



GREAT RIVER
ENERGY®
A Rochester Energy Corporation

STATEMENT OF OFFER

Easement Number:

CO-CE-028

Project:

Enterprise Park to Crooked Lake

OWNER(S):

City of Ramsey C/O Bill Goodrich, City Attorney

7550 Sunwood Dr. Ramsey MN 55303

OFFER

Great River Energy (GRE) hereby offers all parties who may have an interest in the easement rights described herein the sum of \$38,551.¹ Questions that you have regarding this offer and the easement should be directed to the Land Rights Representative delivering the offer.

LEGAL DESCRIPTION

The legal description of the easement, the property it will cross and a parcel sketch are attached as Exhibit A.

APPRAISAL REIMBURSEMENT

Reasonable appraisal expenses are reimbursable pursuant to Minnesota Statutes 117.036, Subdivision 2(b) as follows:

Single family residential	\$1,500
Two family residential property	\$1,500
Minimum damage acquisition ²	\$1,500
Other types of property	\$5,000

Reimbursement documentation required: (i) one copy of appraisal, at least five days before condemnation hearing; (ii) social security number or Federal Tax ID number; and, (iii) evidence of payment (receipt or cancelled check).

 Date: 5/10/13
GRE Land Rights Representative

PAYMENT INFORMATION

Authorized Contact Person:

Address for Notices and Payments

SSN or FED Tax I.D.

¹ Great River Energy suggests that you consult with your tax accountant to determine what portion of the easement payment should be realized as income in the current and or following year(s). This statement is not intended to offer or imply advice regarding the tax implications for easement payments.

² "minimum damage acquisition" means an interest in property that a qualified person with appraisal knowledge indicates can be acquired for a cost of \$10,000 or less. Minn. Stat. §117.036, Subd. 2(b).