

July 23, 2013

**2014 Levy & General Fund
Budget**

RAMSEY
MUNICIPAL
CENTER

7550

RAMSEY MUNICIPAL CENTER

City of Ramsey

2014 Preliminary Levy Summary

<u>Proposed Tax Levies:</u>	<u>2013</u>	<u>2014**</u>
General Fund Levy	\$7,248,829	\$7,345,779
EDA Levy	104,466	136,739
Debt Service Levies:		
CIP Bond (Fire Station #1)	152,289	147,630
2013 Capital Equipment Certificates	0	76,145
Lease Revenue Bond (Municipal Ctr)	492,629*	1,018,063
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Total Proposed Levy	\$7,998,213	\$8,724,356

*Total Muni Center Debt \$1,018,063 (Refinanced Muni Debt in 2012.
2013 debt levy reduced by 2012 debt savings from refinancing)

**2014 is under levy limits (EDA & General Fund). City is allowed to
levy an additional \$129,223 over last years levy (Not including debt)

2014 GENERAL FUND BUDGET AND LEVY

2014 Total levy of \$8,724,356 – Assuming Levy Limits

Increase of \$726,143 or 9.08% from 2013

Most of increase attributed to debt (Muni Debt at full amount-2013 was able to refinance savings)

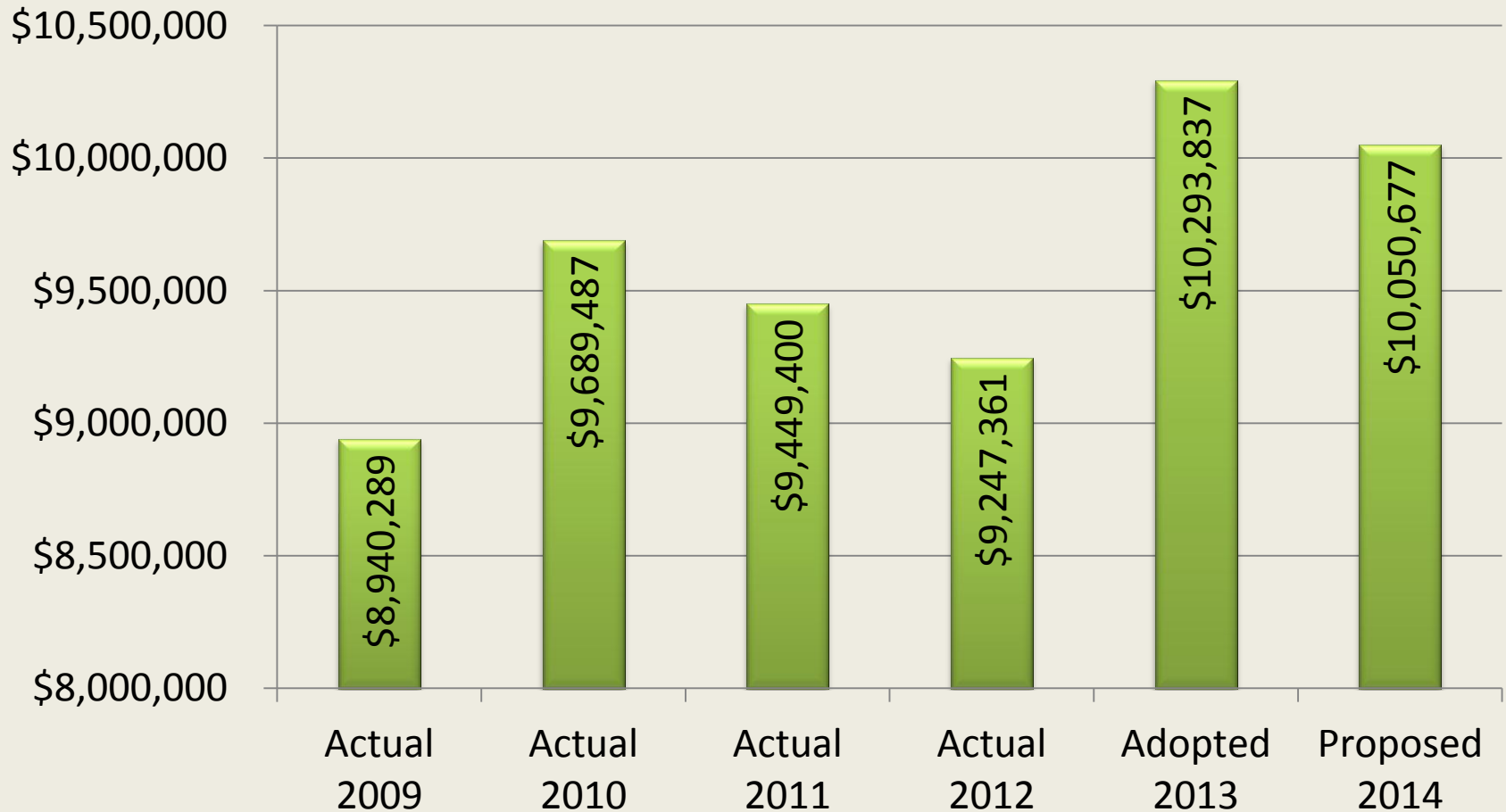
2014 General Fund Budget: \$10,050,677 (All Requests, \$156,493 over Levy Limits)

Decrease of \$243,160 or 2.36% from 2013 Adopted

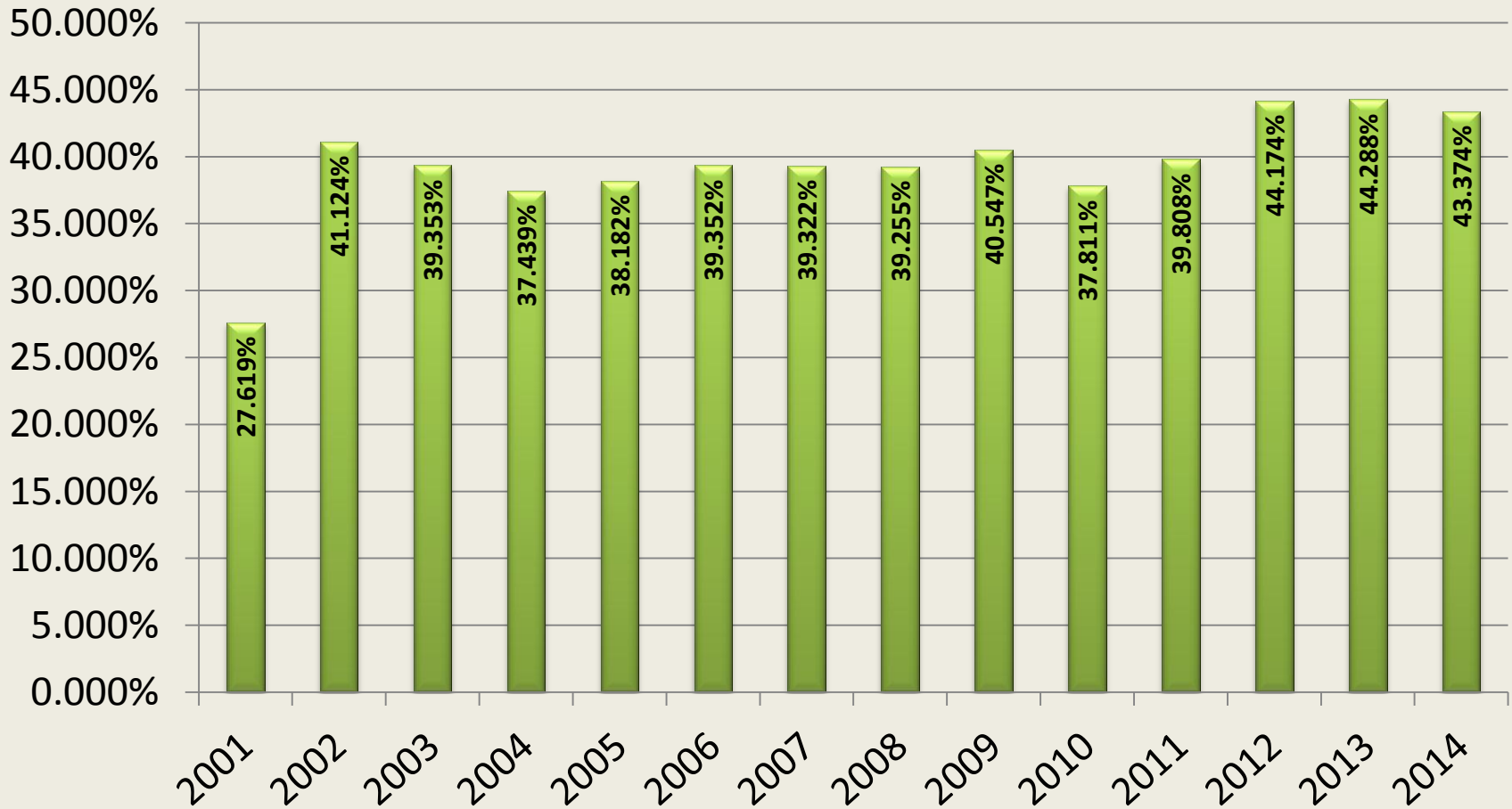
2014 Proposed Tax Capacity Rate 43.37%

2013 Tax Capacity rate of 44.29%

GENERAL FUND BUDGET EXPENDITURE COMPARISON



Tax Capacity Rate Comparison



TOTAL LEVY

GENERAL FUND, EDA, & DEBT SERVICE



City of Ramsey Proposed Levy Total Budget and Property Taxes

TAXES

2013 Levied Taxes	\$7,998,213
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2014 Proposed Tax Levy	\$8,724,356
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Change from 2013 to 2014



9.08%

\$726,143

City of Ramsey Final Proposed Levy Total Budget and Property Taxes

Local Tax Rate:

2013 Tax Rate	44.288%
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2014 Proposed Tax Rate	43.374%
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Change from 2013 to 2014



(.914%)

Calculation of 2014 Tax Capacity Rate

2014 PROPOSED LEVY-WITH LEVY LIMIT

	Certified	Fiscal Disparities	Local Levy	Taxable Value (9.72% Increase) *	Tax Capacity
General	7,345,779	1,227,946	6,117,833	\$16,175,122	37.822%
EDA	136,739	32,479	104,260	\$16,175,122	0.645%
Bonds	<u>1,241,838</u>	<u>448,137</u>	<u>793,701</u>	\$16,175,122	<u>4.907%</u>
	8,724,356	1,708,562	7,015,794		43.374%

*Taxable Value Increased due to TIF 2 Decertifying December 31, 2013. Fiscal Disparities & Tax Value are estimates only – per Anoka County

2013 ADOPTED LEVY

	Certified	Fiscal Disparities	Local Levy	Taxable Value (10.07% Decrease)	Tax Capacity
General	7,248,829	1,211,739	6,037,090	\$14,741,934	40.952%
EDA	104,466	24,813	79,653	\$14,741,934	0.540%
Bonds	<u>644,918</u>	<u>232,729</u>	<u>412,189</u>	\$14,741,934	<u>2.796%</u>
	7,998,213	1,469,281	6,528,932		44.288%

Net Change in Tax Capacity Value From 2013 to 2014 of 9.72%

Why 9.72% Increase:

- Tax Increment Financing District #2 Came Back On-Line
This Industrial Park Site brought back approximately
1.3M of tax capacity base.
 - TIF # 2 area: Includes Business Park 95 & Gateway
North Industrial Park

- Overall Change in tax capacity value from 2013 to 2014
Excluding TIF #2: Decrease of 0.28%

City of Ramsey Proposed Levy Total Budget and Property Taxes

Budgeted Expenditures

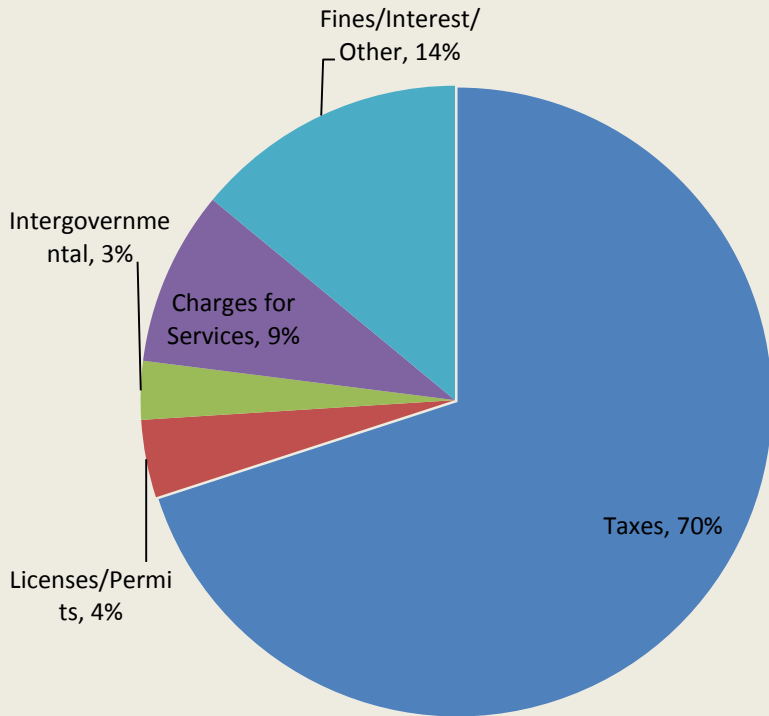
2013 Adopted Budget	\$ 10,293,837
Proposed 2014 Budget	\$ 10,050,677*
Change from 2013 to 2014	(2.36%) (\$243,160)

*All budget requests-Staff will bring back to meet
levy limit requirement

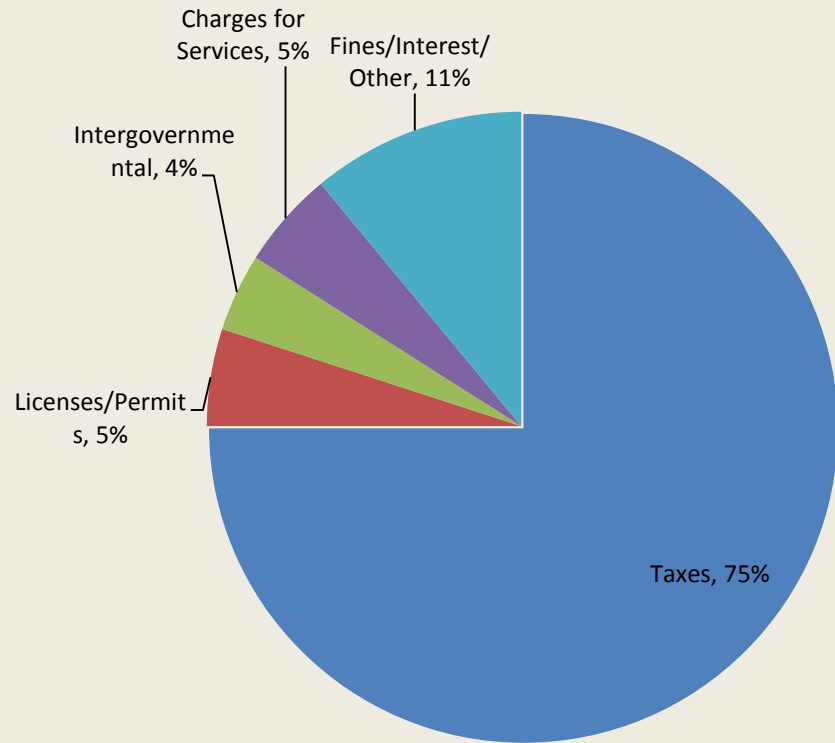
General Fund

Where It Comes From

2013 - General Fund Revenues



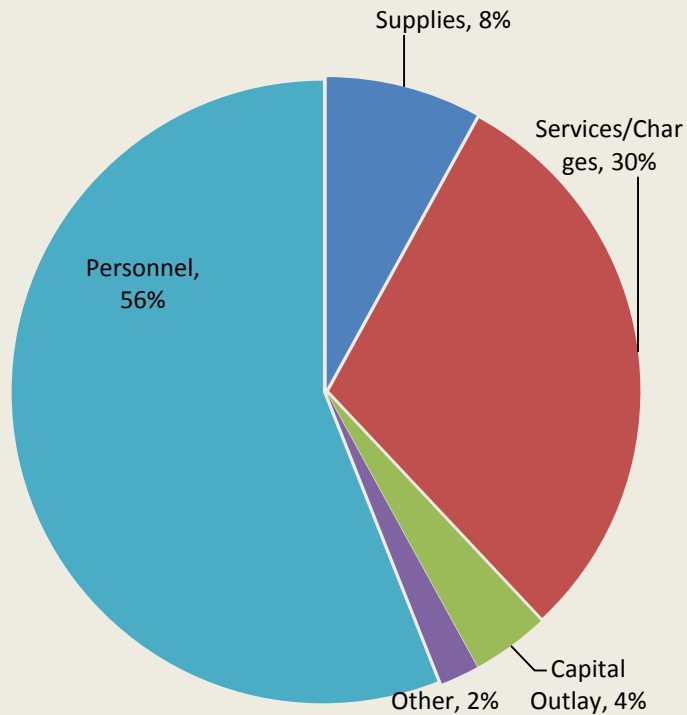
2014 - General Fund Revenues



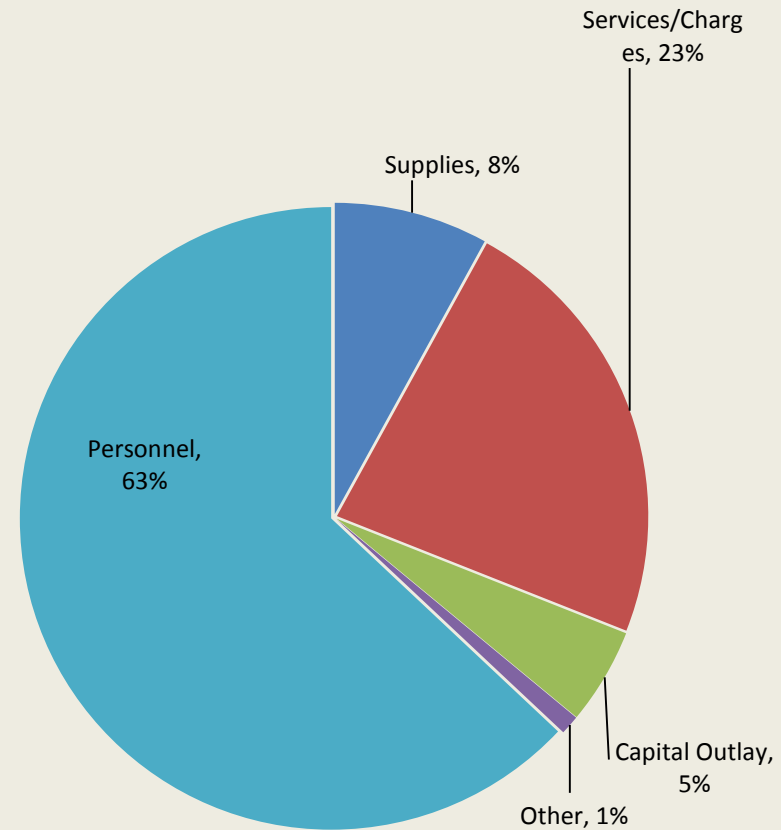
2014

Proposed General Fund Expenditures - By Type

2013 Expenditures

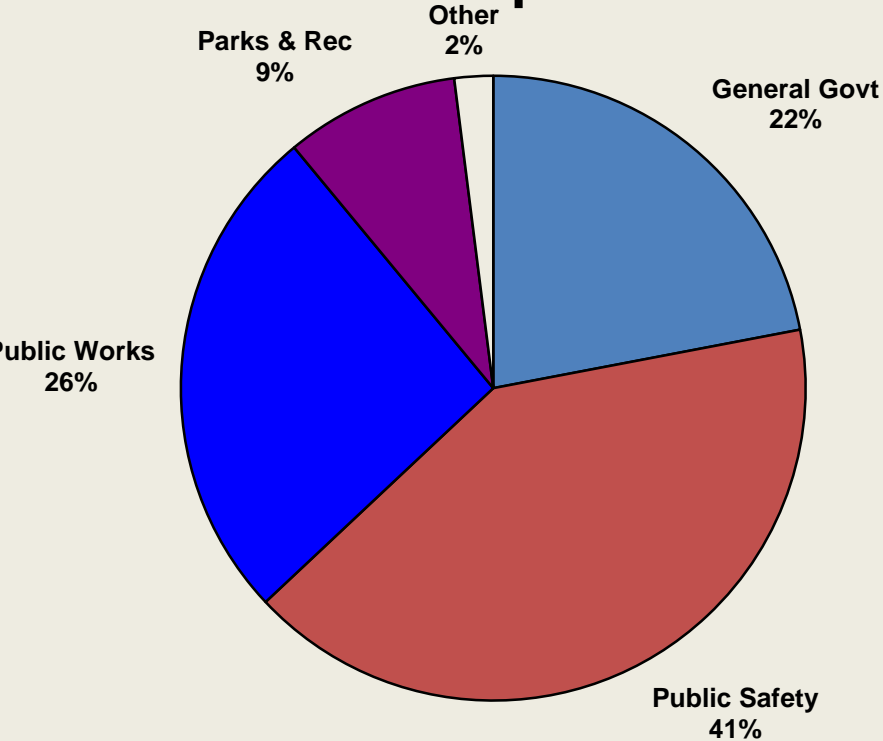


2014 Expenditures

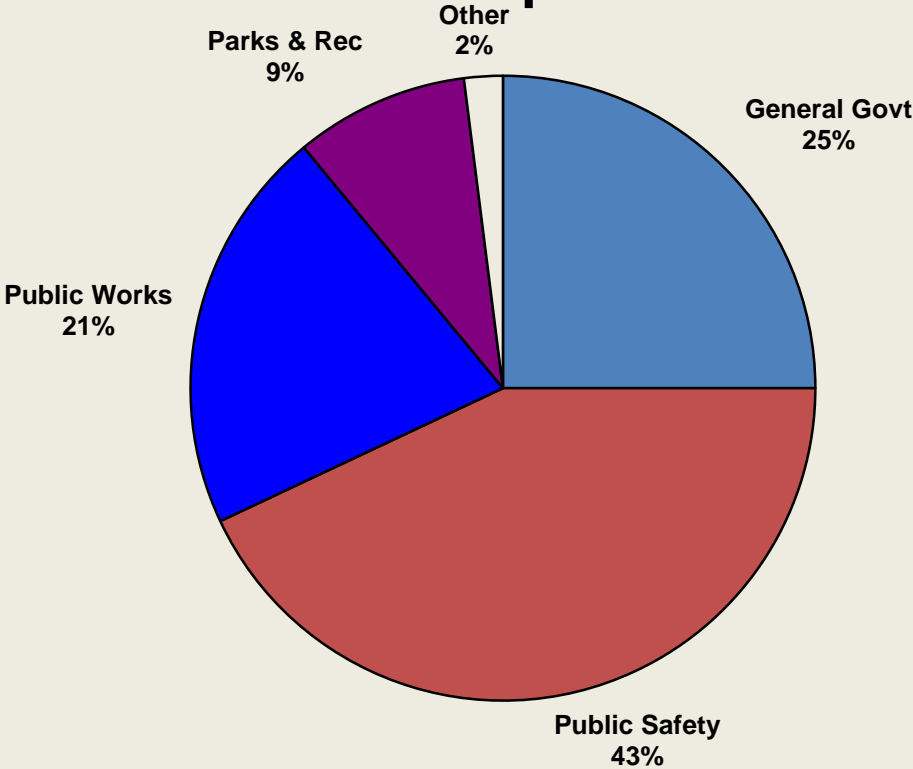


2014 Proposed General Fund Expenditures - By Function

2013 Expenditures

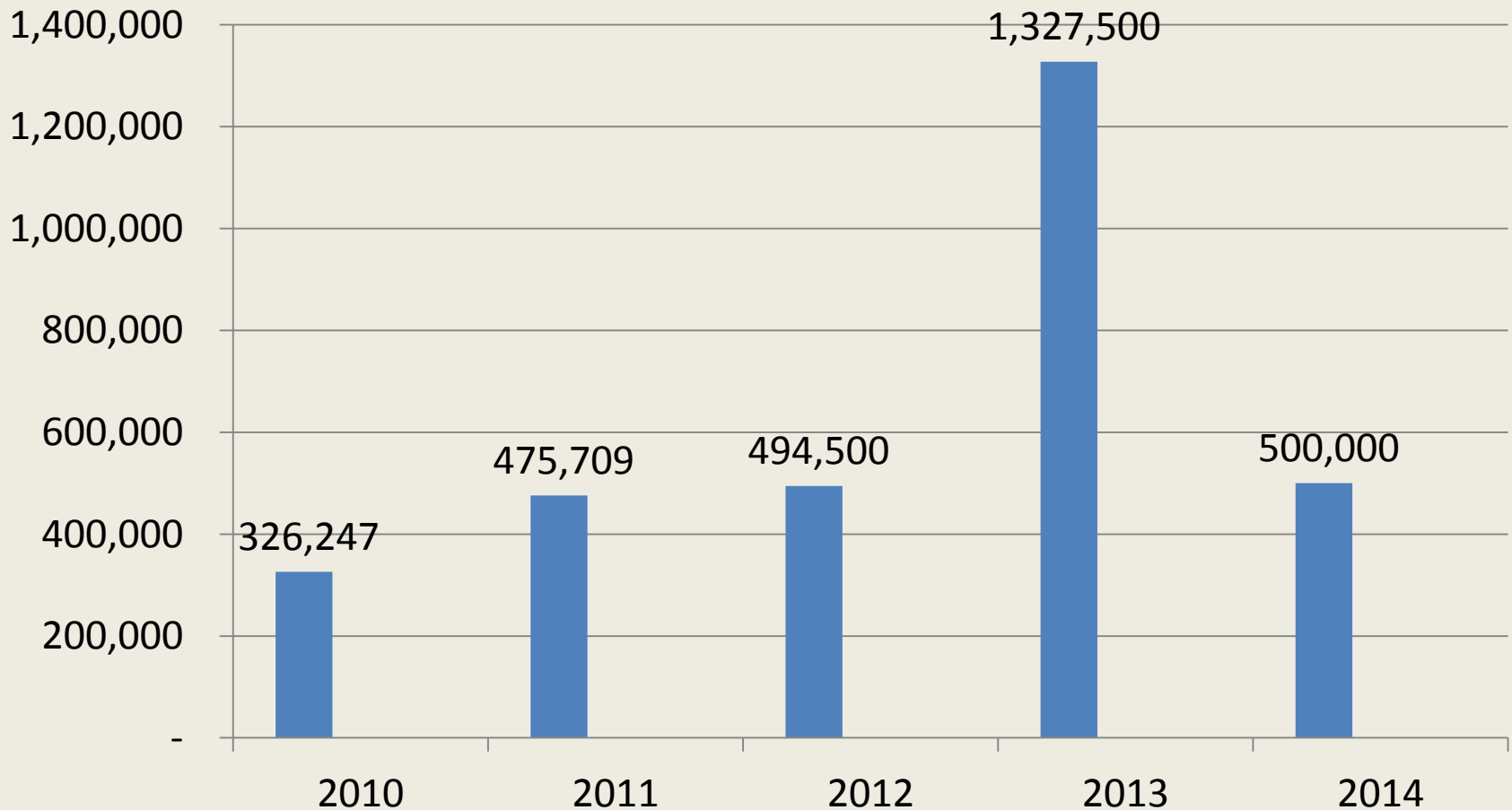


2014 Expenditures



CITY OF RAMSEY

General Fund Budget-Road Funding



2014 EDA/HRA BUDGET AND LEVY

EDA/HRA Budgets & Levies:

EDA:

- *Levy of \$136,739 (\$104,466-2013) 30.89% Increase
- *ED Mgr Position (EDA-34%, HRA-46% & TIF-20% Funded)
- *Calculates into city's net tax capacity rate of 43.374%
- *Maximum Levy per Statute: \$327,574

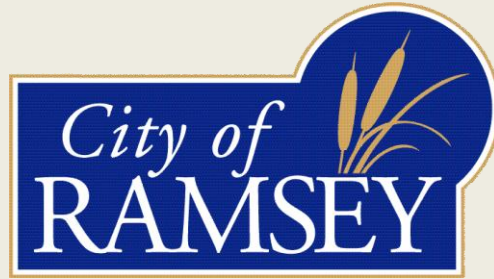
HRA:

- *Levy of \$207,802 (\$187,268-2013) 10.96% Increase
- *ED/HRA Mgr Position (EDA, HRA & TIF Funded)
- *Does not calculate into city's net tax capacity rate
- *Maximum Levy per Statute: \$334,260

2014 - ALL BUDGETS

Summary

- Staff is still working to bring a balanced budget to the City Council for Adoption at the 9-10-13 City Council meeting
- Determination of Use of HRA County Funds to help offset budgets
- EDA/HRA: Do these merge together? Which statutes rule? City under levy limits for 2014.



Questions?