

## **FOURTH AMENDMENT TO PURCHASE AGREEMENT**

This Fourth Amendment to Purchase Agreement dated this \_\_\_ day of August, 2011 by The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota, a public body politic and corporate under the laws of the State of Minnesota (“Seller”), the City of Ramsey, Minnesota, a home rule charter city organized and existing under the constitution and laws of the State of Minnesota (“City”) and F&C Ramsey, LLC, an Indiana limited liability company (“Buyer”).

WHEREAS, the following facts are true:

A. The Seller, the City and the Buyer have previously entered into that certain “Purchase Agreement For The Portions of Lot 1, Block 1, Lot 2, Block 1 and Outlot A, Ramsey Town Center 5<sup>th</sup> Addition To Be Replatted As Lot 3, Block 1, COR ONE,” as amended by that certain undated First Amendment to Purchase Agreement, that certain Second Amendment to Purchase Agreement dated May 16, 2011 and that certain Third Amendment to Purchase Agreement dated \_\_\_\_\_, 2011 (collectively, the “Purchase Agreement”).

B. The parties now wish to amend the Purchase Agreement to provide additional time for completion of one contingency.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Seller, the City and the Buyer agree:

1. Paragraph 14 of the Purchase Agreement is modified to extend the contingency exercise date for Paragraph 14(f) from August 15, 2011 to and including November 1, 2011.

2. Except as specifically modified herein, the Purchase Agreement is ratified and confirmed in all respects.

Executed as of the date first above written.

(Signature pages follow)

THE HOUSING AND REDEVELOPMENT  
AUTHORITY IN AND FOR THE CITY OF  
RAMSEY, MINNESOTA, A PUBLIC BODY  
POLITIC AND CORPORATE UNDER THE  
LAWS OF THE STATE OF MINNESOTA

By: \_\_\_\_\_  
Its: Chair

By: \_\_\_\_\_  
Its: Executive Secretary

(Separate Signature Page for Fourth Amendment to Purchase Agreement)

THE CITY OF RAMSEY, MINNESOTA, A  
HOME RULE CHARTER CITY ORGANIZED  
AND EXISTING UNDER THE CONSTITUTION  
AND THE LAWS OF THE STATE OF  
MINNESOTA

By: \_\_\_\_\_  
Its: Mayor

By: \_\_\_\_\_  
Its: City Administrator

(Separate Signature Page for Fourth Amendment to Purchase Agreement)

F&C RAMSEY, LLC

By: \_\_\_\_\_  
David M. Flaherty, Manager

(Separate Signature Page for Fourth Amendment to Purchase Agreement)