

CITY OF RAMSEY _____
RESOLUTION NO. _____

A RESOLUTION SUPPORTING A TAX CREDIT APPLICATION
FOR A FIFTY UNIT WORK FORCE HOUSING MULTI-FAMILY PROJECT

A resolution supporting a Tax Credit Application for a Fifty Unit Work Force Housing Multi-Family Project to be known as The Seasons Townhomes.

WHEREAS, The Seasons Townhomes of Ramsey Limited Partnership has proposed to build a 50 unit Multi-Family housing development in the City of Ramsey; and

WHEREAS, the housing proposal was present to the Ramsey City Council and received support of that group; and

WHEREAS, the housing proposal meets the needs of the City of Ramsey as identified in the (Month and Year), Housing Study done by _____, and is hereby found to be in short supply; and

WHEREAS, the success of the application is predicated on local support of the proposal through local contributions, donations, in-kind work, waiver of project specific costs, assessments or fees, or a combination thereof.

NOW THEREFORE BE IT RESOLVED that the City of Ramsey City Council supports the application for the tax credits for a 50 unit multi-family housing project to be known as The Seasons Townhomes and authorizes staff to proceed with the preparation of a Development Agreement providing Two Hundred Twelve Thousand Dollars of local contribution.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF RAMSEY
ON THIS ___ DAY OF _____ 2012.

BY:

ATTEST:

Mayor
(Seal)

City Administrator