

Tim Gladhill

From: David Kieffer <dkieffer@stoneyriverweb.com>
Sent: Wednesday, July 11, 2012 4:12 PM
To: Tim Gladhill
Cc: 'Scott Landsman'
Subject: Development Fees

Good afternoon Tim:

Thank you for your time today. The call was very productive.

As we mentioned, First Phoenix is looking to close on financing for the Lord of Life land purchase on or before August 8th and construction financing shortly thereafter.

We are placing a formal request to pay city development fees upon issuance of the Permit versus the Plat. Please let me know your thoughts and if additional information is needed on your end.

Regards,

David

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