

**ECONOMIC DEVELOPMENT AUTHORITY
CITY OF RAMSEY
ANOKA COUNTY
STATE OF MINNESOTA**

The City of Ramsey Economic Development Authority (EDA) conducted an EDA meeting on Thursday, May 10, 2012, at the Ramsey Municipal Center, 7550 Sunwood Drive NW, Ramsey, Minnesota.

Members Present: Chairperson Chris Riley
 Member Colin McGlone
 Member Wayne Skaff
 Member Jim Steffen
 Member Kristine Williams
 Member John LeTourneau

Members Absent: Member Jeff Wise

Also Present: Kurt Ulrich, City Administrator
 Patrick Brama, Management Analyst

CALL TO ORDER

Chairperson Riley called the Economic Development Authority meeting to order at 7:34 a.m.

APPROVE AGENDA

Motion by Member Skaff, seconded by Member Williams, to approve the agenda.

Motion carried. Voting Yes: Chairperson Riley, Members McGlone, LeTourneau, Steffen, Skaff, and Williams. Voting No: None. Absent: Member Jeff Wise.

APPROVE MINUTES

Motion by Member LeTourneau, seconded by Member Williams, to approve the April 12, 2012 minutes as presented.

Motion carried. Voting Yes: Chairperson Riley, Members McGlone, LeTourneau, Steffen, Skaff, and Williams. Voting No: None. Absent: Member Jeff Wise.

EDA BUSINESS

Case #1: Authorization of Termination of Lease Agreement, Ground Lease Agreement and Authorizing Execution of an Escrow Agreement Relating to the Issuance by the City of Ramsey of its \$16,875,000 General Obligation Capital Improvement Plan Bonds, Series 2012A.

City Administrator Ulrich presented the Staff Report. He explained that the city will be refunding the Lease Revenue Bond with General Obligation Capital Improvement Plan Bonds, making it necessary to terminate the lease agreement between the City of Ramsey and the Economic Development Authority (EDA).

City Administrator Ulrich also stated that the City Council approved this action at their meeting on May 8, 2012 and he is seeking approval from the EDA.

Motion by Member LeTourneau, seconded by Member McGlone, to approve to authorize termination of Lease Agreement, Ground Lease Agreement and authorizing execution of an Escrow Agreement relating to the issuance by the City of Ramsey of its \$16,875,000 General Obligation Capital Improvement Plan Bonds, Series 2012A.

Motion carried. Voting Yes: Chairperson Riley, Members McGlone, LeTourneau, Steffen, Skaff, and Williams. Voting No: None. Absent: Member Jeff Wise.

Case #2: Staff Update

Management Analyst Brama presented an update on the 2012 Business Expo. He cited that the event held on April 28, 2012 brought in an estimated 500 people, consisted of 48 vendors, and earned a lot of positive feedback. He thanked the EDA members who volunteered at the event.

Member LeTourneau suggested implementing a method to better track the number of people in attendance. He would like to see a comparison of attendance numbers from year-to-year.

Member McGlone recommended holding a drawing or offering a door prize; something that would require people to fill out a form which would assist in obtaining a more accurate headcount.

Management Analyst Brama discussed the next update item; the City of Ramsey Business Appreciation Event golf tournament. He indicated that space has been reserved at The Links at Northfork, and other preparations for the event are underway.

Management Analyst Brama will provide the event budget, as well as options for the “goody bag” give away, at next month’s meeting.

Management Analyst Brama gave a brief update on current EDA projects and leads.

Case #3: COR Update

City Administrator Ulrich presented the Staff Report that updated the members on projects in The COR and recapped the boat launch/ribbon cutting dedication event held on May 8, 2012.

MEMBER/STAFF INPUT

City Administrator Ulrich is soliciting a proposal from Mike Mulrooney for consultant retainer fees. He will bring back information to the EDA in June for discussion.

City Administrator Ulrich reported that the Council Update on QCTV will be upgraded and can include such things as news spots and video from groundbreaking events; making it a beneficial promotional and communication tool.

City Administrator Ulrich reminded members that Legacy Services Corporation, 6390 McKinley Street, Suite 120, will be hosting an Alzheimer's benefit on May 18th from 1:00 to 5:00 p.m. The EDA and City are invited to attend the event.

Member Steffen questioned when the Sunwood realignment project will begin. City Administrator Ulrich announced that a Sunwood Drive Realignment/Armstrong Boulevard Reconstruction Open House will be held at the Municipal Center on May 17, 2012 from 6:00 to 7:30 p.m. to discuss the road closure schedule. It is anticipated that construction activities may begin in late summer.

City Administrator Ulrich informed members that the city will again have a 20 x 20 booth at this year's Game Fair.

Chair Riley inquired whether anyone would be interested in sponsoring an RV/boat/recreational equipment type show since there are several businesses located in the City of Ramsey that sell those products.

Member Skaff suggested that a show be incorporated into next year's Business Expo.

Management Analyst Brama will make phone calls to gauge interest among local business owners in an RV/boat/recreational equipment show. He will report back to the members at next month's meeting.

ADJOURNMENT

Motion by Member LeTourneau, seconded by Member Williams, to adjourn the meeting.

Motion carried. Voting Yes: Chairperson Riley, Members McGlone, LeTourneau, Steffen, Skaff, and Williams. Voting No: None. Absent: Member Jeff Wise.

The regular meeting of the Economic Development Authority adjourned at 8:27 a.m.

Respectfully submitted,

Kurt Ulrich
City Administrator

ATTEST:

Amy Dietl
Deputy City Clerk