

CITY OF RAMSEY
ECONOMIC DEVELOPMENT AUTHORITY
ADOPTED BUDGET
For Fiscal Year 2012



City of Ramsey
2012 Adopted Economic Development Authority Fund Budget

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - SUMMARY

REVENUES

	-Actual 2008-	-Actual 2009-	-Actual 2010-	-Actual 2011-	-Adopted 2012-
TAXES	367,783	292,888	273,506	273,440	169,853
INTERGOVERNMENTAL REVENUES	8,907	3,266	-	-	-
INVESTMENT EARNINGS	49,613	38,470	3,000	3,000	3,000
MISCELLANEOUS	106,864	2,146	-	-	-
OTHER FINANCING SOURCES	-	-	-	-	-
TOTAL REVENUES	533,167	336,770	276,506	276,440	172,853

EXPENDITURES

	-Actual 2008-	-Actual 2009-	-Actual 2010-	-Actual 2011-	-Adopted 2012-
PERSONAL SERVICES	19,027	9,988	48,229	87,901	103,742
SUPPLIES	4,155	7,141	10,325	10,604	8,500
OTHER SERVICES & CHARGES	127,971	70,451	186,772	169,277	60,480
CAPITAL OUTLAY	349,515	-	-	-	-
TRANSFERS OUT	-	26,625	-	19,733	-
TOTAL EXPENDITURES	500,667	114,205	245,326	287,515	172,722

FUND BALANCE

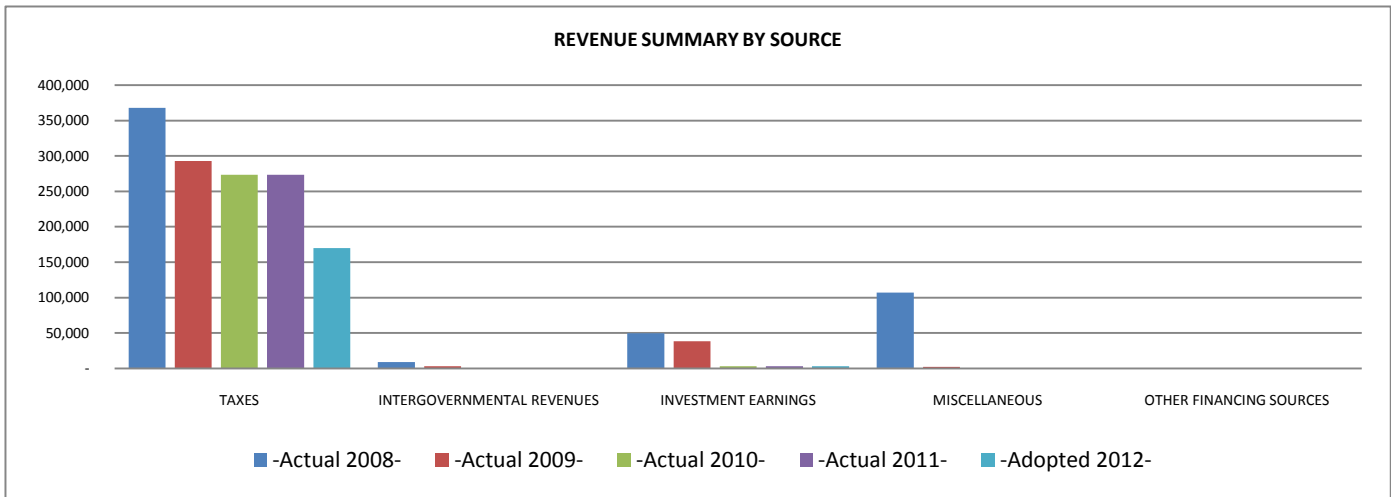
	-Actual 2008-	-Actual 2009-	-Actual 2010-	-Actual 2011-	-Adopted 2012-
FUND BALANCE, Begining on Yr	952,028	984,527	1,207,092	1,238,272	1,227,197
Revenues & Other Sources	533,167	336,770	276,506	276,440	172,853
Expenditures & Other Uses	(500,668)	(114,205)	(245,326)	(287,515)	(172,722)
FUND BALANCE, End of Yr	984,527	1,207,092	1,238,272	1,227,197	1,227,328

City of Ramsey
2012 Adopted Economic Development Authority Fund Budget

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - REVENUE DETAIL

2008 Actual 2009 Actual 2010 Actual 2011 Actual 2012 Adopted

HRA FUND 230 - REVENUE SUMMARY	-Actual 2008-	-Actual 2009-	-Actual 2010-	-Actual 2011-	-Adopted 2012-
TAXES	367,783	292,888	273,506	273,440	169,853
INTERGOVERNMENTAL REVENUES	8,907	3,266	-	-	-
INVESTMENT EARNINGS	49,613	38,470	3,000	3,000	3,000
MISCELLANEOUS	106,864	2,146	-	-	-
OTHER FINANCING SOURCES	-	-	-	-	-
TOTAL REVENUES	533,167	336,770	276,506	276,440	172,853



HRA FUND 230 - REVENUE BY SOURCE	-Actual 2008-	-Actual 2009-	-Actual 2010-	-Actual 2011-	-Adopted 2012-
TAXES					
-					
4011 CURRENT-AD VALOREM TAXES	311,517	218,172	273,506	220,610	169,853
4012 DELINQUENT-AD VALOREM TAXES	6,889	20,373	-	4,198	-
4014 FISCAL DISPARITIES	49,376	54,343	-	48,632	-
TAXES Total	367,783	292,888	273,506	273,440	169,853
INTERGOVERNMENTAL REVENUES					
- STATE INTERGOVERNMENTAL					
4263 MARKET VALUE HOMESTEAD CREDIT	8,907	3,266	-	-	-
INTERGOVERNMENTAL REVENUES Total	8,907	3,266	-	-	-
INVESTMENT EARNINGS					
-					
4701 INTEREST ON INVESTMENTS	49,613	38,470	3,000	3,000	3,000
INVESTMENT EARNINGS Total	49,613	38,470	3,000	3,000	3,000
MISCELLANEOUS					
-					
4609 OTHER MISCELLANEOUS REVENUES	106,864	2,146	-	-	-
MISCELLANEOUS Total	106,864	2,146	-	-	-
TOTAL REVENUE	533,167	336,770	276,506	276,440	172,853

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2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Adopted
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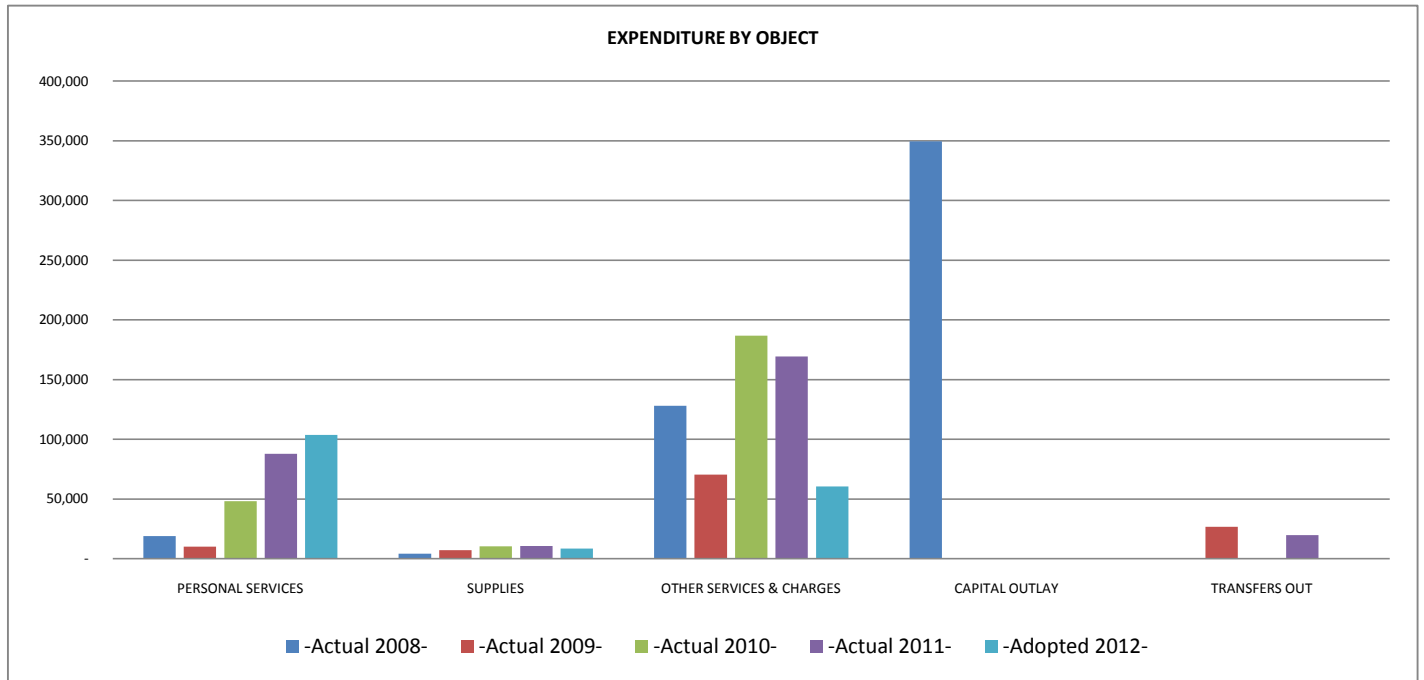
ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - REVENUE DETAIL

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Adopted
Personnel Complement					
<u>Economic Development Commission Members</u>	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>
	7	7	7	7	7
4011-4263 Taxes	376,690	296,154	273,506	273,440	169,853
	-	-	-	-	-
	<u>376,690</u>	<u>296,154</u>	<u>273,506</u>	<u>273,440</u>	<u>169,853</u>
4701 Interest Earnings	49,613	38,470	3,000	3,000	3,000
4609 Miscellaneous Revenues	106,864	2,146	-	-	-
Business Expo					

City of Ramsey
2012 Adopted Economic Development Authority Fund Budget

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - EXPENDITURE DETAIL

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Adopted
EXPENDITURE BY OBJECT SUMMARY	-Actual 2008-	-Actual 2009-	-Actual 2010-	-Actual 2011-	-Adopted 2012-
PERSONAL SERVICES	19,027	9,988	48,229	87,901	103,742
SUPPLIES	4,155	7,141	10,325	10,604	8,500
OTHER SERVICES & CHARGES	127,971	70,451	186,772	169,277	60,480
CAPITAL OUTLAY	349,515	-	-	-	-
TRANSFERS OUT	-	26,625	-	19,733	-
TOTAL EXPENDITURE BY OBJECT	500,667	114,205	245,326	287,515	172,722



EXPENDITURE BY OBJECT RECAP	-Actual 2008-	-Actual 2009-	-Actual 2010-	-Actual 2011-	-Adopted 2012-
PERSONAL SERVICES					
WAGES AND SALARIES					
6102 F.T. REGULAR-WAGES & SALARIES	16,529	8,579	39,920	67,261	85,259
6105 TEMPORARY-WAGES & SALARIES	-	-	-	1,230	-
WAGES AND SALARIES	16,529	8,579	39,920	68,491	85,259
EMPLOYER CONTRIBUTIONS					
6121 PERA CONTRIBUTIONS	1,074	601	2,794	4,876	6,181
6122 FICA/MEDICARE CONTRIBUTIONS	1,264	656	2,999	5,422	6,522
6131 GROUP INSURANCE	-	-	2,060	8,625	5,097
6133 WORKERS COMP INSURANCE PREMIUM	159	152	456	487	683
EMPLOYER CONTRIBUTIONS	2,498	1,409	8,309	19,410	18,483
PERSONAL SERVICES Total	19,027	9,988	48,229	87,901	103,742

SUPPLIES					
OPERATING SUPPLIES					
6249 MISCELLANEOUS OPERATING SUPPLY	4,155	7,141	10,325	10,604	8,500
OPERATING SUPPLIES	4,155	7,141	10,325	10,604	8,500
SUPPLIES Total	4,155	7,141	10,325	10,604	8,500

OTHER SERVICES & CHARGES

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ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - EXPENDITURE DETAIL

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Adopted
PROFESSIONAL SERVICES					
6304 LEGAL FEES	862	103	-	110	1,500
6315 MISCELLANEOUS PROFESSIONAL SER	123,078	41,467	100,161	162,352	44,000
PROFESSIONAL SERVICES	123,940	41,570	100,161	162,462	45,500
COMMUNICATION					
6322 POSTAGE	(419)	342	240	252	200
6323 CELLULAR PHONES	733	839	308	793	700
COMMUNICATION	314	1,180	548	1,045	900
EMPLOYEE REIMBURSEMENTS					
6331 TRAVEL & LODGING	-	6,494	4,563	1,002	2,500
6335 TRAINING	23	4,592	3,364	1,659	2,000
EMPLOYEE REIMBURSEMENTS	23	11,086	7,927	2,661	4,500
INSURANCE					
6361 GENERAL LIABILITY/PROPERTY INS	2,771	591	1,707	1,700	1,700
INSURANCE	2,771	591	1,707	1,700	1,700
UTILITIES					
6371 ELECTRIC UTILITIES	923	1,037	1,063	1,073	1,200
UTILITIES	923	1,037	1,063	1,073	1,200
DUES, SUBSCRIPTIONS, AND REGISTRATION FEES					
6451 MEMBERSHIP DUES	-	-	370	336	500
6452 SUBSCRIPTIONS	-	3,080	-	-	300
6453 REGISTRATION FEES	-	-	40	-	-
DUES, SUBSCRIPTIONS, AND REGISTRATION FEES	-	3,080	410	336	800
MISCELLANEOUS					
6439 OTHER MISCELLANEOUS	-	-	74,956	-	5,880
MISCELLANEOUS	-	-	74,956	-	5,880
DONATIONS					
6491 DONATIONS	-	11,906	-	-	-
DONATIONS	-	11,906	-	-	-
OTHER SERVICES & CHARGES Total	127,971	70,451	186,772	169,277	60,480
CAPITAL OUTLAY					
CAPITAL OUTLAY					
6510 LAND	349,515	-	-	-	-
CAPITAL OUTLAY	349,515	-	-	-	-
CAPITAL OUTLAY Total	349,515	-	-	-	-
TRANSFERS OUT					

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	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Adopted
OPERATING TRANSFERS					
6820 OPERATING TRANSFERS TO OTHER F	-	26,625	-	19,733	-
OPERATING TRANSFERS	-	26,625	-	19,733	-
TRANSFERS OUT Total	-	26,625	-	19,733	-
TOTAL EXPENDITURES & OTHER FINANCING	500,667	114,205	245,326	287,515	172,722
	500,667	114,205	245,326	287,515	172,722

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Adopted
6102 Wages & Salaries					
Personnel	19,027	9,988	48,229	87,901	86,445
Economic Development Coordinator-Previously 100% TIF budgeted Now 60% EDA, 25%-TIF, 15%-191 City Admin-5%, Deputy Admin-10% Sr. Planner-15%, Secretary-25%					
6249 Miscellaneous Operating Supplies					
Golf Tournament	-	-	8,345	3,789	3,500
Business Expo	-	-	556	1,011	3,500
Business Network Meeting	-	-	1,083	1,180	1,500
Miscellaneous	4,155	7,141	341	4,624	-
	4,155	7,141	10,325	10,604	8,500
6304 Legal Fees					
Legal Fees	862	103	-	110	1,500
6315 Miscellaneous Professional Services					
Misc Consulting Services	70,278	41,467	100,161	74,146	44,000
Fire Suppression @ 6701 Hwy 10	-	-	-	95,131	-
Buxton Study	52,000	-	-	-	-
	122,278	41,467	100,161	169,277	44,000
6322 Postage					
Postage for agendas, general information and various flyers.	381	342	240	252	200
6323 Cellular Phones					
Cell Phone Usage by Economic Development Director	733	839	308	793	700
6331 Travel/Meals/Lodging					
	-	6,494	4,563	1,002	2,500
6335 Training					
ICSC	-	-	825	-	-
NDC Training	-	4,392	2,220	-	-
EDAM Conference-Summer/Winter	23	200	319	1,659	2,000
	23	4,592	3,364	1,659	2,000
6361 General Liability/Property/Auto Insurance					
Share of applicable insurance coverage.	2,771	591	1,707	1,700	1,700
6371 Electric Utilities					
Electric service-EDA St Lights, Old Town Hall	923	1,037	1,063	1,073	1,200

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	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Adopted
6439 Other Miscellaneous					
Sophia-Ramsey Trunk payments	-	-	74,956	-	5,880
6451 Dues					
Membership Dues	-	-	370	336	500
6452 Subscriptions					
MN Real Estate Journal & Business Journal	-	3,080	40	-	300
6510 Land					
Undesignated	-	-	-	-	-
KIH	349,515	-	-	-	-
	349,515	-	-	-	-
6820 Transfers to Other Funds					
TIF expenditures in non-used Districts (TIF 11-TIF13)	-	26,625	-	19,733	-