

AMENDED LEASE AGREEMENT  
CITY OF RAMSEY/TK ENTERTAINMENT, LLC

WHEREAS, the parties City of Ramsey and TK Entertainment, LLC have previously entered into a Lease Agreement for the operation of a go-kart track known as Ramsey Raceway. Said Lease Agreement attached hereto as Exhibit 1.

And whereas, the parties feel it would be mutually beneficial for the original Lease Agreement to be amended to be in conformity with the Interim Use Permit applicable to this property and approved on May 31, 2011.

Now therefore, it is agreed by and between the parties hereto that paragraph 2 of the original Lease Agreement will be modified as follows:

The city will lease subject to the terms and conditions defined below to TK, the property for the period June 1, 2011 (the commencement date) through May 31, 2016 (the termination date) for the purpose of operating a go-kart track. The lease term as used herein is the period June 1, 2011 through May 31, 2016.

That paragraph 3 of the original agreement relative to early termination shall be deleted in its entirety.

All other terms and conditions of the original Lease Agreement noted as Exhibit 1 shall remain in full force and effect.

**IN WITNESS WHEREOF**, the parties hereto have hereunto set their hands

**CITY OF RAMSEY, a Minnesota  
Municipal Corporation**

**TK ENTERTAINMENT, LLC**

By \_\_\_\_\_  
Its: Mayor

By \_\_\_\_\_  
Its: Owner

ATTEST:

By \_\_\_\_\_  
Its: City Administrator

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_