

September 23, 2011

Ms. Mary Tingerthal
Commissioner, Minnesota Housing
400 Sibley Street, Suite 300
St. Paul, MN 55101

RE: Housing Authority In and For the City of Ramsey
Housing Program – COR
Metropolitan Council Referral File 20899-1

Dear Commissioner Tingerthal,


On September 16, 2011, the Metropolitan Council received from the City of Minneapolis for our review pursuant to Minnesota Statutes Chapter 462C, a housing program for development of new rental housing in the city. The program proposes to finance the acquisition and construction of a 230 multi-family rental housing units in the area of the city known as COR. This is the area of the city formerly known as Ramsey Town Center and is the area of a soon to be designated station area on the NorthStar Commuter rail line. The city proposes to issue up to \$8 million in bonds.

As a participant in the region's Livable Communities Local Housing Incentives Program; and consistent with the implementation efforts set forth in its LCA Housing Action Plan and the city's comprehensive plan, this proposal will add affordable workforce and life-cycle housing opportunities in Ramsey and its location will facilitate access to downtown Minneapolis and other cities on the Northstar line.

The Metropolitan Council has made \$3.3 million in Livable Communities grants to Ramsey for activities in the COR area of the city.

If you have any questions, please call me at (651) 602.1418.

Sincerely,



Guy Peterson
Director, Community Development Division

cc: Mary L. Ippel, Briggs and Morgan
Heidi Nelson, City of Ramsey

n:\commdev\livcomm\ca\peterson\2011\092211-Fingerthal-Housing Authority - City of Ramsey20899-1.doc

www.metrocouncil.org