

If Refinanced Debt to reduce annual payment to \$1.10M Extends final date to 12/2031

	2009	2010	2011	2012	2013*	2014*	2015*	2016*	
General Fund	\$ 8,092,034	\$ 7,194,194	\$ 6,992,127	\$ 6,997,150	\$ 7,037,320	\$ 7,019,619	\$ 6,998,386	\$ 6,978,357	
EDA	\$ 291,705	\$ 291,705	\$ 291,705	\$ 169,853	\$ 169,853	\$ 169,853	\$ 169,853	\$ 169,853	
Debt Service:									
Fire Station #1	\$ 152,024	\$ 153,925	\$ 150,121	\$ 151,386	\$ 152,289	\$ 147,630	\$ 147,630	\$ 147,630	Debt Completed
Capital Equip Cert	\$ 490,613	\$ 405,891	\$ 186,441	\$ 185,194	\$ -	\$ -	\$ -	\$ -	Debt Completed
Muni Center Debt	\$ 449,362	\$ 496,615	\$ 508,215	\$ 910,215	\$ 1,511,815	\$ 1,515,140	\$ 1,508,803	\$ 1,511,190	Debt Completed 2027
Muni debt 12/31 ref	\$ -	\$ -	\$ -	\$ -	\$ (457,479)	\$ (438,444)	\$ (410,874)	\$ (393,232)	Debt Completed 2031
Total Levy	\$ 9,475,738	\$ 8,542,330	\$ 8,128,609	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798	
*Assumes Holding Levy Constant With 2012 Levy									
Reduction in General Fund Levy (Net Reduction from 2012 General Fund Levy)					\$ 40,170	\$ 22,469	\$ 1,236	\$ (18,793)	
Refinancing in 2012: Savings on 2012 Debt Payment					\$ 492,953				
TIF Districts Coming Back on Line Estimated:									
TIF 10					\$ 64,870	\$ 64,870	\$ 64,870	\$ 64,870	
TIF 2						\$ 547,662	\$ 547,662	\$ 547,662	
TIF 4						\$ 153,244	\$ 153,244	\$ 153,244	
Net TIF Funding					\$ 64,870	\$ 765,776	\$ 765,776	\$ 765,776	
Net Income (reduction) Needed to hold levy constant at 2012 Rates					\$ 597,993	\$ 788,245	\$ 767,012	\$ 746,983	

2013 Budget Additions: (Based on 2012 Budget Numbers)

Wage Increases (0% COLA)	\$ -			
Step Increases	\$ (33,400)	\$ (30,000)	\$ (30,000)	\$ (30,000)
Non-Election Year	\$ 25,000			
Health Insurance - 5% Increase	\$ (32,000)	\$ (65,300)	\$ (107,435)	\$ (152,103)
Assoc Plann/Envir Coor Funded from Landfill Tip		\$ (25,000)	\$ (90,000)	\$ (90,000)
Inflationary on Contracted Services, Gas Electric (\$768,000 x .05) 5% annual inflation	\$ (38,500)	\$ (78,825)	\$ (121,056)	\$ (165,509)
Anoka County System Admin - Katers removed	\$ (25,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)
Total Budget Revenue (Additional Cuts) needed	\$ 494,093	\$ 539,120	\$ 368,521	\$ 259,371

Possible Budget Reductions or Revenue: (Based on 2012 Budget Numbers)

Add'l Code Enforcement from 2012 Budget	\$ 14,820			
PW Position Reclass from 2012 Budget	\$ 11,548			
Park N Ride Transfer Complete	\$ 10,868	\$ 10,868	\$ 10,868	\$ 10,868
Alpine Park Tower Lease	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Decrease Parks Seasonal Labor to 2011 Levels	\$ 10,885			
Title Change to Captain in PD	\$ 4,323			
HR intern	\$ 6,507			
Engineering Intern	\$ 7,485			
Planning Consultant Prof Services Reduction	\$ 10,000			
Contracted Building Official	\$ 20,000			
Park Budget-Trail Overlay	\$ 15,000			
Engineering Revenue from Projects	\$ 236,000			
Use of Park Fund for Park Maintenance	\$ 36,507	\$ 36,507	\$ 36,507	\$ -
Employee Buyouts/Early Separation	\$ 100,000			
Reduce HRA Levy	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Newsletter-4 printed; 2 u/b inserts	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Misc Reductions	\$ 581,943	\$ 145,375	\$ 145,375	\$ 108,868

Possible Staffing Reductions: (Based on 2012 Budget Numbers)

Secretary (Fire Department)	\$ 62,376	\$ 62,376	\$ 62,376	\$ 62,376
Crime Prevention Officer (PD)	\$ 71,288	\$ 71,288	\$ 71,288	\$ 71,288
Reduce Acct. Clerk to 3/4 time (Finance)	\$ 19,960	\$ 19,960	\$ 19,960	\$ 19,960
ED/Marketing Manager (Admin)	\$ 73,797	\$ 73,797	\$ 73,797	\$ 73,797
IT Intern (Admin)	\$ 12,756	\$ 12,756	\$ 12,756	\$ 12,756
Receptionist (FT) (Admin)	\$ 56,587	\$ 56,587	\$ 56,587	\$ 56,587
Total Current Staffing Reductions	\$ 296,764	\$ 296,764	\$ 296,764	\$ 296,764

Excess Revenue Over 2012 Target Budget:

\$ 1,372,800	\$ 981,259	\$ 810,660	\$ 665,003
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