

**CITY OF RAMSEY - FINANCIAL DASHBOARD**  
**QUARTERLY UPDATE-PERIOD ENDING JUNE 30, 2011**

**BOND RATING:** AA+ As of November 2009 (Reaffirmed August 2011)

**BUDGET TO DATE: June 30, 2011**

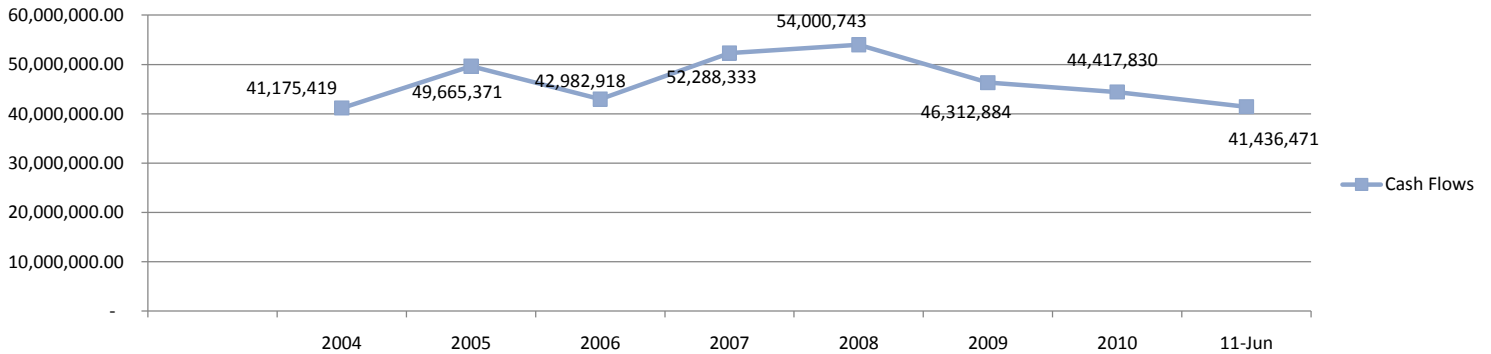
	ADOPTED BUDGET 2010		YTD ACTUALS 2010		ADOPTED BUDGET 2011		YTD ACTUALS 2011	
	Adopted Revenue	Adopted Expenditure	YTD Rev. 2010	YTD Exp. 2010	Adopted Revenue	Adopted Expenditure	YTD Rev. 2011	YTD Exp. 2011
General Fund	\$ 9,698,041	\$ 9,698,041	\$ 516,123	\$ 3,472,656	\$ 9,449,400	\$ 9,449,400	\$ 598,895	\$ 3,331,628
EDA	\$ 291,705	\$ 291,705	\$ -	\$ 141,532	\$ 291,705	\$ 291,705	\$ -	\$ 53,946
HRA	\$ 410,124	\$ 410,124	\$ -	\$ 193,813	\$ 371,049	\$ 647,926	\$ 60,000	\$ 308,799
Water Fund	\$ 1,911,226	\$ 1,481,910	\$ 181,774	\$ 247,926	\$ 1,860,075	\$ 1,484,255	\$ 725,914	\$ 253,980
Sewer Fund	\$ 1,373,761	\$ 1,204,728	\$ 271,781	\$ 316,772	\$ 1,324,830	\$ 1,274,244	\$ 641,286	\$ 363,302
Street Lighting	\$ 193,368	\$ 171,479	\$ 43,534	\$ 50,739	\$ 191,678	\$ 187,328	\$ 88,724	\$ 65,569
Recycling Fund	\$ 335,673	\$ 323,392	\$ 73,974	\$ 153,705	\$ 336,079	\$ 324,392	\$ 147,970	\$ 151,412
Storm Water Fund	\$ 614,184	\$ 395,069	\$ 154,693	\$ 57,340	\$ 614,184	\$ 395,928	\$ 316,012	\$ 54,122

**CASH & INVESTMENTS: June 30, 2011**

Village Bank Checking	\$ 1,241,568
4M Savings	\$ 2,649,031
Agencies	\$ 15,267,390
Certificates of Deposits	\$ 10,417,269
Municipal Bonds	\$ 13,580,000
Less Discounts Paid on Invest)	\$ (1,718,787)
<b>Total Cash &amp; Investments</b>	<b>\$ 41,436,471</b>

**CASH FLOWS:**

**Cash Flows 2002 - June 2011**



**CASH FLOWS DETAIL:**

Cash Detail	2004	2005	2006	2007	2008	2009	2010	6/2011
<b>Revenues:</b>								
Daily Deposits	\$ 17,045,349	\$ 22,606,303	\$ 20,538,237	\$ 14,880,623	\$ 11,106,091	\$ 10,435,320	\$ 9,848,790	\$ 4,622,006
Tax Settlements	\$ 7,746,031	\$ 8,629,156	\$ 10,167,987	\$ 11,799,207	\$ 12,436,239	\$ 13,809,380	\$ 12,631,192	\$ 235,999
Bond Proceeds	\$ 336,205	\$ 10,103,167	\$ 9,157,679	\$ 6,184,685	\$ -	\$ 1,302,616	\$ -	\$ -
Interest Earnings	\$ 1,023,555	\$ 1,274,236	\$ 1,726,436	\$ 1,876,393	\$ 1,822,313	\$ 1,601,042	\$ 1,032,275	\$ 488,107
<b>Expenditures</b>								
Accounts Payable	\$ (5,911,760)	\$ (17,863,383)	\$ (19,023,267)	\$ (13,844,597)	\$ (14,934,001)	\$ (20,948,142)	\$ (13,090,662)	\$ (5,532,452)
Pay Estimates	\$ (9,534,423)	\$ (11,225,921)	\$ (22,858,721)	\$ (4,226,511)	\$ (2,028,001)	\$ (6,133,618)	\$ (5,671,919)	\$ (165,155)
Payroll	\$ (2,719,270)	\$ (3,092,730)	\$ (3,316,983)	\$ (3,588,329)	\$ (3,680,767)	\$ (3,713,415)	\$ (3,567,183)	\$ (1,737,459)
Debt Service	\$ (1,838,030)	\$ (1,940,720)	\$ (3,073,821)	\$ (3,775,998)	\$ (3,009,422)	\$ (4,041,040)	\$ (3,077,547)	\$ (892,404)
Misc	\$ (12)	\$ (157)		\$ (59)	\$ (43)			
Beginning Balance	\$ 35,027,774	\$ 41,175,419	\$ 49,665,371	\$ 42,982,918	\$ 52,288,333	\$ 54,000,742	\$ 46,312,884	\$ 44,417,830
<b>Net Cash</b>	<b>\$ 41,175,419</b>	<b>\$ 49,665,371</b>	<b>\$ 42,982,918</b>	<b>\$ 52,288,333</b>	<b>\$ 54,000,742</b>	<b>\$ 46,312,884</b>	<b>\$ 44,417,830</b>	<b>\$ 41,436,471</b>

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**FUND BALANCES:**

	2010	6/2011	Why Decrease:
Total Fund Balances	\$ 46,476,587	\$ 42,257,922	6 months of General Fund Exp-Property (Tax rec'd July) - \$3.3M Debt Service - \$890,000

**STRATEGIC GOALS:**

**STATUS**

Strategic Goal 4: Budget/Finance

1) Review park programming and potential reallocation of parks	Park Inventory Complete
2) Implement credit cards and online bill pay	Completed-Bring quarterly report to FC in October
3) Review & revise Development Management contract and manage COR expenditures	DM Contract Completed. Quarterly update expense
4) Develop TIF 14 tracking plan with regard to fiscal disparities impact	First update will be August 2012 after TIF reporting
5) Establish fund reserve policy	Bring to FC in October with GASB 54 changes

**UPCOMING EVENTS:**

- 2012 Budget-Proposed Levy/Budget Adoption - September 13
- 2013 Schedule of Rates, Fees & Charges
- Certification of delinquent utilities and invoices
- 2012-2017 Capital Improvement Plan (CIP)
- Auditing Services RFP
- Refinancing of \$4,335,000 GO Bond to save approximately \$170,000

**DEBT:**

Debt Limit Calc  
As of June 2, 2011

	2011 Values
Taxable Market Value	\$ 1,992,064,900.00
Debt Limit - 3% of Market Value	\$59,761,947.00
Debt Applicable to limit:	
Total Bonded Debt:	\$24,625,000.00
Less:	
Obligations with Special Assessments	\$ (4,740,000.00)
Obligations with Tax Increment	\$ (1,175,000.00)
	\$ (5,915,000.00)
	<u>\$18,710,000.00</u>
Legal Debt Margin	<u>\$41,051,947.00</u>

**Outstanding Debt 2002- June 2011**

