

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #12-10-_____

APPROVING THE TERMS AND CONDITION OF SALE FOR OUTLOT A RAMSEY TOWN CENTER 3RD ADDITION, ANOKA COUNTY, MINNESOTA

WHEREAS, the City is the fee owner of Outlot A Ramsey Town Center 3rd Addition, Anoka County, Minnesota (“OLA”); and

WHEREAS, the City by its ordinance #12-13 has authorized the sale of OLA; and

WHEREAS, said Ordinance #12-13 required that the City establish by resolution the consideration and terms upon which OLA may be sold; and

WHEREAS, the City Council has determined that the sale is necessary to facilitate the proper planning and use of said property and adjacent properties and specifically to accommodate the future plat of COR Two; and

WHEREAS, in the planning process and platting of COR Two, property owner Sophia Ramsey, LLC a Minnesota limited liability company will lose an access to its adjacent property, which benefits the City by facilitating the platting of the COR Two plat; and

WHEREAS, the majority of the land comprising the COR Two plat is owned by the City; and

WHEREAS, the City finds that the loss of an access by Sophia Ramsey, LLC in order to facilitate the platting of COR Two is sufficient consideration for the conveyance (sale) of OLA to said Sophia Ramsey, LLC.

NOW, THEREFORE, be it resolved by the Ramsey City Council that the terms and consideration upon which OLA may be sold area as follows:

Fee title to Outlot A, Ramsey Town Center 3rd Addition may be conveyed (sold) to Sophia Ramsey, LLC immediately with the consideration being that the City is not obligated to compensate Sophia Ramsey, LLC for the loss of its access point as a result of the COR Two plat.

The motion for the adoption of the foregoing resolution was fully seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this _____ day of October, 2012.

By: _____
Mayor

ATTEST:

By: _____
City Administrator