

File: R.L.Cont.
 Date: 03 09 12
 Revised:

Proposed Local Contributions Computation

Bank Owned Property: Assessor Market Value:

	<u>Acreage</u>	
Block 5	2.31	280000
Block 6	1.48	308100
Out lot F	2.29	182000
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	6.08	770100

P A Price: 725000
 P A Price Per Acre: 119243

City Controlled/Owned:

	<u>Acreage</u>
Out lot C	0.59
ROW	1.07

	1.66

Estimated Valuation/Donation:

<u>Acreage</u>	<u>P A Per Acre</u>	
1.66	119243	197944

Say: 197000

Estimated Total Development Costs: 9793700

Minimum Local Contribution % / 2 points: 2.1%

Minimum local contribution dollars:	205668	
Estimated value of donation:	-197000	197000

Minimum adl.. contribution:	8668	8668
Safety margin:		6332

Estimated total local contribution:	212000	
Estimated value of donation:	-197000	197000
Estimated adl. contribution:	-15000	15000
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Total Local Contribution / Dollars	0	212000
Total Local Contribution / %		2.16%