

2014 PROPOSED GENERAL FUND BUDGET

Finance Committee Recommendation of November 12, 2013:

Tax Capacity Options:	Tax Capacity Rate	Preliminary Levy Adopted	Additional Levy Reduction	Amended Levy	Amended Tax Capacity Rate
Option A: 2013 Adopted	44.288%	\$	(159,000)	\$ 8,564,341	44.284%
Option B: 2014 Estimated for Preliminary	43.370%	\$	(341,000)	\$ 8,382,341	43.367%
Option C: 2014 Preliminary per County #'s	45.095%	\$ 8,723,341	\$ -	\$ 8,723,341	45.095%

Option A Was Selected at the Worksession of November 26, 2013

Possible Additional Levy Reduction Items

Personnel Savings:

Salary for non-union to 2% and health election adjustments that closed Dec 4 (27 waivers vs 13 waivers in 2013)	\$	(65,485)
Staffing: Retirement/Resign & Staff Replacement at lower steps	\$	(55,498)
Economic Development Manager Salary budgeted for 2014 (reduce 2014 EDA Levy)	\$	(8,689)
Economic Development Manager Savings from 2013 (reduce 2014 levy)	\$	(6,262)
Total Personnel Savings	\$	(135,934)

Strategic Planning Items:

Communications \$50,000 original request- will be used to update/develop an in-depth community profile & Update City Marketing Posters	\$	(18,250)
Office Assistant (25 hours week) Begin March 1	\$	(4,816)
Total Strategic Planning Items	\$	(23,066)

Total Personnel Savings & Strategic Planning Items

\$ (159,000)

Other Possible Savings:

HRA County Fund Request of \$215,561 - Won't know outcome of request until after budget/levy adoption