

Commissioner introduced the following resolution and moved for its adoption:

RESOLUTION #HRA-12-02-XXX

RESOLUTION AMENDING THE 2011 HOUSING AND REDEVELOPMENT AUTHORITY OPERATING BUDGET

WHEREAS, during the year 2011, the Ramsey HRA acted on matters impacting revenue and expenditures budget of the Housing and Redevelopment Authority for items that were not included in the original budget for the year ended December 31, 2011; and

WHEREAS, for financial reporting purposes, amendments to the Housing and Redevelopment Authority budget is to be made in the form of a Budget Amendment Resolution; and

WHEREAS, the following budget amendments are required to confirm the HRA's actions taken by motion and/or discussion and to reflect actual activity for the year ended December 31, 2011:

To amend revenue activities based on budget amendments made by HRA action during 2011 and actual moneys received over (under) budget from \$371,049 to \$519,625 a total net increase of \$148,576.

Taxes	(22,121)
Miscellaneous Revenue (Net TOTI)	34,395
Transfers In (TIF non-ninterest)	<u>136,302</u>
Net Increase Budgeted Revenues	<u>\$148,576</u>

To amend expenditure activities based on budget amendments made by HRA action during 2011 and actual moneys spent over (under) budget from \$647,926 to \$755,251 for a net increase of \$107,325.

Personal Service	\$ (6,811)
Supplies	6,826
Other Services and Charges	85,641
Capital Outlay	21,669
Transfers to Other Funds	<u>0</u>
Net Increase Budgeted Expenditures	<u>\$107,325</u>

NOW THEREFORE BE IT RESOLVED BY THE HRA OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

1) That the HRA hereby directs the Finance Director to enter these budget amendments into the City's financial records.

That the motion for the adoption of the foregoing resolution was duly seconded by Commissioner, and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey Housing and Redevelopment Authority this the 14th day of February, 2012.

Chairperson

ATTEST:

HRA Executive Director