

ROAD RECONSTRUCTION FUNDING:

Funding Option: 50% Special Assessment for \$1.5M & General Funded for \$1.5M for a total of \$3M annually

SCHEDULE - Phase Out Special Assessments 5% Annually Beginning in Year 2016

OPTIONS TO OFFSET ANNUAL DECREASE IN SPECIAL ASSESSMENTS:						
Year	Special Assessment	% Assessed	Increase Revenues	Decrease Expenditures	Increase Tax Capacity	Increased Growth
2016	\$ 1,350,000	45%	\$ 150,000	\$ (150,000)	\$ 346,000	\$ 346,000
2017	\$ 1,200,000	40%	\$ 300,000	\$ (300,000)	\$ 662,000	\$ 662,000
2018	\$ 1,050,000	35%	\$ 450,000	\$ (450,000)	\$ 1,050,000	\$ 1,050,000
2019	\$ 900,000	30%	\$ 600,000	\$ (600,000)	\$ 1,330,000	\$ 1,330,000
2020	\$ 750,000	25%	\$ 750,000	\$ (750,000)	\$ 1,660,000	\$ 1,660,000
2021	\$ 600,000	20%	\$ 900,000	\$ (900,000)	\$ 2,000,000	\$ 2,000,000
2022	\$ 450,000	15%	\$ 1,050,000	\$ (1,050,000)	\$ 2,350,000	\$ 2,350,000
2023	\$ 300,000	10%	\$ 1,200,000	\$ (1,200,000)	\$ 2,680,000	\$ 2,680,000
2024	\$ 150,000	5%	\$ 1,350,000	\$ (1,350,000)	\$ 2,995,000	\$ 2,995,000
2025	\$ -	0%	\$ 1,500,000	\$ (1,500,000)	\$ 3,350,000	\$ 3,350,000