

Commissioner introduced the following resolution and moved for its adoption:

RESOLUTION #HRA-11-12-XXX

A RESOLUTION ESTABLISHING A HRA PROPERTY TAX LEVY PAYABLE IN 2012 UNDER MINNESOTA STATUTES CHAPTER 469

WHEREAS, on March 8, 2005, the Ramsey City Council adopted Resolution #05-03-072 to establish a Housing and Redevelopment Authority, in and for the City of Ramsey; and

WHEREAS, the proposed HRA budget for 2012 includes expenditures for staff, training, consulting and professional services related to the development and marketing of the COR.

WHEREAS, pursuant to Minnesota Statutes 469, the Housing and Redevelopment Authority has the power to establish a property tax levy as a funding source for qualifying activities; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AND REDEVELOPMENT AUTHORITY, IN AND FOR THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

1. That a HRA property tax, payable in 2012, be levied in the amount of \$368,532. The Statutory maximum levy allowed is \$368,532 (.0185% of total taxable market value of \$1,992,064,900).

The motion for the adoption of the foregoing resolution was duly seconded by Commissioner upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Housing and Redevelopment Authority Board of Commissioners this the 13st day of December 2011.

Chairperson

ATTEST:

HRA Executive Director