

Sunwood Drive Realignment Financing Options: Project Cost estimated at \$5.1M - \$5.6M (use \$5.35M for example)

Funding Summary:

Total Project Costs:	\$ 5,350,000
Anoka County	\$ (1,700,000)
Net City Funding	\$ 3,650,000

TOTAL Project Cost Financing:

SCENARIO 1: With Grant Funding

Anoka County	\$ 1,700,000
TOD Met Council Grant	\$ 1,250,000
LRIP Grant	\$ 500,000
TIF 2	\$ 500,000
EDA - Not to Exceed	\$ 900,000
Excess Rail Funding	\$ 500,000
	<u>\$ 5,350,000</u>

SCENARIO 2: Without TOD Met Council Grant Funding

Anoka County	\$ 1,700,000
Equipment Revolving Fund	\$ 1,250,000 (Capital Equipment Certificates would be issued to offset capital equip purchases)
LRIP Grant	\$ 500,000
TIF 2	\$ 500,000
EDA - Not to Exceed	\$ 900,000
If EDA is not \$900,000 would use land proceeds (\$400,000 available per policy)	
Excess Rail Funding	\$ 500,000
	<u>\$ 5,350,000</u>