

If Refinanced Debt to reduce annual payment to \$1.10M. Extends final date to 12/2031

	2009		2010		2011		2012		2013*		2014*		2015*		2016*		
General Fund	\$ 8,092,034	\$ 7,194,194	\$ 6,992,127	\$ 6,997,150	\$ 7,037,320	\$ 7,019,619	\$ 6,998,386	\$ 6,978,357									
EDA	\$ 291,705	\$ 291,705	\$ 291,705	\$ 169,853	\$ 169,853	\$ 169,853	\$ 169,853	\$ 169,853									
Debt Service:																	
Fire Station #1	\$ 152,024	\$ 153,925	\$ 150,121	\$ 151,386	\$ 152,289	\$ 147,630	\$ 147,630	\$ 147,630									
Capital Equip Cert	\$ 490,613	\$ 405,891	\$ 186,441	\$ 185,194	\$ -	\$ -	\$ -	\$ -									
Muni Center Debt	\$ 449,362	\$ 496,615	\$ 508,215	\$ 910,215	\$ 1,511,815	\$ 1,515,140	\$ 1,508,803	\$ 1,511,190									
** Muni debt 12/31 refinanced	\$ -	\$ -	\$ -	\$ -	\$ (457,479)	\$ (438,444)	\$ (410,874)	\$ (393,232)									
Total Levy	\$ 9,475,738	\$ 8,542,330	\$ 8,128,609	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798									
** Based on Interest Rates 2-7-12																	
*Assumes Holding Levy Constant With 2012 Levy																	
Reduction in General Fund Levy (using 2012 Base levy)																	
(Net Reduction from 2012 General Fund Levy)																	
					\$ 40,170	\$ 22,469	\$ 1,236	\$ (18,793)									
Refinancing Muni Debt in 2012: Savings on 2012 Debt Payment																	
					\$ 492,953												
TIF Districts Coming Back on Line Estimated:																	
					\$ 64,870	\$ 64,870	\$ 64,870	\$ 64,870									
						\$ 547,662	\$ 547,662	\$ 547,662									
							\$ 153,244	\$ 153,244									
							\$ 612,532	\$ 612,532									
					\$ 64,870	\$ 64,870	\$ 64,870	\$ 64,870									
					\$ 597,993	\$ 635,001	\$ 767,012	\$ 746,983									
Net Income (reduction) Needed to hold levy constant at 2012 Rates																	

2013 Budget Additions: (Based on 2012 Budget Numbers)

Wage Increases (0% COLA)	\$ -	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)
Step Increases	\$ (33,400)	\$ 25,000	\$ (32,000)	\$ (65,300)	\$ (107,435)	\$ (152,103)	\$ (152,103)
Non-Election Year	\$ 25,000	\$ (59,803)	\$ (62,195)	\$ (25,000)	\$ (90,000)	\$ (90,000)	\$ (90,000)
Health Insurance - 5% Increase	\$ (32,000)	\$ (32,000)	\$ (32,000)	\$ (32,000)	\$ (32,000)	\$ (32,000)	\$ (32,000)
Management Analyst (4% steps)	\$ (59,803)	\$ (59,803)	\$ (59,803)	\$ (59,803)	\$ (59,803)	\$ (59,803)	\$ (59,803)
Assoc Plann/Envir Coor Funded from Landfill Tip	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inflationary on Contracted Services, Gas Electric	\$ (38,500)	\$ (78,825)	\$ (78,825)	\$ (78,825)	\$ (121,056)	\$ (165,509)	\$ (165,509)
(\$768,000 x .05) 5% annual inflation	\$ (25,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)
Anoka County System Admin - Katers removed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Budget Revenue (Additional Cuts) needed	\$ 434,290	\$ 323,681	\$ 303,838	\$ 192,101	\$ 765,776	\$ 746,983	\$ 746,983

Possible Budget Reductions or Revenue: (Based on 2012 Budget Numbers)

Add'l Staff Hours for Code Enforcement Activities	\$	14,820				
Reclass of Public Works Position	\$	11,548				
Parks Seasonal Workers adjusted to 2011 Levels	\$	10,885				
Police Department Title Change - Adjust to Captain	\$	4,323				
Human Resources Intern	\$	6,507				
Engineering Intern	\$	7,485				
IT Intern (Admin)	\$	12,756				
Building Official - Contract	\$	20,000				
Employee Buyouts/Early Separation	\$	50,000				
Refinance Municipal Center Debt*		See Above				
Internal Transfer of Park & Ride Loan Completed in 2012	\$	10,868	\$	10,868	\$	10,868
Newsletter-4 printed; 2 u/b inserts	\$	10,000	\$	10,000	\$	10,000
Alpine Park Tower Lease	\$	18,000	\$	18,000	\$	18,000
Use of Park Fund for Park Maintenance (1/3 of fund)	\$	36,507	\$	36,507	\$	-
Engineering Revenue from Projects	\$	236,000				
Trail Overlay Delayed	\$	15,000				
Reduce EDA Levy	\$	50,000	\$	50,000	\$	50,000
Reduce HRA Levy	\$	70,000	\$	70,000	\$	70,000
Total Misc Reductions	\$	584,699	\$	195,375	\$	158,868

Possible Staffing Reductions: (Based on 2012 Budget Numbers)

Secretary (Fire Department)	\$	62,376	\$	62,376	\$	62,376
Crime Prevention Specialist (Police)	\$	71,288	\$	71,288	\$	71,288
Accounting Clerk to 3/4 time (General Fund)(Finance)	\$	19,960	\$	19,960	\$	19,960
Econ Dev/Marketing Manager (Gen Fund/EDA) (Admin)	\$	73,797	\$	73,797	\$	73,797
Police Officer (starting wage)	\$	62,853	\$	65,367	\$	70,701
Building Maintenance (part-time)	\$	24,838	\$	24,838	\$	24,838
Ass't City Admin/Comm Dev Dir	\$	131,163	\$	131,163	\$	131,163
Total Current Staffing Reductions	\$	446,275	\$	448,789	\$	454,123

Excess Revenue Over 2012 Target Budget:

	\$	1,465,264	\$	967,845	\$	805,092
--	----	-----------	----	---------	----	---------

OTHER ADDITIONS/DEDUCTIONS:

Excess 2011 Revenue Over Expenditures (Fund Bal Pol)	\$	129,700				
Street Maint Program Not Covered by other Funding (\$275,000 TIF 4)	\$	(232,400)	\$	(245,000)	\$	(520,000)
Road Reconstruction	\$	(992,600)	\$	(980,000)	\$	(980,000)
Grand Totals	\$	369,964	\$	(257,155)	\$	(694,908)

Using all 2013 Budget reductions 3-20-12

Total Reductions of \$369,964 & Refinancing Debt with \$457,479 in savings & Adding Road Recon

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2013 PROPOSED LEVY

	Certified	Fiscal Disp	Local Levy	Estimated 2013 Taxable Value	Tax Capacity
General	6,627,186	1,188,156	5,439,030	15,305,835	35.536%
EDA	169,853	52,522	117,331	15,305,835	0.767%
Bonds	1,206,625	140,403	1,066,222	15,305,835	6.966%
	<u>8,003,664</u>	<u>1,381,081</u>	<u>6,622,583</u>		43.268%

2012 ADOPTED LEVY

	Certified	Fiscal Disp	Local Levy	Taxable Value	Tax Capacity
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%
EDA	169,853	52,522	117,331	15,766,875	0.744%
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>		44.154%

2012 County Valuation	\$ 15,766,875
5% reduction for 2013	\$ 14,978,531
TIF 10 Decertifying	\$ 327,304
2013 Valuation	\$ 15,305,835

Using all 2013 Budget reductions 3-20-12 & to GET TO A 40% Tax Rate

Total Reductions of \$369,964 from sheet & addl \$500,000 & Refinancing Debt with \$457,479 in savings & Adding Road Recon

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2013 PROPOSED LEVY

	Certified	Fiscal Disp	Local Levy	Estimated 2013 Taxable Value	Tax Capacity
General	6,127,186	1,098,513	5,028,673	15,305,835	32.855%
EDA	169,853	52,522	117,331	15,305,835	0.767%
Bonds	1,206,625	140,403	1,066,222	15,305,835	6.966%
	<u>7,503,664</u>	<u>1,291,438</u>	<u>6,212,226</u>		40.587%

2012 ADOPTED LEVY

	Certified	Fiscal Disp	Local Levy	Taxable Value	Tax Capacity
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%
EDA	169,853	52,522	117,331	15,766,875	0.744%
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>		44.154%

Using all 2014 Budget reductions 3-20-12

Total Additions of 257,155 & Refinancing Debt with \$438,444 in savings & adding Road Recon

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2014 PROPOSED LEVY

	<u>Certified</u>	<u>Fiscal Disp</u>	<u>Local Levy</u>	<u>COUNTY #'s Taxable Value</u>	<u>Tax Capacity</u>
General	7,254,305	1,300,589	5,953,716	15,305,835	38.898%
EDA	169,853	52,522	117,331	15,305,835	0.767%
Bonds	1,224,326	142,462	1,081,864	15,305,835	7.068%
	<u>8,648,484</u>	<u>1,495,573</u>	<u>7,152,911</u>		<u>46.733%</u>

2012 ADOPTED LEVY

	<u>Certified</u>	<u>Fiscal Disp</u>	<u>Local Levy</u>	<u>Taxable Value</u>	<u>Tax Capacity</u>
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%
EDA	169,853	52,522	117,331	15,766,875	0.744%
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>		<u>44.154%</u>

Using all 2015 Budget reductions 3-20-12

Total Additions of \$549,383 & Refinancing Debt with \$410,874 in savings & adding Road Recon

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2015 PROPOSED LEVY

	<u>Certified</u>	<u>Fiscal Disp</u>	<u>Local Levy</u>	<u>COUNTY #'s Taxable Value</u>	<u>Tax Capacity</u>
General	7,546,533	1,352,981	6,193,552	15,305,835	40.465%
EDA	169,853	52,522	117,331	15,305,835	0.767%
Bonds	1,245,562	144,933	1,100,629	15,305,835	7.191%
	<u>8,961,948</u>	<u>1,550,436</u>	<u>7,411,512</u>		<u>48.423%</u>

2012 ADOPTED LEVY

	<u>Certified</u>	<u>Fiscal Disp</u>	<u>Local Levy</u>	<u>Taxable Value</u>	<u>Tax Capacity</u>
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%
EDA	169,853	52,522	117,331	15,766,875	0.744%
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>		<u>44.154%</u>

Using all 2016 Budget reductions 3-20-12

Total Additions of \$694,908 & Refinancing Debt with \$393,232 in savings & adding Road Recon

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2016 PROPOSED LEVY

	<u>Certified</u>	<u>Fiscal Disp</u>	<u>Local Levy</u>	<u>COUNTY #'s</u> <u>Taxable Value</u>	<u>Tax Capacity</u>
General	7,692,058	1,379,071	6,312,987	15,305,835	41.246%
EDA	169,853	52,522	117,331	15,305,835	0.767%
Bonds	1,265,588	147,263	1,118,325	15,305,835	7.307%
	<u>9,127,499</u>	<u>1,578,856</u>	<u>7,548,643</u>		<u>49.319%</u>

2012 ADOPTED LEVY

	<u>Certified</u>	<u>Fiscal Disp</u>	<u>Local Levy</u>	<u>Taxable Value</u>	<u>Tax Capacity</u>
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%
EDA	169,853	52,522	117,331	15,766,875	0.744%
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>		<u>44.154%</u>