

**Sunwood Drive Realignment Financing Options:** Project Cost estimated at \$5.1M - \$5.6M (use \$5.35M for example)

Funding Summary:

Total Project Costs:	\$	5,350,000
LRIP Grant (Committed)	\$	(500,000)
Anoka County (Committed)	\$	(1,700,000)
Net City Funding	\$	<u>3,150,000</u>

City Funding Options:

**SCENARIO 1: With Grant Funding**

TOD Met Council Grant	\$	1,250,000	
TIF 2	\$	306,450	
Storm Drainage Fund	\$	255,484	Per Landform & WSB Feasibility Study
Water Utility Fund	\$	238,066	Per Landform & WSB Feasibility Study
EDA - Not to Exceed	\$	600,000	Per EDA Meeting of March 8, 2012
Excess Rail Funding	\$	500,000	
	<b>\$</b>	<b><u>3,150,000</u></b>	

**SCENARIO 2: Without TOD Met Council Grant Funding**

Equipment Revolving Fund	\$	1,056,450	(Cap. Equipment Certificates would be issued to offset capital equip purchases/Equip Fund bal of \$2.9M)
TIF 2	\$	500,000	
Storm Drainage Fund	\$	255,484	Per Landform & WSB Feasibility Study
Water Utility Fund	\$	238,066	Per Landform & WSB Feasibility Study
EDA - Not to Exceed	\$	600,000	Per EDA Meeting of March 8, 2012
If EDA is not \$600,000 would use land proceeds of up to \$400,000)			
Excess Rail Funding	\$	500,000	
	<b>\$</b>	<b><u>3,150,000</u></b>	