

City of Ramsey
Agenda
Finance Committee
Tuesday May 31, 2011
4:30 pm
Lake Itasca Room, 7550 Sunwood Drive NW

- 1. Call to Order**
- 2. Citizen Input**
- 3. Approve Agenda**
- 4. Committee Business**
 1. Consider Collection Procedure for Delinquent Escrow Accounts
 2. City Financial Dashboard
- 5. Adjournment**

Finance Committee

4. 1.

Meeting Date: 05/31/2011

By: Tim Gladhill, Community Development

Title:

Consider Collection Procedure for Delinquent Escrow Accounts

Background:

The City currently has approximately \$25,000 total in delinquent Escrow Account status from several escrow accounts. A majority of these delinquent escrows are related to development projects that stalled in various processes including prior to final approval or following final approval but before any development occurred. To date, the City Council's policy has been to not utilize collection agencies to attempt to recoup delinquent accounts. City Staff would like to address ways to close out these inactive accounts.

For the Committee's information, the Fee Chart attached to all land use applications is attached for review. For purposes of this discussion, delinquent escrow accounts shall be considered those escrows with a negative balance that are no longer in the review or construction phase of development.

Notification:

No notification required.

Observations:

Staff sends out monthly Statements of Account to all escrow accounts with a negative balance. Charges to these escrow accounts include, but are not limited to staff time, public hearing fees, and recording fees. All costs incurred by the City are the responsibility of the Applicant. Although an escrow payment is collected up from, often time the cost incurred to the City exceeds the amount collected in escrow. In this case, a Statement of Account is sent to the Application or additional money is deposited into the escrow to cover remaining costs anticipated to be incurred by the City to finalize approval.

Many of the delinquent escrow accounts date back several years and may exceed the statute of limitations to collect on certain charges. Unfortunately, many of the charges the City incurs, or bills, occur after final approval. Normally, these charges are recouped prior to releasing a Plat for recording, releasing a Building Permit for construction, or otherwise permit some type of development related to the Application. Many of these delinquent charges occurred with such timing that the City did not have a remaining hook to require payment due to the development project stalling.

The City is incurring additional costs to continually send Statements of Account to accounts that City Staff do not anticipate a favorable outcome using the current process. City Staff recommends at this time to utilize a collection agency to attempt to recoup a portion of the delinquent escrow accounts where feasible. Due to the cost to collect on a single account, Staff recommends utilizing a collection agency for accounts that exceed \$1,000 in delinquency. Staff would close out any delinquent escrow account under \$1,000 unless there is another process (or 'hook') to collect delinquent funds, such as pending permits or processes.

In order to attempt to prevent such as large delinquency in the future, Staff has already amended its process for Billable Time and billing procedures for land use applications. Staff has switched to a bi-weekly billable time procedure that coincides with regular time-sheet submission to keep a more up to date account of the escrow. In addition, as part of the normal review process, Staff will evaluate the status of each escrow account prior to forwarding the request to City Council following Planning Commission review. A condition of moving forward to final approval will be to ensure there are appropriate funds in escrow to complete the final review. This has essentially been the process in the past; however, lags in billing and reporting have not always made it feasible to accurately predict the status of an escrow account. The new billable time procedure will hopefully help close that

gap.

Recommendation:

Staff recommends collection of delinquent escrow accounts as noted in the Staff Report.

Funding Source:

Escrow administration is being handled as part of regular staff duties

Council Action:

Motion to collect delinquent escrow accounts as noted in the Staff Report

Attachments

Fee Chart

Delinquent Escrows

Form Review

Inbox	Reviewed By	Date
Diana Lund	Diana Lund	05/26/2011 08:47 AM
Heidi Nelson	Heidi Nelson	05/26/2011 11:38 AM
Tim Gladhill (Originator)	Tim Gladhill	05/26/2011 11:49 AM
Diana Lund	Jo Thieling	05/26/2011 03:24 PM
Heidi Nelson	Jo Thieling	05/26/2011 03:24 PM
Kurt Ulrich	Kurt Ulrich	05/26/2011 04:15 PM
Form Started By: Tim Gladhill		Started On: 05/23/2011 08:02 AM
	Final Approval Date: 05/26/2011	

NOTICE TO ALL LAND USE APPLICANTS

Section 117-48 (Processing Costs) of the City Code governs the payment, processing, and expenditure of funds regarding land use applications.

§117-48. Processing Costs

(a) *Costs.* All costs incurred by the City in processing an application for zoning amendments, conditional use permits, variances, site plans, and all divisions of land shall be paid by the applicant. The processing costs shall include but not be limited to:

- (1) Professional consulting services as directed by the Community Development Department, the Planning Commission and/or City Council,
- (2) Copying charges,
- (3) City Staff involvement,
- (4) Public hearing publications,
- (5) Written notice to adjacent property owners, or
- (6) Any other cost necessary to process the applicant's request.

(b) *Fee and Escrow.* A set fee and a set minimum escrow established by Council resolution shall be paid to the City at the time the application is made.

(c) *Special Assessment of Processing Costs.* An applicant may request that processing costs exceeding \$1,000.00 be specially assessed against the applicant's property provided that the property owner accepts the assessment to the subject property and waives any right of assessment appeal.

(d) *Additional Deposits before Submittal.* If the Community Development Department determines that costs in addition to the set escrow will likely be incurred by the City, then an additional sum as determined by the Community Development Department shall be deposited with the City before the application is considered officially submitted.

(e) *Additional Deposits after Submittal.* If at any point during the processing of a land use application, the actual or estimated processing costs exceed the amount on escrow, the applicant shall have ten (10) days to supply an additional escrow in an amount equal to or greater than the estimated processing costs.

(f) *Refund of Unused Deposits.* Any portion of those funds deposited in escrow but not expended or encumbered shall be returned to the applicant after final action on the application. Under no circumstance shall an escrow be considered an interest bearing account.

(Code 1978, § 9.03.02; Ord. No. 73-05, 5-21-1973; Ord. No. 86-2, 8-25-1986, Ord. No. 03-20, 8-25-2003)
State law reference – Fees, Minn. Stats. § 462.353, subds. 4, 4a.

Application Type	Non-Refundable Fee	Minimum Escrow
Platting		
-Administrative	\$200.00	\$225.00
-Major Subdivision	\$300.00	\$1,500.00
-Minor Subdivision	\$200.00	\$900.00
-Registered Land Survey	\$200.00	\$300.00
Site Plan Review	\$200.00	\$800.00
Conditional Use Permit	\$200.00	\$800.00
Annual Land Use Inspection	\$ 75.00	NA
Environmentally Sensitive CUP	\$200.00	\$2,000.00
Administrative Home Occupation	\$200.00	N/A
Home Occupation Permit	\$200.00	\$600.00
Zoning Amendment	\$200.00	\$400.00
Variance	\$200.00	\$400.00
Vacation of Easement	\$200.00	\$300.00
Comprehensive Plan Amendment	\$200.00	\$700.00
Interim Use Permit	\$200.00	\$600.00
Dwelling Moving Permit	\$200.00	\$400.00
Special Planning Commission or City Council meeting	\$350.00	N/A

The following are rates for processing costs in regards to land use applications:

Type	Cost
Professional Consulting Services	2.75 x Wage
Copying Charge	\$.25/page
Community Development Staff Time	\$100.00/hr
City Engineer	\$115.00/hr
Engineering Tech IV – Inspection Fees	\$88.00/hr
City Attorney	At City Cost
Public Hearing Publication	At City Cost
Anoka County Review (generally applies to all development adjacent to a County Road)	Based on Anoka County Fee Schedule (included in Anoka County Engineering Packet)

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47851**

Date 4/30/2011

Account 100779

Billing Address:

VAN NORMAN CONCRETE
LANCE VAN NORMAN
8991-160TH LANE NW
RAMSEY MN 55303

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
100779	VAN NORMAN CONCRETE (CUP)							
Credit Memo	1760	001	1/1/2001	BEGINNING BALANCE	299.67-			299.67-
Invoice	1131	001	3/31/2001	March postage	4.08			4.08
Invoice	1132	001	4/30/2001	April postage	.68			.68
Invoice	1307	001	6/22/2001	Prep pub hear	36.00			36.00
Invoice	1291	001	6/28/2001	Rev subm & prep comm	91.00			91.00
Invoice	1333	001	6/30/2001	June postage	4.42			4.42
Invoice	1387	001	7/2/2001	Site visit	45.50			45.50
Invoice	1388	001	7/5/2001	Draft P&Z case	45.50			45.50
Invoice	1432	001	7/11/2001	Parcel Search	25.00			25.00
Invoice	1389	001	7/12/2001	Attnd P&Z mtg	91.00			91.00
Invoice	1439	001	7/25/2001	ECM-publish notice	41.31			41.31
Invoice	1808	001	10/31/2001	Oct postage	5.10			5.10
Invoice	1832	001	11/5/2001	Attnd P&Z mtg	91.00			91.00
Invoice	1833	001	11/14/2001	Site visit	68.25			68.25
Invoice	1879	001	11/30/2001	Postage-Nov	1.82			1.82
Invoice	1919	001	12/11/2001	mtg/w city atty	45.50			45.50
Invoice	2312	001	3/20/2002	Refund escrow balance	17.59			17.59
Credit Memo	5085	001	3/20/2002	To correcty entry error	17.59-			17.59-
Invoice	3535	001	10/24/2002	CE: draft letter	45.50			45.50
Invoice	3950	001	12/2/2002	CE: draft ltr; review case	68.25			68.25
Invoice	4139	001	2/27/2003	CE: pc w/VanNorman	23.75			23.75
Invoice	4333	001	4/21/2003	CE: mtg w/VanNorman	23.75			23.75
Invoice	4334	001	4/24/2003	CE: ltr-VanNorman; pc	23.75			23.75
Invoice	4484	001	5/9/2003	CE: prepare CC case	190.00			190.00
Invoice	4485	001	5/30/2003	CE: onsite mtg & corresp	190.00			190.00
Invoice	4829	001	6/3/2003	ET: inspection	65.00			65.00
Invoice	4830	001	6/10/2003	ET: inspection	65.00			65.00
Invoice	4831	001	6/11/2003	ET: inspection	65.00			65.00
Invoice	4832	001	6/12/2003	ET: inspection	97.50			97.50
Invoice	4814	001	6/13/2003	CE: verify berm elevation	71.25			71.25
Invoice	4833	001	6/16/2003	ET: inspection	65.00			65.00
Invoice	4796	001	6/30/2003	Randall Dehn-legal fees	139.50			139.50
Invoice	5622	001	8/26/2003	ET: inspection	65.00			65.00
Invoice	5916	001	10/24/2003	CE: ltr-seeding & esc reduct	23.75			23.75
Invoice	7099	001	4/15/2004	ET: Inspectons	71.00			71.00
Invoice	7262	001	5/7/2004	ET: inspection	71.00			71.00
Invoice	7263	001	5/19/2004	ET: inspection	71.00			71.00
					1,731.49			1,731.49
					TOTAL BALANCE DUE			1,731.49

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47859**

Billing Address:
LONNY MENARD
121 CHANDELLE RD
FRANKSTON TX 75763-7900

Date 4/30/2011
Account 105863

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
105863 . MENARD, LONNY (ZONE AMEND)								
Unapplied	394	001	4/3/2003	Lonny Menard -zoning	300.00-			300.00-
Cash				Amnd#5937				
Invoice	6815	001	2/24/2003	Randall Dehn-legal fees	18.60			18.60
Invoice	4424	001	4/15/2003	AS: public hearing notice	37.00			37.00
Invoice	4410	001	4/22/2003	AP: zone amnd cover&ord-PC	185.00			185.00
Invoice	4450	001	4/30/2003	Randall, Dehn-legal fees	139.50			139.50
Invoice	4465	001	4/30/2003	April postage charges	.60			.60
Invoice	4702	001	5/14/2003	ECM-publish legal notice	43.31			43.31
Invoice	4709	001	5/14/2003	Anoka County-parcel search	25.00			25.00
Invoice	4676	001	5/29/2003	AP: PC cse & revised ord	148.00			148.00
Invoice	4720	001	5/30/2003	Randall Dehn-legal fees	18.60			18.60
Invoice	4733	001	5/30/2003	May postage	.60			.60
Invoice	4793	001	6/30/2003	Randall Dehn-legal fees	18.60			18.60
Invoice	4806	001	6/30/2003	June postage	4.57			4.57
Invoice	4978	001	6/30/2003	AP: pc case	111.00			111.00
Invoice	5189	001	7/31/2003	Randall Dehn-legal fees	18.60			18.60
Invoice	5201	001	7/31/2003	July postage	.74			.74
Invoice	5429	001	8/31/2003	August postage charges	.60			.60
Invoice	5715	001	9/19/2003	CDD: CC case; finalize ord	111.00			111.00
Invoice	6028	001	11/18/2003	AP: cc case cover	74.00			74.00
Invoice	6049	001	11/30/2003	November postage	.60			.60
Invoice	6579	001	12/31/2003	December postage	.60			.60
Invoice	6724	001	1/30/2004	Randall Dehn-legal fees	18.60			18.60
					675.12			675.12
					TOTAL BALANCE DUE			675.12

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE-NW
RAMSEY MN 55303

Page: 1

**Statement Number
47873**

Date 4/30/2011

Account 107594

Billing Address:
JAMES LANG
PO BOX 452
EXCELSIOR MN 55331-0452

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
107594 LANG, JAMES (WILD OAKS)*								
Unapplied	889	001	6/7/2005	107594 RON TALLMAN SKETCH	1,000.00-			1,000.00-
Cash				PLAN				
Unapplied	1044	001	1/25/2006	107594 RON TALLMAN VAR	400.00-			400.00-
Cash								
Invoice	10564	001	6/24/2005	AS: public hearing notice	108.00			108.00
Invoice	10557	001	6/30/2005	AP: prepare PC case	132.00			132.00
Invoice	10577	001	6/30/2005	AS: case for agenda	13.50			13.50
Invoice	10637	001	6/30/2005	June postage	11.97			11.97
Invoice	10874	001	7/7/2005	AP: site plan case PC	44.00			44.00
Invoice	10916	001	7/13/2005	Anoka GIS-parcel search	26.63			26.63
Invoice	10996	001	7/31/2005	July postage	.74			.74
Invoice	12737	001	1/10/2006	AP: site pln rev; pp rev lette	22.75			22.75
Invoice	12738	001	1/12/2006	AP: pp review; letter prep	45.50			45.50
Invoice	12632	001	1/17/2006	ET4: inspections	81.00			81.00
Invoice	12633	001	1/20/2006	ET4: inspections	162.00			162.00
Invoice	12746	001	1/20/2006	AS: public hearing notice	165.00			165.00
Invoice	12634	001	1/23/2006	ET4: inspections	81.00			81.00
Invoice	12635	001	1/24/2006	ET4: inspections	243.00			243.00
Invoice	12724	001	1/24/2006	CDD: site visit w/R Tallman	68.25			68.25
Invoice	12636	001	1/25/2006	ET4: inspections	81.00			81.00
Invoice	12739	001	1/27/2006	AP: variance revw; PC cases	136.50			136.50
Invoice	12747	001	1/27/2006	AS: agenda case	13.75			13.75
Invoice	12765	001	1/31/2006	January postage	22.71			22.71
Invoice	12781	001	2/2/2006	CE: P&Z mtg-prep & attend	106.00			106.00
Invoice	12883	001	2/15/2006	ECM-publish legal notice	74.25			74.25
Invoice	12884	001	2/15/2006	ECM-publish legal notice/VAR	74.25			74.25
Invoice	12889	001	2/15/2006	Anoka County GIS-parcel search	26.63			26.63
Invoice	13201	001	4/12/2006	AP: PC case; revisions	91.00			91.00
Invoice	13210	001	4/21/2006	AS: hearing notices	110.00			110.00
Invoice	13219	001	4/21/2006	CDA: landscape/tree presv plan	45.50			45.50
Invoice	13060	001	4/25/2006	CE: prelim plat review	26.50			26.50
Invoice	13202	001	4/27/2006	AP: review & present case	45.50			45.50
Invoice	13211	001	4/28/2006	AS: agenda case	13.75			13.75
Invoice	13243	001	4/30/2006	April postage	11.55			11.55
Invoice	13427	001	5/4/2006	AP: PC present	22.75			22.75
Invoice	13415	001	5/9/2006	CDD: CC case & present/plat	91.00			91.00
Invoice	13416	001	5/9/2006	CDD: CC case & present/varianc	91.00			91.00
Invoice	13466	001	5/10/2006	ECM-publish legal notice/PP	76.50			76.50

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 2

**Statement Number
47873**

Date 4/30/2011

Account 107594

Billing Address:

JAMES LANG
PO BOX 452
EXCELSIOR MN 55331-0452

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
Invoice	13467	001	5/10/2006	ECM-publish legal notice/VAR	72.00			72.00
Invoice	13700	001	6/15/2006	AS: exe fof & reso/pp req, var	55.00			55.00
Invoice	13733	001	6/22/2006	Goodrich-legal fees	20.60			20.60
Invoice	13750	001	6/30/2006	June postage	1.50			1.50
Invoice	14018	001	8/8/2006	CDD: prep & present CC case	182.00			182.00
Invoice	14019	001	8/22/2006	CDD: prep & present CC case	182.00			182.00
Invoice	14090	001	8/31/2006	August postage	2.86			2.86
Invoice	14170	001	9/11/2006	CDD: prep & present CC case	45.50			45.50
Invoice	14171	001	9/26/2006	CDD: prep & present CC case	136.50			136.50
Invoice	14223	001	9/30/2006	September postage	.63			.63
Invoice	14530	001	10/16/2006	Goodrich - legal fees	82.40			82.40
Invoice	14538	001	10/31/2006	Goodrich - legal fees	82.40			82.40
Invoice	14843	001	12/19/2006	AS: exe reso for Moratorium Ex	27.50			27.50
Invoice	15871	001	7/24/2007	ET2: Inspections	59.00			59.00
					1,915.37			1,915.37
					TOTAL BALANCE DUE			1,915.37

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47881**

Billing Address:

GADS PRAIRIE
GARY STRITESKY
5900-151ST LANE NW
RAMSEY MN 55303

Date 4/30/2011
Account 107975

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
107975 STRITESKY, GARY (GADS PRAIRIE)								
Unapplied	1054	001	2/3/2006	107975 MAJOR SUBD G.	1,000.00-			1,000.00-
Cash				STRITESKY				
Unapplied	1243	001	4/6/2007	107975 STRITESKY GADS	1,400.00-			1,400.00-
Cash				ADD/MJR				
Invoice	12879	001	2/17/2006	AS: sketch plan notice	165.00			165.00
Invoice	12859	001	2/22/2006	ACDD: PC case cover & letter	204.75			204.75
Invoice	12789	001	2/23/2006	CE: sketch plan review	53.00			53.00
Invoice	12880	001	2/24/2006	AS: agenda case	13.75			13.75
Invoice	12907	001	2/28/2006	February postage	51.09			51.09
Invoice	12947	001	3/2/2006	CDD: sketch plan	68.25			68.25
Invoice	12983	001	3/15/2006	Anoka GIS - parcel search	26.63			26.63
Invoice	13064	001	4/12/2006	CE: meeting w/developer	185.50			185.50
Invoice	13191	001	4/12/2006	ACDD: meeting w/developer	45.50			45.50
Invoice	13429	001	5/8/2006	AP: case revw; staff letter	182.00			182.00
Invoice	13430	001	5/22/2006	AP: 3 planning comm cases	182.00			182.00
Invoice	13446	001	5/24/2006	CDA: landscape/tree presv plan	91.00			91.00
Invoice	13294	001	5/25/2006	CE: pp comments	53.00			53.00
Invoice	13295	001	5/26/2006	CE: pp comments	79.50			79.50
Invoice	13491	001	5/31/2006	May postage	56.88			56.88
Invoice	13540	001	6/1/2006	CE: P&Z meeting	159.00			159.00
Invoice	13696	001	6/1/2006	AP: PC case presentation	22.75			22.75
Invoice	13721	001	6/14/2006	ECM-publish legal notice	76.50			76.50
Invoice	13723	001	6/14/2006	ECM-publish legal notice	76.50			76.50
Invoice	13697	001	6/15/2006	AP: revision revw; CC case	182.00			182.00
Invoice	13541	001	6/16/2006	CE: plan changes discussion	53.00			53.00
Invoice	13674	001	6/27/2006	CDD: CC case prep & present	91.00			91.00
Invoice	13755	001	6/30/2006	June postage	2.37			2.37
Invoice	13819	001	7/12/2006	AP: meeting w/developers	45.50			45.50
Invoice	13827	001	7/17/2006	AS: exe prelim plat reso	13.75			13.75
Invoice	13828	001	7/17/2006	AS: exe reso to rezone	13.75			13.75
Invoice	14691	001	11/15/2006	Bolton & Menk-traffic study	1,400.00			1,400.00
					1,193.97			1,193.97
					TOTAL BALANCE DUE		1,193.97	

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47883**

Date 4/30/2011
Account 108335

Billing Address:

STEVE NESS
15911 ST ANDREWS COURT NW
RAMSEY MN 55303

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
108335	NESS, STEVE* (N FORK OFFICE CO)							
Unapplied	1136	001	8/4/2006	108335 STEVE NESS SKETCH	1,500.00-			1,500.00-
Cash				PLAN				
Invoice	14044	001	8/16/2006	AP: meeting w/Mike Walz	91.00			91.00
Invoice	14055	001	8/21/2006	AS: search & create labels	13.75			13.75
Invoice	14056	001	8/23/2006	AS: sketch plan notice	110.00			110.00
Invoice	13929	001	8/24/2006	CE: site plan subittals	53.00			53.00
				review				
Invoice	14045	001	8/31/2006	AP: PC sketch plan case	182.00			182.00
Invoice	14057	001	8/31/2006	AS: agenda case	13.75			13.75
Invoice	14098	001	8/31/2006	August postage	7.02			7.02
Invoice	14129	001	9/7/2006	CE: PC meeting	53.00			53.00
Invoice	14137	001	9/13/2006	CVE: design revw; stormwater	228.00			228.00
Invoice	14186	001	9/13/2006	AP: revw appl & s system	227.50			227.50
				plans				
Invoice	14187	001	9/18/2006	AP: staff letter;	136.50			136.50
				septic/fire				
Invoice	14190	001	9/20/2006	AS: notice; rezone & pp	165.00			165.00
				mailed				
Invoice	14196	001	9/20/2006	CDA: landscape plan review	91.00			91.00
Invoice	14188	001	9/25/2006	AP: PC plat & rezone case	227.50			227.50
				prep				
Invoice	14130	001	9/26/2006	CE: prelim plat submittal	212.00			212.00
				revw				
Invoice	14230	001	9/30/2006	September postage	8.76			8.76
Invoice	14283	001	10/2/2006	CE: review soils report	26.50			26.50
Invoice	14284	001	10/5/2006	CE: P&Z meeting	159.00			159.00
Invoice	14517	001	10/11/2006	ECM-publish legal notice	58.50			58.50
Invoice	14520	001	10/11/2006	ECM publish legal notice	54.00			54.00
Invoice	14492	001	10/24/2006	CDD: CC prep & present	91.00			91.00
Invoice	14686	001	11/17/2006	AP: final plat submittal	91.00			91.00
				revw				
Invoice	14668	001	11/20/2006	AP: revw letter; fnl plt	182.00			182.00
				revw				
Invoice	14569	001	11/28/2006	CE: final plt mtg	106.00			106.00
				w/developer				
Invoice	14669	001	11/29/2006	AP: dev agmnt; dev permit	91.00			91.00
Invoice	14762	001	12/6/2006	CE: Final plan review	159.00			159.00
Invoice	14835	001	12/6/2006	AP: dev agmnt & final plat	182.00			182.00
				cas				
Invoice	14763	001	12/7/2006	CE: Mtg w/dev; revw memo	212.00			212.00
				prep				
Invoice	14764	001	12/14/2006	CE: plan review	53.00			53.00

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 2

**Statement Number
47883**

Billing Address:

STEVE NESS
15911 ST ANDREWS COURT NW
RAMSEY MN 55303

Date 4/30/2011

Account 108335

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
Invoice	14845	001	12/20/2006	AS: exe FOF reso-rezone	13.75			13.75
Invoice	14830	001	12/28/2006	CDD: prep & presnt CC case	182.00			182.00
Invoice	14903	001	12/30/2006	December postage	2.22			2.22
Invoice	14989	001	1/10/2007	AP: punchlist	47.00			47.00
Invoice	15140	001	3/5/2007	AS: exe final plat resolution	14.25			14.25
Invoice	15091	001	3/13/2007	CE: phone/developer	27.25			27.25
Invoice	15092	001	3/14/2007	CE: meeting w/developer	109.00			109.00
Invoice	15621	001	4/23/2007	ET4: inspections	166.00			166.00
Invoice	15408	001	5/14/2007	AP: revise final plat case	94.00			94.00
					2,440.25			2,440.25
					TOTAL BALANCE DUE			2,440.25

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47885**

Date 4/30/2011
Account 108692

Billing Address:

TOM ROLLINGS
267 PENDEYN HILL CT
WOODBURY MN 55125

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
108692 CBR DEVELOPMENT								
Unapplied	1200	001	12/8/2006	108692 CBR DEV HEARTHSIDE	1,000.00-			1,000.00-
Cash				HMS				
Invoice	14855	001	12/19/2006	AS: GIS search & labels	25.00			25.00
Invoice	14856	001	12/21/2006	AS: sketch pln lettr & mailing	220.00			220.00
Invoice	14838	001	12/27/2006	AP: case revw; staff letter	91.00			91.00
Invoice	14839	001	12/29/2006	AP: sketch pln case for PC	91.00			91.00
Invoice	14911	001	12/30/2006	December postage	43.29			43.29
Invoice	15006	001	1/31/2007	January 07 postage	.87			.87
Invoice	15423	001	5/25/2007	AS: public hearing notices	228.00			228.00
Invoice	15337	001	5/31/2007	CE: prelim plat rw; comments	218.00			218.00
Invoice	15411	001	5/31/2007	AP: zone & pp; staff revw lett	188.00			188.00
Invoice	15429	001	5/31/2007	EC: landscape & tree inventory	94.00			94.00
Invoice	15474	001	5/31/2007	May postage	45.92			45.92
Invoice	15734	001	6/1/2007	AS: agenda case	14.25			14.25
Invoice	15504	001	6/7/2007	CE: P&Z meeting prep	163.50			163.50
Invoice	15767	001	6/13/2007	ECM-publish legal notice	77.25			77.25
Invoice	15769	001	6/13/2007	ECM-publish legal notice/rezon	77.25			77.25
Invoice	15724	001	6/19/2007	AP: CC rezoning cases	188.00			188.00
Invoice	15707	001	6/26/2007	CDD: CC meeting prep	47.00			47.00
Invoice	15725	001	6/26/2007	AP: present CC case	23.50			23.50
Invoice	15788	001	6/30/2007	June postage	1.55			1.55
Invoice	16384	001	9/5/2007	AP: CC case for pp	94.00			94.00
Invoice	16369	001	9/11/2007	CDD: CC meeting	47.00			47.00
					978.38			978.38
					TOTAL BALANCE DUE			978.38

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47891**

Date 4/30/2011

Account 109425

Billing Address:

TSM DEVELOPMENT
3103-103RD LANE NE #100
MINNEAPOLIS MN 55449-5170

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
109425	TSM DEV (CNP/TSM MAJOR PLAT)							
Unapplied	1279	001	6/29/2007	CNP/TSM/SCHMITT MAJOR PLAT	1,800.00			1,800.00
Cash				APP				
Invoice	15921	001	7/20/2007	AP: CCWS case prep	94.00			94.00
Invoice	15939	001	7/20/2007	AS: public hearing & mailing	285.00			285.00
Invoice	15839	001	7/24/2007	CE: Land use proposal revw	109.00			109.00
Invoice	15922	001	7/24/2007	AP: CCWS case presentation	23.50			23.50
Invoice	15840	001	7/25/2007	CE: prep review for P&Z	109.00			109.00
Invoice	15947	001	7/25/2007	EC: site visit-existing trees	47.00			47.00
Invoice	15948	001	7/25/2007	EC: landscape/tree preser revw	94.00			94.00
Invoice	15923	001	7/26/2007	AP: site pln; plat; CPA; ZA	376.00			376.00
Invoice	15940	001	7/27/2007	AS: agenda case	28.50			28.50
Invoice	15974	001	7/31/2007	July postage	70.70			70.70
Invoice	15999	001	8/2/2007	CE: P&Z mtg prep & attend	218.00			218.00
Invoice	16234	001	8/15/2007	ECM-publish legal notice/rezon	107.25			107.25
Invoice	16235	001	8/15/2007	ECM-publish legal notice/varia	107.25			107.25
Invoice	16118	001	8/17/2007	AS: public hearing & mailing	285.00			285.00
Invoice	16000	001	8/20/2007	CE: pp review for CC case	54.50			54.50
Invoice	16103	001	8/24/2007	AP: CC pp & zoning cases	94.00			94.00
Invoice	16001	001	8/28/2007	CE: CC meeting	54.50			54.50
Invoice	16089	001	8/28/2007	CDD: CC case	141.00			141.00
Invoice	16244	001	8/29/2007	ECM-publish notice/pre-plat	107.25			107.25
Invoice	16104	001	8/30/2007	AP: PC-var; zone; CPA cases	282.00			282.00
Invoice	16255	001	8/30/2007	August postage	64.04			64.04
Invoice	16119	001	8/31/2007	AS: agenda case	14.25			14.25
Invoice	16264	001	8/31/2007	Balance due trans from #106825	488.50			488.50
Invoice	16379	001	9/6/2007	AP: present PC cases	47.00			47.00
Invoice	16403	001	9/12/2007	ECM-legal notice-zoning	107.25			107.25
Invoice	16404	001	9/12/2007	ECM-legal notice-comp plan	107.25			107.25
Invoice	16405	001	9/12/2007	ECM-legal notice-variance	53.63			53.63
Invoice	16380	001	9/19/2007	AP: CC cases	188.00			188.00
Invoice	16372	001	9/25/2007	CDD: CC meeting	47.00			47.00
Invoice	16381	001	9/25/2007	AP: present CC cases	47.00			47.00
Invoice	16394	001	9/26/2007	AS: exe findings-rezone	14.25			14.25
Invoice	16423	001	9/30/2007	September postage	4.10			4.10
Invoice	16538	001	10/2/2007	EC: revw revised landscape pln	94.00			94.00
Invoice	16465	001	10/4/2007	CE: cost est. & revw letter	163.50			163.50

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 2

**Statement Number
47891**

Date 4/30/2011

Account 109425

Billing Address:

TSM DEVELOPMENT
3103-103RD LANE NE #100
MINNEAPOLIS MN 55449-5170

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
Invoice	16510	001	10/4/2007	AP: site pln/rezone case	94.00			94.00
Invoice	16511	001	10/9/2007	AP: present CC cases	47.00			47.00
Invoice	16531	001	10/10/2007	AS; exe reso-CPA; rez; fnl plt	42.75			42.75
Invoice	16512	001	10/18/2007	AP: site pland case	47.00			47.00
Invoice	16466	001	10/19/2007	CE: CC meeting	54.50			54.50
Invoice	16513	001	10/23/2007	AP: present CC case	47.00			47.00
Invoice	16562	001	10/31/2007	October postage	2.28			2.28
Invoice	16649	001	11/5/2007	AP: punchlist	188.00			188.00
Invoice	16679	001	11/30/2007	November postage	2.40			2.40
					2,852.15			2,852.15
					*TOTAL BALANCE DUE			2,852.15

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47898**

Date 4/30/2011

Account 110465

Billing Address:

TIMOTHY E. HOLM
17762-97TH STREET SE
BECKER MN 55308-8892

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
110465 HOLM, TIM (EBONY WOODS)								
Unapplied	1365	001	3/13/2008	TIMOTHY E. HOLM MINOR PLAT	700.00-			700.00-
Cash				APP				
Unapplied	1369	001	4/21/2008	110465 HOLM TIM MINOR PLAT	500.00-			500.00-
Cash								
Unapplied	1387	001	5/22/2008	110465 T HOLM (EBONY WOODS)	1,287.00-			1,287.00-
Cash								
Unapplied	1416	001	8/5/2008	110465 HOLM TIM (EBONY WOODS)	95.17-			95.17-
Cash								
Unapplied	1573	001	1/7/2010	110465 EBONY WOODS T.C.	744.20-			744.20-
Cash				TITLE				
Invoice	17017	001	3/17/2008	CDI: case; letter; MN DNR info	97.00			97.00
Invoice	17018	001	3/19/2008	CDI: sketch pln revw letter	48.50			48.50
Invoice	17002	001	3/21/2008	CDS: hearing notices & mailing	147.50			147.50
Invoice	17007	001	3/22/2008	EC: landscape & tree pres revw	97.00			97.00
Invoice	16960	001	3/25/2008	CE: sketch plan review letter	56.00			56.00
Invoice	17019	001	3/26/2008	CDI: BOA var; PC sketch pln	97.00			97.00
Invoice	17020	001	3/27/2008	CDI: PC sketch plan review	97.00			97.00
Invoice	17003	001	3/28/2008	CDS: prepare agenda case	14.75			14.75
Invoice	17045	001	3/31/2008	March postage	22.39			22.39
Invoice	17132	001	4/9/2008	ECM-publish legal notice	66.63			66.63
Invoice	17123	001	4/10/2008	CDI: var reso to DNR-certifica	48.50			48.50
Invoice	17138	001	4/30/2008	April 2008 postage	2.11			2.11
Invoice	17143	001	4/30/2008	JE-bal trans from #107989	1,609.53			1,609.53
Invoice	17305	001	6/3/2008	CE: prepare CC agenda case	56.00			56.00
Invoice	17434	001	6/4/2008	EC:landscape/tree pres plan re	48.50			48.50
Invoice	17413	001	6/12/2008	AP: amend case&submit-CC	48.50			48.50
Invoice	17414	001	6/17/2008	AP: present CC case	24.25			24.25
Invoice	17445	001	6/30/2008	June 2008 Postage	1.01			1.01
Invoice	17564	001	7/2/2008	AP: dev agmnt/send to applican	97.00			97.00
Invoice	17565	001	7/21/2008	AP: adj dev agmnt per request	97.00			97.00
Invoice	17586	001	7/22/2008	Goodrich-June legal fees	103.00			103.00
Invoice	17591	001	7/23/2008	Anoka Cty-June filing fee/Var	46.00			46.00
Invoice	17646	001	8/12/2008	AP: dev agmnt changes; PC	97.00			97.00

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 2

**Statement Number
47898**

Date 4/30/2011
Account 110465

Billing Address:
TIMOTHY E. HOLM
17762-97TH STREET SE
BECKER MN 55308-8892

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
Invoice	17659	001	8/22/2008	Legal/Goodrich-July 2008	41.20			41.20
Invoice	17793	001	9/11/2008	Goodrich-August 08 legal fees	20.60			20.60
Invoice	17777	001	9/25/2008	CDS: exe reso-addendum to	14.75			14.75
Invoice	17778	001	9/30/2008	CDS: address mylar	118.00			118.00
Invoice	17779	001	9/30/2008	CDS: address mylar copies	175.00			175.00
Invoice	18457	001	8/26/2009	CE: revw utility credit reques	115.00			115.00
Invoice	18439	001	8/30/2009	August 2009 postage	.44			.44
Invoice	18622	001	10/22/2009	AP: draf&prsnt assess to CC	100.00			100.00
Invoice	18700	001	11/30/2009	CDS: exe assesmnt resolution	15.00			15.00
Invoice	18751	001	12/30/2009	AP: closing prep; distr mylars	50.00			50.00
Invoice	18772	001	12/31/2009	Goodrich-Dec legal fees	121.00			121.00
Invoice	18819	001	1/31/2010	January Postage	23.96			23.96
					490.75			490.75
					TOTAL BALANCE DUE			490.75

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47901**

Billing Address:

DAVID & LYNETTE RANDALL
7960 171ST LANE NW
RAMSEY MN 55303

Date 4/30/2011
Account 110590

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
110590 RANDALL, DAVID & LYNETTE (CUP)								
Unapplied	1389	001	5/29/2008	RANDALL D & L (CUP) CH#14935	400.00-			400.00-
Cash								
Unapplied	1486	001	4/6/2009	110590 D RANDALL (CUP)	100.00-			100.00-
Cash								
Unapplied	1498	001	5/8/2009	110590 RANDALL D (CUP)	100.00-			100.00-
Cash								
Invoice	17431	001	6/20/2008	CDS: CUP hearing&mailing	118.00			118.00
Invoice	17432	001	6/27/2008	CDS: agenda case	14.75			14.75
Invoice	17448	001	6/30/2008	June 2008 Postage	5.21			5.21
Invoice	17570	001	7/1/2008	AP: revw & draft case-5 dogs	145.50			145.50
Invoice	17580	001	7/9/2008	ECM-publish notice/CUP	61.50			61.50
Invoice	17571	001	7/10/2008	AP: site visit/pull PC case	97.00			97.00
Invoice	17598	001	7/31/2008	July postage	.42			.42
Invoice	17651	001	8/22/2008	CDS: public hearing notice	118.00			118.00
Invoice	17670	001	8/31/2008	August postage	5.21			5.21
Invoice	17771	001	9/4/2008	AP: case; present to PC	97.00			97.00
Invoice	17790	001	9/9/2008	ECM-publish legal notice	56.38			56.38
Invoice	17768	001	9/23/2008	ACDD: present case to CC	24.25			24.25
Invoice	17808	001	9/30/2008	September postage	.59			.59
Invoice	17848	001	10/30/2008	CDS: exe & record fof & CUP	44.25			44.25
Invoice	17879	001	10/31/2008	October postage	1.17			1.17
Invoice	18027	001	12/31/2008	December 2008 postage	1.01			1.01
Invoice	18044	001	12/31/2008	Anoka County recording fee	46.00			46.00
					236.24			236.24
					TOTAL BALANCE DUE			236.24

NET DUE UPON RECEIPT

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STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47906**

Date 4/30/2011
Account 110892

Billing Address:
A-1 CUSTOM SIGNS AND SERVICE
MARK MCCLINE
4650 LEXINGTON AVE NE
HAM LAKE MN 55304

Document Type	Invoice Number	Pay lfm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
110892	A-1 CUSTOM SIGNS (SUNFISH COMM)							
Unapplied	1431	001	9/9/2008	110892 SUNFISH COMMONS (CUP)	400.00-			400.00-
Cash								
Invoice	17784	001	9/19/2008	CDS: public hearing & mailing	118.00			118.00
Invoice	17774	001	9/25/2008	AP: research; case; mtg w/appl	194.00			194.00
Invoice	17785	001	9/26/2008	CDS: agenda case	14.75			14.75
Invoice	17813	001	9/30/2008	September postage	3.95			3.95
Invoice	17844	001	10/2/2008	AP: present PC case	97.00			97.00
Invoice	17834	001	10/8/2008	ACE: plan revw & as-built	95.00			95.00
Invoice	17872	001	10/15/2008	ECM-publish legal notice	61.50			61.50
Invoice	17887	001	10/21/2008	ACE: utility locate & site mtg	95.00			95.00
Invoice	17845	001	10/23/2008	AP: draft CC case	97.00			97.00
Invoice	17884	001	10/31/2008	October postage	.59			.59
Invoice	17991	001	12/10/2008	ACE: revised site location rev	47.50			47.50
Invoice	17999	001	12/22/2008	AP: discuss w/client-easmnt ag	24.25			24.25
Invoice	18063	001	1/5/2009	ACE: mtg/sign-encroach agmnt	51.00			51.00
Invoice	18241	001	5/31/2009	May postage	1.17			1.17
Invoice	18310	001	6/24/2009	Anoka County filing fees	92.00			92.00
					592.71			592.71
					TOTAL BALANCE DUE		592.71	

NET DUE UPON RECEIPT

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STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47911**

Date 4/30/2011
Account 111449

Billing Address:

ANATOLIY V LOGINOV
6830-150TH AVE NW
RAMSEY MN 55303-4200

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
111449	LOGINOV, ANATOLIY (HOC)							
Unapplied	1509	001	6/12/2009	HOME OCCUPATION APP AND ESCROW	600.00-			600.00-
Cash								
Invoice	18373	001	7/20/2009	AP: reveiw case; draft report	100.00			100.00
Invoice	18386	001	7/24/2009	CDS: prep & mail hearing riotic	120.00			120.00
Invoice	18387	001	7/31/2009	CDS: prepare agenda case	15.00			15.00
Invoice	18413	001	7/31/2009	July 2009 postage	7.21			7.21
Invoice	18471	001	8/6/2009	AP: prsnt staff report to PC	100.00			100.00
Invoice	18472	001	8/19/2009	AP: Staff report for CC	50.00			50.00
Invoice	18473	001	8/25/2009	AP: prsnt staff rept to CC	100.00			100.00
Invoice	18433	001	8/26/2009	ECM-publish legal notice	61.50			61.50
Invoice	18440	001	8/30/2009	August 2009 postage	.61			.61
Invoice	18556	001	9/11/2009	CDS: exe&record fof & HOP	45.00			45.00
Invoice	18571	001	9/30/2009	Sept 2009 postage	1.22			1.22
Invoice	19614	001	12/30/2010	December postage	1.05			1.05
Invoice	19697	001	2/23/2011	Anoka County-filing fees	46.00			46.00
Credit Memo	28626	001	3/31/2011	JE-reverse postage/close acct	1.59-			1.59-
					46.00			46.00
					TOTAL BALANCE DUE			46.00

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:
 CITY OF RAMSEY
 7550 SUNWOOD DRIVE NW
 RAMSEY MN 55303

Page: 1

**Statement Number
47865**

Date 4/30/2011
 Account 107232

Billing Address:
 MARATHON REALTY

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
107232 MARATHON REALTY (RUM RVR MEADO)								
Unapplied	1155	001	8/30/2006	RUM RIVER MEADOWS ESCROW	25,071.00-			25,071.00-
Cash				FEEES				
Invoice	13715	001	6/1/2006	Goodrich-legal fees	97.85			97.85
Invoice	13698	001	6/15/2006	AS: exe final plat resolution	13.75			13.75
Invoice	13726	001	6/15/2006	LRRMO/Potassium St	54.11			54.11
Invoice	13736	001	6/22/2006	Goodrich-legal fees	164.80			164.80
Invoice	13739	001	6/28/2006	Tinklenberg Group	825.00			825.00
Invoice	13747	001	6/30/2006	June postage	1.11			1.11
Invoice	13846	001	7/12/2006	LRRWMO-City of Anoka	35.74			35.74
Invoice	13853	001	7/25/2006	Goodrich-legal fees	755.43			755.43
Invoice	13871	001	7/26/2006	Tinklenberg Group	450.00			450.00
Invoice	14065	001	8/9/2006	LRRWMO-Potassium St reconstruc	48.00			48.00
Invoice	14082	001	8/22/2006	Goodrich - legal fees	242.05			242.05
Invoice	14085	001	8/23/2006	Tinklenberg Group	375.00			375.00
Invoice	14089	001	8/31/2006	August postage	2.70			2.70
Invoice	14203	001	9/13/2006	LRRWMO-Potassium St reconstruc	68.00			68.00
Invoice	14207	001	9/19/2006	Goodrich-legal fees	149.95			149.95
Invoice	14547	001	10/5/2006	Release Escrow	25,071.00			25,071.00
Invoice	14524	001	10/11/2006	LRRWMO permit/Potassium ST	216.00			216.00
Invoice	14528	001	10/16/2006	Goodrich - legal fees	66.95			66.95
Invoice	14540	001	10/31/2006	Goodrich - legal fees	139.05			139.05
Invoice	14693	001	11/15/2006	LRRWMO-Postassium St	36.00			36.00
Invoice	14874	001	12/28/2006	Goodrich-legal fees (Oct)	113.30			113.30
Invoice	14884	001	12/28/2006	Goodrich-legal fees (Nov)	133.90			133.90
Invoice	15263	001	4/27/2007	CDD: meeting w/Abed	47.00			47.00
Invoice	15591	001	4/27/2007	ET4: inspections	83.00			83.00
Invoice	15592	001	5/3/2007	ET4: inspections	124.50			124.50
Invoice	15593	001	5/14/2007	ET4: inspections	83.00			83.00
Credit Memo	19544	001	7/31/2007	JE-Potassium St charges	2,461.00-			2,461.00-
Invoice	16307	001	9/7/2007	ET4: Inspections	124.50			124.50
Invoice	16464	001	10/31/2007	CE: street lighting layout	54.50			54.50
					2,044.19			2,044.19
TOTAL BALANCE DUE								2,044.19

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original

STATEMENT OF ACCOUNT

Remit To:
CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47867**

Date 4/30/2011
Account 107419

Billing Address:
OSBORNE BUILDERS INC.

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
107419	OSBORNE BLDRS (KELLY ACRES)							1,300.00-
Unapplied	845	001	3/9/2005	SKETCH PLAN OSBORNE BLDRS	1,300.00-			
Cash								88.00
Invoice	9748	001	3/18/2005	CDD: mtg w/J Osborne	88.00			108.00
Invoice	9940	001	4/8/2005	AS: sketch pln notice & mail	108.00			44.00
Invoice	9911	001	4/14/2005	CDD: mtg w/Osborne & Nat'l Gro	44.00			88.00
Invoice	9927	001	4/15/2005	AP: PC sketch plan case	88.00			26.62
Invoice	9975	001	4/27/2005	Anoka County GIS-parcel search	26.62			12.21
Invoice	10006	001	4/30/2005	April postage	12.21			108.00
Invoice	10194	001	5/20/2005	AS: sketch plan notice	108.00			88.00
Invoice	10179	001	5/24/2005	AP: PC case	88.00			13.50
Invoice	10196	001	5/27/2005	AS: agenda case	13.50			13.41
Invoice	10312	001	5/31/2005	May postage	13.41			44.00
Invoice	10548	001	6/2/2005	AP: present sketch plan case	44.00			91.00
Invoice	12860	001	2/14/2006	AP: revw applic; staff letter	91.00			162.00
Invoice	12819	001	2/17/2006	ET4: inspections	162.00			137.50
Invoice	12869	001	2/17/2006	AS: public hearing notice	137.50			81.00
Invoice	12820	001	2/22/2006	ET4: inspections	81.00			162.00
Invoice	12821	001	2/23/2006	ET4: inspections	162.00			113.75
Invoice	12861	001	2/23/2006	AP: PC case; review	113.75			13.75
Invoice	12870	001	2/24/2006	AS: agenda case	13.75			25.00
Invoice	12909	001	2/28/2006	February postage	25.00			22.75
Invoice	12957	001	3/2/2006	AP: PC meeting	22.75			26.63
Invoice	12987	001	3/15/2006	Anoka County GIS-parcel search	26.63			49.50
Invoice	12991	001	3/15/2006	ECM-publish legal notice	49.50			26.50
Invoice	13054	001	4/6/2006	CE: prelim plat review	26.50			26.50
Invoice	13055	001	4/7/2006	CE: prelim plat review	26.50			273.00
Invoice	13179	001	4/11/2006	CDD: prep & prsnt CC case	273.00			1.26
Invoice	13239	001	4/30/2006	April postage	1.26			13.75
Invoice	13435	001	5/2/2006	AS: exe prelim plat resolution	13.75			952.80
Invoice	13498	001	5/24/2006	16%-traffic study/Bolton&Menk	952.80			182.00
Invoice	13690	001	6/23/2006	AP: fnl plt ; CC case; dev agm	182.00			318.50
Invoice	13671	001	6/27/2006	CDD: CC case; prep & present	318.50			2.61
Invoice	13748	001	6/30/2006	June postage	2.61			121.50
Invoice	14164	001	8/22/2006	ET4: Inspections	121.50			40.50
Invoice	14791	001	12/4/2006	ET4: Inspections	40.50			

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 2

**Statement Number
47867**

Date 4/30/2011
Account 107419

Billing Address:
OSBORNE BUILDERS INC.

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
Invoice	14792	001	12/5/2006	ET4: Inspections	162.00			162.00
Invoice	14793	001	12/13/2006	ET4: Inspections	81.00			81.00
Invoice	14794	001	12/19/2006	ET4: Inspections	121.50			121.50
					2,542.04			2,542.04
					TOTAL BALANCE DUE			<u>2,542.04</u>

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47879**

Date 4/30/2011
Account 107944

Billing Address:
MN SKYLINE PARTNERS, LLC

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
107944	MN SKYLINE PTNRS (SKYLINE PT)							2,200.00-
Unapplied	1025	001	1/3/2006	107944 MN SKYLINE PARTNERS	2,200.00-			
Cash								1,200.00-
Unapplied	1103	001	5/17/2006	107944 REZONE & SITE PLAN	1,200.00-			
Cash								612.68-
Unapplied	1141	001	8/8/2006	107944 MN SKYLINE PARTNERS	612.68-			
Cash								756.00-
Unapplied	1185	001	11/7/2006	107944 MN SKYLINE PARTNERS	756.00-			
Cash								1,606.22-
Unapplied	1198	001	12/5/2006	107944 MN SKYLINE PARTNERS	1,606.22-			
Cash								53.00
Invoice	12658	001	1/10/2006	CE: developmnt review meeting	53.00			
Invoice	12757	001	1/20/2006	AS: public hearing notice	220.00			220.00
Invoice	12659	001	1/24/2006	CE: sketch plan review	53.00			53.00
Invoice	12759	001	1/26/2006	CDI: sketch pln; comp pln amen	364.00			364.00
Invoice	12758	001	1/27/2006	AS: agenda case	13.75			13.75
Invoice	12660	001	1/31/2006	CE: PC w/LHB	26.50			26.50
Invoice	12772	001	1/31/2006	January postage	23.58			23.58
Invoice	12785	001	2/2/2006	CE: P&Z mtg-prep & attend	106.00			106.00
Invoice	12857	001	2/2/2006	ACDD: sketch plan to PC	45.50			45.50
Invoice	12786	001	2/14/2006	CE: developmnt review meeting	53.00			53.00
Invoice	12886	001	2/15/2006	ECM-publish legal notice	114.75			114.75
Invoice	12890	001	2/15/2006	Anoka County GIS-parcel search	26.63			26.63
Invoice	12881	001	2/24/2006	CDI: CC work sess-revised plan	136.50			136.50
Invoice	12787	001	2/28/2006	CE: PC w/LHB	26.50			26.50
Invoice	12934	001	3/9/2006	CE: prelim plat submittal rew	79.50			79.50
Invoice	13062	001	4/11/2006	CE: development revw meeting	53.00			53.00
Invoice	13063	001	4/17/2006	CE: rew & authorize traffic	26.50			26.50
Invoice	13213	001	4/21/2006	AS: hearing notices-comp; rezo	220.00			220.00
Invoice	13214	001	4/25/2006	AS: hearing cancellation notic	13.75			13.75
Invoice	13247	001	4/30/2006	April postage	.87			.87
Invoice	13287	001	5/8/2006	CE: review pp submittals	79.50			79.50
Invoice	13288	001	5/9/2006	CE: review pp submittals	53.00			53.00
Invoice	13289	001	5/10/2006	CE: PC Nick D	26.50			26.50
Invoice	13468	001	5/10/2006	ECM-publish legal notice/PP	114.75			114.75
Invoice	13469	001	5/10/2006	ECM-publish legal notice/ZONE	114.75			114.75

STATEMENT OF ACCOUNT

Remit To:
 CITY OF RAMSEY
 7550 SUNWOOD DRIVE NW
 RAMSEY MN 55303

Page: 2

**Statement Number
47879**

Date 4/30/2011
 Account 107944

Billing Address:
 MN SKYLINE PARTNERS, LLC

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
Invoice	13470	001	5/10/2006	ECM-publish legal not/COMP PLN	114.75			114.75
Invoice	13290	001	5/19/2006	CE: review pp submittals	53.00			53.00
Invoice	13291	001	5/22/2006	CE: PC Tim K; pp review	79.50			79.50
Invoice	13292	001	5/23/2006	CE: review pp submittals	132.50			132.50
Invoice	13293	001	5/24/2006	CE: meeting w/LHB	265.00			265.00
Invoice	13479	001	5/24/2006	ECM-publish legal notice/PP	.20.25			20.25
Invoice	13480	001	5/24/2006	ECM-publish legal notice/ZONE	22.50			22.50
Invoice	13481	001	5/24/2006	ECM-publish legal not/COMP PLN	24.75			24.75
Invoice	13448	001	5/25/2006	CDI: mtg w/LHB-prelim plat	136.50			136.50
Invoice	13488	001	5/31/2006	May postage	1.17			1.17
Invoice	13693	001	6/7/2006	AP: revw applctns; staff lette	91.00			91.00
Invoice	13535	001	6/12/2006	CE: grading plan review	79.50			79.50
Invoice	13536	001	6/13/2006	CE: development revw meeting	53.00			53.00
Invoice	13537	001	6/13/2006	CE: plan submittal review	53.00			53.00
Invoice	13705	001	6/21/2006	AS: GIS label search	13.75			13.75
Invoice	13706	001	6/22/2006	AS: public hearing mailing	137.50			137.50
Invoice	13694	001	6/26/2006	AP: PC case; applic review	182.00			182.00
Invoice	13712	001	6/27/2006	CDA: revw Indsape & tree prese	136.50			136.50
Invoice	13538	001	6/30/2006	CE: pp review; P&Z case	159.00			159.00
Invoice	13695	001	6/30/2006	AP: comp pln amnd/rezone	182.00			182.00
Invoice	13753	001	6/30/2006	June postage	30.68			30.68
Invoice	13793	001	7/10/2006	CE: P&Z meeting	265.00			265.00
Invoice	13817	001	7/10/2006	AP: present to CC/PC	22.75			22.75
Invoice	13818	001	7/17/2006	AP: revision revw; letter	22.75			22.75
Invoice	13857	001	7/26/2006	ECM-publish legal notice	148.50			148.50
Invoice	13859	001	7/26/2006	ECM-publish legal notice	148.50			148.50
Invoice	13861	001	7/26/2006	ECM-publish legal notice	148.50			148.50
Invoice	14040	001	8/2/2006	AP: rezone; pp; CPA; revision	364.00			364.00
Invoice	13923	001	8/8/2006	CE: CC meeting	79.50			79.50
Invoice	14041	001	8/8/2006	AP: present CC case	45.50			45.50
Invoice	13924	001	8/9/2006	CE: revw sight dist-151st Lane	53.00			53.00
Invoice	14124	001	9/6/2006	CE: P&Z meeting prep	106.00			106.00
Invoice	14135	001	9/6/2006	CVE: meeting	152.00			152.00
Invoice	14172	001	9/6/2006	CDD: traffic/subdiv meeting	91.00			91.00
Invoice	14125	001	9/8/2006	CE: Staff meeting-plat issues	106.00			106.00

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 3

**Statement Number
47879**

Date 4/30/2011
Account 107944

Billing Address:
MN SKYLINE PARTNERS, LLC

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
Invoice	14136	001	9/8/2006	CVE: meeting	152.00			152.00
Invoice	14173	001	9/8/2006	CDD: meeting w/LHB	91.00			91.00
Invoice	14184	001	9/8/2006	AP: meeting w/developers	91.00			91.00
Invoice	14185	001	9/19/2006	AP: CC cases: pp, rezone, CPA	273.00			273.00
Invoice	14225	001	9/30/2006	September postage	2.22			2.22
Invoice	14539	001	10/31/2006	Goodrich - legal fees	120.00			120.00
Invoice	14690	001	11/15/2006	Bolton & Menk-traffic study	8,100.00			8,100.00
Invoice	14844	001	12/19/2006	AS: exe resos-comp pln & pp	27.50			27.50
Invoice	16107	001	8/21/2007	AP: CC-extension to pp case	94.00			94.00
Invoice	15996	001	8/28/2007	CE: attend CC meeting	54.50			54.50
Invoice	16087	001	8/28/2007	CDD: CC case	47.00			47.00
Invoice	16393	001	9/26/2007	AS: exe reso-1yr extension	14.25			14.25
Invoice	16548	001	10/19/2007	Goodrich - legal fees	41.20			41.20
					8,498.45			8,498.45
					TOTAL BALANCE DUE			8,498.45

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47886**

Billing Address:

HACK REAL ESTATE ASSOCIATES USA LLC

Date 4/30/2011

Account 108754

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
108754 HACK REAL EST (COMMERCIAL CENT								
Unapplied	1211	001	1/26/2007	ESC. HACK REAL ESTATE ASSOC.	800.00-			800.00-
Cash								
Unapplied	1241	001	4/3/2007	108754 HACK REAL EST SKETCH	700.00-			700.00-
Cash				PL				
Invoice	14988	001	1/25/2007	AP: PC & CCWS cases	94.00			94.00
Invoice	15046	001	2/1/2007	AP: prsnt PC concept plan case	23.50			23.50
Invoice	15047	001	2/22/2007	AP: meeting w/Pioneer	94.00			94.00
Invoice	15066	001	2/28/2007	February postage	.87			.87
Invoice	15134	001	3/19/2007	AP: MNDOT letter	23.50			23.50
Invoice	15143	001	3/20/2007	AS: mailing labels	25.00			25.00
Invoice	15144	001	3/23/2007	AS: prep & mail sketch pln not	228.00			228.00
Invoice	15149	001	3/26/2007	EC: landscape plan review	94.00			94.00
Invoice	15097	001	3/27/2007	CE: site plan review	54.50			54.50
Invoice	15098	001	3/28/2007	CE: sketch & site plan review	218.00			218.00
Invoice	15135	001	3/30/2007	AP: PC site & sketch pln cases	235.00			235.00
Invoice	15169	001	3/31/2007	March postage	95.25			95.25
Invoice	15274	001	4/5/2007	AP: present PC case	47.00			47.00
Invoice	15265	001	4/10/2007	CDD: prep & present to CC	70.50			70.50
Invoice	15210	001	4/16/2007	CE: access comments meeting	81.75			81.75
Invoice	15287	001	4/18/2007	EC: landscape plan review	94.00			94.00
Invoice	15275	001	4/19/2007	AP: prepare CC case	141.00			141.00
Invoice	15276	001	4/24/2007	AP: present CC case	47.00			47.00
Invoice	15308	001	4/30/2007	April postage	1.22			1.22
Invoice	15470	001	5/24/2007	Goodrich-April legal fees	206.00			206.00
Invoice	15505	001	6/5/2007	CE: plan review	109.00			109.00
					483.09			483.09
					TOTAL BALANCE DUE			483.09

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47894**

Billing Address:
ASSET RESOURCES & ACQUISITION LLC

Date 4/30/2011
Account 109929

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
109929 ASSET RESOURCES & ACQUISITIONS								
Unapplied Cash	1324	001	11/6/2007	109929 TRISTAR HMS D MUNDT	800.00-			800.00-
Unapplied Cash	1356	001	2/21/2008	109929 INSPECTION FEE - TRISTAR	2,500.00-			2,500.00-
Invoice	16655	001	11/13/2007	AP: site plan review	94.00			94.00
Invoice	16656	001	11/26/2007	AP: staff review letter	94.00			94.00
Invoice	16603	001	11/27/2007	CE: site plan review	54.50			54.50
Invoice	16664	001	11/27/2007	EC: landscape plan review	94.00			94.00
Invoice	16657	001	11/29/2007	AP: staff report/case	141.00			141.00
Invoice	16660	001	11/30/2007	AS: agenda case	14.25			14.25
Invoice	16741	001	12/6/2007	CE: P&Z prep & meeting	163.50			163.50
Invoice	16764	001	12/6/2007	AP: present PC case	23.50			23.50
Invoice	16765	001	12/14/2007	AP: meeting w/developer	47.00			47.00
Invoice	16772	001	12/20/2007	EC: site inspection	47.00			47.00
Invoice	16835	001	1/2/2008	EC: revw revised landscape pln	48.50			48.50
Invoice	16810	001	1/3/2008	CE: phone w/B Wilkinig; case	56.00			56.00
Invoice	16827	001	1/3/2008	AP: CC case & dev permit	145.50			145.50
Invoice	16828	001	1/8/2008	AP: present CC case	48.50			48.50
Invoice	16841	001	1/31/2008	January 2008 postage	.58			.58
Invoice	16906	001	1/31/2008	ET4: Inspections	86.00			86.00
Invoice	16907	001	2/5/2008	ET4: Inspections	215.00			215.00
Invoice	16959	001	3/25/2008	CE: building permit review	84.00			84.00
Invoice	17363	001	4/2/2008	ET4: Inspections	86.00			86.00
Invoice	17364	001	4/4/2008	ET4: Inspections	172.00			172.00
Invoice	17110	001	4/7/2008	ET2: inspections	63.00			63.00
Invoice	17365	001	4/7/2008	ET4: Inspections	129.00			129.00
Invoice	17111	001	4/8/2008	ET2: inspections	63.00			63.00
Invoice	17366	001	4/8/2008	ET4: Inspections	86.00			86.00
Invoice	17367	001	4/9/2008	ET4: Inspections	86.00			86.00
Invoice	17368	001	4/14/2008	ET4: Inspections	86.00			86.00
Invoice	17162	001	5/1/2008	ACE: sani sewer serv review	47.50			47.50
Invoice	17185	001	5/7/2008	ET2: Inspections	126.00			126.00
Invoice	17369	001	5/7/2008	ET4: Inspections	129.00			129.00
Invoice	17186	001	5/8/2008	ET2: Inspections	126.00			126.00
Invoice	17370	001	5/8/2008	ET4: Inspections	86.00			86.00
Invoice	17187	001	5/9/2008	ET2: Inspections	126.00			126.00
Invoice	17371	001	5/9/2008	ET4: Inspections	86.00			86.00
Invoice	17372	001	5/15/2008	ET4: Inspections	86.00			86.00
Invoice	17188	001	5/27/2008	ET2: Inspections	252.00			252.00
Invoice	17373	001	5/27/2008	ET4: Inspections	172.00			172.00

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 2

**Statement Number
47894**

Billing Address:
ASSET RESOURCES & ACQUISITION LLC

Date 4/30/2011
Account 109929

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
Invoice	17189	001	5/28/2008	ET2: Inspections	252.00			252.00
Invoice	17374	001	5/28/2008	ET4: Inspections	172.00			172.00
Invoice	17190	001	5/30/2008	ET2: Inspections	126.00			126.00
Invoice	17375	001	5/30/2008	ET4: Inspections	86.00			86.00
Invoice	17398	001	6/3/2008	ET2: Inspections	63.00			63.00
Invoice	17399	001	6/4/2008	ET2: Inspections	63.00			63.00
Invoice	17503	001	7/7/2008	ET4: Inspections	86.00			86.00
Invoice	17541	001	7/7/2008	ET2: Inspections	63.00			63.00
Invoice	17542	001	7/8/2008	ET2: Inspections	63.00			63.00
Invoice	17504	001	7/22/2008	ET4: Inspections	129.00			129.00
Invoice	17505	001	7/24/2008	ET4: Inspections	86.00			86.00
Invoice	17561	001	7/25/2008	AP: pavement issue	24.25			24.25
Invoice	17506	001	7/28/2008	ET4: Inspections	86.00			86.00
Invoice	17705	001	8/1/2008	ET4: Inspections	86.00			86.00
Invoice	17743	001	8/1/2008	ET2: Inspections	63.00			63.00
Invoice	17940	001	10/24/2008	ET2: Inspections	63.00			63.00
					1,675.58			1,675.58
					TOTAL BALANCE DUE			1,675.58

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

STATEMENT OF ACCOUNT

Remit To:

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY MN 55303

Page: 1

**Statement Number
47895**

Billing Address:
FIRST CLASS AUCTIONS & EVENTS

Date 4/30/2011
Account 110380

Document Type	Invoice Number	Pay Itm	Due Date	Remark	Previous Balance	New Invoices	Payments Received	Outstanding Balance
110380 MONSTER AUCTIONS* (IUP)								
Unapplied	1346	001	1/28/2008	110380 FIRST CLASS	400.00-			400.00-
Cash				ACTIONS/EVE				
Unapplied	1401	001	7/1/2008	110380 MONSTER AUCTIONS IUP	571.81-			571.81-
Cash								
Invoice	16932	001	2/18/2008	CDI: case review	97.00			97.00
Invoice	16925	001	2/20/2008	CDS: public hearing&mailing	177.00			177.00
Invoice	16933	001	2/25/2008	CDI:cse revw	48.50			48.50
				w/applicant;updat				
Invoice	16934	001	2/27/2008	CDI: PC agenda case	194.00			194.00
Invoice	16926	001	2/29/2008	CDS: agenda case prep	14.75			14.75
Invoice	16940	001	2/29/2008	February 2008 postage	32.15			32.15
Invoice	17008	001	3/6/2008	CDI: PC case prep & present	97.00			97.00
Invoice	17023	001	3/12/2008	ECM - publish legal notice	61.50			61.50
Invoice	17009	001	3/18/2008	CDI: CC meeting prep	97.00			97.00
Invoice	17010	001	3/20/2008	CDI: CC case; amendments	24.25			24.25
Invoice	16982	001	3/25/2008	ACDD: present CC case	24.25			24.25
Invoice	17039	001	3/31/2008	March postage	1.16			1.16
Invoice	17147	001	4/8/2008	Goodrich- Feb legal fees	72.10			72.10
Invoice	17119	001	4/10/2008	CDS: execute FOF & IUP	29.50			29.50
Invoice	17136	001	4/30/2008	April 2008 postage	1.65			1.65
Invoice	17269	001	5/31/2008	May Postage	1.17			1.17
Invoice	17589	001	7/23/2008	Goodrich-June legal fees	113.30			113.30
					114.47			114.47
					TOTAL BALANCE DUE			114.47

NET DUE UPON RECEIPT

* The non-refundable Application Fee paid with your original escrow deposit is not reflected on this Statement.

Finance Committee

4. 2.

Meeting Date: 05/31/2011

By: Diana Lund, Finance

Title:

City Financial Dashboard

Background:

Continued discussion of the City financial dashboard from the 4-26-11 Finance Committee meeting.

Paper copy of the dashboard will be handed out at meeting. The purpose of the City financial dashboard is to provide a monitoring tool that provides a quick summary of the City's financial position by highlighting key financial indicators.

Funding Source:

No funding required.

Council Action:

Informational. Discussion only.

Attachments

Financial Dashboard

Form Review

Inbox	Reviewed By	Date
Kurt Ulrich	Kurt Ulrich	05/26/2011 02:52 PM
Form Started By: Diana Lund		Started On: 05/25/2011 07:50 AM
	Final Approval Date: 05/26/2011	

CITY OF RAMSEY - FINANCIAL DASHBOARD
QUARTERLY UPDATE-PERIOD ENDING MARCH 31, 2011

BOND RATING: AA+ As of November 2009

BUDGET TO DATE: March 31, 2011

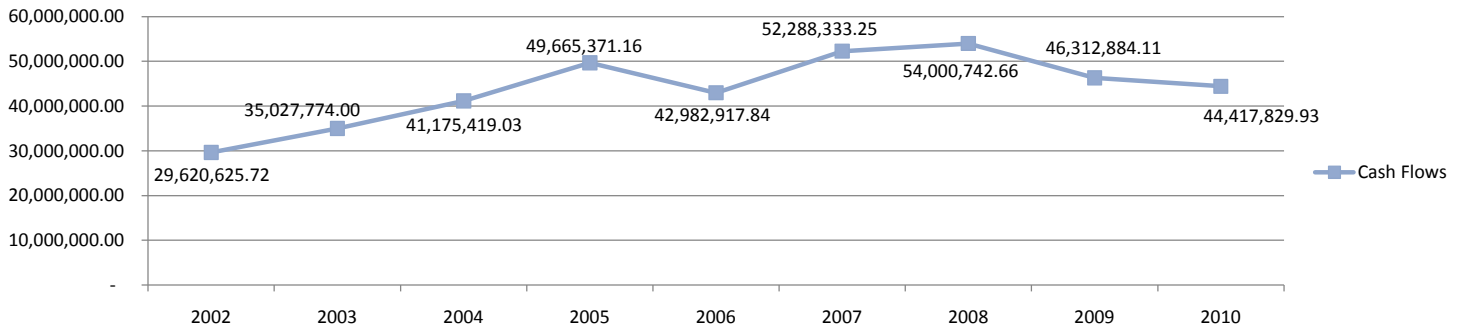
	ADOPTED BUDGET 2010		YTD ACTUALS 2010		ADOPTED BUDGET 2011		YTD ACTUALS 2011	
	Adopted Revenue	Adopted Expenditure	YTD Rev. 2010	YTD Exp. 2010	Adopted Revenue	Adopted Expenditure	YTD Rev. 2011	YTD Exp. 2011
General Fund	\$ 9,698,041	\$ 9,698,041	\$ 237,643	\$ 2,026,413	\$ 9,449,400	\$ 9,449,400	\$ 246,472	\$ 1,857,702
EDA	\$ 291,705	\$ 291,705	\$ -	\$ 92,505	\$ 291,705	\$ 291,705	\$ -	\$ 9,003
HRA	\$ 410,124	\$ 410,124	\$ -	\$ 33,152	\$ 371,049	\$ 647,926	\$ -	\$ 121,267
Water Fund	\$ 1,911,226	\$ 1,481,910	\$ 6,640	\$ 83,676	\$ 1,860,075	\$ 1,484,255	\$ 12,201	\$ 90,589
Sewer Fund	\$ 1,373,761	\$ 1,204,728	\$ 796	\$ 155,062	\$ 1,324,830	\$ 1,274,244	\$ 563	\$ 202,182
Street Lighting	\$ 193,368	\$ 171,479	\$ -	\$ 29,545	\$ 191,678	\$ 187,328	\$ -	\$ 33,608
Recycling Fund	\$ 335,673	\$ 323,392	\$ 155	\$ 74,912	\$ 336,079	\$ 324,392	\$ 420	\$ 74,110
Storm Water Fund	\$ 614,184	\$ 395,069	\$ -	\$ 27,570	\$ 614,184	\$ 395,928	\$ -	\$ 26,098

CASH & INVESTMENTS: March 31, 2011

Village Bank Checking	\$ 1,194,028
4M Savings	\$ 2,648,735
Agencies	\$ 14,726,979
Certificates of Deposits	\$ 12,483,741
Municipal Bonds	\$ 13,875,000
Less Discounts Paid on Invest)	\$ (1,760,064)
Total Cash & Investments	\$ 43,168,418

CASH FLOWS: See Attachments to Case for Detailed Cash Flows

Cash Flows 2002 - 2010



FUND BALANCES: (See Attachment)

	2010	2011
Total Fund Balances	\$ 46,476,587	\$ 43,391,195

STRATEGIC GOALS:

Strategic Goal 4: Budget/Finance

- 1) Review park programming and potential reallocation of parks
- 2) Implement credit cards and online bill pay
- 3) Review & revise Development Management contract and manage COR expenditures
- 4) Develop TIF 14 tracking plan with regard to fiscal disparities impact
- 5) Establish fund reserve policy

STATUS

Mark Riverblood doing inventory June 2011
 DM Contract Completed. Quarterly update expense First update will be August 2012 after TIF reporting Bring to FC in Summer 2011

CITY OF RAMSEY - FINANCIAL DASHBOARD
QUARTERLY UPDATE-PERIOD ENDING MARCH 31, 2011

UPCOMING EVENTS:

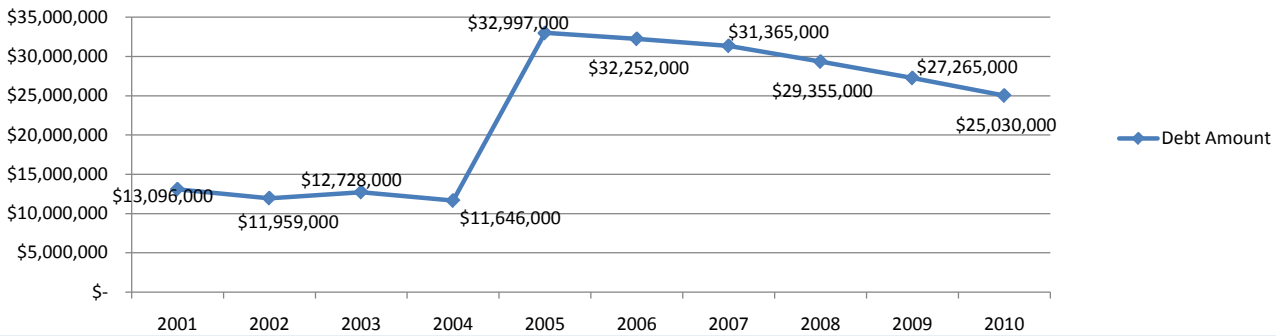
- Credit Card Implementation : Late May/June-Full Implementation. Associate Credit Card Fees presented on future updates
- Bonding for Legacy Project: Estimate June: MSA & Special Assessment Bond - Approximately \$3.7 Million
 - Bond Rating Call with Standards & Poor (S&P) - June
- Employee Self-Service for Payroll Timesheets (July - August Implementation)
- Comprehensive Annual Financial Report Presentation - June 11, 2011
- 2012 Budget-Department heads begin May
 - Municipal Center Debt Refinancing - bring to FC- May
 - Possible Early TIF Decertification
- \$603,000 held in PIR fund from Fund Balance Policy Reduction in General Fund in 2010
- Auditing Services RFP

DEBT:

Debt Limit Calc
 As of Dec 31, 2010

	2010 Values
Taxable Market Value	\$ 2,190,579,800.00
Debt Limit - 3% of Market Value	\$65,717,394.00
Debt Applicable to limit:	
Total Bonded Debt:	\$25,030,000.00
Less:	
Obligations with Special Assessments	\$ (4,865,000.00)
Obligations with Tax Increment	<u>\$ (1,175,000.00)</u>
	<u>\$ (6,040,000.00)</u>
	<u>\$18,990,000.00</u>
Legal Debt Margin	<u><u>\$46,727,394.00</u></u>

Outstanding Debt 2001-2010



Fund Balances

CITY OF RAMSEY Fund Balances 12/31/2010
--

<u>FUND</u>	<u>BALANCE</u> <u>12/31/2009</u>	<u>BALANCE</u> <u>12/31/2010</u>
101 General Fund	7,016,953.39	5,456,759.22
201 TIF #2	1,619,256.56	2,122,525.57
202 TIF #2	2,934,912.08	4,468,593.87
203 TIF #3	-12,802.00	-12,802.00
204 TIF #4	1,349,206.16	321,844.28
205 TIF #5	-3,787.99	-3,787.99
207 TIF #7 (B&B)	2,022.14	7,935.36
208 TIF #8 (Amcor)	8,912.06	8,232.76
209 TIF #9	-17,882.28	-14,640.43
210 TIF #10	719,029.54	927,756.75
211 TIF #11 (Crestview)	11,242.44	21,854.34
212 TIF #12 (ACCAP)	-327.78	-780.16
213 TIF #13 (Ramsey Crossings)	39,217.65	64,432.09
214 TIF #14 (COR)	0.00	-8,097.40
225 Landfill Tipping Fee	394,226.10	326,565.42
230 EDA	1,207,091.89	1,279,044.80
231 CDBG	1,136.20	0.00
232 Business Revolving Loan Fund	230,252.82	254,697.16
233 DNR Grants	8,591.21	8,591.21
234 Equipment Revolving Fund	3,609,060.69	3,342,842.03
240 Parking Ramp Maintenance	14,237.89	19,105.97
250 Future Sealcoating-Dev Contribution	208,955.50	152,493.50
270 Lawful Gambling	114,383.88	138,492.03
290 Peace Officers Special Revenue	81,506.08	101,942.76
292 Storm Water Management	398,377.78	331,454.98
294 Park Payment Obligation (RTC)	395,122.92	0.00
295 HRA	751,807.00	617,202.00
296 Ramsey Star Express	-0.02	9,892.53
297 Ramsey Fleet	52,922.21	62,415.95
338 Fire Station #1 Debt Service	174,941.11	180,545.99
339 Muni Center Debt Service	264,260.56	327,582.92
340 AUAR County Bond Debt Service	50,279.55	62,407.63
341 \$745,000 Cap Equip Certificates	19,177.83	19,315.97
343 \$790,000 Cap Equip Certificates	207,486.35	212,045.57
344 Sunfish State Aid BAB Bond	2,044.56	14,565.18
400 PIR Fund	1,652,447.68	1,075,880.47
Fund Balance Reserve Transfer		603,000.00
402 MSA	99,553.11	515,940.94
410 RALF	-266,400.45	-96,495.35
412 Facility Fund	174,275.00	137,384.00
454 Mississippi Sub #1	2,549.43	43,976.06
468 COR Revolving Fund	476,940.52	6,547.99
477 Municenter Constr Fund	29,933.22	0.00
487 Ute Street Const Fund	32,901.29	-7,222.62

Fund Balances

CITY OF RAMSEY Fund Balances 12/31/2010
--

FUND	BALANCE 12/31/2009	BALANCE 12/31/2010
485 RTC Streetscape	31,983.44	0.00
489 151st/152nd Constr Fund	-11.44	-9,585.68
490 Alpine/Roanoake Constr Fund	0.00	-9,469.20
601 Water Fund	6,962,941.00	7,071,302.00
602 Sewer Fund	4,970,678.00	4,862,721.14
603 Contributed Cap-Reserved Future	1,107,885.00	1,167,489.44
604 Unreserved: Undesignated	162,827.53	162,827.53
605 Unreserved: Undesignated	759,703.00	938,086.20
702 Insurance Fund	378,052.69	392,006.93
803 Landfill Trust Fund	3,899,382.91	3,551,716.64
805 Park Trust Fund	4,014,829.16	2,021,123.06
810 Park Maint Fund	105,617.19	109,520.00
820 Cemetery	28,684.34	33,416.06
Total Fund Balances	46,476,586.70	43,391,195.47

BUSINESS LOAN FUND - CASHFLOW PROJECTIONS

CASH
Flows

Business Revolving Loan Fund

	Act	Actual 2007	Actual 2008	Actual 2009	Actual 2010	2011	2012	2013	2014	2015
FUND BALANCE, Beginning of Year		152,901.10	185,496.34	195,140.44	230,253.35	254,697.69	274,155.56	293,905.27	310,872.89	315,535.98
REVENUES:										
Systematic Refrig (Zero Zone)-prn										
Systematic Refrig (Zero Zone)-int										
Sunfish Loan		12,805.30	12,805.32	11,738.21	0.00	0.00	0.00	0.00	0.00	0.00
Clear Choice Prn			1,050.10	4,361.10	4,630.05	4,915.64	5,218.81	4,121.96	0.00	0.00
Clear Choice Int			359.27	1,276.37	1,094.31	721.80	418.61	103.80	0.00	0.00
Panther Precision-prn		8,948.42	9,313.01	9,692.43	10,105.26	10,498.30	10,926.04	9,444.27	0.00	0.00
Panther Precision-int		2,593.52	2,228.94	1,849.80	1,349.82	1,043.66	615.92	174.01	0.00	0.00
Interest Earnings		9,790.00	9,729.46	7,737.00	8,806.90	3,820.47	4,112.33	4,408.58	4,663.09	4,733.04
Miscellaneous		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		34,137.24	35,486.10	36,654.91	25,986.34	20,999.87	21,291.71	18,252.62	4,663.09	4,733.04
EXPENDITURES:										
Loan to Clear Choice			24,300.00							
Panther Precision-State Share		1,542.00	1,542.00	1,542.00	1,542.00	1,542.00	1,542.00	1,285.00		
Total Expenditures		1,542.00	25,842.00	1,542.00	1,542.00	1,542.00	1,542.00	1,285.00	0.00	0.00
Increase (Decrease) in Cash		32,595.24	9,644.10	35,112.91	24,444.34	19,457.87	19,749.71	16,967.62	4,663.09	4,733.04
FUND BALANCE, End of Year		185,496.34	195,140.44	230,253.35	254,697.69	274,155.56	293,905.27	310,872.89	315,535.98	320,269.02

EQUIPMENT REVOLVING FUND - CASHFLOW PROJECTIONS

EQUIPMENT REVOLVING FUND #234

Ac	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Estimated 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015
FUND BALANCE, Beginning of Year	4,502,838.85	4,373,436.90	3,669,695.17	3,609,061.22	3,342,842.56	3,250,385.20	3,169,107.98	3,077,885.60	3,029,505.88
REVENUES:									
Transfers from General Fund:									
Excess Revenue	9,348.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Fixed Assets	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prn-Sunfish Commons	11,273.00	11,873.37	11,438.59	0.00	0.00	0.00	0.00	0.00	0.00
Int-Sunfish Commons	1,532.26	931.89	299.56	0.00	0.00	0.00	0.00	0.00	0.00
Interest Earnings	257,450.72	210,701.04	128,977.87	131,239.16	50,142.64	48,755.78	47,536.62	46,168.28	45,442.59
Total Revenues	279,604.84	226,006.30	140,716.02	131,239.16	50,142.64	48,755.78	47,536.62	46,168.28	45,442.59
EXPENDITURES:									
Capital Outlay:									
Parks CIP	49,000.00								
General Government				26,200.00	16,000.00	6,775.00		2,254.00	
Fire				17,600.00	32,000.00		90,151.00	21,101.00	
Parks/PW				87,200.00		109,448.00	32,302.00	71,193.00	6,226.00
Police	0.00	0.00	0.00	93,850.00	94,600.00	13,810.00	16,306.00	0.00	0.00
Transfers to General Fund									
Debt Service on Equipment Certificates		217,629.74							
Debt Service on Muni Bldg		298,628.00							
Capital Outlay	354,615.79	392,200.00	201,349.97	50,937.69					
Muni Center Remodel				112,333.26					
Fire Station Generator		21,290.29							
PW Repair parts on sweeper				9,336.87					
Fire Station #2 Rebuild	5,391.00								
Sign Making Equipment									
Total Expenditures	409,006.79	929,748.03	201,349.97	397,457.82	142,600.00	130,033.00	138,759.00	94,548.00	6,226.00
Increase (Decrease) in Cash	(129,401.95)	(703,741.73)	(60,633.95)	(266,218.66)	(92,457.36)	(81,277.22)	(91,222.38)	(48,379.72)	39,216.59
FUND BALANCE, End of Year	4,373,436.90	3,669,695.17	3,609,061.22	3,342,842.56	3,250,385.20	3,169,107.98	3,077,885.60	3,029,505.88	3,068,722.47

Summary Of Capital Outlay New Purchases (per policy adopted 12-18-01)

50% interest earnings/excess revenue	139,802.42	113,003.15	70,358.01	65,619.58	25,071.32	24,377.89	23,768.31	23,084.14	22,721.29
Allowable interest earnings-NEW Capital Purch	529,932.52	642,935.67	713,293.68	778,913.26	803,984.58	828,362.47	852,130.78	875,214.92	897,936.21
New Capital Purchase	0	0	0	0	0	0	0	0	0
Remaining Interest Earnings	529,932.52	642,935.67	713,293.68	778,913.26	803,984.58	828,362.47	852,130.78	875,214.92	897,936.21

FACILITY FUND #412 - CASHFLOW PROJECTIONS

FACILITY FUND #412

	<u>Actual</u> <u>2007</u>	<u>Actual</u> <u>2008</u>	<u>Actual</u> <u>2009</u>	<u>Actual</u> <u>2010</u>	Est <u>2011</u>	Est <u>2012</u>	Est <u>2013</u>	Est <u>2014</u>	Est <u>2015</u>
FUND BALANCE, Beginning of Year	126,722.64	169,612.48	168,249.00	174,235.48	137,383.94	119,444.70	121,236.37	23,054.92	23,400.74
REVENUES:									
Excess Revenue Transfer (Year End)	37,395.42	0.00							
Interest Earnings	6,833.81	8,287.01	5,986.48	2,613.53	2,060.76	1,791.67	1,818.55	345.82	351.01
Total Revenues	44,229.23	8,287.01	5,986.48	2,613.53	2,060.76	1,791.67	1,818.55	345.82	351.01
EXPENDITURES:									
PW Salt Shed		9,650.49							
Property Taxes	1,339.39								
PID Wire Circuits				9,465.07					
Sprinkler Fire Station #1					20,000.00				
Land Fire Station #4							100,000.00		
City Hall Design									
City Hall Remodel				30,000.00					
Total Expenditures	1,339.39	9,650.49	0.00	39,465.07	20,000.00	0.00	100,000.00	0.00	0.00
Increase (Decrease) in Cash	42,889.84	(1,363.48)	5,986.48	(36,851.54)	(17,939.24)	1,791.67	(98,181.45)	345.82	351.01
FUND BALANCE, End of Year	169,612.48	168,249.00	174,235.48	137,383.94	119,444.70	121,236.37	23,054.92	23,400.74	23,751.75

Landfill Trust Fund

Fund #803	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected
Cash Balance	2007	2008	2009	2010	2011	2012	2013	2014	2015
Beginning Balance	3,765,984	3,420,806	3,536,624	3,616,892	3,307,739	3,418,467	3,530,856	3,644,931	3,760,717
Interest Earnings	195,421.81	157,054.06	105,902.00	96,290.49	49,616.08	51,277.01	52,962.84	54,673.96	56,410.75
Loan Payments-Interest Only									
PW Facility Loan-Int (6%)-12yr									
PD Facility Loan-Int (8%)-20 Yl	30,540	28,094	25,453	22,600	19,519	16,191	12,597	12,597	12,597
Loan Payments-Principal Only									
PW Facility Loan-Prin (6%)-12y									
PD Facility Loan-Prin (8%)-20 Y	30,572	33,018	35,660	38,512	41,593	44,921	48,515	48,515	48,515
Muni Center Debt Transfer									
Elmcrest Creek Trail									(75,000)
Ramsey Crossings-City costs after pr	(521,589)	(30,284)							
RTC Ramp Expense			(14,660)						
Share of Ramsey Express Bus (net of	(80,123)	(72,064)	(72,087)	(466,556)					
Trott Brook Trail Corridor									(15,000)
Remaining Balance	<u>3,420,806</u>	<u>3,536,624</u>	<u>3,616,892</u>	<u>3,307,739</u>	<u>3,418,467</u>	<u>3,530,856</u>	<u>3,644,931</u>	<u>3,760,717</u>	<u>3,788,240</u>

LANDFILL TRUST FUND:

Revenue Sources:

1. Interest Earnings

Expenditure Uses:

1. Legal Expenses related to lare and post closure
2. Transfers to Park Improving Fund (425)-This fund is used to account for park acquisitions and improvements as detailed in CIP
In an amount not to exceed available in the fund
3. Transfers to non-operating set, retire or avoid future debt. Can not exceed amount of interest earnings.
4. Any capital expenditures thilitze principal. Need four-fifths vote of City Council.
5. Loans or transfers other thapenditures only if City Council declares an emergency situation.

LAWFUL GAMBLING FUND - CASHFLOW PROJECTIONS

LAWFUL GAMBLING FUND #270

	Act	Actual <u>2007</u>	Actual <u>2008</u>	Actual <u>2009</u>	Actual <u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
FUND BALANCE, Beginning of Year		269,816.85	190,149.39	216,537.90	114,383.69	138,491.84	171,869.22	216,247.26	226,290.96	231,485.33
REVENUES:										
Required Contributions:										
Anoka Area Ice Arena Association		8,605.95	4,600.00	4,353.83	4,055.03	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Climb Theatre		8,895.93	12,909.70	11,356.76	9,360.78	8,100.00	8,100.00	8,100.00	8,100.00	8,100.00
Outreach Six Acres		0.00	0.00							
Ramsey Lions Club		22,565.07	23,545.08	21,359.70	16,090.28	23,700.00	23,700.00	23,700.00	23,700.00	23,700.00
Donations		790.00	800.00	920.00	5,585.00	0.00	0.00	0.00	0.00	0.00
Lions Donation for Building Fund										
Interest Earnings		14,885.88	10,946.04	6,097.00	4,517.06	2,077.38	2,578.04	3,243.71	3,394.36	3,472.28
Miscellaneous		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		<u>55,742.83</u>	<u>52,800.82</u>	<u>44,087.29</u>	<u>39,608.15</u>	<u>43,877.38</u>	<u>44,378.04</u>	<u>45,043.71</u>	<u>45,194.36</u>	<u>45,272.28</u>
EXPENDITURES:										
Park Improvement Program										
Central Park Entrance Sign/locks				3,235.00						
Alpine Playground		5,000.00								
Drinking Fountains										
Fishing Pier at Riverdale Park										
Lake Itasca Observation Boardwalk									40,000.00	
Observation Deck-Mississippi								35,000.00		
Skate Ramp		9,780.29								
Youth First					500.00	500.00				
Juvenile Diversion					5,000.00	5,000.00				
Ramsey Foundation-Cor Performance					5,000.00					
Safety Camp					5,000.00	5,000.00				
Community Programs		47,544.00	22,000.00	11,250.00						
Ramsey Lions Picnic Shelter		69,086.00								
Dog Park-Alpine Park				6,959.50						
Skateboard Park in Alpine Park			412.31	124,797.00						
Unspecified										
Anoka Aquatic Center Funding		4,000.00	4,000.00							
Transfers to Other Funds -										
Total Expenditures		<u>135,410.29</u>	<u>26,412.31</u>	<u>146,241.50</u>	<u>15,500.00</u>	<u>10,500.00</u>	<u>0.00</u>	<u>35,000.00</u>	<u>40,000.00</u>	<u>0.00</u>
Increase (Decrease) in Cash		<u>(79,667.46)</u>	<u>26,388.51</u>	<u>(102,154.21)</u>	<u>24,108.15</u>	<u>33,377.38</u>	<u>44,378.04</u>	<u>10,043.71</u>	<u>5,194.36</u>	<u>45,272.28</u>
FUND BALANCE, End of Year		<u>190,149.39</u>	<u>216,537.90</u>	<u>114,383.69</u>	<u>138,491.84</u>	<u>171,869.22</u>	<u>216,247.26</u>	<u>226,290.96</u>	<u>231,485.33</u>	<u>276,757.61</u>

MSA Fund

	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Beginning Balance	851,857	1,507,801	825,672	661,593	707,503	(292,120)	70,696	433,226	303,204
Revenues									
Current Year Allocation (Held at State)	685,000	888,730	944,856	957,571	1,015,244	933,000	933,000	933,000	933,000
MSA City Received from Held Allocation	315,176	(1,099,862)	194,699	824,093					
Interest Earnings	48,918	44,218	20,420	30,085	(1,250)	(6,537)	(4,312)	(2,499)	(3,149)
Total Revenue	<u>1,900,950</u>	<u>1,340,887</u>	<u>1,985,647</u>	<u>2,473,342</u>	<u>1,721,497</u>	<u>634,343</u>	<u>999,384</u>	<u>1,363,727</u>	<u>1,233,055</u>
Expenditures									
Street Maintenance Projects	(122,423)	(181,056)	(94,102)	(168,600)					
MSA Maintenance (Received from State Held Allocation)	(130,000)	(130,000)	(140,000)	(140,000)	(140,000)	(150,000)	(150,000)	(150,000)	(150,000)
CIP Projects									
County Road #5/Alpine Drive Realignment								(500,000)	
Armstrong/Bunker Bonding					(40,299)	(252,280)	(252,728)	(250,733)	(253,213)
Alpine/Roanoke				(242,241)	(264,259)				(1,475,645)
Alpine Overlay (Ramsey-Sunfish)					(485,504)				
Sunfish Lake Blvd/Alpine Drive Intersection Impr					(120,000)				
Dysprosium Street Reconstruction					(800,000)				
Variolite Street Alpine Drive to RTC									(1,700,000)
167th Avenue Extension - Jasper to Armstrong Blvd		(54,209)	(895,252)	(192,631)					
Sunfish Blvd bond payments				(176,640)	(163,555)	(161,368)	(163,430)	(159,790)	(155,630)
Total Expenditures	<u>(393,149)</u>	<u>(515,215)</u>	<u>(1,324,054)</u>	<u>(1,765,839)</u>	<u>(2,013,617)</u>	<u>(563,648)</u>	<u>(566,158)</u>	<u>(1,060,523)</u>	<u>(2,258,843)</u>
Remaining Balance	<u>1,507,801</u>	<u>825,672</u>	<u>661,593</u>	<u>707,503</u>	<u>(292,120)</u>	<u>70,696</u>	<u>433,226</u>	<u>303,204</u>	<u>(1,025,788)</u>

MSA Fund

Sources:

1. Annual MSA Allotments
2. Interest Earnings

Expenditure Uses:

1. Transfers to General Fund for budgeted general maintenance to state-aid streets
2. Costs associated with municipal state-aid improvement projects as detailed in CIP or as approved by City Council.

Park Improvement Trust

	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Beginning Balance	3,635,427	4,234,812	4,332,196	4,014,829	2,021,123	1,735,545	1,452,442	700,093	(123,542)
Projected Revenue									
Park/Trail Dedications	661,861	19,267	1,376	25,934	100,000	100,000	100,000	100,000	100,000
Tmobile Tower Rental		16,660	36,000	18,000					
Greenway Grant Reimb									
Draw Park Internal Loan Reim - \$915					101,864	101,864	101,864	101,864	101,864
Donations	45	-	-	886	1,000	1,000	1,000	1,000	1,000
Interest Earnings	210,064	182,710	130,930	130,683	30,317	26,033	21,787	10,501	(1,853)
Total Revenue	871,970	218,637	168,306	175,504	233,181	228,897	224,651	213,365	201,011
CIP Projects									
Alpaca Estates Outlet								(35,000)	
Central Park Improvements	(5,346)								
Alpine Park Winter Facilities									(2,500,000)
Community Garden			(10,000)						
Central Park Redevelopment					(135,000)			(250,000)	
Community Building for Elmcrest Pa					(250,000)				
County Road #5 Trail	(16,641)								
Drinking Fountains	(5,964)	(5,080)			(7,000)	(7,000)	(7,000)	(7,000)	
Draw Park				(1,252,957)					
Draw Park Internal Loan				(915,000)					
Elmcrest Creek Trail									(150,000)
Elmcrest Park Third Phase/Security	(96,702)	(19,505)	(91,736)						
Elmcrest Park Entrance		(865)						(50,000)	
Emerald Pond		(34,570)							
Fordbrook Playground							(50,000)		
Fox Park Boardwalk	(5,028)								
Hexagonal Shelters									
Highway 47 underpass	(1,047)	(11,809)							
Hunters Hill Park Redevelopment									(500,000)
Irrigation Titterud Park									(76,000)
King's Island Park Area									
Landscape Improvements for Parks		(1,122)			(10,000)	(5,000)	(5,000)	(5,000)	(5,000)
Mississippi River Park Development									(750,000)
Multi-Sports Facility							(475,000)		
Mississippi Trail								(100,000)	
Park Security Enhancements					(15,000)				
Peltzer Park								(40,000)	
Rabbit Park Phase II								(125,000)	
Restroom Facilities					(40,000)				
Rivers Bend Park Impr/116 Corridor	(8,691)								(20,000)
Riverdale Park Impr			(55,038)						
Riversbluff Outlaws A Acquisition			(51,905)						
Single Road Access Areas						(25,000)		(25,000)	
Sixth Community Park									(1,000,000)
Smith Parcel for Alpine Park			(259,889)						
Sunfish Lake Park Development		(48,302)		(1,253)					
Sunfish Lake Park-General Fund Traff Time on Sunfish Park					(61,759)				
Titterud Park Play Equipment	(6,000)								
Tennis Courts hydroblasted			(15,800)						

Park Improvement Trust

	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Trail Projects	(88,554)		(1,304)			(75,000)	(40,000)		
Trout Brook Greenway Projects									
Urban Trail Connections									
Woodland Park Shelter	(38,613)								
Lake Itasca Park Phase I & II (Futures)						(400,000)	(400,000)	(400,000)	
Total CIP Projects	(272,586)	(121,253)	(485,673)	(2,169,210)	(518,759)	(512,000)	(977,000)	(1,037,000)	(5,001,000)
Remaining Balance	<u>4,234,812</u>	<u>4,332,196</u>	<u>4,014,829</u>	<u>2,021,123</u>	<u>1,735,545</u>	<u>1,452,442</u>	<u>700,093</u>	<u>(123,542)</u>	<u>(4,923,531)</u>

Park Improvement Trust Fund

Sources:

1. Park Dedication Fees
2. Donations
3. Interest Earnings
4. Transfers from Landfill Trust Fu

Expenditure Uses:

1. Land Acquisition
2. Park Improvements

PUBLIC IMPROVEMENT REVOLVING FUND - CASHFLOW PROJECTIONS

PUBLIC IMPROVEMENT REVOLVING [PIR] FUND #400

	Actual <u>2007</u>	Actual <u>2008</u>	Actual <u>2009</u>	Actual <u>2010</u>	Proposed <u>2011</u>	Proposed <u>2012</u>	Proposed <u>2013</u>	Proposed <u>2014</u>	Proposed <u>2015</u>
FUND BALANCE - Beginning of Year	1,058,870.48	785,490.70	1,328,578.65	1,673,587.11	1,700,019.84	1,369,711.14	1,467,124.80	1,540,999.68	1,585,982.67
REVENUES:									
Special Assessments (P&I)	599,383.65	722,623.80	454,468.21	497,225.83	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Transfers from Other Funds:									
General Fund - 10% transfer	37,395.41	0.00	0.00	603,000.00	0.00				
TIF 10 Reimbursementbt Interfund Loan									
Close Project Funds	38,665.87	135,619.95							
Haubrich Addition Transfer									
Prn/Int-Park & Ride	13,208.00	12,740.00	12,272.00	11,465.64	11,336.00	10,868.00	10,868.00	10,868.00	10,868.00
Interest Earnings	63,914.98	50,787.39	67,780.78	62,964.65	25,500.30	20,545.67	22,006.87	23,115.00	23,789.74
Miscellaneous/anoka cty share access mgmt	26,200.00			530.00					
Total Revenues	<u>778,767.91</u>	<u>921,771.14</u>	<u>534,520.99</u>	<u>1,175,186.12</u>	<u>336,836.30</u>	<u>331,413.67</u>	<u>332,874.87</u>	<u>333,983.00</u>	<u>334,657.74</u>
EXPENDITURES:									
Annual Street Maintenance Program									
150th Avenue Sidewalk				51,704					
151/152nd Assessment				211,686					
Ute Stret Assess				31,168					
Chameleon Street Assess					136,145				
Transmission Lines buried (internal Loan Res TIF 14- 4% interest 3-8-11					175,000				
Highway 10 Access Mgmt									
Sunwood Drive 56 to 116- Hakanson Study									
Azurite Septic Repair Assessed				5,174					
Alpine Drive Railroad Crossing					98,000				
160th lane/Potassium Street									
Oak Park Terrace/Welcome Road/St Francis	201,921								
River Pines Lift Station Street Connection								55,000	
Single Road Access Areas					25,000		25,000		
Potassium Street Easements	92,095								
Foster ROW Purchase				380,312					
Purchase house 5860-157th Lane	286,143								
Public Works-Salt Shed									
Anoka Cnty S.A. Expenses	10,027	6,133	6,464	6,865	13,000	14,000	14,000	14,000	14,000
Transfers to Other Funds:									
S/A To proj/bond funds	-								
Closed Project Funds	137,903	137,202							
General - Street Maint Prog	324,059	235,349	183,048	461,845	220,000	220,000	220,000	220,000	220,000
Total Expenditures	<u>1,052,148</u>	<u>378,683</u>	<u>189,513</u>	<u>1,148,753</u>	<u>667,145</u>	<u>234,000</u>	<u>259,000</u>	<u>289,000</u>	<u>234,000</u>
INCREASE (DECREASE) IN CASH	<u>(273,379.78)</u>	<u>543,087.95</u>	<u>345,008.46</u>	<u>26,432.73</u>	<u>(330,308.70)</u>	<u>97,413.67</u>	<u>73,874.87</u>	<u>44,983.00</u>	<u>100,657.74</u>
FUND BALANCE - End of Year	<u>785,490.70</u>	<u>1,328,578.65</u>	<u>1,673,587.11</u>	<u>1,700,019.84</u>	<u>1,369,711.14</u>	<u>1,467,124.80</u>	<u>1,540,999.68</u>	<u>1,585,982.67</u>	<u>1,686,640.41</u>

Stormwater Manag

Fund #292	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Beginning Balance	1,109,005	920,836	967,741	398,378	331,455	361,802	392,604	423,868	455,601
Developer's Contribu	105,997	425	-	24,473	25,000	25,000	25,000	25,000	25,000
Interest Earnings	66,869	47,707	27,494	15,142	5,347	5,802	6,264	6,733	7,209
CIP Projects-Park Pr									
Wetland Credits				(50,610)					
Sunfish Lake Blvd			(200,000)						
Outfall to Mississip		(1,227)	(396,857)	(55,928)					
NE/NW Sewer Ext	(361,035)								
Remaining Balance	<u>920,836</u>	<u>967,741</u>	<u>398,378</u>	<u>331,455</u>	<u>361,802</u>	<u>392,604</u>	<u>423,868</u>	<u>455,601</u>	<u>487,810</u>

TIF Projections District #1-Rivers Bend

TIF PROJECTIONS DISTRICT #1

Projected Revenue FOR TIF I	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011
District I (2011)					
Balance	893,335	817,357	1,012,349	1,415,773	2,122,527
Revenues					
TIF Increments	811,974	853,646	886,402	867,508	756,980
Repay for Sunfish Park			30,000		
Bond Proceeds					
Interest Earnings	46,152.90	41,458.38	44,765.79	59,429.26	31,837.90
Total Revenue	858,126	895,104	961,168	926,937	788,818
Less:					
Bond Principal (Fund 322/334, 324)	(255,000)				
Bond Interest	(2,869)				
Bond Pm/Int-Sunfish Business Park(Fund 331, 332) (\$1,045,000 & \$1,215,000) (Azurite St & Waste Mgmt Site)	(104,590)	(426,927)	(327,127)		
Bond Principal (B&A Cyl \$1,035,000) FUND #342	(160,000)	(165,000)	(175,000)	(185,000)	(200,000)
Bond Interest (B&A Cyl \$1,035,000)	(44,330)	(36,570)	(28,485)	(19,735)	(10,300)
Interfund Loan F&C (Tif Spending Plan)					(1,300,000)
Administrative Expenses	(30,986)	(28,354)	(27,132)	(15,448)	(35,000)
Total Expense	(597,775)	(656,851)	(557,744)	(220,183)	(1,545,300)
CIP Project Costs:					
Amoco Acquisition					
B&A Cylinder (bonded)6 yrs @4.5%					
Ramp Construction Extension					(1,064,399)
County #116 acquisition					(193,000)
Well #6 RTC Site					
Well #7 RTC Phase 1	(336,330)	(43,262)			(62,167)
Watermain RTC					
***Highway #47					
***Projects completed or to be completed					
Total CIP Project Costs	(336,330)	(43,262)	-	-	(1,319,566)
Remaining TIF Balance	817,357	1,012,349	1,415,773	2,122,527	46,478
(Total Revenue less Total Project Costs)					

TIF Projections District #2 - Gateway
(2013)

	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Possible Projects
Revenues								
TIF Increments on agreements	1,511,247	1,597,314	1,713,092	1,778,780	1,437,582	1,437,582	1,437,582	
Land Sale-Brown		38,653						
Land Sale-Ace		278,749						
Sparkle Pool Rent	1,500							
Spohn Property Resale	438,242							
St. Paul Terminal Net Sale	5,000							
Interest Earnings(2000 neg int adj for borrowing)	36,451.96	71,906.17	80,303.68	122,918.08	67,028.93	23,737.12	24,765.80	
Total Revenue	<u>\$1,992,441</u>	<u>\$1,986,623</u>	<u>\$1,793,395</u>	<u>\$1,901,698</u>	<u>\$1,504,611</u>	<u>\$1,461,319</u>	<u>\$1,462,348</u>	
Expenses								
Sauter Land Purchase Bond Int (Fund 329 \$1,680,000)	(12,697)	(2,088)	(7,152)	(3,993)	(608)			
Sauter Land Purchase Bond Prin (Fund 329 \$1,680,000)	(42,300)	(45,000)	(48,600)	(51,300)	(9,000)			
Parabody Pay-Go(site impr)	(20,264)	(20,264)	(20,264)	(20,264)	(20,264)	(20,264)	(20,264)	
*** Well #5-Bond Prin (Fund 328 \$1,695,000 bond)			(450,000)					
Well #5 Bond Int (Fund 328 \$1,695,000 Bond)	(24,075)	(24,075)	(12,038)					
Bond Interest (Fund 323/335 \$2,600,000 Bond)	(21,315)	(16,334)	(10,468)	(3,644)				
Bond Principal (Fund 323/335 \$2,600,000 Bond)	(250,000)	(255,000)	(265,000)	(265,000)				
Trunk Charges Systematic					(210,000)			
Sac/Wac misc projects(estimated 12-31-01)							(500,000)	
Sharp S&W Trunk Fees					(95,611)			
Sharp Reimbursement-Sunfish Gateway	(46,875)	(46,875)	(46,875)	(46,875)	(46,875)			
Sharp Storm Water Mgmt Fee					(35,029)			
Precise Metalcraft(Storm, Sewer, Water)					(29,163)			
Debt Service from TIF 8		(41,062)	(84,577)	(52,385)	(82,476)	(82,476)	(82,746)	
F&C City Fees(Spending Plan)					(2,444,000)			
Sharp-Duncan Project								
Administrative Expenses	(87,238)	(38,972)	(35,133)	(13,960)	(40,000)	(40,000)	(40,000)	
Total Expense	<u>(\$504,764)</u>	<u>(\$489,669)</u>	<u>(\$980,107)</u>	<u>(\$457,422)</u>	<u>(\$3,013,026)</u>	<u>(\$142,740)</u>	<u>(\$643,010)</u>	
AVAILABLE REVENUES	\$1,487,676	\$1,496,954	\$813,288	\$1,444,276	(\$1,508,415)	\$1,318,579	\$819,338	
CIP Project Costs:								
Bury Carlson Land		(159,905)						
Command/National Growth-Minks Property		(25,000)	(25,000)	(25,000)				
141st Avenue Road Construction	(35,609)							
142nd Court Street Improvements (B&A Cyl)					(325,000)			
Internal Loan from TIF 14 for Admin Fees F&C project				(89,069)	(410,931)			
Brothers Property								(600,000)
Johnson Brothers								(415,300)
Healthquest								(800,000)
D & P Properties								(700,000)
Site Impr such as demos on basalt	(143,317)							
Perkins Property								
Parks Acquisition		(17,500)						
Pond Reim-Tag,Machine			(19,360)					
Sparkle Pool		(310,400)						
Brown	(277,000)	(4,500)						
McKinley Street	(14,218)	(6,601)				(1,250,000)		
County Road #116 (#47 toDysprosium)					(600,000)			
County Road #116 (Dysprosium to County #57)			(58,225)		(41,775)			
Total CIP Project Costs	<u>(470,144)</u>	<u>(523,906)</u>	<u>(102,584)</u>	<u>(114,069)</u>	<u>(1,377,706)</u>	<u>(1,250,000)</u>	<u>-</u>	
***Projects complete or to be completed								
***Projects as placeholders only								
(Available Revenue less Total Project Costs)	<u>\$1,017,532</u>	<u>\$973,048</u>	<u>\$710,704</u>	<u>\$1,330,207</u>	<u>(\$2,886,121)</u>	<u>\$68,579</u>	<u>\$819,338</u>	
Remaining TIF Balance/(Deficit)	\$1,454,636	\$2,427,684	\$3,138,388	\$4,468,595	\$1,582,474	\$1,651,054	\$2,470,391	

TIF Projections District #4-Front Street
Exhibit B

TIF PROJECTIONS DISTRICT #4

Projected Revenue FOR TIF IV	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014
District I (2014) Balance	111,168	445,849	858,342	1,349,205	321,844	458,536	599,987	443,560
Revenues								
TIF Increments	398,146	482,859	535,185	483,351	434,573	434,573	434,573	434,573
Interest Earnings	12,157.31	25,755.87	36,234.24	24,187.28	4,827.65	6,878.04	8,999.81	6,653.40
Total Revenue	410,303	508,615	571,419	507,539	439,401	441,451	443,573	441,226
Less:								
GB Properties	(25,000)	(25,000)	(25,000)					
Riverview Community Bank (Premier La	(30,573)	(45,860)	(30,573)	(30,573)	(27,708)			
Administrative Expenses	(20,049)	(25,263)	(24,982)	(31,847)	(25,000)	(25,000)	(10,000)	(10,000)
Total Expense	(75,622)	(96,122)	(80,555)	(62,420)	(52,708)	(25,000)	(10,000)	(10,000)
CIP Project Costs:								
Oasis Market				(1,078,195)				
US Bank Road Easement				(89,630)				
Street Recon				(304,655)	(250,000)	(275,000)	(250,000)	(250,000)
Parking Ramp								
Zeolite St							(340,000)	(340,000)
Phase II streets in RTC								
***Project Completed								
Total CIP Project Costs	-	-	-	(1,472,480)	(250,000)	(275,000)	(590,000)	(590,000)
Remaining TIF Balance	445,849	858,342	1,349,205	321,844	458,536	599,987	443,560	284,786

(Total Revenue less Total Project Costs

Prepared by Finance Dept

4/20/2011

Note: 100% of Prin & interest paid thru TIF

TIF Projections District #7
B&B Carpeting

TIF PROJECTIONS DISTRICT #7

Projected Revenue OR TIF VII District VII (2015)	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Balance	(18,572)	(13,265)	(6,104)	2,022	7,935	1,978	(1,955)	(3,739)	(3,245)
Revenues									
B&B Carpeting	29,510	31,235	31,733	29,266	27,879	27,879	27,879	27,879	27,879
Special Assessment-Prin									
Special Assessment Int									
Interest Earnings	(736.80)	(561.28)	(75.23)	204.54	418.19	418.19	418.19	418.19	418.19
Total Revenue	28,773	30,673	31,657	29,471	28,297	28,297	28,297	28,297	28,297
Less:									
B&B Revenue Note-Prn (site impr)	(23,000)	(23,000)	(23,000)	(23,000)	(23,000)	(23,000)	(23,000)	(23,000)	(8,466)
B&B Revenue Note-Int					(8,754)	(6,730)	(4,582)	(2,303)	(40,340)
Administrative Expenses	(466)	(513)	(531)	(558)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)
S&W Extension									
Total Expense	(23,466)	(23,513)	(23,531)	(23,558)	(34,254)	(32,230)	(30,082)	(27,803)	(51,306)
Remaining TIF Balance	(13,265)	(6,104)	2,022	7,935	1,978	(1,955)	(3,739)	(3,245)	(26,254)
(Total Revenue less Total Project Costs)									

TIF Projections District #8
Maken

TIF PROJECTIONS DISTRICT #8

Projected Revenue FOR TIF VIII	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
District VIII (2028) Balance	3,521	36,278	6,713	8,912	8,233	(36,644)	(54,531)	(54,748)	(145,568)
Revenues									
Land Proceeds-Cullinan	117,755								
Tax Increment	266,041	261,929	267,591	297,177	250,000	250,000	250,000	250,000	250,000
Transfer from TIF 2 to pay 20-40% bonded debt		41,062	84,577	52,385	82,476	126,426			
Interest Earnings	3,428.46	3,174.07	1,147.96	2,021.51	123.49	(549.66)	(817.96)	(821.21)	(2,183.52)
Total Revenue	387,224	306,165	353,316	351,584	332,599	375,876	249,182	249,179	247,816
Less:									
Principal on 920,000 GOTI Bond (Fund 330 141st&143rd)					(220,000)	(200,000)	(200,000)	(300,000)	
Int on 920,000 GOTI Bond(fund 330-141st &143rd Ave)	(41,062)	(42,810)	(32,936)	(42,050)	(42,810)	(32,800)	(23,500)	(14,100)	
Principal on 1,680,000 GO Taxable(Fund 329 Maken Land bond	(192,700)	(205,000)	(221,400)	(233,700)	(41,000)				
Interest on 1,680,000 GO Taxable(Fund 329 Maken Land Bond - S&W Trunk-Sauter & RJM	(57,843)	(49,346)	(42,238)	(18,192)	(2,768)		(117,727)		
Interfund Loan Prn									
Interfund Loan Int									
Old Castle Precast Site Impr	(10,000)								
Clean up Cullinan Site	(17,960)		(17,454)						
W Properties (Land Reimbursement)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)
Lundeen Holdings (Phase II Reimbursement)				(40,000)	(45,000)	(17,337)			
Administrative Expenses	(19,004)	(22,675)	(21,190)	(2,423)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Total Expense	(354,467)	(335,730)	(351,117)	(352,263)	(377,477)	(393,763)	(249,399)	(339,999)	(25,899)
CIP Project Costs:									
Total CIP Project Costs	-	-	-	-	-	-	-	-	-
Remaining TIF Balance (Total Revenue less Total Project Costs)	36,278	6,713	8,912	8,233	(36,644)	(54,531)	(54,748)	(145,568)	76,350

Note: Will need to pool increment from TIF 2 to pay off bonds

TIF Projections District #8
Maken

TIF PROJECTIONS DISTRICT #8

Projected Revenue FOR TIF VIII	Projected 2016	Projected 2017	Projected 2018	Projected 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024
District VIII (2028) Balance	- 76,350 -	301,596 -	530,221 -	762,275 -	(50,523) -	172,820 -	399,513 -	645,506 -	895,189 -
Revenues									
Land Proceeds-Cullinan									
Tax Increment	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Transfer from TIF 2 to pay 20-40% bonded debt									
Interest Earnings	1,145.25	4,523.94	7,953.31	11,434.13	(757.85)	2,592.30	5,992.70	9,682.59	13,427.83
Total Revenue	251,145	254,524	257,953	261,434	249,242	252,592	255,993	259,683	263,428
Less:									
Principal on 920,000 GOTT Bond (Fund 330 141st&									
Int on 920,000 GOTT Bond(fund 330-141st &143rd									
Principal on 1,680,000 GO Taxable(Fund 329 Maken									
Interest on 1,680,000 GO Taxable(Fund 329 Maken									
S&W Trunk-Sauter & RJM									
Interfund Loan Pm				(500,000)					
Interfund Loan Int				(548,333)					
Old Castle Precast Site Impr									
Clean up Cullinan Site									
W Properties (Land Reimbursement)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)	(15,899)			
Lundeen Holdings (Phase II Reimbursement)									
Administrative Expenses	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Total Expense	(25,899)	(25,899)	(25,899)	(1,074,232)	(25,899)	(25,899)	(10,000)	(10,000)	(10,000)
CIP Project Costs:									
Total CIP Project Costs	-	-	-	-	-	-	-	-	-
Remaining TIF Balance (Total Revenue less Total Project Costs)	301,596	530,221	762,275	(50,523)	172,820	399,513	645,506	895,189	1,148,617

Note: Will need to pool increment from TIF 2 to pa

TIF Projections District #8
Maken

TIF PROJECTIONS DISTRICT #8

Projected Revenue FOR TIF VIII	Projected 2025	Projected 2026	Projected 2027	Projected 2028
District VIII (2028) Balance	1,148,617	1,405,846	1,666,934	1,931,938
Revenues				
Land Proceeds-Cullinan				
Tax Increment	250,000	250,000	250,000	250,000
Transfer from TIF 2 to pay 20-40% bonded debt				
Interest Earnings	17,229.25	21,087.69	25,004.00	28,979.06
Total Revenue	267,229	271,088	275,004	278,979
Less:				
Principal on 920,000 GOTI Bond (Fund 330 141st&143rd)				
Int on 920,000 GOTI Bond(fund 330-141st &143rd)				
Principal on 1,680,000 GO Taxable(Fund 329 Maken)				
Interest on 1,680,000 GO Taxable(Fund 329 Maken)				
S&W Trunk-Sauter & RJM				
Interfund Loan Prn				
Interfund Loan Int				
Old Castle Precast Site Impr				
Clean up Cullinan Site				
W Properties (Land Reimbursement)				
Lundeen Holdings (Phase II Reimbursement)				
Administrative Expenses	(10,000)	(10,000)	(10,000)	(22,103)
Total Expense	(10,000)	(10,000)	(10,000)	(22,103)
CIP Project Costs:				
Total CIP Project Costs	-	-	-	-
Remaining TIF Balance (Total Revenue less Total Project Costs)	1,405,846	1,666,934	1,931,938	2,188,814

Note: Will need to pool increment from TIF 2 to pa

TIF Projections District #9
 ACCAP

TIF PROJECTIONS DISTRICT #9

Projected Revenue FOR TIF IX District IIX (2029)	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Balance	(24,484)	(21,366)	(19,742)	(17,882)	(14,641)	(12,169)	(15,556)	(18,968)	(22,407)
Revenues									
Tax Increment	29,689	27,949	27,910	29,250	28,582	28,582	28,582	28,582	28,582
Interest Earnings	(1,095.15)	(815.20)	(521.59)	(439.00)	(109.81)	(91.26)	(116.67)	(142.26)	(168.05)
Total Revenue	28,593	27,134	27,389	28,811	28,472	28,491	28,465	28,440	28,414
Administrative Expenses	(475)	(510)	(529)	(570)	(1,000)	(6,878)	(6,878)	(6,878)	(6,878)
Site Improvements(2004-2023)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Total Expense	(25,475)	(25,510)	(25,529)	(25,570)	(26,000)	(31,878)	(31,878)	(31,878)	(31,878)
Remaining TIF Balance	(21,366)	(19,742)	(17,882)	(14,641)	(12,169)	(15,556)	(18,968)	(22,407)	(25,871)
(Total Revenue less Total Project Costs)									

TIF Projections District #9
 ACCAP

TIF PROJECTIONS DISTRICT #9

Projected Revenue FOR TIF IX District IIX (2029)	Projected 2016	Projected 2017	Projected 2018	Projected 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024
Balance	(25,871)	(29,361)	(32,877)	(36,420)	(39,989)	(43,585)	(47,208)	(50,858)	(54,535)
Revenues									
Tax Increment	28,582	28,582	28,582	28,582	28,582	28,582	28,582	28,582	28,582
Interest Earnings	(194.03)	(220.21)	(246.58)	(273.15)	(299.92)	(326.88)	(354.06)	(381.43)	(409.01)
Total Revenue	28,388	28,362	28,335	28,309	28,282	28,255	28,228	28,201	28,173
Administrative Expenses	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)
Site Improvements(2004-2023)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Total Expense	<u>(31,878)</u>	<u>(31,878)</u>	<u>(31,878)</u>	<u>(31,878)</u>	<u>(31,878)</u>	<u>(31,878)</u>	<u>(31,878)</u>	<u>(31,878)</u>	<u>(6,878)</u>
Remaining TIF Balance	<u>(29,361)</u>	<u>(32,877)</u>	<u>(36,420)</u>	<u>(39,989)</u>	<u>(43,585)</u>	<u>(47,208)</u>	<u>(50,858)</u>	<u>(54,535)</u>	<u>(33,240)</u>
(Total Revenue less Total Projec									

TIF PROJECTIONS DISTRICT #9

Projected Revenue FOR TIF IX District IIX (2029)	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029
Balance	(33,240)	(11,785)	9,830	31,608	53,549
Revenues					
Tax Increment	28,582	28,582	28,582	28,582	28,582
Interest Earnings	(249.30)	(88.39)	73.73	237.06	401.62
Total Revenue	28,333	28,494	28,656	28,819	28,984
Administrative Expenses	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)
Site Improvements(2004-2023)					
Total Expense	(6,878)	(6,878)	(6,878)	(6,878)	(6,878)
Remaining TIF Balance (Total Revenue less Total Projec	(11,785)	9,830	31,608	53,549	75,655

TIF Projections District #10
Sunfish Commons

TIF PROJECTIONS DISTRICT #10

Projected Revenue FOR TIF X	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Projected 2011	Projected 2012
District X (2012) Balance	276,530	620,543	521,185	719,029	927,756	32,216
Revenues						
Tax Increment	101,336	132,845	106,510	182,015	128,303	128,303
Panther Land		26,007				
Diamond Graphics	148,802					
QDP/JBT Alliance Land			74,909			
Property Tax Refund-Abated		14,175				
MN Waterjet Land	81,880					
Riverside Manufacturing						
Interest Earnings	22,188.53	32,446.95	21,503.46	28,082.40	6,958.17	241.62
Total Revenue	354,207	205,474	202,923	210,098	135,261	128,545
Administrative Expenses	(1,519)	(6,773)	(1,088)	(1,370)		
Interfund Loan-PIR Fund						
Interest on Interfund Loan						
Road Construction-Waltec	(8,675)	(298,060)	(3,990)		(108,130)	
Sewer Trunk	-	-	-	-	(105,276)	
Water Trunk	-	-	-	-	(234,476)	
Storm Water Mgmt	-	-	-	-	(82,770)	
Site Improvements	-	-	-	-	(120,000)	
Land Acquisition	-	-	-	-	(380,150)	
Total Expense	(10,193)	(304,832)	(5,078)	(1,370)	(1,030,802)	-
Remaining TIF Balance	620,543	521,185	719,029	927,756	32,216	160,760
(Total Revenue less Total Project Costs)						