

# City of Ramsey, Minnesota

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\$7,125,000

Taxable General Obligation Temporary Tax Increment Notes, Series 2012

## Sources & Uses

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Dated 06/05/2012 | Delivered 06/05/2012

### Sources Of Funds

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|                      |                       |
|----------------------|-----------------------|
| Par Amount of Bonds  | \$7,125,000.00        |
| <b>Total Sources</b> | <b>\$7,125,000.00</b> |

### Uses Of Funds

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|  |                       |
|--|-----------------------|
| Deposit to Project Construction Fund       | 6,825,000.00          |
| Deposit to Capitalized Interest (CIF) Fund | 207,337.50            |
| Costs of Issuance                          | 54,500.00             |
| Total Underwriter's Discount (0.500%)      | 35,625.00             |
| Deposit to Project Fund                    | 2,537.50              |
| <b>Total Uses</b>                          | <b>\$7,125,000.00</b> |



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## Debt Service Schedule

| Date         | Principal             | Coupon   | Interest            | Total P+I             | CIF                 | Net New D/S           | 105% of Total         | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|---------------------|-----------------------|-----------------------|--------------|
| 06/05/2012   | -                     | -        | -                   | -                     | -                   | -                     | -                     | -            |
| 02/01/2013   | -                     | -        | 63,056.25           | 63,056.25             | (63,056.25)         | -                     | -                     | -            |
| 08/01/2013   | -                     | -        | 48,093.75           | 48,093.75             | (48,093.75)         | -                     | -                     | -            |
| 02/01/2014   | -                     | -        | 48,093.75           | 48,093.75             | (48,093.75)         | -                     | -                     | -            |
| 08/01/2014   | -                     | -        | 48,093.75           | 48,093.75             | (48,093.75)         | -                     | -                     | -            |
| 02/01/2015   | 7,125,000.00          | 1.350%   | 48,093.75           | 7,173,093.75          | -                   | 7,173,093.75          | 7,531,748.44          | 7,531,748.44 |
| <b>Total</b> | <b>\$7,125,000.00</b> | <b>-</b> | <b>\$255,431.25</b> | <b>\$7,380,431.25</b> | <b>(207,337.50)</b> | <b>\$7,173,093.75</b> | <b>\$7,531,748.44</b> | <b>-</b>     |

## Significant Dates

|                   |           |
|-------------------|-----------|
| Dated             | 6/05/2012 |
| First Coupon Date | 2/01/2013 |

## Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$18,920.83 |
| Average Life                      | 2.656 Years |
| Average Coupon                    | 1.3500000%  |
| Net Interest Cost (NIC)           | 1.5382845%  |
| True Interest Cost (TIC)          | 1.5424873%  |
| Bond Yield for Arbitrage Purposes | 1.3496464%  |
| All Inclusive Cost (AIC)          | 1.8397603%  |