

**If Refinanced Debt to reduce annual payment to \$1.10M. Extends final date to 12/2031**

	2009	2010	2011	2012	2013*	2014*	2015*	2016*	
	General Fund	\$ 8,092,034	\$ 7,194,194	\$ 6,992,127	\$ 6,997,150	\$ 7,037,320	\$ 7,019,619	\$ 6,998,386	\$ 6,978,357
EDA	\$ 291,705	\$ 291,705	\$ 291,705	\$ 169,853	\$ 169,853	\$ 169,853	\$ 169,853	\$ 169,853	
Debt Service:									
Fire Station #1	\$ 152,024	\$ 153,925	\$ 150,121	\$ 151,386	\$ 152,289	\$ 147,630	\$ 147,630	\$ 147,630	
Capital Equip Cert	\$ 490,613	\$ 405,891	\$ 186,441	\$ 185,194	\$ -	\$ -	\$ -	\$ -	
Muni Center Debt	\$ 449,362	\$ 496,615	\$ 508,215	\$ 910,215	\$ 1,511,815	\$ 1,515,140	\$ 1,508,803	\$ 1,511,190	
** Muni debt 12/31 refinanced	\$ -	\$ -	\$ -	\$ -	\$ (457,479)	\$ (438,444)	\$ (410,874)	\$ (393,232)	
Total Levy	\$ 9,475,738	\$ 8,542,330	\$ 8,128,609	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798	\$ 8,413,798	
<b>** Based on Interest Rates 2-7-12</b>									
*Assumes Holding Levy Constant With 2012 Levy									
Reduction in General Fund Levy (using 2012 Base levy)									
(Net Reduction from 2012 General Fund Levy)									
					\$ 40,170	\$ 22,469	\$ 1,236	\$ (18,793)	
<b>Refinancing Muni Debt in 2012: Savings on 2012 Debt Payment \$ 492,953</b>									
TIF Districts Coming Back on Line Estimated:									
					\$ 64,870	\$ 64,870	\$ 64,870	\$ 64,870	
					\$ -	\$ -	\$ -	\$ -	
					\$ 547,662	\$ 547,662	\$ 547,662	\$ 547,662	
					\$ -	\$ -	\$ -	\$ -	
					\$ 153,244	\$ 153,244	\$ 153,244	\$ 153,244	
					\$ -	\$ -	\$ -	\$ -	
					\$ 64,870	\$ 612,532	\$ 765,776	\$ 765,776	
					\$ -	\$ -	\$ -	\$ -	
					\$ 597,993	\$ 635,001	\$ 767,012	\$ 746,983	
<b>Net Income (reduction) Needed to hold levy constant at 2012 Rates</b>									

**2013 Budget Additions: (Based on 2012 Budget Numbers)**

Wage Increases (2% COLA after 2013)	\$ -	\$ (107,831)	\$ (109,988)	\$ (112,187)
Step Increases	\$ (33,400)	\$ (30,600)	\$ (30,600)	\$ (30,600)
Non-Election Year	\$ 25,000	\$ -	\$ 25,000	\$ -
Health Insurance - 5% Increase	\$ (32,000)	\$ (65,300)	\$ (107,435)	\$ (152,103)
Management Analyst (4% steps)	\$ (59,803)	\$ (63,439)	\$ (65,977)	\$ (68,615)
Assoc Plann/Envir Coor Funded from Landfill Tip	\$ -	\$ (25,000)	\$ (90,000)	\$ (90,000)
Inflationary on Contracted Services, Gas Electric (\$768,000 x .05) 5% annual inflation	\$ (38,500)	\$ (78,825)	\$ (121,056)	\$ (165,509)
Anoka County System Admin - Katers removed	\$ (25,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)
<b>Total Budget Revenue (Additional Cuts) needed</b>	<b>\$ 434,290</b>	<b>\$ 214,006</b>	<b>\$ 216,956</b>	<b>\$ 77,969</b>

**Possible Budget Reductions or Revenue: (Based on 2012 Budget Numbers)**

Add'l Staff Hours for Code Enforcement Activities	\$ 14,820	\$ 14,820	\$ 14,820	\$ 14,820	\$ 14,820
Reclass of Public Works Position	\$ 11,548	\$ 11,548	\$ 11,548	\$ 11,548	\$ 11,548
Parks Seasonal Workers adjusted to 2011 Levels	\$ 10,885	\$ 10,885	\$ 10,885	\$ 10,885	\$ 10,885
Police Department Title Change - Adjust to Captain	\$ 4,323	\$ 4,323	\$ 4,323	\$ 4,323	\$ 4,323
Human Resources Intern	\$ 6,507	\$ 6,507	\$ 6,507	\$ 6,507	\$ 6,507
Engineering Intern	\$ 7,485	\$ 7,485	\$ 7,485	\$ 7,485	\$ 7,485
IT Intern (Admin)	\$ 6,288	\$ 6,288	\$ 6,288	\$ 6,288	\$ 6,288
Building Official - Contract	\$ 20,000	\$ 15,000	\$ 10,000	\$ 10,000	\$ 5,000
Employee Buyouts/Early Separation	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Refinance Municipal Center Debt*</b>	<b>See Above</b>				
Internal Transfer of Park & Ride Loan Completed in 2012	\$ 10,868	\$ 10,868	\$ 10,868	\$ 10,868	\$ 10,868
Newsletter-4 printed; 2 u/b inserts	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Alpine Park Tower Lease	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Use of Park Fund for Park Maintenance (1/3 of fund)	\$ 36,507	\$ 36,507	\$ 36,507	\$ 36,507	\$ -
Engineering Revenue from Projects (With L.T. Road Recon)	\$ 236,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Trail Overlay Delayed	\$ 15,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Reduce EDA Levy	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Reduce HRA Levy	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
<b>Total Misc Reductions</b>	<b>\$ 528,231</b>	<b>\$ 377,231</b>	<b>\$ 372,231</b>	<b>\$ 372,231</b>	<b>\$ 330,724</b>

**Possible Staffing Reductions: (Based on 2012 Budget Numbers)**

Secretary (Fire Department)	\$ 62,376	\$ 62,376	\$ 62,376	\$ 62,376	\$ 62,376
Crime Prevention Specialist (Police)	\$ 71,288	\$ 71,288	\$ 71,288	\$ 71,288	\$ 71,288
Accounting Clerk to 3/4 time (General Fund)/(Finance)	\$ 19,960	\$ 19,960	\$ 19,960	\$ 19,960	\$ 19,960
Econ Dev/Marketing Manager (Gen Fund/EDA) (Admin)	\$ 73,797	\$ 73,797	\$ 73,797	\$ 73,797	\$ 73,797
Police Officer (starting wage)	\$ 62,853	\$ 65,367	\$ 67,982	\$ 67,982	\$ 70,701
Building Maintenance (part-time)	\$ 24,838	\$ 24,838	\$ 24,838	\$ 24,838	\$ 24,838
Ass't City Admin/Comm Dev Dir	\$ 131,163	\$ 131,163	\$ 131,163	\$ 131,163	\$ 131,163
<b>Total Current Staffing Reductions</b>	<b>\$ 446,275</b>	<b>\$ 448,789</b>	<b>\$ 451,404</b>	<b>\$ 451,404</b>	<b>\$ 454,123</b>

**Excess Revenue Over 2012 Target Budget:**

	\$ 1,408,796	\$ 1,040,026	\$ 1,040,591	\$ 862,816
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**OTHER ADDITIONS/DEDUCTIONS:**

Excess 2011 Revenue Over Expenditures (Fund Bal Pol)	\$ 103,760			
Change Policy to 80% Road Recon 3% Park Maint Fund, 3% Equipment Replace Fund, 14% Facility Fund	\$ (232,400)	\$ (245,000)	\$ (520,000)	\$ (520,000)
Street Maint Program Not Covered by other Funding (\$275,000 TIF 4)	\$ (992,600)	\$ (980,000)	\$ (980,000)	\$ (980,000)
Road Reconstruction	\$ 287,556	\$ (184,974)	\$ (459,409)	\$ (637,184)
<b>Grand Totals</b>				

**Using all 2013 Budget reductions from 5-1-12 BUDGET UPDATE SHEETS**

**Includes: Muni Center Debt Refinancing; TIF 10 decertifies, \$528,231 in Misc Reductions, \$446,275 in Staff Reductions  
 And General Fund Covering \$1,225,000 for Street Maint/Road Reconstruction  
 Refinancing Debt with \$457,479 in savings for 2013 & \$492,953 for 2012**

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2013 PROPOSED LEVY				Estimated 2013	Tax Capacity
	Certified	Fiscal Disp	Local Levy	Taxable Value	
General	6,848,192	1,227,780	5,620,412	15,305,835	36.721%
EDA*	102,387	31,660	70,727	15,305,835	0.462%
Bonds	1,206,625	140,403	1,066,222	15,305,835	6.966%
	<u>8,157,204</u>	<u>1,399,843</u>	<u>6,757,361</u>		<u>44.149%</u>
2012 ADOPTED LEVY					
	Certified	Fiscal Disp	Local Levy	Taxable Value	Tax Capacity
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%
EDA	169,853	52,522	117,331	15,766,875	0.744%
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>		<u>44.154%</u>

2012 County Valuation	\$ 15,766,875
5% reduction for 2013	\$ 14,978,531
TIF 10 Decertifying EST	\$ 327,304
2013 Valuation	<u>\$ 15,305,835</u>

Using all 2014 Budget reductions 3-20-12

Includes: Muni Center Debt Refinancing; TIF 2 decertifies, \$377,231 in Misc Reductions, \$448,789 in Staff Reductions  
 And General Fund Covering \$1,225,000 for Street Maint/Road Reconstruction  
 Refinancing Debt with \$438,444 in savings

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2014 PROPOSED LEVY				COUNTY #'s	
	Certified	Fiscal Disp	Local Levy	Taxable Value	Tax Capacity
General	7,794,656	1,397,465	6,397,191	16,946,052	37.750%
EDA	169,853	52,522	117,331	16,946,052	0.692%
Bonds	1,224,326	142,462	1,081,864	16,946,052	6.384%
	<u>9,188,835</u>	<u>1,592,449</u>	<u>7,596,386</u>		<u>44.827%</u>
2012 ADOPTED LEVY					
	Certified	Fiscal Disp	Local Levy	Taxable Value	Tax Capacity
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%
EDA	169,853	52,522	117,331	15,766,875	0.744%
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>		<u>44.154%</u>

\* EDA Proposed Levy Reduction is reflected Under General

General Levy reduced by Overstatement of TIF  
 2014 Budget Reductions(reduced by TIF in tax value)  
 (\$-184,974-612,532 = \$-797,506)

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2013 Est Valuation \$ 15,305,835  
 TIF 2 Decertifying EST \$ 1,640,217  
 2014 Valuation \$ 16,946,052

**Using all 2015 Budget reductions 3-20-12**

**Includes: Muni Center Debt Refinancing; TIF 4 decertifies, \$372,231 in Misc Reductions, \$451,404 in Staff Reductions  
And General Fund Covering \$1,500,000 for Street Maint/Road Reconstruction  
Refinancing Debt with \$410,874 in savings & adding Road Recon**

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2015 PROPOSED LEVY		COUNTY #'s				Tax Capacity
	Certified	Fiscal Disp	Local Levy	Taxable Value		
General	8,222,335	1,474,141	6,748,194	17,391,426	38.802%	
EDA	169,853	52,522	117,331	17,391,426	0.675%	
Bonds	1,245,562	144,933	1,100,629	17,391,426	6.329%	
	<u>9,637,750</u>	<u>1,671,596</u>	<u>7,966,154</u>		<b>45.805%</b>	
2012 ADOPTED LEVY						Tax Capacity
	Certified	Fiscal Disp	Local Levy	Taxable Value		
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%	
EDA	169,853	52,522	117,331	15,766,875	0.744%	
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%	
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>		<b>44.154%</b>	

\* EDA Proposed Levy Reduction is reflected Under General

General Levy reduced by Overstatement of TIF  
2015 Budget Reductions(reduced by TIF in tax value)  
(\$-459,409-765,776 = \$-1,225,185)

**	2014 Est Valuation	\$ 16,946,052
	TIF 4 Decertifying EST	\$ 445,374
	2015 Valuation	\$ 17,391,426

**Using all 2016 Budget reductions 3-20-12**

**Includes: Muni Center Debt Refinancing; \$330,724 in Misc Reductions, \$454,123 in Staff Reductions  
And General Fund Covering \$1,500,000 for Street Maint/Road Reconstruction  
Refinancing Debt with \$393,232 in savings & adding Road Recon**

(Based off of 2012 Adopted Levy & TAXable value decreased by 5% + TIF 10 Decertified)

2016 PROPOSED LEVY				COUNTY #'s	Tax Capacity
	Certified	Fiscal Disp	Local Levy	Taxable Value	
General	8,400,110	1,506,013	6,894,097	17,391,426	39.641%
EDA	169,853	52,522	117,331	17,391,426	0.675%
Bonds	1,265,588	147,263	1,118,325	17,391,426	6.430%
	<u>9,835,551</u>	<u>1,705,798</u>	<u>8,129,753</u>		<b>46.746%</b>

  

2012 ADOPTED LEVY				Taxable Value	Tax Capacity
	Certified	Fiscal Disp	Local Levy		
General	6,997,150	1,254,486	5,742,664	15,766,875	36.422%
EDA	169,853	52,522	117,331	15,766,875	0.744%
Bonds	1,246,795	145,077	1,101,718	15,766,875	6.988%
	<u>8,413,798</u>	<u>1,452,085</u>	<u>6,961,713</u>		<b>44.154%</b>

\* EDA Proposed Levy Reduction is reflected Under General

General Levy reduced by Overstatement of TIF  
2016 Budget Reductions(reduced by TIF in tax value)  
(\$-637,184-765,776 = \$-1,402,960)

**	2015 Est Valuation	<u>\$ 17,391,426</u>
	2016 Valuation	\$ 17,391,426