

**OPTION A**

Maximum General/EDA Levy: \$7,482,513  
 City read as intent of the Law-Netting Out Special Levies

**2014 Proposed LEVY-TO MEET LEVY LIMITS**

	Certified	Fiscal Disp	Local Levy	Estimated 2014 Taxable Value	Estimated Tax Capacity
General	7,345,779	1,227,946	6,117,833	16,175,122	37.822%
EDA	136,734	32,477	104,257	16,175,122	0.645%
Bonds	1,240,828	447,772	793,056	16,175,122	4.903%
	<u>8,723,341</u>	<u>1,708,195</u>	<u>7,015,146</u>		<u>43.370%</u>

**OPTION B**

Maximum General/EDA Levy: \$8,413,798 (This was city's total 2012 Certified Levy) \$931,285 Increase  
 Per Dept of Revenue (DOR) as of 8-27-13 allowed special levies in calculation. League of MN confirmed with DOR

**2014 Proposed LEVY-TO MEET LEVY LIMITS**

	Certified	Fiscal Disp	Local Levy	Estimated 2014 Taxable Value	Estimated Tax Capacity
General	8,277,064	1,383,623	6,893,441	16,175,122	42.618%
EDA	136,734	32,477	104,257	16,175,122	0.645%
Bonds	1,240,828	447,772	793,056	16,175,122	4.903%
	<u>9,654,626</u>	<u>1,863,872</u>	<u>7,790,754</u>		<u>48.165%</u>

**OPTION C**

Maximum General/EDA Levy: \$7,816,943 - This uses Option A plus adds back \$59,430 (strategic planning) & \$275,000 for Roads due to TIF 4 expiring Dec 2014  
 Strategic planning items: Office Asst to FT, PD Officer Starting Jan 1 & \$5,000 add'l for Contract Communications

**2014 Proposed LEVY-TO MEET LEVY LIMITS**

	Certified	Fiscal Disp	Local Levy	Estimated 2014 Taxable Value	Estimated Tax Capacity
General	7,680,209	1,283,850	6,396,359	16,175,122	39.544%
EDA	136,734	32,477	104,257	16,175,122	0.645%
Bonds	1,240,828	447,772	793,056	16,175,122	4.903%
	<u>9,057,771</u>	<u>1,764,099</u>	<u>7,293,672</u>		<u>45.092%</u>

**2013 ADOPTED LEVY**

Total General/EDA Levy: \$7,353,295

	Certified	Fiscal Disp	Local Levy	Taxable Value	Tax Capacity
General	7,248,829	1,211,739	6,037,090	14,741,934	40.952%
EDA*	104,466	24,813	79,653	14,741,934	0.540%
Bonds	644,918	232,729	412,189	14,741,934	2.796%
	<u>7,998,213</u>	<u>1,469,281</u>	<u>6,528,932</u>		<u>44.288%</u>

\*\*\*1% change in tax capacity = approximately \$190,000