

# CASH FLOW

## If Refinanced Debt to reduce annual payment to \$1.10M. Extends final date to 12/2031

	2009	2010	2011	2012	2013*	2014*	2015*	2016*	
General Fund	\$ 8,092,034	\$ 7,194,194	\$ 6,992,127	\$ 6,997,150	\$ 7,037,320	\$ 7,019,619	\$ 6,998,386	\$ 6,978,357	
EDA	\$ 291,705	\$ 291,705	\$ 291,705	\$ 169,853	\$ 169,853	\$ 169,853	\$ 169,853	\$ 169,853	
Debt Service:									
Fire Station #1	\$ 152,024	\$ 153,925	\$ 150,121	\$ 151,386	\$ 152,289	\$ 147,630	\$ 147,630	\$ 147,630	
Capital Equip Cert	\$ 490,613	\$ 405,891	\$ 186,441	\$ 185,194	\$ -	\$ -	\$ -	\$ -	
Muni Center Debt	\$ 449,362	\$ 496,615	\$ 508,215	\$ 910,215	\$ 1,511,815	\$ 1,515,140	\$ 1,508,803	\$ 1,511,190	
** Muni debt 12/31 refinanced	\$ -	\$ -	\$ -	\$ -	\$ (457,479)	\$ (438,444)	\$ (410,874)	\$ (393,232)	
Total Levy	\$ 9,475,738	\$ 8,542,330	\$ 8,128,609	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798	
** Based on Interest Rates 2-7-12									
* Assumes Holding Levy Constant With 2012 Levy									
Reduction in General Fund Levy (using 2012 Base levy)									
(Net Reduction from 2012 General Fund Levy)									
Refinancing Muni Debt in 2012: Savings on 2012 Debt Payment					\$ 492,953				
TIF Districts Coming Back on Line Estimated:									
TIF 10 (Decertifies 2012)					\$ 64,870	\$ 64,870	\$ 64,870	\$ 64,870	
TIF 2 (Decertifies 2013)						\$ 547,662	\$ 547,662	\$ 547,662	
TIF 4 (Decertifies 2014)							\$ 153,244	\$ 153,244	
Net TIF Funding					\$ 64,870	\$ 612,532	\$ 765,776	\$ 765,776	
Net Income (reduction) Needed to hold levy constant at 2012 Rates					\$ 597,993	\$ 635,001	\$ 767,012	\$ 746,983	

### 2013 Budget Additions: (Based on 2012 Budget Numbers)

Wage Increases (2% COLA after 2013)	\$ -	\$ (107,831)	\$ (109,988)	\$ (112,187)
Step Increases	\$ (33,400)	\$ (30,600)	\$ (30,600)	\$ (30,600)
Non-Election Year	\$ 25,000	\$ -	\$ 25,000	\$ -
Health Insurance - 5% Increase	\$ (32,000)	\$ (65,300)	\$ (107,435)	\$ (152,103)
Management Analyst (4% steps)	\$ (59,803)	\$ (63,439)	\$ (65,977)	\$ (68,615)
Assoc Plannr/Envir Coor Funded from Landfill Tip	\$ -	\$ (25,000)	\$ (90,000)	\$ (90,000)
Inflationary on Contracted Services, Gas Electric (\$768,000 x .05) 5% annual inflation	\$ (38,500)	\$ (78,825)	\$ (121,056)	\$ (165,509)
Anoka County System Admin - Katers removed	\$ (25,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)
<b>Total Budget Revenue (Additional Cuts) needed</b>	<b>\$ 434,290</b>	<b>\$ 214,006</b>	<b>\$ 216,956</b>	<b>\$ 77,969</b>

**Possible Budget Reductions or Revenue: (Based on 2012 Budget Numbers)**

Add'l Staff Hours for Code Enforcement Activities	\$ 14,820	\$ 14,820	\$ 14,820	\$ 14,820	\$ 14,820
Reclass of Public Works Position	\$ 11,548	\$ 11,548	\$ 11,548	\$ 11,548	\$ 11,548
Parks Seasonal Workers adjusted to 2011 Levels	\$ 10,885	\$ 10,885	\$ 10,885	\$ 10,885	\$ 10,885
Police Department Title Change - Adjust to Captain	\$ 4,323	\$ 4,323	\$ 4,323	\$ 4,323	\$ 4,323
Human Resources Intern	\$ 6,507	\$ 6,507	\$ 6,507	\$ 6,507	\$ 6,507
Engineering Intern	\$ 7,485	\$ 7,485	\$ 7,485	\$ 7,485	\$ 7,485
IT Intern (Admin)	\$ 6,288	\$ 6,288	\$ 6,288	\$ 6,288	\$ 6,288
Building Official - Contract	\$ 20,000	\$ 15,000	\$ 10,000	\$ 5,000	\$ -
Employee Buyouts/Early Separation	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Refinance Municipal Center Debt*</b>	<b>See Above</b>				
Internal Transfer of Park & Ride Loan Completed in 2012	\$ 10,868	\$ 10,868	\$ 10,868	\$ 10,868	\$ 10,868
Newsletter-4 printed; 2 u/b inserts	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Alpine Park Tower Lease	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Use of Park Fund for Park Maintenance (1/3 of fund)	\$ 36,507	\$ 36,507	\$ 36,507	\$ 36,507	\$ -
Engineering Revenue from Projects (With L.T. Road Recon)	\$ 236,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Trail Overlay Delayed	\$ 15,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Reduce EDA Levy	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Reduce HRA Levy	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
<b>Total Misc Reductions</b>	<b>\$ 528,231</b>	<b>\$ 377,231</b>	<b>\$ 372,231</b>	<b>\$ 330,724</b>	

**Possible Staffing Reductions: (Based on 2012 Budget Numbers)**

Secretary (Fire Department)	\$ 62,376	\$ 62,376	\$ 62,376	\$ 62,376
Crime Prevention Specialist (Police)	\$ 71,288	\$ 71,288	\$ 71,288	\$ 71,288
Accounting Clerk to 3/4 time (General Fund)(Finance)	\$ 19,960	\$ 19,960	\$ 19,960	\$ 19,960
Econ Dev/Marketing Manager (Gen Fund/EDA) (Admin)	\$ 73,797	\$ 73,797	\$ 73,797	\$ 73,797
Police Officer (starting wage)	\$ 62,853	\$ 65,367	\$ 67,982	\$ 70,701
Building Maintenance (part-time)	\$ 24,838	\$ 24,838	\$ 24,838	\$ 24,838
Ass't City Admin/Comm Dev Dir	\$ 131,163	\$ 131,163	\$ 131,163	\$ 131,163
<b>Total Current Staffing Reductions</b>	<b>\$ 446,275</b>	<b>\$ 448,789</b>	<b>\$ 451,404</b>	<b>\$ 454,123</b>

**Excess Revenue Over 2012 Target Budget:**

	\$ 1,408,796	\$ 1,040,026	\$ 1,040,591	\$ 862,816
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**OTHER ADDITIONS/DEDUCTIONS:**

Excess 2011 Revenue Over Expenditures (Fund Bal Pol)	\$ 103,760
Change Policy to 80% Road Recon 3% Park Maint Fund,	
3% Equipment Replace Fund, 14% Facility Fund	
Street Maint Program Not Covered by other Funding	\$ (232,400)
(\$275,000 TIF 4)	
Road Reconstruction	\$ (992,600)
	\$ (980,000)
	\$ (520,000)

**Grand Totals**

	\$ 287,556	\$ (184,974)	\$ (459,409)	\$ (637,184)
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**Using all 2013 Budget reductions 3-20-12**

**Includes: Muni Center Debt Refinancing; TIF 10 decertifies, \$528,231 in Misc Reductions, \$446,275 in Staff Reductions  
 + could add back \$145,000 from total budget reductions present(\$8,413,798-\$1,408,796=\$7,005,002 Proposal \$7,150,000-\$7,005,002=\$144,998)  
 Refinancing Debt with \$457,479 in savings for 2013 & \$492,953 for 2012**

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2013 PROPOSED LEVY				Estimated 2013	Tax Capacity
	Certified	<del>Levy</del> Fiscal Disp	Local Levy	Taxable Value	
General	5,773,522	1,035,106	4,738,416	15,305,835	30.958%
EDA*	169,853	52,522	117,331	15,305,835	0.767%
Bonds	1,206,625	140,403	1,066,222	15,305,835	6.966%
	<u>7,150,000</u>	<u>1,228,031</u>	<u>5,921,969</u>		<b>38.691%</b>
2012 ADOPTED LEVY					Tax Capacity
	Certified	Fiscal Disp	Local Levy	Taxable Value	
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%
EDA	169,853	52,522	117,331	15,766,875	0.744%
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>		<b>44.154%</b>
<p>* EDA Proposed Levy Reduction is reflected Under General</p> <p><b>Councilmember Elvig's Proposal To bring levy to \$7,150,000</b></p>					<b>12.4% Reduction</b>

2012 County Valuation	\$ 15,766,875
5% reduction for 2013	\$ 14,978,531
TIF 10 Decertifying EST	\$ 327,304
2013 Valuation	\$ 15,305,835

**Using all 2013 Budget reductions 3-20-12 & to GET TO A 40% Tax Rate**

**Using all 2014 Budget reductions 3-20-12**

**Includes: Muni Center Debt Refinancing; TIF 2 decertifies, \$377,231 in Misc Reductions, \$448,789 in Staff Reductions**

**Refinancing Debt with \$438,444 in savings**

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2014 PROPOSED LEVY				COUNTY #'s	
	Certified	Fiscal Disp	Local Levy	Taxable Value	Tax Capacity
General	6,592,125	1,181,869	5,410,256	16,946,052	31.926%
EDA	169,853	52,522	117,331	16,946,052	0.692%
Bonds	1,224,326	142,462	1,081,864	16,946,052	6.384%
	<u>7,986,304</u>	<u>1,376,853</u>	<u>6,609,451</u>		<u>39.003%</u>
2012 ADOPTED LEVY					
	Certified	Fiscal Disp	Local Levy	Taxable Value	Tax Capacity
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%
EDA	169,853	52,522	117,331	15,766,875	0.744%
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>		<u>44.154%</u>

\* EDA Proposed Levy Reduction is reflected Under General

Holds constant with 2012 Levy amount \$ 8,413,798  
 2014 Budget Reductions(Reduced BY TIF-in Tax Value) \$ 427,494  
 (\$1,040,026-612,532) \$ 7,986,304

\*\* 2013 Est Valuation \$ 15,305,835  
 TIF 2 Decertifying EST \$ 1,640,217

2014 Valuation \$ 16,946,052

\*\* ASSUMES NO DECREASE IN COUNTY VALUE

**Using all 2015 Budget reductions 3-20-12**

**Includes: Muni Center Debt Refinancing; TIF 4 decertifies, \$372,231 in Misc Reductions, \$451,404 in Staff Reductions**

**Refinancing Debt with \$410,874 in savings & adding Road Recon**

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2015 PROPOSED LEVY				COUNTY #'s		
	Certified	<del>Levy</del> Fiscal Disp	Local Levy	Taxable Value	Tax Capacity	
General	6,723,568	1,352,981	5,370,587	17,391,426	30.881%	
EDA	169,853	52,522	117,331	17,391,426	0.675%	
Bonds	1,245,562	144,933	1,100,629	17,391,426	6.329%	
	<u>8,138,983</u>	<u>1,550,436</u>	<u>6,588,547</u>			<b>37.884%</b>
<b>2012 ADOPTED LEVY</b>						
	Certified	Fiscal Disp	Local Levy	Taxable Value	Tax Capacity	
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%	
EDA	169,853	52,522	117,331	15,766,875	0.744%	
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%	
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>			<b>44.154%</b>

\* EDA Proposed Levy Reduction is reflected Under General

Holds constant with 2012 Levy amount \$ 8,413,798  
 2015 Budget Reductions (Reduced BY TIF as in (\$1,040,591-765,776) \$ 274,815  
 \$ 8,138,983

\*\* 2014 Est Valuation \$ 16,946,052  
 TIF 4 Decertifying EST \$ 445,374

2015 Valuation \$ 17,391,426

\*\* ASSUMES NO DECREASE IN COUNTY VALUE

**Using all 2016 Budget reductions 3-20-12**

**Includes: Muni Center Debt Refinancing; \$330,724 in Misc Reductions, \$454,123 in Staff Reductions  
And General Fund Covering \$1,500,000 for Street Maint/Road Reconstruction  
Refinancing Debt with \$393,232 in savings & adding Road Recon**

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2016 PROPOSED LEVY				COUNTY #'s		
	Certified	<del>4,117,070</del> <del>4,117,070</del>	Fiscal Disp	Local Levy	Taxable Value	Tax Capacity
General	6,862,524		1,379,071	5,483,453	17,391,426	31.530%
EDA	169,853		52,522	117,331	17,391,426	0.675%
Bonds	1,265,588		147,263	1,118,325	17,391,426	6.430%
	<u>8,297,965</u>		<u>1,578,856</u>	<u>6,719,109</u>		<u>38.635%</u>
2012 ADOPTED LEVY						
	Certified		Fiscal Disp	Local Levy	Taxable Value	Tax Capacity
General	6,997,150		1,254,486	5,742,664	15,766,875	36.422%
EDA	169,853		52,522	117,331	15,766,875	0.744%
Bonds	1,246,795		145,077	1,101,718	15,766,875	6.988%
	<u>8,413,798</u>		<u>1,452,085</u>	<u>6,961,713</u>		<u>44.154%</u>

\* EDA Proposed Levy Reduction is reflected Under General

Holds constant with 2012 Levy amount \$ 8,413,798  
2016 Budget Reductions(Reduced BY TIF as ii \$ 115,833  
(\$862,816-746,983) \$ 8,297,965

\*\* 2015 Est Valuation \$ 17,391,426

2016 Valuation \$ 17,391,426

\*\* ASSUMES NO DECREASE IN COUNTY VALUE

# Tax Capacity Rate Comparison

## Anoka County Cities

	<u>2011</u>	<u>2012 Proposed</u>	<u>Change</u>
Ham Lake	25.80%	26.68%	0.88%
Nowthen	22.17%	30.44%	8.27%
Blaine	32.80%	33.48%	0.68%
Oak Grove	36.33%	36.00%	-0.33%
Fridley	37.03%	39.48%	2.45%
Coon Rapids	39.23%	42.71%	3.48%
Lino Lakes	42.04%	42.78%	0.74%
Columbus	38.23%	43.45%	5.22%
Andover	38.75%	43.58%	4.83%
East Bethel	43.91%	43.89%	-0.02%
<b>Ramsey</b>	<b>39.80%</b>	<b>44.15%</b>	<b>4.35%</b>
Anoka	43.02%	49.95%	6.93%
St Francis	47.14%	53.34%	6.20%
Spring Lake Park	54.49%	62.60%	8.11%
Circle Pines	51.51%	63.90%	12.39%
Columbia Heights	61.80%	66.29%	4.49%
Centerville	58.65%	66.69%	8.04%
Lexington	58.16%	67.45%	9.29%
Bethel	61.54%	74.20%	12.66%
Hill Top	98.53%	110.56%	12.03%
<b>Average 2012:</b>		<b>52.08%</b>	<b>5.53%</b>

Franchise Fee Calculations  
Based on Customer Data supplied by agencies

<b>Entire Year of Collections</b>					
	<b>Monthly Fee-Residential</b>	\$ 5.00	\$ 6.00	\$ 7.00	\$ 8.00
	(Total for Gas & Electric)				
	<b>Monthly Fee-Commercial</b>	\$ 5.00	\$ 6.00	\$ 7.00	\$ 8.00
	(Total for Gas & Electric)				
<b>Centerpoint Energy</b>					
	<b>Customers</b>				
	Residential	8040	\$ 482,400	\$ 578,880	\$ 675,360
	Commercial	504	\$ 30,240	\$ 36,288	\$ 42,336
	<b>Totals</b>		\$ 512,640	\$ 615,168	\$ 717,696
<b>Connexus Energy</b>					
	<b>Customers</b>				
	Residential	7983	\$ 478,980	\$ 574,776	\$ 670,572
	Commercial	409	\$ 24,540	\$ 29,448	\$ 34,356
	<b>Totals</b>		\$ 503,520	\$ 604,224	\$ 704,928
<b>Anoka Electric</b>					
	<b>Customers</b>				
	Residential	224	\$ 13,440	\$ 16,128	\$ 18,816
	Commercial	69	\$ 4,140	\$ 4,968	\$ 5,796
	<b>Totals</b>		\$ 17,580	\$ 21,096	\$ 24,612
<b>Grand Total</b>			\$ 1,033,740	\$ 1,240,488	\$ 1,447,236
					\$ 1,653,984