

Kornovich Development Company, Inc.

1st Avenue
Lake, MN 55319

Phone:
Cell:
Fax:

1976-1980

Kornovich Construction built custom single family homes, twinhomes, and small multi-family buildings in Central Minnesota.

1981-1994

Lonnie was Partner and Vice President of Schmitz Kornovich, Inc. For sale single family homes and townhomes were the primary focus in the early to mid 1980's. From the mid 1980's through 1994 Schmitz Kornovich, Inc. developed, built, and sold 2,338 units of market rate and tax credit multi-family housing throughout Minnesota, Wisconsin, South Dakota, and Iowa.

AUGUST 1994

Kornovich Development Company, Inc. was formed. Officers of the corporation are Lonnie L. Kornovich and Karen K. Kornovich. The primary focus of the company is multi-family developments. Kornovich Development Company, Inc. ranked 17th in the State of Minnesota in 1996 and ranked 386th Nationally in 1997 by Professional Builders for number of units built in 1996.

From early 2000 until present Kornovich Development Company, Inc. has expanded into Luxury Apartment Complexes with projects in Arizona and Minnesota. Also, Specialty Care and Senior Housing as well as Land Development.

From August 1994 through July 2010 Kornovich Development Company, Inc. has successfully developed, built, and closed 1,935 multi-family units. Kornovich Development Company, Inc. has also supplied limited construction management services, as well as consulting on an additional 963 units in Minnesota, Wisconsin, Michigan, and Arizona.

Lonnie L. Kornovich

Karen K. Kornovich

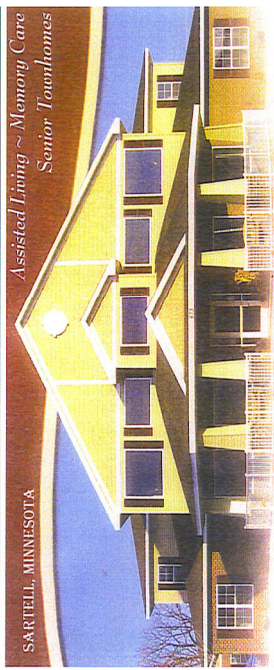
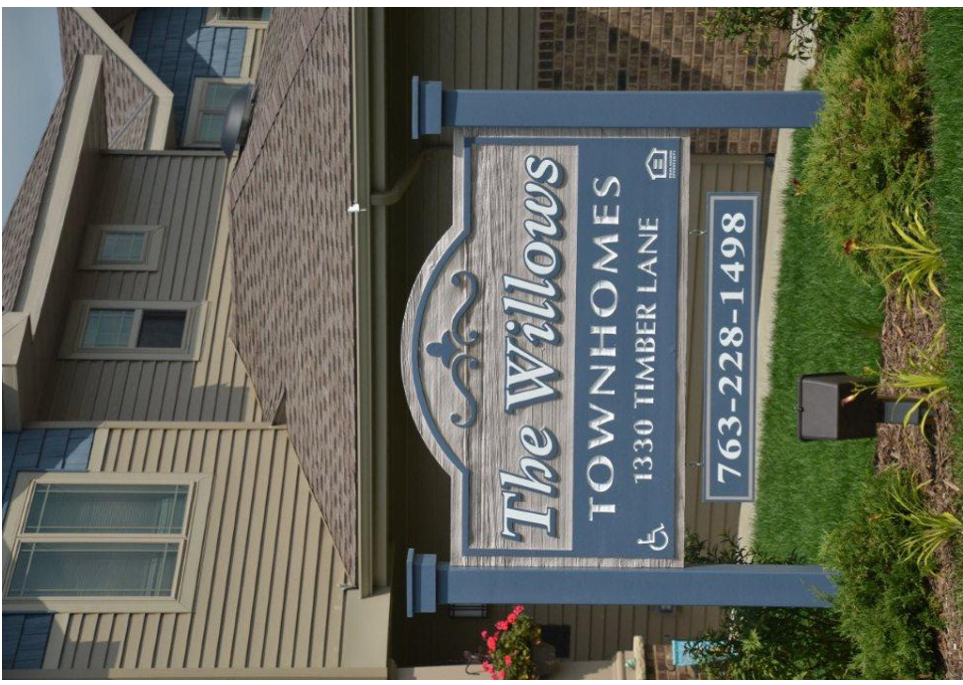
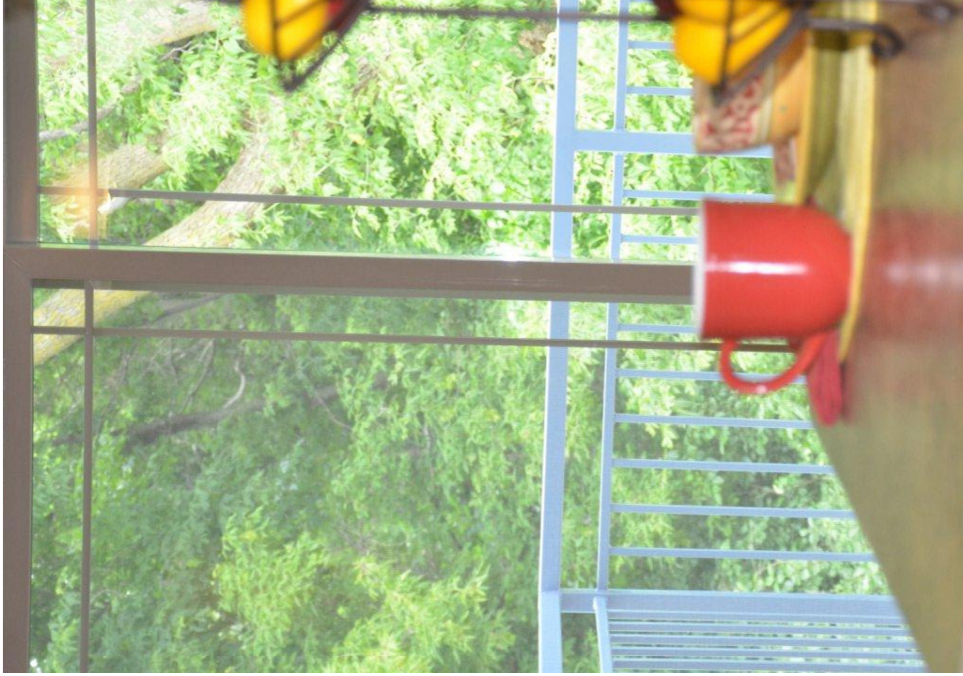












**Class 'A' Luxury Apartments, Assisted Living,
Memory Care, & Senior Townhomes**



CHASKA,
MINNESOTA



PHOENIX, GOODYEAR & CASA GRANDE,
ARIZONA

