

April 30, 2013

MISSISSIPPI RIVER TRAIL PROJECT FINANCIAL SUMMARY

Total Project	\$1,374,000	
Anoka	\$754,000	(55%)
Ramsey	\$620,000	(45%)

COSTS

	Total	Anoka	Ramsey
Construction	\$946,000	\$519,000	\$427,000
10% Contingency	<u>\$95,000</u>	<u>\$52,000</u>	<u>\$43,000</u>
Subtotal	\$1,041,000	\$571,000	\$470,000
32% Administration	<u>\$333,000</u>	<u>\$183,000</u>	<u>\$150,000</u>
TOTAL ESTIMATED COST	\$1,374,000	\$754,000	\$620,000

FUNDING

	Total	Anoka	Ramsey
Federal Grant	\$440,000	\$242,000	\$198,000
Anoka County	\$340,000	\$187,000	\$153,000
City Funds	<u>\$594,000</u>	<u>\$325,000</u>	<u>\$269,000</u>
TOTAL ESTIMATED FUNDS	\$1,374,000	\$754,000	\$620,000

- Engineering/ Administration cost to be split 55%/45%
- Federal Grant and Anoka County funds to be split 55%/45%
- Anoka County funds will not be available until the County receives funding from the Metropolitan Council's Regional Park and Trail Grant Program. This is estimated to occur in 2016 or 2017.
- Costs based on "Project Cost and Financing Summary" document created by Bolton Menk dated March 29, 2013