

Pros & Cons of Staying with MMKR

Pros:

- Proposal that was submitted was competitive with other firms.
- Knowledge of City: COR Purchase, RALF property purchases, EDA, and HRA. Additional staff time will be required to bring other firms up-to-date.
- Staff familiarity of what audit firm requires for workpapers
 - 2010 was first year full year for Sr Acct. to complete majority of audit workpapers
- Worked with city on current GASB 54 Implementation
- Respond to city's inquiries in a timely manner: Via phone & one-on-one meeting
- Have never charged us for additional services. With change in finance staff and city purchasing the COR, there were more questions asked of firm
- City has achieved the Certificate of Achievement in Reporting for the last 16 years
 - MMKR oversaw all reports submitted for this achievement

Cons:

- The perception that longevity breeds complacency.
- New firm could bring a new perspective