

MAXIMUM LEVY FUNDING POSSIBILITIES

**ORIGINAL - City Calculated Levy Limit-Previously Present To City Council
(Current Proposed Budget balanced to this) \$ 7,482,513**

Additional Levy Available over current balanced budget \$ 931,285

Possible Uses Of Additional Levy \$ 931,285

Police Officer Position was cut back to June 1 Hire to meet original levy (strategic planning item) \$ 27,472

Office Asst cut back to part time to meet original levy (strategic planning item) \$ 26,958

Contract Communication Consultant cut back to meet original levy (strategic Planning Item) \$ 5,000

Total Budget cut backs on strategic planning items due to original levy \$ 59,430

Additional Levy still available after adding back strategic planning items listed above \$ 871,855

Possible Recommendation:

Road Reconstruction Funding:

Additional Levy still available \$ 871,855

Street Maintenance Included in 2014 General Fund budget (\$275,000 TIF 4 Funded) \$ 500,000

Franchise Fee of \$4 per utility or \$8/mo on customer Based on customer count from 2011-2012) \$ 827,952

Possible Funding for Road Recon for 2014 \$ 2,199,807

Road Funding needed per City Engineer Westby's 2014-2018 annual calculation \$ 2,202,376

Road funding shortfall for year 2014 \$ (2,569)