

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #12-12-XXX

RESOLUTION ADOPTING THE 2012, PAYABLE 2013, MUNICIPAL TAX LEVY

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the following levies for assessed 2012, payable 2013, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

GENERAL LEVY

Fund 101: General Fund - General Operations

Fiscal Disparity Transfer (as certified)	\$ 1,469,281	
Collected as Property Tax – EDA Levy	104,466	
Collected as Property Tax – General Levy	<u>5,779,548</u>	\$ 7,353,295

DEBT SERVICE LEVY

CIP Bond	152,289	
Lease Revenue Bonds	<u>492,629</u>	<u>\$ 644,918</u>

TOTAL CERTIFIED LEVIES \$ 7,998,213

- 2) That this final levy does not exceed the Proposed Levy adopted September 11, 2012.
- 3) That the City will not be levying the \$356,121 related to the \$4,225,000 GO Improvement Bond, Series 2005B, as per Joint Powers Agreement with Anoka County. Anoka County is required to pay directly to the City, this debt service amount.
- 4) That the City of Ramsey will not be levying the total \$1,035,891 related to the GO Capital Improvement Plan Refunding Bonds for the Municipal Center. The City will levy \$492,629 and fund the remaining debt payment with the funds encumbered from the savings of the refinancing of the original 2005 debt issue.
- 5) That the City Administrator/Clerk be directed to transmit a certified copy of this resolution to the Anoka County Auditor's office on or before Friday, December 28, 2012.

That the motion for the adoption of the foregoing resolution was duly seconded by and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 11th day of December, 2012.

Mayor

ATTEST:

City Clerk