

**CERTIFICATION OF MINUTES  
RELATING TO GENERAL OBLIGATION EQUIPMENT CERTIFICATES  
OF INDEBTEDNESS, SERIES 2013A**

ISSUER: City of Ramsey, Minnesota

BODY: City Council

KIND, DATE, TIME AND PLACE OF MEETING:

A regular meeting held on Tuesday, July 9, 2013, at 7:00 o'clock p.m., in City Hall.

MEMBERS PRESENT:

MEMBERS ABSENT:

Documents Attached: Extract of Minutes of said meeting.

**RESOLUTION APPROVING THE ISSUANCE OF  
GENERAL OBLIGATION EQUIPMENT CERTIFICATES OF INDEBTEDNESS,  
SERIES 2013A**

I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the obligations referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said obligations; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS MY HAND officially as such recording officer on July \_\_\_\_, 2013.

\_\_\_\_\_  
City Clerk

Councilmember \_\_\_\_\_ introduced the following resolution and moved for its adoption:

**RESOLUTION #13-07-117**  
**APPROVING THE ISSUANCE OF \$635,000 GENERAL OBLIGATION EQUIPMENT**  
**CERTIFICATES OF INDEBTEDNESS, SERIES 2013A**

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA as follows:

1. The City Council hereby finds and declares that it is necessary and expedient for the City Council to sell and issue its fully registered general obligation equipment certificates of indebtedness in the total aggregate principal amount of not to exceed \$635,000 (herein, the "Certificates"). The proceeds of the Certificates will be used to finance the cost of capital equipment to be used by various City departments and to pay the costs of issuing the Certificates.
2. The City desires to proceed with the sale of the Bonds by direct negotiation to Northland Securities, Inc. (herein, "NSI"). NSI will purchase the Bonds in an arm's-length commercial transaction with the County.
3. The Finance Director and the City Administrator are hereby authorized to approve the sale of the Certificates in an aggregate principal amount not to exceed \$675,000 and to execute a bond purchase agreement for the purchase of the Certificates, provided the True Interest Cost ("TIC") does not exceed 3.75%.
4. NSI is authorized to prepare and distribute an offering document related to the sale of the Bonds.
5. Upon approval of the sale of the Certificates by the Finance Director and the City Administrator, the City Council will take action at its next regularly scheduled meeting thereafter to adopt the necessary approving resolutions as prepared by the City's bond counsel.
6. If the Finance Director and the City Administrator have not approved the sale of the Certificates and executed the related bond purchase agreement by December 31, 2013, this resolution shall expire.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 9<sup>th</sup> day of July 2013.

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Mayor

**ATTEST:**

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City Clerk