

City of Ramsey
Agenda
Housing and Redevelopment Authority (HRA)
Regular Session
Tuesday September 25, 2012
Immediately Following City Council
Council Chambers, 7550 Sunwood Drive NW

- 1. Call to Order**
- 2. Citizen Input**
- 3. Approve Agenda**
- 4. Approve Minutes**
- 5. HRA Business**
 1. Consider Offer to Purchase Land - Sunwood Drive and Ramsey Boulevard (Portions may be closed to the public)
- 6. Development Team Report**
- 7. Commissioner Input**
- 8. Adjournment**

HRA Regular Session

5. 1.

Meeting Date: 09/25/2012

By: Darren Lazan, Housing &
Redevelopment Authority

Information

Title:

Consider Offer to Purchase Land - Sunwood Drive and Ramsey Boulevard (Portions may be closed to the public)

Background:

At an earlier meeting, the HRA considered an offer from KONA Properties to purchase two sites within The COR. Based on consensus direction, a purchase agreement was prepared for the first site at Sunwood and Armstrong, and subsequently approved.

The development team has prepared the Purchase Agreement for the second parcel at Ramsey Boulevard and Sunwood Drive, and would like the HRA's approval to execute the agreement.

The development team will provide the final agreement via email prior to the meeting, present the terms in detail, and answer any questions the HRA may have.

Notification:

Observations:

Recommendation:

The development team recommends the HRA approve the proposed purchase agreement for Lot 1, Block 1, COR FOUR.

Funding Source:

N/A

Council Action:

Approve the proposed purchase agreement for Lot 1, Block 1, COR FOUR, located at the southwest quadrant of Sunwood Drive and Ramsey Boulevard.

Form Review

Inbox

Kurt Ulrich

Reviewed By

Jo Thieling

Date

09/20/2012 12:42 PM

Form Started By: Darren Lazan

Started On: 09/20/2012 11:57 AM

Final Approval Date: 09/20/2012