

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #12-02-XXX

RESOLUTION ADOPTING THE 2012 CITY OF RAMSEY ENTERPRISE FUNDS OPERATING BUDGETS

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2012 is hereby adopted for the Water Utility Fund as follows:

WATER UTILITY FUND

Revenues:

Operating Revenues	\$1,695,905
Other Revenues-	
Transfers In	61,853
Interest Earnings	<u>150,000</u>
Total Revenues	<u>\$1,907,758</u>

Expenses:

Operating Expenses	\$786,752
Other Expenses	
Depreciation	623,308
Administrative Transfer	<u>34,000</u>
Total Expenses	<u>\$1,444,060</u>

- 2) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2012 is hereby adopted for the Sewer Utility Fund as follows:

SEWER UTILITY FUND

Revenues:

Operating Revenues	\$1,262,167
Other Revenues-	
Transfers In	18,546
Interest Earnings	<u>50,000</u>
Total Revenues	<u>\$1,330,713</u>

Expenses:

Operating Expenses	\$744,037
Other Expenses	
Depreciation	497,434
Administrative Transfer	<u>28,000</u>
Total Expenses	<u>\$1,269,471</u>

- 3) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2012 is hereby adopted for the Street Light Utility Fund as follows:

STREET LIGHT UTILITY FUND

Revenues:	
Operating Revenues	\$170,038
Other Revenues-	
Interest Earnings	<u>20,000</u>
Total Revenues	<u>\$192,038</u>
Expenses:	
Operating Expenses	\$134,328
Other Expenses	
Depreciation	33,997
Administrative Transfer	<u>14,000</u>
Total Expenses	<u>\$182,325</u>

- 4) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2012 is hereby adopted for the Recycling Utility Fund as follows:

RECYCLING UTILITY FUND

Revenues:	
Operating Revenues	\$335,765
Other Revenues-	
Miscellaneous Revenue	0
Interest Earnings	<u>200</u>
Total Revenues	<u>\$335,965</u>
Expenses:	
Operating Expenses	\$312,246
Other Expenses	
Administrative Transfer	<u>8,500</u>
Total Expenses	<u>\$320,746</u>

- 5) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2012 is hereby adopted for the Storm Water Utility Fund as follows:

STORM WATER UTILITY FUND

Revenues:

Operating Revenues	\$620,587
Other Revenues-	
Interest Earnings	<u>5,000</u>

Total Revenues \$625,587

Expenses:

Operating Expenses	\$231,929
Other Expenses	
Depreciation	235,517
Administrative Transfer	<u>23,000</u>
Total Expenses	<u>\$490,446</u>

That the motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor:

the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 14th of February, 2012.

Mayor

ATTEST:

City Clerk