

CITY OF RAMSEY
Annual Disclosure of Tax Increment Districts for the Year Ended December 31, 2011

| TIF District Name: | TIF District 1 Rivers Bend | TIF District 2 Gateway | TIF District 4 Front Street | TIF District 7 B & B, LLC | TIF District 8 AMCOR | TIF District 9 ACCAP | TIF District 10 Sunfish Lake | TIF District 11 Crestview | TIF District 12 ACCAP | TIF District 13 Crossings | TIF District 14 COR |
|--|-------------------------------|---------------------------|--------------------------------|------------------------------|-------------------------|-------------------------|---------------------------------|------------------------------|--------------------------|------------------------------|------------------------|
| Current Net Tax Capacity | 798,401 | 1,838,346 | 525,354 | 54,674 | 339,986 | 24,294 | 358,180 | 12,426 | 0 | 138,328 | 1,300,653 |
| Original Net Tax Capacity | 19,615 | 193,901 | 40,558 | 10,122 | 26,614 | 1,772 | 46,082 | 6,800 | 0 | 100,611 | 1,300,653 |
| Captured Net Tax Capacity | 778,786 | 1,644,445 | 484,796 | 44,552 | 313,372 | 22,522 | 312,098 | 5,626 | 0 | 37,717 | - |
| Principal and Interest Payments due during current year | - | 20,264 | - | 23,000 | 261,237 | 29,200 | 0 | - | - | 0 | 0 |
| Tax Increment Received | 904,974 | 1,935,642 | 454,841 | 30,344 | 365,086 | 24,630 | 191,625 | 1,395 | 0 | 10,318 | - |
| Tax Increment Expended | 790,854 | 1,021,886 | 303,943 | 25,060 | 371,403 | 26,844 | 2,746 | 24,970 | 531 | 74,750 | 33,151 |
| Month and Year of First Tax Increment Receipt | July 1986 | June 1988 | June 1988 | July 2002 | July 2003 | July 2004 | June 2004 | June 2008 | November 2009 | June 2008 | July 2013 |
| Date of Required Decertification | 12/31/2011 | 12/31/2013 | 12/31/2013 | 12/31/2015 | 12/31/2028 | 12/31/2029 | 12/31/2012 | 12/31/2033 | 12/31/2034 | 12/31/2023 | 12/31/2038 |
| Increased property tax imposed on other properties as a result of fiscal disparities contribution* | 2421** | 263,327 ** | 59,087 ** | N/A | 58,932 | 0 ** | N/A | N/A | N/A | N/A | 0 ** |

* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value can either result in a tax increase for other properties in the municipality or result in a decrease in tax increment financing district revenue depending on how the tax increment district is established.

** The districts noted by ** above do not share growth in commercial-industrial property tax values. This results in an increase in property taxes for other properties located in that municipality. For taxes payable in 2011, this increase in taxes on other properties amounted to the values listed above.

Additional information regarding each district may be obtained from:

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