31,608	53,549
Revenues					
Tax Increment	28,582	28,582	28,582	28,582	28,582
Interest Earnings	(249.30)	(88.39)	73.73	237.06	401.62
Total Revenue	28,333	28,494	28,656	28,819	28,984
Administrative Expenses	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)
Site Improvements(2004-2023)					
Total Expense	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)
Remaining TIF Balance (Total Revenue less Total Projec	(11,785)	9,830	31,608	53,549	75,655

TIF Projections District #10
Sunfish Commons

TIF PROJECTIONS DISTRICT #10

Projected Revenue FOR TIF X	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012
District X (2012) Balance	276,530	620,543	521,185	719,029	927,756	32,216
Revenues						
Tax Increment	101,336	132,845	106,510	182,015	128,303	128,303
Panther Land		26,007				
Diamond Graphics	148,802					
QDP/JBT Alliance Land			74,909			
Property Tax Refund-Abated		14,175				
MN Waterjet Land	81,880					
Riverside Manufacturing						
Interest Earnings	22,188.53	32,446.95	21,503.46	28,082.40	6,958.17	241.62
Total Revenue	354,207	205,474	202,923	210,098	135,261	128,545
Administrative Expenses	(1,519)	(6,773)	(1,088)	(1,370)		
Interfund Loan-PIR Fund						
Interest on Interfund Loan						
Road Construction-Waltec	(8,675)	(298,060)	(3,990)		(108,130)	
Sewer Trunk	-	-	-	-	(105,276)	
Water Trunk	-	-	-	-	(234,476)	
Storm Water Mgmt	-	-	-	-	(82,770)	
Site Improvements	-	-	-	-	(120,000)	
Land Acquisition	-	-	-	-	(380,150)	
Total Expense	(10,193)	(304,832)	(5,078)	(1,370)	(1,030,802)	-
Remaining TIF Balance	620,543	521,185	719,029	927,756	32,216	160,760
(Total Revenue less Total Project Costs)						